

**REGISTERED COMPANY NUMBER: 6294487 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1121590**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
Faith Miracle Centre

Mary Ryan t/a Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Ewell  
Epsom  
Surrey  
KT17 1QX

	Page
Report of the Trustees	1 to 7
Independent Examiner's Report	8
Statement of Financial Activities	9
Balance Sheet	10 to 11
Notes to the Financial Statements	12 to 15
Reconciliation of Income and Expenditure	16
Reconciliation of Funds	17 to 18
Detailed Statement of Financial Activities	19 to 20

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

#### **The Objectives**

1. The Advancement of the Christian Faith
2. The Relief of Financial Hardship
3. Relief of Sickness
4. Advancement of Education.

#### **Significant activities**

The majority of activities provided by FMC are open to all with many of the facilities free of charge.

**Events** - There are many events, following church calendar and festivals as well as seminars and training programmes throughout the year; we work in collaboration with the local authority where appropriate as well as enterprise agencies and other charities both national and international.

**Community Outreach Programmes** - We hold a number of teaching programmes on a variety of topics. Training programmes aimed at equipping the Evangelism Team to minister to the spiritual, emotional and material needs in the local community offer help and encouragement and positive reinforcement of the Christian message of hope and salvation..

Television ministry is now embedded as a regular weekly programme.

**Church Services** - through the week opportunities to meet for worship and teaching programmes provide inspirational and practical direction. Additionally, members have the opportunity to meet in small groups in designated homes where they can share their faith through Bible Study and prayer while opening up channels to reach neighbours and friends and socialise on a smaller scale for the good of a more localised community.

Sunday services are versatile in variety and give accessibility for a good and regular attendance opportunity through the year for key departments of the Church to participate in the Sunday ministry are an important feature.

Membership classes have been established and take place on a regular basis.

The School of Ministry continues to provide an avenue for members to commit to a programme of intense and serious Bible study.

**Youth Activities** - Our young people meet regularly throughout the year; Youth services for the wider church and community are encouraged where youth take responsibility for content and delivery. Advice and practical help from more experienced members is available where necessary. Drama performances with life-enhancing and inspirational messages to reach children and adults are a strong and engaging feature of these events. Our younger children also take part in services: singing, reading poems and passages of scripture and short plays and sketches. During this year the standard of performance and quality of presentation has been especially uplifting.

**Fellowship** - Our men, women, young adults and children have their own focussed ministries which are designed to help them all reach their highest potential in life. This can be through practical teaching, biblical examples, retreats, sporting activities.

**The advancement of education** - is achieved through conferences and seminars on subjects such as: Business Support; Health and Wellbeing; Life Coaching; Mentoring; Financial Awareness; and the Benefits of Volunteering. Access to these specific training workshops, are available to all members and non-members within Haringey, via our relationship with HAVCO. The accessible training has included: Marketing; Business planning; IT skills; and Access to Finance for Small Businesses. These courses, conferences and seminars combine to contribute towards our commitment to lifelong learning, and provide public benefit and community cohesion. Many of our members and neighbours are from minority ethnic groups who would not otherwise have been able to access these facilities without the active support, promotion and encouragement of Faith Miracle Centre.

## **OBJECTIVES AND ACTIVITIES**

### **Grantmaking**

In summary, Faith Miracle Centre:

- Provides grants to relieve sickness and health preservation at home and abroad
- Educational activities on protection of physical and mental health at home and abroad
- Provides grants or provides services to individuals or organisations that assist particular groups of poor people
- Relieve poverty in deprived areas at home and abroad
- Provides financial support towards specific training needs identified by the Executive and Trustees as appropriate to undertake duties for the organisation
- Provides financial support for volunteers to support individual learning as appropriate to undertake duties for the organisation

