

Registered Charity No. 295729

The Belvedere Community Association

Trustees Report and Accounts

For the Year ended 31st March 2017

Registered Charity No. 295729

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2017

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The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2017

The Belvedere Community Association, Belvoir Street, Norwich. NR2 3AZ is registered with the Charity Commissioners No. 295729 and constituted by Deed of Trust.

The Charity is administered by a Management Committee comprising:

Chairman	-	S M Betts
Others	-	J Cox
	-	N Cork
	-	R Martin
	-	M Burdett
	-	R Carmen
	-	B Moore
	-	S Hague
	-	V McColgan
Independent Examiner	-	Kevin J. Rhind FCA, Chartered Accountants, Corner Cottages, Hempstead, Norfolk. NR12 0SH.
Bankers	-	HSBC Bank plc, 18 London Street, Norwich, NR2 1LG.

Objects

The object of the Charity is to establish, maintain and a Community Centre (The Belvedere Community Association) to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving conditions of life for the said inhabitants of the Central West areas of Norwich.

Financial Review

The total incoming resources for the year were £33,934, which compares to £39,315 for 2016 and £44,665 for 2015. This is a reflection in a reduction in the income from both regular groups hiring the facilities and a decision by the Committee to reduce the number of private function hires as the additional resources required in respect of volunteer time does not always justify the income received.

Because of the reduction in the number of private hire bookings being taken, the Social Club bar takings have continued to fall from £13,040 in 2016 to £10,461. In the last two years, the Social Club bar takings have fallen by over £4,160, which has resulted in a fall in the income for the association.

The total expenditure was £27,321, which is a decrease on 2016 - £30,896, which is the result of increased expenditure on repairs to the Associations premises and facilities in 2016. The total unrestricted funds carried forward are £56,560 (2016 - £49,491).

The Belvedere Community Association
Trustees Report
For the Year ended 31st March 2017

Reserves Policy

The Management Committee consider annual net resources are insufficient to meet planned and future modernisation and refurbishment costs envisaged under the rolling maintenance programme and works that need to be carried out to the garden area to make it safe for public use again. There are also problems with the floor in the main function room and with the roof, which although these are the responsibility of our landlord, they are resisting our requests for them to repair these.

As such although there are unrestricted resources of £56,560 they are actively seeking additional grant funding to cover these costs and negotiating with our landlord over their responsibilities. In the current economic climate grants are difficult to obtain and currently we are making no progress with our landlords. The reserves retained are held to be available to cover existing services and to protect the future needs of the association.

Review of Achievements

The centre is used by various sections and clubs in the year, including Bingo, Tea Dances, a Luncheon Club, Slimming World, Dance Classes and Yoga. Facilities are also made available at reduced cost to other local fund raising groups for their own activities. The centre is now full as regards regular user groups, which the Trustees believe reflects the very high standard of facilities that it offers.

The Management Committee seeks to encourage additional sections and clubs to form to use the Community Centre facilities and management expertise as well as to support, promote and assist current users.

This report was approved by the Management Committee on 14 November 2017 and signed on their behalf

..... MISS S M BETTS – CHAIRMAN

Independent Examiner's Report to the Trustees Of
The Belvedere Community Association
For the Year ended 31st March 2017

This report on the financial statements of The Belvedere Community Association for the year ended 31st March 2017, which are set out on pages 4 to 6, is in respect of an examination carried out under section 43(2) Charities Act 2011.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to issue this report on those financial statements in accordance with regulation 7 Charities (Accounts and Reports) Regulations 1995 to 2006, where applicable.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission under Section 43 (7)(b) Charities Act 2011. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect of the requirements;
 - to keep accounting records in accordance with section 41 of the Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

KEVIN J. RHIND
CHARTERED ACCOUNTANTS
Corner Cottages
Hempstead
Norwich NR12 0SH

Dated this 15th day of November 2017

The Belvedere Community Association
Income and Expenditure Account
For the Year ended 31st March 2017

	<u>2017</u>		<u>2016</u>
	£	£	£
UNRESTRICTED FUNDS			
INCOMING RESOURCES			
Subscriptions	1,245		1,895
Regular User Groups Room Hire	18,621		18,133
Private Function Hire	1,580		1,442
Sections	6,865		9,119
Bar Profit	2,605		4,936
Fund Raising including Grants	3,016		3,789
Interest Received	10		1
	<hr/>		<hr/>
Total Incoming Resources	33,942		39,315
Direct Costs			
Sections and Community Events	9,680		8,560
Laundry, Cleaning and Waste	4,553		4,414
	<hr/>		<hr/>
	14,233		12,974
	<hr/>		<hr/>
GROSS PROFIT	19,709		26,341
EXPENDITURE			
Light, Heat and Power	5,012		5,984
Rates and Water	828		703
Repairs and Renewals	3,012		6,495
Garden Costs	695		47
Telephone	649		415
Office Costs and Stationery	330		582
General Insurance	767		682
Licences and Subscriptions	235		486
Accountancy	444		444
Mileage Expenses	510		638
Sundry Expenses and Donations	104		774
Depreciation	504		672
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	13,090		17,922
	<hr/>		<hr/>
NET SURPLUS FOR YEAR	£6,619		£8,419
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The notes on page 5 form part of these accounts

The Belvedere Community Association**Balance Sheet****As at 31st March 2017**

		<u>2017</u>		<u>2016</u>	
		£	£	£	£
FIXED ASSETS	(Note 2)		1,510		2,014
CURRENT ASSETS					
Cash at Bank		55,888		48,951	
Cash in Hand		50		50	
		<hr/>		<hr/>	
		55,938		49,001	
		<hr/>		<hr/>	
CURRENT LIABILITIES					
Creditors and Accrued Expenses		888		444	
Membership Received in Advance		-		630	
		<hr/>		<hr/>	
		888		1,074	
		<hr/>		<hr/>	
NET CURRENT ASSETS			55,050		47,927
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			£56,560		£49,941
			<hr/>		<hr/>
REPRESENTED BY:					
UNRESTRICTED INCOME FUNDS					
As at 1st April 2016			49,941		41,522
Net Movement of Funds for the Year			6,619		8,419
			<hr/>		<hr/>
ACCUMULATED FUNDS AT 31 MARCH 2017			£56,560		£49,941
			<hr/>		<hr/>

The notes on page 6 form part of these accounts

a. **Accounting Convention**

b. **Depreciation**

Fixtures and Fittings - 25% written down value

	Fixtures & Fittings
Cost	
At 1st April 2016	
and	
At 31st March 2017	21,301

Depreciation	
At 1st April 2016	19,287
Charge for year	504

At 31st March 2017	19,791

Net Book Value	
At 31st March 2017	1,510
	=====
At 31st March 2016	2,014