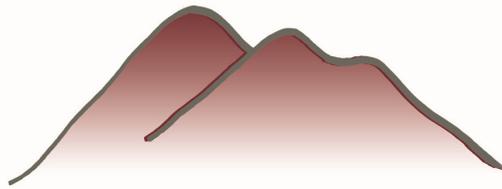


Braithwaite Institute

Financial Statements

31 March 2017

Charity Number 1162041



K e s w i c k
A C C O U N T A N T S

Braithwaite Institute

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for the year ended
31 March 2017**

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Braithwaite Institute

**Charity Information
for the year ended
31 March 2017**

Charity Number	1162041
Board of Trustees	Peter Kerr Stewart Tauber Judith Tauber Anthony Woodyer Penny Woodyer Susan Page Richard Kealey Trevor Longley Peter Barnes Andrew Pepper
Independent Examiner	Frances Clark Keswick Accountants 4 Leonard Street Keswick CA12 4EJ
Bankers	Cumberland Building Society 30a Station Street Keswick Cumbria CA12 5HF

Braithwaite Institute

Trustees Annual Report for the year ended 31 March 2017

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2016.

Reference and administrative information

Braithwaite Institute is situated in the Above Derwent Parish in Cumbria. It was registered as a charitable incorporated organisation on 6 January 2016, having taken over the assets of the former Thornthwaite-cum-Braithwaite Victory Memorial, an unincorporated charitable trust. The two charities were merged on 3 September 2015 under a General Vesting Declaration and the old charity name has been removed from the Register of Charities.

The Charity is administered by a management committee, which meets every month. It employs a part time caretaker, but otherwise relies on the help and goodwill of the Trustees to administer the facilities.

The Trustees elected to manage the charity at the AGM on 11 April 2016 were:

Chairman -	Peter Kerr
Treasurer -	Jim Burlington - resigned Oct 2016
Treasurers -	Stewart and Judith Tauber - appointed Oct 2016
Secretary -	Anthony Woodyer
Bookings Secretary -	Penny Woodyer
Braithwaite representative -	Trevor Longley

The Appointed Trustees were:

Women's Institute -	Susan Page
Parish Council -	Richard Kealey
Braithwaite Cricket Club -	Andrew Pepper
Braithwaite Football Club -	Peter Barnes

Mr Allan Little remains as caretaker.

The registered address of the Memorial Hall is:

Braithwaite Institute CIO
Braithwaite
Keswick
Cumbria CA12 5RY

The addresses for correspondence are the home addresses of the chairman, treasurer and secretary.

The Charity has current and deposit accounts with the Cumberland Building Society in Keswick

Objectives and activities

The object of the Foundation, as set out in the governing deed, is the provision and maintenance of a village hall and playing fields for the benefit of the residents of Thornthwaite and Braithwaite and the surrounding district.

The Memorial Hall caters for a diverse range of organisations and activities. The premises are used on a weekly basis by five dance and aerobic classes, a children's nursery and a life art class. Other regular users include the Parish Council, Woman's Institute, Blood Transfusion Service, a RAF Mountain Rescue team, Quilters Guild and Flower Club. A number of car and cycle rallies are based on the premises and there are also many one-off bookings for events such as parties, dinners, seminars and weddings.

Braithwaite Institute

Report of the Trustees, contd. for the year ended 31 March 2017

Objectives and activities (cont)

The sports fields are booked each year for a limited number of caravan rallies and by several camping groups. The Cumbria Christian Youth Camp hold a summer camp every August, other affiliated groups such as the Girl Guides and various Boys Brigades hold camps every two or three years.

Four sports clubs use the sports facilities - Braithwaite Cricket Club, Braithwaite Football Club, Keswick and Braithwaite Tennis Club, and the Braithwaite Bowls and Croquet Club.

The facilities are well used and appreciated by the local community, satisfying our main aim as a Charity. They are also the nominated emergency centre for Keswick School in the event of a major incident at the school.

Achievements and performance

Following building regulation approval to upgrade the toilet and shower facilities, the work will be carried out in phases. The first phase, the refurbishment of the accessible toilet and shower provision, was completed during the year and it is hoped to complete the remaining work within two years.