### **Volunteers**

Members are encouraged to participate in service to the fellowship. Wherever possible members are given suitable responsibilities and wherever suitable are given responsibilities within the church community. In addition, many members give their time and talents to regularly work in the church, benefitting from learning new skills and gaining experience in administrative and social aspects of running a church. Every effort is made to identify abilities and provide a path of training which is both educational and developmental so that a two-way benefit for the good of the church and for the individual is realised. Volunteers are helped towards recognising and working towards fulfilling their potential.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Apart from supporting members in times of need, grief and even the birth of new born babies, FMC not only supports charitable activities in the UK, but also in Africa through our linked ministries of: Global Christian Fellowship; the Valley Mission Project; Full Compassion Ministries; Restore Hope Mission; and Daniel Chand Ministries. The international ministry work supports widows, orphans, scholarships, promoting health care and assisting communities to be more sustainable.

### **Management**

The Trustees hold regular minuted meetings with the pastoral and executive team where policies, procedures and strategies are regularly reviewed in line with current good practice and legal requirements. During this year, the financial protocols policy was approved by the executive and trustees; the Finance committee has begun to function to effect with projected training in budget-setting and basic procedures for the leaders of the ministries. The trustees work closely with the Senior Pastor and the pastoral team to promote sensible and transparent procedures for the protection and development of all staff, whether salaried or volunteers. The trustees seek to establish norms that will accommodate increase or change in staffing as the needs of the church and its wider community become ever more challenging and complex.

### **Fundraising activities**

Members are encouraged to fulfil Christian obligations to give financial support through tithes and offerings. FMC does not organise fund raising activities, but functions through members' donations. Non-members and visitors may also donate to specific projects or in response to receiving ministry directly or indirectly (e.g. TV ministry) through the church.

## **ACHIEVEMENT AND PERFORMANCE**

### **Internal and external factors**

#### **Internal Factors**

- We have good teaching facilities for our children and adults
- We create a safe, environmentally friendly place where people come and make new friends and learn about the love of Jesus Christ
- We offer continuous spiritual, emotional and practical support to our members
- We reach out to ensure that everyone is shown love and care, maintained through various ministries within FMC
- A two-storey building which is an asset but also is used to provide services and facilities
- At the end of the fiscal year we had three employees and eighty active volunteers
- Staffing at the end of the fiscal year comprised: Senior Pastor, Media Administrator, Office administrator (part-time)

Establishing of South London Faith Miracle Centre has been a positive and exciting area of growth in the life of the church and has impacted in developing ministry in both north and south London. Members of both centres have become more aware of abilities, responsibilities and opportunities to take the gospel message to a greater and widening circle. The Senior Pastor along with the pastoral executive officers has worked tirelessly to foster and maintain high quality of teaching and regular links between the two churches.

#### **External Factors**

- We are located in a prime and up and coming area
- We are conveniently located next to a reliable Tube Line, there are a number of bus routes and the area is bursting with shops and places of entertainment
- The environment is safe
- We have external support and interdependent relationships with other organisations and churches in the community
- We have external support from HAVCO, the Evangelical Alliance and members of Faith Works
- We are continuing to build key relationships with a wider community membership which will build a stronger community

## **FINANCIAL REVIEW**

### **Principal funding sources**

The main funding source is currently through voluntary donations from members known as tithes and offerings. Other sources are through one-off voluntary donations towards a specific project. We also generate income from rental of our halls and instruments. Our business plan considers other sources of income from charges for the use of facilities and services now that the renovations to our buildings is completed. From time to time we submit applications for grant funding.

### **Reserves policy**

The reserves policy of FMC is to build up to a level of free reserves, taking one year with another, amounting to one year's operating costs, in order that staff security and continuity of work are secured. With the opening of the South London branch of Faith Miracle Centre, the trustees also support the ongoing enquiry into investment opportunities in the form of possible building purchase to provide a stable place of worship for FMC in South London.

