

Charity Registration No. 1055640

Company Registration No. 03160299 (England and Wales)

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr M Taylor Mr A McNicholas Mrs B Mulqueen Miss R Mulqueen Mr B Peach Mrs J Fitzpatrick
Secretary	Mrs E Boycott
Charity number	1055640
Company number	03160299
Registered office	The Stan Ball Centre Abbotts Street Bloxwich West Midlands WS3 3AZ
Independent examiner	S N Southall Churchill House 59 Lichfield Street Walsall West Midlands WS4 2BX

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

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T.P. RILEY COMMUNITY ASSOCIATION LIMITED
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017

The trustees present their report and accounts for the year ended 31 March 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Bloxwich Community Partnership (BCP) is based in Bloxwich in the north of Walsall Metropolitan Borough being a Charitable Company Limited by Guarantee delivering from three centres in the local area. The charity works with the whole community, all ages, abilities and needs offering social activities, care, support, recreational and learning opportunities.

The charity was established to promote the benefit of the inhabitants of Bloxwich and its neighborhood without discrimination of sex, race, political or religious opinion, by associating together with local statutory and voluntary organisations in a common effort to advance education and provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving the conditions of life of the said inhabitants.

Our Vision - 'Bloxwich Community Partnership – Our Charity for Your Community'

Our Mission - 'To bring local people together, to support people of all ages to engage in learning, leisure and social activity and to encourage healthy lifestyles and well being'

Our Values - Our values are the guiding principles for how we deliver our services to local people.

- Pride in our Charity
- Pride in our Community
- Pride in our Users
- Pride in our Staff
- Pride in our Services

BCP is governed by a Board of Trustees/Directors who are appointed annually at the Annual General Meeting held in the Autumn. Nominations to the board are limited to residents of the area of benefit and/or users of the charity facilities. The charity currently has a Board of 6 members. Trustees/Directors are encouraged to work actively for the benefit of the charity bringing their own skills and experience in support of our Vision, Mission and Values.

The Chief Executive works alongside the Finance Manager to manage and drive the business forward. The charity also employs administrative, supervisory and project staff to maintain the smooth running of its projects and Centres.

The Partnership administrative base is at The Stan Ball Centre, Abbotts Street. In addition to the charity's administration the Stan Ball Centre offers day care and social activities for adults and older people. The Electric Palace is the charity's base exclusively for young people, this centre closed its doors at the end of March 2017 and relocated its services to Blakenall Centre. Blakenall Centre has undergone redevelopment at the beginning of 2017 and includes a larger charity shop, small meeting room and improved youth facilities, now known as The Electric Palace.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2017

The Charity has the following strategic objectives;

To review the suitability of our building.

This year we will be;

- Assessing the viability of our Council building (Blakenall & The Electric Palace)
- Identifying funding opportunities to develop building facilities at all centres
- Working with the Council to explore leases on Council owned buildings

Raising the Charities profile and rebranding

This year we will be;

- Rebranding the BCP logo
- Launching our website
- Improving signage at all centres
- Preparing to celebrate our 40th Birthday in 2017

Increase income from service delivery and fundraising

This year we will be

- Increasing Daycare Provision at Stan Ball
- Increasing income from our charity shops and eBay
- Increasing funding through fundraising opportunities

Valuing our Staff

This year we will be

- Reviewing our pay scales for all staff
- Paying staff the living wage or above

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the company should undertake.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2017

Achievements and performance

ACTIVITIES FOR YOUNG PEOPLE

The charity receives funding from several sources for the delivery of services for the benefit of young people. This work is accommodated at the Electric Palace and at Blakenall Centre during this year.

The Electric Palace offers a range of services to young people aged 8 – 25 years, however the main focus is for 13-19 year olds. The provision at Blakenall Centre offers predominantly evening youth and holiday activities for 8-19 year olds and is the base for the Youth Action Team outreach programme.

Services include youth activities, formal learning programmes and one to one support. The centres offer a free condom distribution service, Chlamydia screening, smoking cessation with advice and guidance.