Following the formation of a new bowls and croquet club, the green has been renovated and is attracting interest from croquet players from the surrounding district. A planning application to install floodlights to the single tennis court was approved by the Lake District Planning Authority and it is hoped to install the lighting within the next three years.

Financial Review

Income was marginally lower than the previous year, with increased income from the hire of the hall being offset by a corresponding reduction in camping and caravan hire.

Expenditure was at a higher level than the preceding year, due in the main to one-off expenditure in respect of re-sanding and wax oiling the suspended timber floor in the main hall.

Capital expenditure of £19,100 was incurred on the refurbishment of the accessible toilet and shower provision. The Hadfield Trust made a grant of £2000 towards the cost of the work.

Overall, the financial situation remains healthy and the net operating income on general activities during the year was £9,841.

The Memorial Hall continues to enjoy a diverse and secure income stream. The current reserves policy is to maintain minimum bank deposits of £15,000 to cover six months running costs and emergencies.

The balance from annual trading surpluses is set aside and invested in the planned improvements to the facilities when sufficient funds have accrued.

Declaration

The Trustees declare that they have approved the report above.

Signed on their behalf:

Peter Kerr
Chairman
Date: 18th September 2017

Braithwaite Institute

**Independent Examiners Report
for the year ended 31 March 2017**

I report on the accounts for the Trust for the year ended 31 March 2017 which are set out on pages 5 - 9.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year, under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examiners report is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements to:
- keep accounting records in accordance with s130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met;

or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Frances Clark FCA CTA
Appleside
4 Leonard Street
Keswick
Cumbria
CA12 4EJ

Braithwaite Institute

**Statement of Financial Activities
for the year ended
31 March 2017**

		31 March 2017			31 March 2016
	Notes	Un-restricted	Designated Funds	Total	Total
		£	£	£	£
INCOME					
Donations and Grants					
Grants receivable	2	-	2,000	2,000	-
Income from charitable activities					
Rental Income	3	32,386	-	32,386	32,913
Other income		-	-	-	358
Investment Income	4	1,175	-	1,175	903
Total income		33,561	2,000	35,561	34,174
EXPENDITURE					
Expenditure on charitable activities					
Grants payable	5	-	-	-	5,848
Property costs	6	22,894	19,100	41,994	15,728
Administration costs	7	751	-	751	850
Legal and professional	8	75	-	75	2,650
Total expenditure		23,720	19,100	42,820	25,076
Net income / (expenditure)		9,841	(17,100)	(7,259)	9,098
Total funds brought forward		17,053	41,104	58,157	49,059
Transfers between funds		-	-	-	-
Total funds carried forward	11	26,894	24,004	50,898	58,157

The notes form part of these financial statements

Braithwaite Institute

**Balance Sheet
as at
31 March 2017**

	Notes	31 March 2017		31 March 2016	
		£	£	£	£
Fixed Assets					
Tangible fixed assets			-		-
Investments			-		-
Current Assets					
Cash at bank and in hand		50,898		58,457	
		<u>50,898</u>		<u>58,457</u>	
Creditors: amounts falling due within one year					
Creditors and accruals	10	-		300	
Net Current Assets			<u>50,898</u>		<u>58,157</u>
Total Assets less Current Liabilities			50,898		58,157
Creditors: amounts falling due in more than one year					
			-		-
			<u>-</u>		<u>-</u>
NET ASSETS			<u>50,898</u>		<u>58,157</u>
Funds					
Restricted funds	11		24,004		41,104
Unrestricted funds			<u>26,894</u>		<u>17,053</u>
	12		50,898		58,157
			<u>50,898</u>		<u>58,157</u>

Approved by the trustees and signed on their behalf

Peter Kerr
Chairman

Date: 18th September 2017

The notes form part of these financial statements

Braithwaite Institute

Notes to the Financial Statements for the year ended 31 March 2017

1 Accounting Policies

General

These accounts have been prepared on a receipts and payments basis, and in accordance with the Charities SORP 2005 (Statement of Recommended Practice), and the Charities Act 2011.

