

Charity Registration No. 1084651

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION
TRUSTEES REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr Akber Mohamedali
Mrs Unalza Malik
Dr Harun Khan
Dr M Shafi

Secretary**Charity number**

1084651

Registered office

106 Cavell Street
London
E1 2JA

Independent examiner

M.A Jaffer & Co
32 Woodstock Grove
Shepherds Bush
London

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

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MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2016

The Trustees present their report and accounts for the year ended 31 December 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 of the accounts and comply with the Muslim Council of Britain Charitable Foundation's and the 2006 Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The Trustees, who served during the year were:

Dr Akber Mohamedali
Mrs Unaiza Malik
Dr Harun Khan
Dr M Shafi

The Trustees has assessed the major risks to which the Muslim Council of Britain Charitable Foundation is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The principle purpose of the foundation are, by such means as are charitable, throughout the world and more particularly in the United Kingdom

- The advancement of the faith and religious practices of Islam.
- The advancement of education for the public benefit concerning the teaching and religion of Islam.
- The relief of poverty, sickness, distress and suffering of any person who are in need irrespective of their nationality, race, ethnicity, origin and religious relief.

Achievements and performance

- Continued training courses, in Public Speaking and also in Interview Techniques. Courses were attended by representatives from the Islamic Cultural Centre & London Central Mosque and by nominees from Muslim Aid and other community organisations. The video-feedback used by the trainer Alex Kirby (ex BBC) was much appreciated.
- Project Funding was provided to The Centre for Intra Muslim Studies (CIMS) to promote Intra faith unity in support of its work programme of providing scholarly resources and sharing its findings with the public at large.
- Supported "Visit My Mosque", a charitable Project of the MCB.

The income from the investments made in the previous year continue to allow the trustees to help other charitable causes.

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

Financial review

The results of the charities activities are shown on pages 5 & 6.

During the year, donations made by donors of The Muslim Council of Britain Charitable Foundation totalled £58,485 (2015 - £103,789) for the year.

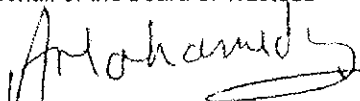
The incoming resources related to unrestricted funds decreased by £19,480 to £57,735 (2015 - £77,215). The resources expended on these activities increased by £32,518 to £45,800 (2015 - £13,282) for the year.

The incoming resources related to restricted funds decreased by £25,824 to £750 (2015 - £26,574) The resources expended on these activities increased by £15,092 to £10,691 (2015 - £25,783) for the year,

The Charity derives its income from benevolent donors via The Muslim Council of Britain and events held by them. Donation are also received through leadership courses organised by the charity. Its is the intention of the Trustees to utilise the surplus in unrestricted funds for future projects.

It is the policy of the Muslim Council of Britain Charitable Foundation that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Muslim Council of Britain Charitable Foundation's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the board of Trustees



Dr Akber Mohamedali

Trustee

Dated: 10 October 2017

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

I report on the accounts of the Muslim Council of Britain Charitable Foundation for the year ended 31 December 2016, which are set out on pages 4 to 10.

Respective responsibilities of Trustees and examiner

The Trustees, who are also the directors of Muslim Council of Britain Charitable Foundation for the purposes of company law, are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011, the 2011 Act, and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



M.A Jaffer & Co

Chartered Certified Accountants
32 Woodstock Grove
Shepherds Bush
London

Dated: 10 October 2017

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
<u>Incoming resources from generated funds</u>					
Donations & grants					
	2	17,183	750	17,933	65,439
Investment income	3	40,552	-	40,552	38,350
Total incoming resources		57,735	750	58,485	103,789
<u>Resources expended</u>					
	6				
Charitable activities					
Leadership Project		-	-	-	10,924
Chaplaincy Project		-	10,691	10,691	6,986
Census Project		-	-	-	7,873
General Donations		45,800	-	45,800	13,282
Total charitable expenditure		45,800	10,691	56,491	39,065
Governance costs		19,082	-	19,082	36,764
Total resources expended		64,882	10,691	75,573	75,829
Net (expenditure)/income for the year/ Net movement in funds		(7,147)	(9,941)	(17,088)	27,960
Fund balances at 1 January 2016		158,488	31,057	189,545	161,586
Fund balances at 31 December 2016		151,341	21,116	172,457	189,546

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

BALANCE SHEET

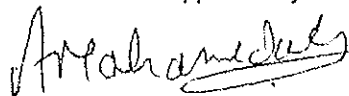
AS AT 31 DECEMBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	8		108,000		98,400
Current assets					
Debtors	9	65,208		62,135	
Cash at bank and in hand		2,849		30,811	
		<u>68,057</u>		<u>92,946</u>	
Creditors: amounts falling due within one year	10	<u>(3,600)</u>		<u>(1,800)</u>	
Net current assets			64,457		91,146
Total assets less current liabilities			<u>172,457</u>		<u>189,546</u>
Income funds					
Restricted funds	11		21,116		31,058
Unrestricted funds	12		<u>151,341</u>		<u>158,488</u>
			<u>172,457</u>		<u>189,546</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2014, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2011 relating to accounts, so far as applicable to the company.

