

## Fowey Preschool AGM Trustees Report

08 November 2017

Welcome everyone to this year's AGM.

It has been another productive year for Preschool. The number of children attending Preschool has grown again this year with the addition of many 2 year olds joining and some older children increasing sessions due to the 30 hour funding the government introduced. I think with the number of new intakes, it shows that the reputation is widespread of what excellent care and nurturing environment Fowey Preschool offers.

Preschool has not been able to grow as we had been hoping due to the physical space not being big enough for separate rooms for differing age groups or extended times however work is ongoing to see how this can be progressed.

### OFSTED

We were notified on 28.06.17 that OFSTED were going to be making an inspection on 29.06.17. A selection of members of the committee, staff and parents of children who attend the setting met with the inspector Joanne Steward. Following the inspection the Preschool came out with an overall rating of "Good". The Preschool has been advised what needs to be done in order to turn this into "Outstanding" and works have commenced in these areas.

### Staffing

The team continues to evolve within the setting. Julie is Playleader and although previously a decision was made that she would not have any Key Worker Children in order to focus solely on the daily running of the setting, due to changes in staffing Julie took back Key Worker Children. Tracy is Deputy Playleader and leads the group when Julie is absent. They are supported by Play Assistants Jo, Jenna, Stacey, Claire and Phil.

Stacey has recently returned after her maternity leave and is settling back into her role.

Both Claire and Phil have been offered and accepted new contracts this year and are greatly valued members of the team and the children really thrive by having a male member in the team.

Amy left us at the end of the Spring Term to take up a position in Fowey Primary School which we wish her well with although she is missed by the team as she had settled into her role well.

### Fundraising

The staff, Committee and parents have all worked well together this year in numerous fundraising events. In April we held the Easter Egg Hunt with the teddy tombola, table top sale and cake sale which was a great family event that was really well attended. Another great fundraising event was the Teddy Abseil which thanks goes to Philip De Grey-Warter our local Vicar, who allowed us to use Fowey Parish Church for the abseil. Preschool also raises money at our annual Mince pie and carols.

Preschool also likes to fundraise for other charities and this year the children and staff took part in "wear a hat day" for Brain Tumour Research and dressing up for Children in Need.

### Finances

We have had another financially successful year with a total of £10,879.37 of excess income over expenditure. Preschool holds a current account, deposit account and a CAF account. Currently there is £25,000 set aside in the deposit account to cover any potential redundancies and we have £15,000 also set aside in the deposit account for the cost of any building funds.

Preschool computer and printer have been updated this year. The Preschool t-shirts for children and the staff uniforms were also introduced this year. Both of which were new expenses.

We are no longer paying out for CB Consultancy as it was felt that we have had the full benefit of what could be provided.

### Excursions

We have had a number of successful excursions this year which have been a great benefit to the children which includes: Heligan, fire station, boat trip, aquarium, life boat and others.

### ALAT / Premises

No updated commercial rent figures have been given to Preschool following the surveyor who attended over 12 months ago. Since then ALAT have approached Preschool to speak about a number of options for extending the footprint that Preschool currently occupy and have given alternatives that are currently being looked into.

Other site options in Fowey have been looked into and talks have been held with Cornwall Council regarding the Fowey Library premises and talks are still underway regarding this.

### Committee

This year Rachel Arthur stood down due to personal reasons and Amy Tuckley stood down due to relocating her family. After Amy stood down Jess Jones took over the position of Secretary.

Preschool is looking for any members of the community who would like to also join our enthusiastic, happy team to help shape the future of the Preschool.

We are looking forward to another productive year and would like to thank the staff and staffing team for their continued and endless enthusiasm for making Fowey Preschool such a special place for our children to grow and learn.