Youth Activities run during the evening at one of the centre's and on a Saturday morning. There are clubs for both senior and junior age groups. All club nights provide a mix of issue based learning sessions, social activities, support, advice and guidance, outcomes are accredited using the Youth Star. In addition Blakenall delivers sporting activities and the Electric Palace specialises in music production and performance. Outreach work is targeted to areas most in need and identified alongside partners organisations including the police and Walsall Housing Group (social landlord).

The Centre Manager based at Blakenall manages all youth activity and associated contracts alongside centre responsibility for Blakenall and a Centre Manager based at The Electric Palace manages all support based and learning projects and also takes responsibility for the Electric Palace building and core staff.

ACTIVITIES FOR OLDER ADULT

Day Care for older and vulnerable adults is now a significant part of the programme at the Stan Ball Centre with the introduction of a specialist provision for Learning Disabilities during the year. All care clients are given an initial assessment and home visit prior to starting at the centre to ensure suitable care packages are in place to meet their needs. While in centre users take part in a variety of activities and have access to daily seated exercise classes. Full day provision and pay as you go options are available.

The Stan Ball Centre also runs a varied programme of social and learning opportunities for older adults, this work is funded by Big Lottery and the Henry Smith Charity. Weekly activity classes include sugarcraft, sewing, craft, Tai Chi, IT, digital photography and many more. There is an ongoing programme of trips and visits and a programme of shows and events delivered within the centre.

SPORTS ACTIVITY

Sporting activities take place at Blakenall Centre and at Stan Ball. The gym at Stan Ball is open daily and a weekly programme of classes take place at both Blakenall Community Centre and Stan Ball. The sports hall at Blakenall is used for physical activity for children, young people and adults.

FUNDRAISING

A fundraising committee within the staff team has been established to raise the profile of the Charity locally and to raise funds. A number of fundraising activities and events have taken place throughout the year. Palace Pantry and Treats is managed and run by the staff at The Electric Palace, they make and sell a range of homemade cake, savory items, sweets and treats, goods are stocked and can be ordered in all centres and at community events. The charity shop at Blakenall Centre has been extended and refurbished at the beginning of 2017 creating the opportunity to increase income. The charity also has an ebay shop to sell higher value donations.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 MARCH 2017

BUSINESS PLANNING & QUALITY ASSURANCE

The strategic plan 2014-19 sets out the charity's direction for the next five years. The plan confirms our Vision, Mission and Values and outlines our four strategic objectives and how they will be achieved. A second document our Delivery Plan outlines how we will achieve our objectives.

In September 2016 the new logo and brand was launched bringing a fresh and modern look to our centres. There is a significant focus on celebrating our 40th Anniversary in 2017 through a number of community events.

RISK MANAGEMENT

The charity is conscious of the need for risk management and the need to plan strategically for the long-term. The future of the charity depends on our ability to continue to attract funds by providing a successful quality service on behalf of our community. The organisation continues to diversify its activities by providing a range of services to users funded from a raft of different sources.

The charity also recognises the importance of its staff, trustees and volunteers and is consistently working to becoming a better organisation.

Financial review

It is the policy of the company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the company's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Structure, governance and management

The company is a company limited by guarantee and gained charitable status on 1 June 1996. The company's governing documents are the Memorandum and Articles of Association.

The trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr M Taylor
Mr A McNicholas
Mrs B Mulqueen
Miss R Mulqueen
Mr B Peach
Mrs J Fitzpatrick

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.