Tangible Fixed Assets and Depreciation

Assets used for charitable purposes, with an expected useful life exceeding one year, are capitalised on the balance sheet. Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life:

Office Equipment	25% on reducing balance
Computer Equipment	3 years straight line

Property

The Trust owns some property which is not included in these accounts. Sale of the property is recognised as income in the accounts.

Investments

The Trust recognised unrealised gains and losses on investments with reference the movement in value of the investments from one year to the next.

Income

Income received is made up of rent paid by tenants. This is recognised on a received basis.

Expenditure

Expenditure is accounted for on an paid basis. Where it relates to a specific project it is allocated to that project as restricted expenditure. Expenditure that relates to the objects of the charity is classified as charitable activities.

Funds

General funds are those where no restrictions have been placed upon the specific spending of the funds by the donor. Designated funds are those funds where the directors have chosen to earmark general funds for a specific purpose. Restricted funds are those funds where the donation is received for a specific purpose as set out by the donor, and when the trustees wish to separate out a project for clarity in the accounts.

Braithwaite Institute

**Notes to the Financial Statements
for the year ended
31 March 2017**

	31 March 2017			31 March 2016
	Unrestricted £	Restricted £	Total £	£
2 Grants Receivable				
Hadfield Trust	-	2,000	2,000	-
	<u>-</u>	<u>2,000</u>	<u>2,000</u>	<u>-</u>
3 Rental Income				
Camping / Caravan	9,506	-	9,506	10,654
Weddings	-	-	-	324
Regular Bookings	13,233	-	13,233	12,402
Sports Clubs	134	-	134	402
Sundry Hire	9,513	-	9,513	8,809
Adjustment re debtors	-	-	-	322
	<u>32,386</u>	<u>-</u>	<u>32,386</u>	<u>32,913</u>
4 Investment income				
Building society interest received	1,175	-	1,175	903
	<u>1,175</u>	<u>-</u>	<u>1,175</u>	<u>903</u>
5 Grants payable				
Braithwaite Cricket Club	-	-	-	-
Keswick Tennis Club	-	-	-	5,598
Braithwaite Bowls	-	-	-	250
	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,848</u>
6 Hall Running Costs				
Rates and Water	1,891	-	1,891	2,511
Heat and Light	3,323	-	3,323	2,858
Caretakers and PAYE costs	2,704	-	2,704	2,121
Repairs and Maintenance	8,530	19,100	27,630	2,814
Cleaning and Waste	2,101	-	2,101	2,056
Insurance	3,386	-	3,386	3,368
Sundry Expenses	959	-	959	-
	<u>22,894</u>	<u>19,100</u>	<u>41,994</u>	<u>15,728</u>
7 Administration Costs				
Postage and Stationery	234	-	234	167
Computer costs	-	-	-	95
Subscriptions	517	-	517	588
	<u>751</u>	<u>-</u>	<u>751</u>	<u>850</u>
8 Legal and professional				
Professional fees	-	-	-	2,005
Independent Examiner	75	-	75	75
CIO Professional costs	-	-	-	570
	<u>75</u>	<u>-</u>	<u>75</u>	<u>2,650</u>

Braithwaite Institute

**Notes to the Financial Statements
for the year ended
31 March 2017**

9 Trustee Remuneration and Expenses

No remuneration directly or indirectly out of the funds of the charity was paid or payable for the year to any trustee or to any person or persons known to be connected with any of them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the year.

10 Creditors: amounts falling due within one year

	31 March 2017	31 March 2016
	£	£
Deferred income	-	300
	<u>-</u>	<u>300</u>

11 Designated Funds

	At 1 April 2016	Income	Expenditure	Transfers	At 31 March 2017
Contingency Reserve	10,000	-	-	-	10,000
Hall Refurbishment Reserve	31,104	2,000	(19,100)	-	14,004
	<u>41,104</u>	<u>2,000</u>	<u>(19,100)</u>	<u>-</u>	<u>24,004</u>

12 Net Assets by fund

	Designated	Unrestricted	Total
	£	£	£
Current assets	24,004	26,894	50,898
Creditors: amounts falling due within one year	-	-	-
Total net assets	<u>24,004</u>	<u>26,894</u>	<u>50,898</u>