**RECEIPTS AND PAYMENTS ACCOUNT**  
**For the year ending 31.08.17**

ACCOUNT	RECEIPTS	PAYMENTS	+ BALANCE	- BALANCE
C.C. Funding: 2, 3 & 4 year	76899.02		76899.02	
EHC	5013.39		5013.39	
Fees	14690.40		14690.40	
Wages (net)	180.00	72813.76		72633.76
H.M. Revenue (PAYE)		1773.08		1773.08
Payroll costs		506.88		506.88
Pensions		558.61		558.61
Rent		1880.00		1880.00
Equipment		2730.86		2730.86
Provisions/housekeeping		292.38		292.38
Phone		793.55		793.55
Stamps & stationery		180.11		180.11
Training costs		1634.52		1634.52
Insurance		763.00		763.00
Petty cash		80.00		80.00
Trips: Heligan	160.50	199.00		38.50
Boat	73.00	90.00		17.00
Aquarium		30.00		30.00
Bottled Water		259.44		259.44
Printer Inks		548.33		548.33
Website/Computer costs		292.18		292.18
AGM Expenses		45.00		45.00
Rates		69.30		69.30
DBS costs		680.40		680.40
Subscriptions: Nursery World		84.15		84.15
Scrapstore		45.00		45.00
P.L.A.		105.00		105.00
Ofsted		50.00		50.00
Donations: Individuals	525.00		525.00	
Craft fayre	16.34		16.34	
Brain Tumour Research	65.20	65.20		
CRASAC		50.00		50.00
SEN Parachute		45.00		45.00
Parties (Xmas & Leavers)	70.00	313.16		243.16
T-Shirts	201.94	816.70		614.76
Gifts (flowers)		38.00		38.00
Drama performance		75.00		75.00
Speech Therapy		25.00		25.00
Fund-raising: Teddy abseil	345.40	84.00	261.40	
Mince pies/carols	146.12	7.62	138.50	
Easyfundraising	17.30		17.30	
Egg Hunt	824.62	380.63	443.99	
Ink cartridges	18.00		18.00	
Misc.	8.00		8.00	
Interest from deposit account (Barclay)	5.00		5.00	
Bank Charges (CAF)		50.00		50.00
Uncashed cheque from last year	75.00		75.00	
<b>TOTALS</b>	<b>99334.23</b>	<b>88454.86</b>	<b>98111.34</b>	<b>87231.97</b>
<b>Excess of income over expenditure</b>	<b>10879.37</b>		<b>10879.37</b>	

## FOWEY PRE-SCHOOL

### ACCUMULATIVE FUND

For the year ended 31<sup>st</sup> August 2017

<u>Opening Balance</u>	Barclays Current Account	30808.47
	Barclays Deposit Account	20030.55
	CAF Bank	257.07
	Total	51096.09
<u>Plus</u>	Excess of Income over Expenditure	10879.37
<b>Total</b>		<b>£ 61975.46</b>

### REPRESENTED BY:

<u>Closing Balance</u>	Barclays Current Account	21184.23
	Barclays Deposit Account	40035.55
	CAF Bank Account	755.68
<b>Total</b>		<b>£ 61975.46</b>

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I have examined the accounts and records of Fowey Pre-school as provided to me, and hereby certify that the accounting statement fairly represents the accounts and transactions for the year ending 31<sup>st</sup> August 2017.

Auditor's Signature ..... *G Edwards* .....

Date ..... *28-10-17* .....

Auditor's Name ..... *GAYNOR EDWARDS* .....

Address ..... *13 PARK ROAD* .....  
..... *FOWEY PL23 1TB* .....

Auditor's Occupation ..... *ACCOUNTANT - LOCAL GOVERNMENT* .....  
..... *OFFICER* .....



# Independent examiner's report on the accounts

## Section A: Independent examiner's report

**Report to the trustees/  
members of**

Charity Name

Fower Pre-school

**On accounts for the  
year ended**

31/08/2017

**Charity no  
(if any)**

1029712

**Set out on pages**

(remember to include the page numbers of additional sheets)

**Respective  
responsibilities of  
trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed. [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [named body]]. Delete [ ] if not applicable.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent  
examiner's statement**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

## Section A: Independent examiner's report

(cont)

**Independent  
examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

\* Please delete the words in the brackets if they do not apply.

Signed:

G Edwards

Date:

28/10/17

Name:

GAYNOR EDWARDS

Relevant professional  
qualification(s) or body  
(if any):

FMAA

Address:

12 PARK ROAD

TOWEN

PL23 1EB