Mrs E Boycott

Secretary

Dated: 10 October 2017

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF T.P. RILEY COMMUNITY ASSOCIATION LIMITED

I report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The company's trustees, who are also the directors of T.P. Riley Community Association Limited for the purposes of company law, are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



S N Southall
For and on behalf
Baldwins (Walsall) Ltd
Accountants

Dated: 10 October 2017

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2017

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
Income from:					
Charitable activities	3	353,796	273,223	627,019	621,172
Investments	4	108	-	108	98
Total income		353,904	273,223	627,127	621,270
Expenditure on:					
Raising funds	5	2,973	-	2,973	315
Charitable activities	6	398,720	237,883	636,603	570,865
Total resources expended		401,693	237,883	639,576	571,180
Net (outgoing)/incoming resources before transfers		(47,789)	35,340	(12,449)	50,090
Gross transfers between funds		35,340	(35,340)	-	-
Net (expenditure)/income for the year/ Net movement in funds		(12,449)	-	(12,449)	50,090
Fund balances at 1 April 2016		263,774	475,000	738,774	688,684
Fund balances at 31 March 2017		251,325	475,000	726,325	738,774

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

Included in charitable expenditure (management & administration expenses) for 2017 is £48,837 relating to the refurbishment of the Blakenall Centre. The Board approved this funding from accumulated reserves. Resulting trading surplus for 2017 is £36,388.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET

AS AT 31 MARCH 2017

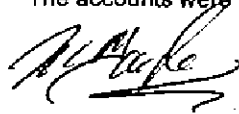
	Notes	2017 £	£	2016 £	£
Fixed assets					
Tangible assets	9		502,859		502,228
Current assets					
Stocks	11	1,700		1,500	
Debtors	12	70,098		96,156	
Cash at bank and in hand		247,787		228,192	
		319,585		325,848	
Creditors: amounts falling due within one year	13	(96,219)		(89,302)	
Net current assets			223,366		236,546
Total assets less current liabilities			726,325		738,774
Income funds					
General restricted funds		79,950		79,950	
Revaluation reserve		395,050		395,050	
			475,000		475,000
Unrestricted funds			251,325		263,774
			726,325		738,774

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2017. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

The Trustees' responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 10 October 2017



Mr M Taylor
Trustee

Company Registration No. 03160299

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

Charity information

T.P. Riley Community Association Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is The Stan Ball Centre, Abbotts Street, Bloxwich, West Midlands, WS3 3AZ.

1.1 Accounting convention

The accounts have been prepared in accordance with the company's [governing document], the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The company is a Public Benefit Entity as defined by FRS 102.

The company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the company.

1.4 Incoming resources

Income is recognised when the company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

1.5 Resources expended

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Fixtures and fittings	20% reducing balance
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Properties whose fair value can be measured reliably are held under the revaluation model and are carried at a revalued amount, being their fair value at the date of valuation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. The fair value of the land and buildings is usually considered to be their market value.

Revaluation gains and losses are recognised in other recognised gains and losses and accumulated in equity, except to the extent that a revaluation gain reverses a revaluation loss previously recognised in net income/(expenditure) or a revaluation loss exceeds the accumulated revaluation gains recognised in equity; such gains and loss are recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2017

1 Accounting policies

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial Instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

2 Critical accounting estimates and judgements

In the application of the company's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Charitable activities

	2017 £	2016 £
Government and public bodies	371,276	392,552
Activities for generating funds	17,375	15,582
Other charitable activities	238,368	213,038
	<u>627,019</u>	<u>621,172</u>
Analysis by fund		
Unrestricted funds	353,796	
Restricted funds	273,223	
	<u>627,019</u>	
For the year ended 31 March 2016		
Unrestricted funds		338,652
Restricted funds		282,520
		<u>621,172</u>

4 Investments

	2017 £	2016 £
Interest receivable	<u>108</u>	<u>98</u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

5 Raising funds

	2017	2016
	£	£
<u>Fundraising and publicity</u>		
Advertising	2,973	315
	<u>2,973</u>	<u>315</u>
For the year ended 31 March 2016		
Fundraising and publicity		<u>315</u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

