

Pennywell Youth Project
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2017

CENSIS
Chartered accountant
Exchange Building
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Hartlepool
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Pennywell Youth Project
Company Limited by Guarantee
Financial Statements
Year ended 31 March 2017

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Pennywell Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2017

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2017.

Reference and administrative details

Registered charity name	Pennywell Youth Project
Charity registration number	1143789
Company registration number	7661145
Principal office and registered office	St Thomas Petersfield Road Sunderland SR4 9BB

The trustees

A Langton
P Smith
B Fearn
F W Chilton
S A Semley
T Smallwood

Accountants	Censis Chartered accountant Exchange Building 66 Church Street Hartlepool TS24 7DN
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Structure, governance and management

Governing Document

Pennywell Youth Project has been a charitable organisation regulated by the constitution dated 16th September 1992 and amendments in 1994. It is a registered charity with the Charity Commission of England & Wales. The Trustees felt it beneficial that they should also be a Company Limited by Guarantee and was registered with Companies Houses on 7th June 2011, hence its new charity number. It is now governed by its Articles of Association.

Incorporation

The charity incorporated as a limited company on 7 June 2011 and gained charitable status on 13 September 2011.

Accounts under the old constitution were previously prepared to 31 October 2011, all reserves at that time have been transferred to the newly formed incorporated charitable company.

Pennywell Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Structure, governance and management *(continued)*

Appointment of Trustees

As stated in the Articles, the first Directors are those persons notified to Companies House as the first Directors of the Charity. A Director must be a natural person aged 16 years or older and support the Objects of the charity. No one may be appointed a Director if he or she would be disqualified from acting under the provisions of Article 18. The Directors shall not be less than three and (unless otherwise determined by ordinary resolution) shall be subject to a maximum of twelve. A Director may not appoint an alternate Director or anyone to act on his or her behalf at meetings of the Directors. The Director may appoint any person who is willing to be a director.

Directors Induction and Training

Most directors are already familiar with the practical work of the charity through accessing information and services and some have been involved with the project as volunteers for many years. Each new director will meet with the Chair Person who will carry out a formal induction process that includes; an overview of the Articles of Association, organisational structure, current policies and procedures, financial update and procedures and strategic project plans. Directors are also provided with training regarding roles and responsibilities as well as being invited to attend additional planning and training days that may arise throughout the year.

Organisational Structure

The director's meet regularly, usually every four weeks and is responsible for the strategic direction and policy of the charity. The director's delegate day to day responsibility to the Project Manager and ensures that financial and administrative procedures are adhered to and that the provisions of services are efficient and appropriate. In addition, specific roles and responsibilities are allocated to development workers who ensure action plans are met and that the team members continue to develop their skills and working procedures in line with good practice.

Related Parties

Pennywell Youth Project has strong relationships with statutory and voluntary organisations in terms of funding and support. These networks ensure that programmes are developed in partnership to meet the aims and objectives of the organisations as well as the needs of the local community.

Objectives and activities

The charity's objects are in the interests of social welfare to provide for the benefit of the Pennywell and surrounding areas, city-wide and regional to Tyne & Wear (area of benefit) a youth project the purpose of which is to:

- Promote therein and in the area of benefit and in particular to encourage provision for the benefit of the young people so as to relieve poverty, advance education and improve the condition of life for the said inhabitants.
- Redress all forms of inequality and to ensure equality of opportunity for all young people to fulfil their potential as empowered individuals and members of groups and communities, and to support young people during the transition to adulthood.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities *(continued)*

Public Benefit

In planning our activities for the year we kept in mind the Charity Commission's guidance on public benefit at our trustee meetings.

Our attention this year was to meet and identify the social and economic needs of Pennywell

Aims and Objectives

We aim to:

- Deliver services to increase the employability of young disadvantaged people.
- Encourage young people to become more independent, improve their self-esteem and confidence.
- Support young people and their families by providing information and programmes that will allow them easy access services and training.
- Combat anti-social behaviour through learning life-skills, personal development and additional training activities.
- Offer services to the local community that improve health, well-being and the social and economic position of residents.

2.1 Our weekend youth provision - Stepping Stones aims were to provide stimulating structured weekend youth work sessions that are held in a safe environment for young people to engage in giving them the opportunity to be challenged, encouraged and educated. By educating young people we can integrate them into local community in a positive way. We have improved self esteem and helped build confidence levels of the young people. Better choices for young people discourage anti social behaviour and underage drinking, we provided young people with the opportunity to take part in various drug and alcohol workshops. We work with the young people, opening their eyes to opportunities and progression routes to further development or opportunities to access further services. This reduced isolation of disadvantaged young people at a time when they most needed it. The structured work that we delivered within the weekend youth work provision encouraged young people to work with the local residents and the wider community, breaking down barriers to communication and negative stereotypes. The success of the project pivots on the fact that the staff has a deep knowledge of the local area, thus an insight into how the young people grow. Police were dealing with antisocial behaviour issues among young people aged 12-18 so the timing of the sessions make a huge impact on the lives of the young people and local residents.