## **FUTURE PLANS**

- An IT training centre
- A training centre for Christian Studies
- Youth Work in groups
- Educational and Social drop-in centres
- Hire of meeting rooms to members and non members of Faith Miracle Centre
- Administration charges for major conferencing/seminars/training courses

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Recruitment and appointment of new trustees**

The Trustees are trustees for the purposes of the Charities Act 1993 and are directors under the Companies Act 1985. There must be at least three at any given time and up to five Trustees, some can be non members of the charity. The Trustees of the charity are to appoint the Trustees at the Annual General Meeting. A vacancy in the number of the Trustees may also be filled during the Charity's AGM. Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting.

The Trustees normally hold three meetings a year at which a quorum of three members is required to be formed. They have the responsibility for setting the strategic aims of the charity and for approving its annual budget and accounts. The Trustees regularly review their needs for skills to meet the requirements of their strategic aims and, where necessary, identify potential new members for the Board.

### **Organisational structure**

The Trustees delegate the day to day running of the charity to the Senior Pastor and the Executive Committee. Quarterly joint meetings are held to discuss updates regarding the progress towards achieving the company's strategic aims.

### **Induction and training of new trustees**

All new Trustees are provided by the Chairman and or the Executive committee with an induction about the operations or workings of the Charity/Company. Training needs are kept under review by Trustees at their meetings.

### **Wider network**

FMC is linked to other ministries and missions most of which are based on the African continent. These ministries include Global Christian Fellowship, the Valley Mission Project, Full Compassion Ministries and Restore Hope Mission.

### **Related parties**

FMC is a member of the Evangelical Alliance, Faith Works, Prayer Haringey and the Haringey Association of Voluntary and Community Organisations (HAVCO).

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

6294487 (England and Wales)

### **Registered Charity number**

1121590

### **Registered office**

John Raphael House  
Coburg Road  
Wood Green  
N22 6UB

### **Trustees**

O Balogun  
Mrs P A Muotto  
Mrs J M Ursell  
C Muotto

TV Presenter  
Civil Service Manager  
Teacher (retired)  
Psychiatric Nurse

### **Company Secretary**

Mrs P A Muotto

Faith Miracle Centre

Report of the Trustees  
for the Year Ended 31 March 2017

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent examiner**

Mary E Ryan  
FCCA  
Mary Ryan t/a Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Ewell  
Epsom  
Surrey  
KT17 1QX

**Solicitors**

Thorton Law  
6 Duke Street  
London  
W1U 3EN

Faith Miracle Centre

Report of the Trustees  
for the Year Ended 31 March 2017

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Internal Auditor**

Pastor Fred Ursell and Sis Ijeoma Ndukwe

### **Bankers**

Barclays Bank PLC  
Chiswick Branch  
Chiswick High Road  
London W4 2EA

The Co-operative Bank PLC  
PO Box 200  
Skelmersdale WN8 6GH

### **Principal Officers & Executive Committee**

Pastor Moses Omoviye

#### **Senior Pastor**

Postal address  
Faith Miracle Centre  
John Raphael House  
Coburg Road  
London N22 6UB

Pastor Okechukwu Okoro

#### **Resident Pastor & Executive**

Deaconess Glory Udeh

#### **Pastoral Team & Executive**

Godson Jnr. Ngozi Nnorom

#### **Treasurer & Executive**

Ugochukwu Achomadu

#### **Pastoral Team & Executive**

Chioma Omoviye

#### **Pastoral Team & Executive**

Osamede Ogiemwanre

#### **Pastoral Team & Executive**

Ifeoma Achomadu

#### **Pastoral Team & Executive**

Joshua Ukueje

#### **Executive Member**

Mwingi Mwenya

#### **Executive Member**

**E mail address:** [info@faithmiraclecentre.uk](mailto:info@faithmiraclecentre.uk)

**Website:** [www.faithmiraclecentre.uk](http://www.faithmiraclecentre.uk)



Faith Miracle Centre

Report of the Trustees  
for the Year Ended 31 March 2017

Approved by order of the board of trustees on 30 October 2017 and signed on its behalf by:

Mrs J M Ursell - Trustee

Independent Examiner's Report to the Trustees of  
Faith Miracle Centre

I report on the accounts for the year ended 31 March 2017 set out on pages nine to eighteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan  
FCCA  
Mary Ryan t/a Ark Accountancy  
Chartered Certified Accountant  
31 Cheam Road  
Ewell  
Epsom  
Surrey  
KT17 1QX

14 November 2017

Faith Miracle Centre

Statement of Financial Activities  
for the Year Ended 31 March 2017

		31.3.17 Unrestricted fund £	31.3.16 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies		246,462	283,634
Other trading activities	2	-	1,238
Investment income	3	21	52
<b>Total</b>		<u>246,483</u>	<u>284,924</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Events, donations, musicians		23,542	26,536
TV & video recording		105	4,920
Church activities		207,129	181,194
Other		<u>7,136</u>	<u>7,550</u>
<b>Total</b>		<u>237,912</u>	<u>220,200</u>
 <b>NET INCOME</b>		<u>8,571</u>	<u>64,724</u>
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		359,508	294,784
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>368,079</u></u>	<u><u>359,508</u></u>
 <b>CONTINUING OPERATIONS</b>			
All income and expenditure has arisen from continuing activities.			

The notes form part of these financial statements

Faith Miracle Centre

Balance Sheet

At 31 March 2017

	Notes	31.3.17 Unrestricted fund £	31.3.16 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	8	246,517	253,653
<b>CURRENT ASSETS</b>			
Debtors	9	8,632	7,842
Cash at bank and in hand		116,960	102,361
		<hr/>	<hr/>
		125,592	110,203
<b>CREDITORS</b>			
Amounts falling due within one year	10	(4,030)	(4,348)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		121,562	105,855
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		368,079	359,508
		<hr/>	<hr/>
<b>NET ASSETS</b>		368,079	359,508
		<hr/>	<hr/>
<b>FUNDS</b>	11		
Unrestricted funds		368,079	359,508
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		368,079	359,508
		<hr/>	<hr/>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 30 October 2017 and were signed on its behalf by:

Mrs J M Ursell -Trustee

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' EFA, the and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on cost

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## 2. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Fundraising events	-	1,238
	<u>          </u>	<u>          </u>

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**3. INVESTMENT INCOME**

	31.3.17	31.3.16
	£	£
Deposit account interest	21	52
	<u>          </u>	<u>          </u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	7,136	7,550
Other operating leases	31,786	32,298
	<u>          </u>	<u>          </u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

**6. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Administration	2	1
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	283,634
Other trading activities	1,238
Investment income	52
<b>Total</b>	<u>284,924</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Events, donations, musicians	26,536
TV & video recording	4,920
Church activities	181,194
Other	7,550
<b>Total</b>	<u>220,200</u>

**7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £
<b>NET INCOME</b>	64,724
<b>RECONCILIATION OF FUNDS</b>	
<b>Total funds brought forward</b>	294,784
<b>TOTAL FUNDS CARRIED FORWARD</b>	359,508

**8. TANGIBLE FIXED ASSETS**

	Long leasehold £	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>					
At 1 April 2016 and 31 March 2017	235,000	25,904	54,187	6,720	321,811
<b>DEPRECIATION</b>					
At 1 April 2016	-	20,722	44,496	2,940	68,158
Charge for year	-	2,591	3,600	945	7,136
At 31 March 2017	-	23,313	48,096	3,885	75,294
<b>NET BOOK VALUE</b>					
At 31 March 2017	235,000	2,591	6,091	2,835	246,517
At 31 March 2016	235,000	5,182	9,691	3,780	253,653

No depreciation has been provided on the church buildings. These are let on a 99-year fully repairing and insuring lease from 20th September 1980 with five yearly upward only rent reviews. Faith Miracle Centre acquired the lease in September 2010 at a cost of £235,000. The latest valuation was undertaken on 29.3.12 by Obi Chianumba BA(Hons) PgDip MRICS at which date the lease had an unexpired term of 67.5 years. They valued the market value of the long lease at £580,000. An ongoing program of refurbishment is undertaken to ensure that their condition is maintained in accordance with the requirements of the lease.