6 Charitable activities

	2017	2016
	£	£
Premises costs	33,146	33,360
Youth Development expenses	10,086	14,753
Catering and refreshments	13,630	14,914
Day care transport costs	17,880	11,888
Local council - LD	7,162	-
Walsall Area Partnership	120	2,029
Big Lottery Friends For All	12,150	17,599
SERCO expenditure	7,546	5,154
Fundraising expenditure	10,157	7,652
Building Better Opportunities	1,003	-
Henry Smith	968	-
Big Lottery Celebrate	456	-
Community development	-	2,187
West Midlands Police	-	920
WHG - VIEW Community Chest	-	1,575
	<u>114,304</u>	<u>112,029</u>
Support costs	309,706	290,338
Management and administration expenses	212,593	168,498
	<u>636,603</u>	<u>570,865</u>
Analysis by fund		
Unrestricted funds	398,720	
Restricted funds	237,883	
	<u>636,603</u>	

For the year ended 31 March 2016

Unrestricted funds	333,928
Restricted funds	236,937
	<u>570,865</u>

Included in charitable expenditure (management & administration expenses) for 2017 is £48,837 relating to the refurbishment of the Blakenall Centre. The Board approved this funding from accumulated reserves. Resulting trading surplus for 2017 is £36,388.

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the company during the year.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

8 Employees

Number of employees

The average monthly number employees during the year was:

	2017 Number	2016 Number
Directors	6	9
Salaried employees	35	35
	<u>41</u>	<u>44</u>

There were no employees whose annual remuneration was £60,000 or more.

9 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Computers £	Total £
Cost or valuation				
At 1 April 2016	475,000	93,716	99,426	668,142
Additions	-	7,687	-	7,687
At 31 March 2017	<u>475,000</u>	<u>101,403</u>	<u>99,426</u>	<u>675,829</u>
Depreciation and impairment				
At 1 April 2016	-	70,837	95,077	165,914
Depreciation charged in the year	-	4,901	2,055	6,956
At 31 March 2017	<u>-</u>	<u>75,738</u>	<u>97,132</u>	<u>172,870</u>
Carrying amount				
At 31 March 2017	<u>475,000</u>	<u>25,665</u>	<u>2,294</u>	<u>502,959</u>
At 31 March 2016	<u>475,000</u>	<u>22,879</u>	<u>4,349</u>	<u>502,228</u>

Land and buildings with a carrying amount of £79,950 were revalued at 30 September 2013 by Fraser Wood Commercial, independent valuers not connected with the company on the basis of market value. The valuation conforms to International Valuation Standards and was based on recent market transactions on arm's length terms for similar properties.

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

10	Financial instruments		2017	2016
			£	£
	Carrying amount of financial assets			
	Debt instruments measured at amortised cost		<u>52,929</u>	<u>85,585</u>
	Carrying amount of financial liabilities			
	Measured at amortised cost		<u>28,677</u>	<u>25,026</u>
11	Stocks		2017	2016
			£	£
	Raw materials and consumables		<u>1,700</u>	<u>1,500</u>
12	Debtors		2017	2016
			£	£
	Amounts falling due within one year:			
	Trade debtors		52,929	85,585
	Other debtors		10,698	5,811
	Prepayments and accrued income		<u>6,471</u>	<u>4,760</u>
			<u>70,098</u>	<u>96,156</u>
13	Creditors: amounts falling due within one year		2017	2016
			£	£
		Notes		
	Other taxation and social security		6,543	6,712
	Deferred income	14	60,999	57,564
	Trade creditors		15,024	11,642
	Accruals and deferred income		<u>13,653</u>	<u>13,384</u>
			<u>96,219</u>	<u>89,302</u>

T.P. RILEY COMMUNITY ASSOCIATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

14 Deferred income

	2017 £	2016 £
Arising from Funding received In advance	60,999	57,564

Deferred income is included in the financial statements as follows:

	2017 £	2016 £
Current liabilities	60,999	57,564
	<u>60,999</u>	<u>57,564</u>

15 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 March 2017 are represented by:			
Tangible assets	27,959	475,000	502,959
Current assets/(liabilities)	223,366	-	223,366
	<u>251,325</u>	<u>475,000</u>	<u>726,325</u>

16 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2017 £	2016 £
Within one year	1,992	2,715
Between two and five years	7,968	-
In over five years	498	-
	<u>10,458</u>	<u>2,715</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2016- none).