The main 4 outcomes of the Stepping Stones Project are:

Outcome 1 - Young people will have increased knowledge of the negative effects of alcohol, resulting in less under aged drinkers.

Outcome 2 -Young people will have easier access to programmes and services, increasing their chances of progression and inspiring new talents.

Outcome 3 - Residents will gain a greater control over their community and a better understanding of the issues effecting young people in the area

Outcome 4 - Young people will have improved social skills and helping them to positively integrate into their local community.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities *(continued)*

2.2 We planned our commissioned youth work programmes on a six weekly basis based upon an established needs assessment and consultation process with young people. We use a learner centered approach that enables us to link young people's needs to the outcomes framework. We take care to listen to young people's needs so that we can respond at an individual level, providing young people with the encouragement and support they need to achieve their full potential within a youth work setting.

At a local level there is a need to provide young people with the skills and confidence they need to remain engaged and progress to employment, training or education. When engaging with a young person for the first time we undertake an initial assessment and the observation process aims to gather information on basic skills and key learning needs, any learning difficulties, qualifications and achievements, aptitude and potential, prior learning and experience, interests, learning style, personal effectiveness and personal circumstances which may affect learning. This process enables youth workers to provide individual learners with an Individual Learning Plan (ILP) that reflects their specific needs and ensures they can access the most appropriate learning programme to address their needs. Young people can also access the wider services offered by PYP and their engagement can be over six days a week for up to 18.5 hours for those 11 - 16 and 40 hours for 16 - 19 year olds. Their duration within the project will be depend on their need but on average young people are with us for over two to four years and there may be a period where there are absences for a few months but they will always return. Our youth work staff are well trained and are competent to deliver information across a wide range of issues that young people present.

PYP staff are equipped and qualified to offer information advice and guidance on issues such as sexual health and relationships, drug and alcohol awareness, smoking cessation, training and employment opportunities. When a need is identified an appropriate course of action is discussed with and agreed by the young person. Staff have the skills to refer or signpost young people to more specialist support in instances when there is insufficient expertise or knowledge within the staff team, however ongoing support is always offered. We have detailed information of additional specialist agencies to ensure the young people receive the appropriate level of intervention. In the past we have utilised the services of YDAP, Sunderland Counselling Services, MESMAC, GUM clinic, Smoking Cessation etc. All commissioned youth provision in the city ended at the end of March 2017. We have worked tirelessly to source other funding streams to continue providing essential open access youth provision. We have a very strong pending application with a national charity and are awaiting the outcome which will be announced imminently.

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Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities *(continued)*

2.3 In November 2016 we delivered an Audit Education programme LA7, commissioned with Gateshead Council. Each learner undertakes an induction period to allow them to gain knowledge and understanding about their particular programme and the organisation itself. It is an opportunity for them to discuss what is expected of them and what they can expect from the organisation and Health and Safety procedures. All the information is detailed in a student handbook which also contains the organisations policies and procedures and has tasks for the learner to complete.

When engaging with service users for the first time we undertake an initial assessment and the observation process aims to gather information on basic skills and key learning needs, any learning difficulties, qualifications and achievements, aptitude and potential, prior learning and experience, interests, learning style, personal effectiveness and personal circumstances which may affect learning. This process enables staff to provide individual learner's with a learning outcomes plan that reflects their specific needs and ensures they can access the most appropriate learning programme to address their needs.

Each participant has a clear learning pathway that is identified in their Individual Learning Plan (ILP). Learning outcomes are clearly measured and evidenced, through Individual Learning Records and staff work with participants at timely intervals to assess achievement and improvement. The ILP stipulates the qualifications, skills and experiences they wish to undertake. We also use Recorded and Accredited outcomes with individuals to measure progress and evidence achievements. Participants are encouraged to reflect upon their own learning/achievements with the aim of them taking greater responsibility for their own learning/development.

The majority of learning activities/programmes that we deliver are of an informal nature, and may be delivered outside of the classroom/training room. For example, when delivering employability skills, we will use employer's premises to deliver some elements of the course, enterprise skills may be taught in other parts of the building depending upon the nature of the enterprise project that young people and service users elect to do. We draw upon the excellent relationships we have with local businesses and partner organisations to participants overall experience of learning. The variety and frequency of the use of other providers has increased this year. This has supported the development of participants confidence in their interpersonal communication skills as they have had to engage with the many representatives from these organisations.

We are able to offer in house work experience placements and volunteer placements in-house to provide young people with opportunities to gain hands on experience in a supportive but real working environment. Learners are able to gain experience in delivering activities with children, reception and administration, gardening, general maintenance, food preparation, community action and customer service.