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Other debtors	200	380
Tax refunds on gift aid	4,725	6,158
Prepayments	3,707	1,304
	8,632	7,842



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17 £	31.3.16 £
Social security and other taxes	(299)	1,594
Pension fund	140	354
Accrued expenses	4,189	2,400
	<u>4,030</u>	<u>4,348</u>

**11. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	359,508	8,571	368,079
<b>TOTAL FUNDS</b>	<u>359,508</u>	<u>8,571</u>	<u>368,079</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	246,483	(237,912)	8,571
<b>TOTAL FUNDS</b>	<u>246,483</u>	<u>(237,912)</u>	<u>8,571</u>

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2017.

Reconciliation of Income and Expenditure  
for the Year Ended 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		283,634	-	283,634
Other trading activities		1,238	-	1,238
Investment income		52	-	52
<b>Total</b>		284,924	-	284,924
<b>EXPENDITURE ON</b>				
Charitable activities		210,250	2,400	212,650
OBSOLETE Governance costs		2,400	(2,400)	-
Other		7,550	-	7,550
<b>Total</b>		220,200	-	220,200
<b>NET INCOME</b>		64,724	-	64,724

Faith Miracle Centre

Reconciliation of Funds

At 1 April 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		<hr/>	<hr/>	<hr/>
		-	-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-	-
		<hr/>	<hr/>	<hr/>
		-	-	-
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
<b>FUNDS</b>		<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>		-	-	-
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Faith Miracle Centre

Reconciliation of Funds

At 31 March 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		253,653	-	253,653
<b>CURRENT ASSETS</b>				
Debtors		7,842	-	7,842
Cash at bank and in hand		102,361	-	102,361
		<u>110,203</u>	<u>-</u>	<u>110,203</u>
<b>CREDITORS</b>				
Amounts falling due within one year		(4,348)	-	(4,348)
<b>NET CURRENT ASSETS</b>		<u>105,855</u>	<u>-</u>	<u>105,855</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>359,508</u>	<u>-</u>	<u>359,508</u>
<b>NET ASSETS</b>		<u>359,508</u>	<u>-</u>	<u>359,508</u>
<b>FUNDS</b>				
Unrestricted funds		359,508	-	359,508
<b>TOTAL FUNDS</b>		<u>359,508</u>	<u>-</u>	<u>359,508</u>

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	246,462	283,634
<b>Other trading activities</b>		
Fundraising events	-	1,238
<b>Investment income</b>		
Deposit account interest	21	52
<b>Total incoming resources</b>	246,483	284,924
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	52,894	40,000
Social security	1,681	1,746
Pensions	1,247	177
Other operating leases	31,786	32,298
Rates and water	2,078	2,992
Insurance	2,274	2,271
Light and heat	6,028	6,758
Telephone	7,001	6,881
Postage and stationery	6,080	3,875
Advertising	1,438	1,116
Sundries	3,322	485
Events & musicians	11,617	25,532
Welfare & donations	12,030	26,536
Travel & subsistence	13,892	19,147
Books & literature	449	574
Software support & IT equipment	11,963	2,369
Web design	61	-
Professional fees	14,302	11,993
Premises & renovation expenses	20,838	7,713
Missions & media outreach, guest speakers	25,846	16,493
Bank interest	-	4
	226,827	208,960
<b>Other</b>		
Improvements to property	2,591	2,590
Plant and machinery	3,600	3,700
Motor vehicles	945	1,260
	7,136	7,550
<b>Support costs</b>		

Faith Miracle Centre

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	31.3.17 £	31.3.16 £
<b>Finance</b>		
Bank charges	1,449	1,290
<b>Governance costs</b>		
Accountancy and legal fees	2,500	2,400
<b>Total resources expended</b>	237,912	220,200
<b>Net income</b>	8,571	64,724