

THE WORD OF GOD MINISTRY

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st JANUARY 2017

CHARITY NUMBER: 1126319

THE WORD OF GOD MINISTRY
194 MADDISON HOUSE
226 HIGH STREET
CROYDON
CR9 1DF

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THE WORD OF GOD MINISTRY

**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST JANUARY 2017**

ADDRESS FOR CORRESPONDENCE

194 MADDISON AVENUE
226 HIGH STREET
CROYDON
CR9 1DF

REGISTERED CHARITY NUMBER

1126319

GOVERNING DOCUMENT

MEMORANDUM AND ARTICLES OF ASSOCIATION
4th MARCH 2002 REVISED 11TH OCTOBER 2008

TRUSTEES/ DIRECTORS

Mr ERNEST ADISI
Mr FRANK AKWASI ANTWI

PRINCIPAL BANKERS

BARCLAYS BANK
1 NORTH END
CROYDON
CR9 1SX

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

THE WORD OF GOD MINISTRY
TRUSTEES' REPORT
YEAR ENDED 31ST JANUARY 2017

The trustees are pleased to present their report for the year ended 31st January 2017 for the charity, The Word of God Ministry with charity number 1126319.

The Trustees of the charity are: Mr Ernest A Adisi
Mr Akwasi Frank Antwi

The principal address of the charity is : 194 Maddison house
226 High Street
Croydon CR9 1DF

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a Memorandum and Articles of Association that was incorporated 4th June 2002 and revised 11th October 2008. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to propagate the Christian gospel, to relieve, poverty, sickness and distress of those in Great Britain and in under privileged countries as the trustees may think fit from time to time and to advance education. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held a Christian retreat event and various teaching programs during the year in which individuals came from all around the community to attend. This has produced good results in reaching and helping members of the community. The organisation also has an office that it uses during the week for counselling, prayer support and administrative functions.

FINANCIAL REVIEW

The income of the charity is above £113,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure .This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 8th November 2017 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

THE WORD OF GOD MINISTRY

I report on the accounts of the church for the year ended 31st January 2017 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), MICB PMDip
FRESH FIRE ORGANISATION
Unit 5 Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

THE WORD OF GOD MINISTRY

Statement of Financial Activities for the year ended 31st January 2017

		Unrestricted Funds	Total Funds	
		£	2017	2016
Incoming Resources from generated funds	Note		£	£
Donations and legacie	2	93642	93642	105193
Investment income	3	0	0	0
		93642	93642	105193
<i>Other Income</i>				
Other income		20269	20269	7529
Total Incoming Resources		113911	113911	112722
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	87,039	87,039	78149
Other	4	0	0	0
Total Resources Expended		87,039	87,039	78149
Net movement in funds		26,872	26,872	34573
Reconciliation of Funds				
Total Funds brought forward		92973	92973	58400
Total Funds carried forward		119,845	119,845	92973

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

THE WORD OF GOD MINISTRY
Balance Sheet as at 31st January 2017

	Note	2017	2016
Fixed Assets		£	
Tangible fixed assets	5	23399	17989
		23399	17989
Current Assets			
Cash at bank and in hand		84609	64575
Debtors & prepayments		12473	11045
		97082	75620
Creditors: amounts falling due within one year			
Creditors & accruals	8	636	636
Net Current Assets		96446	74984
Net Assets		119845	92973
Unrestricted Funds		119845	92973
TOTAL FUNDS		119845	92973

Approved by the trustees on 8th November 2017 and signed on their behalf by :

The notes on these accounts form part of these accounts

THE WORD OF GOD MINISTRY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2017

1.1 Basis of Accounting

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.2 **Going Concern:** The accounts are prepared on a going concern basis.

1.3 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.4 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

THE WORD OF GOD MINISTRY
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST JANUARY 2017

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

2 Donations and Legacies

	Unrestricted Funds		Total funds	
	£	£	2017	2016
Church collections	£	£	£	
Tithes and Offerings		93642	93642	105193
Total		93642	105193	105193

3 Investment income

	Unrestricted Funds		Total funds	
	£	£	2017/£	2016/£
Bank Interest		0	0	0

4 Other

	amount £/2017	£/2016
Missions	0	0
Grants to individuals <£1000	0	0
Total	0	0

5 Tangible Fixed Assets

Cost	Instrument £	Vehicle £	Equipment £	Fixtures £	Total £
At 01/02/2016	6463	10000	9068	3611	29142
Additions	1300	8700	960	300	11260
At 31/01/2017	7763	10000	10028	3911	40402
Depreciation					
At 01/02/2016	2536	3600	3015	2002	11153
charge for the year	1045	3020	1403	382	5850
At 31/01/2017	3581	3600	4418	2384	17003
Net Book Value at 31/01/2017	4182	6400	5610	1609	23399
Net Book Value at 01/02/2016	3927	8000	6053	1891	17989

THE WORD OF GOD MINISTRY

Notes to the Accounts for the year ended 31st January 2017

6 Charitable Activities

	2017/£	2016/£
Hall Hire	8160	8121
Mission House Rent	22200	20530
Wages	9860	10585
Ministers expenses	2000	0
Light & Heat	3464	3824
Insurance	2134	1167
Office Rent	0	3894
Travel costs	5940	1500
Subscriptions	346	0
Hospitality	2950	1300
Depreciation	5850	4497
Music services	0	960
Accounting services	456	620
Welfare	0	130
Mission house expenses	0	8096
Pension	1583	125
Benevolent giving	2300	1000
Telephone	1500	0
Renewals & Repairs	175	0
Vehicle expenses	1105	0
Retreat expenses	4000	3240
Rates	4956	5999
Choir Uniforms	280	0
Sacraments	283	0
Stationary	100	1006
Special events	5600	472
Refreshments	884	300
TAX/NI	913	783
Total	87039	78149

THE WORD OF GOD MINISTRY

Notes to the Accounts for year ended 31st January 2017

Trustee Remuneration

No Trustee was paid remuneration for any services or activity during the financial year.

There was 1 employee during the financial year.

No employee earned more than £15,000 in the year.

8 Creditors: amounts falling due within one year	2017/£	2016/£
Independent examination	636	636
Total	<hr/>	<hr/>
	636	636
9 Debtors and Prepayments	2017/£	2016/£
Tax recoverable	12473	11045