The accounts were approved by the Trustees on 10 October 2017



Dr Akber Mohamedali
Trustee

Company Registration No.

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards, the Charities Act 2011 and the Financial Standard for Smaller Entities (effective April 2008)

Incoming Resources

These comprise income which is accounted for in the period in which it is received. All income included gross and related expenditure is included in resources expended.

Deferred Income

Income is recognised in the period to which it relates.

incoming Resources

Cost of generating funds are those costs incurred in furthering the name of the charity.

Governance comprises the cost of compliance with constitutional and statutory requirements and costs related to the strategic management of the charity.

Taxation

No provision has been made for tax or deferred tax as the charity is a registered charity and is therefore exempt. As the charity is not VAT registered, its expenditure for the year includes non recoverable VAT incurred.

Funds

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes. Investments gains are allocated to the unrestricted funds.

The restricted funds are funds which are used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund, if appropriate. The aim and use of each restricted fund is set out in 9 of the financial statements. Transfers are made to/from on approval by the Trustees when required to do so in order to enable the restricted fund to carry out its activities.

1.1 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Mobile Homes

10 years straight line method

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

2 Donations and Grants

	Unrestricted funds £	Restricted funds £	Total 2016 £	Total 2015 £
Leadership Project	-	750	750	14,663
Census Project	-	-	-	13,333
Chaplaincy Project	-	-	-	3,000
General Donation	13,401	-	13,401	38,058
Just Giving Donation	3,782	-	3,782	1,929
Event Donations	-	-	-	600
	<u>17,183</u>	<u>750</u>	<u>17,933</u>	<u>65,439</u>

3 Investment income

	2016 £	2015 £
Rental income	<u>40,552</u>	<u>38,350</u>

4 Governance costs

	2016 £	2015 £
Other governance costs comprise:		
Rent	-	12,474
Event expenses	-	866
Insurance	77	285
Computer expenses	692	6,339
Light & Heat	1,588	2,500
Subcontractor cost	525	500
Depreciation of tangible FA	14,400	12,000
Accountancy	1,800	1,800
	<u>19,082</u>	<u>36,764</u>

5 Trustees

None of the Trustees (or any persons connected with them) received any remuneration during the year,

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

6 Total resources expended

	2016 £	2015 £
Charitable activities		
<u>Leadership Project</u>		
Activities undertaken directly	-	10,924
<u>Chaplaincy Project</u>		
Activities undertaken directly	10,691	6,986
<u>Census Project</u>		
Activities undertaken directly	-	7,873
<u>General Donations</u>		
Activities undertaken directly	45,800	13,282
	<u>56,491</u>	<u>39,065</u>
Governance costs	<u>19,082</u>	<u>36,764</u>
	<u>75,573</u>	<u>75,829</u>

7 Employees

There were no employees during the period.

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

8 Tangible fixed assets

	Mobile Homes £
Cost	
At 1 January 2016	120,000
Additions	24,000
At 31 December 2016	144,000
Depreciation	
At 1 January 2016	21,600
Charge for the year	14,400
At 31 December 2016	36,000
Net book value	
At 31 December 2016	108,000
At 31 December 2015	98,400

9 Debtors

	2016 £	2015 £
Trade debtors	14,530	14,530
Other debtors	50,678	47,605
	65,208	62,135

Other debtors relate to amounts due from other organisations included in similar activities which are in common with the charity's ethos and constitution,

10 Creditors: amounts falling due within one year

	2016 £	2015 £
Accruals	3,600	1,800

MUSLIM COUNCIL OF BRITAIN CHARITABLE FOUNDATION

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2016

11 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2016 £	Movement in funds		Balance at 31 December 2016 £
		Incoming Resources £	Resources Expanded £	
Leadership Project	3,369	750	-	4,119
Chaplaincy Project	27,688	-	(10,691)	16,997
	<u>31,057</u>	<u>750</u>	<u>(10,691)</u>	<u>21,116</u>

12 Unrestricted funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2016 £	Movement in funds			Balance at 31 December 2016 £
		Incoming Resources £	Resources Expanded £	Transfer of Event Donation funds to General funds £	
General Donation	80,969	13,401	(64,882)	11,050	40,538
Just Giving Donation	8,619	3,782	-	-	12,401
Event Donation	11,050	-	-	(11,050)	-
Mobile homes investment	57,850	40,552	-	-	98,402
	<u>158,488</u>	<u>57,736</u>	<u>(64,882)</u>	<u>11,050</u>	<u>151,342</u>

The transfer from Event Funds to the General Funds relates to reserves originally designated for charitable events. The transfer of funds has been approved by the board of trustees who do not envisage any charitable events in the future.