2.4 Securing funds from the Virgin Foundation for a second year has allowed us to continually employ an Employment Pathway Development worker. We deliver workshops that help young people into employment and offer a number of initiatives to gain qualifications and develop the 'soft skills' (team work, communication, getting on with others), required by employers. Young people can achieve an ASDAN Employability and Personal Social Development qualification in Levels 1, 2 and 3 (Level 3 in Employability only). All aspects of the programme, from initial assessments onwards, contribute to developing the participant's skills and knowledge that will help the young person move onto the employment ladder. The Pathways Development Worker helps young people develop practical skills needed to complete, CV's, job searches and job applications including understanding employment jargon, job specifications and interview techniques. The aim of the project is to help as many young people as possible into employment of further progression routes that can lead to employment.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Objectives and activities *(continued)*

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

3.1 26 young people have undertaken an ASDAN short course award in various different i.e. PSHE, Foodwise and taking part in activities. Taking part in ASDAN award enabled the young people to learn and build on various different skills including, teamwork, communication, coping with problems, English, Maths, IT, improving own learning and performance and practical skills.

3.2 10 young people will be participating in an overseas expedition to The Gambia, West Africa, they will be working towards Heart Start Emergency First Aid, and a personal development qualification. The young people will be working as a group and with the community to fundraise the total cost of the trip which will be around £1350 per person. The Stepping Stones Project will give the young people the time and opportunity to work with youth workers to plan and host numerous fundraising events such as as sponsored events and numerous community fun days, coffee mornings and social evenings throughout the year.

3.3 Through the ILP's (individual learning plans) and action plans young people have been able to take ownership of their learning and reflect. This has been an important factor to the young people identifying their strengths and weaknesses and working towards building on their skills and qualifications needed to progress them further. A number of training courses and qualifications such as health and safety, food hygiene, personal and social development have taken place to meet the needs that were identified. 23 young people have accessed services further afield including the XL youth bus, Lambton Street Youth Centre, A690 Youth Initiative and Sunderland college. 34 young people have received practical support in moving into employment

3.4 2 young people are currently completing a volunteering placement within the Stepping Stone Project as part of their college course giving them valuable experience of being part of the youth work team and dealing first hand with issues that arise in the session and giving them an insight on the issues young people are faced with on a day to day basis.

3.5 619 young people have participated in the weekend youth provision over the last year engaging in numerous different structured sessions.

3.6 2 young people took part in a 5 day Tall Ship voyage with the Sunderland Tall Ships Race 2018 project. The voyage covered a 150 mile radius along the north east coast docking at different ports. The young people were trained on board to work as part of a team to sail the ship. They lived and worked and ate on the boat in shift patterns covering 24 hours a day. The young people were put in mixed teams along with 30 other young people across the city. They had to work very hard as part of a team when it was their shift to ensure the boat kept sailing within its course of direction in varied weather conditions. This was a once in a lifetime opportunity for the boys and they have shown a huge improvement in their confidence upon their return.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

3.7 150 Young people can demonstrate their knowledge and awareness of alcohol related issues. 60 Young people reporting a reduction in their alcohol consumption.

3.8 250 Young people can show improvement in social behaviour, identified by staff.

3.9 16 Young people have accessed new services progressed onto further development/training. 100% of young people attending the weekend youth provision will report feeling more independent and have improved self esteem. 30% of young people have been involved in PYP's youth forum sharing the information with their peers via photos, newsletter poster.

3.10 100% Young people reported feeling more involved in community life and aspire to become a positive member of society. We have had a few community events and young people have volunteered and been involved in the planning and organising of it. We also enlisted the help of young people who became community champions and supported the planning and organising of street games and environmental projects in the area to make Pennywell a more attractive place to visit and live. The community champions helped to organise community litter picks ensuring that all of the areas selected to deliver street games were cleaned and safe to use before running the games. Young people helped with a community garden in a neighbouring area.

3.11 10 young people helped out at an afternoon tea for elderly residents of the community.

3.12 619 young people attended the provision.

3.13 Pennywell Residents Group (PRG) is made up by members of the community and PYP has a firm relationship with them, they are now based in the centre and we collaborate on a daily basis, the young people have worked with the PRG to run a Christmas Community Event which was attended by over 200 members of the community, the young people helped to sign in guests on the day and some of them dressed as elves assisting Santa in his Grotto.

3.14 We were approached by a number of local residents asking if we could deliver a drop in once week as the local school used to facilitate this but has ceased due to funding constraints. The drop in provided vital support for residents in Pennywell. Some residents are very isolated and lack support. Coming together enables them to spend time with others, engage in positive activities and bring members of the community together. The estate where we are based has high levels of poverty and intergenerational unemployment which has fostered low self esteem and confidence leading to low aspirations. Community activities allow the local residents to come together and break down some of the barriers and break the culture of apathy and dependency.

3.15 We delivered a successful LA7 employment programme supporting local residents to move closer to the labour market. 14 in total took part and gained qualifications and certificates in Food Hygiene, Risk Assessments and being a Trustee. They also undertook administration and reception work placements. They have designed a community room in the project to enable local residents to meet and gain mutual support. We also support Sunderland College in the delivering maths and English qualification from the centre, the local choir Perfect Harmonies also meet at Pennywell Youth Project and we have been supporting them in fundraising.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

3.16 163 young people gained a recorded outcome

What is a recorded outcome?

Taken from: 'Credit Where Credit's Due: Recording Young People's Progress and Accreditation in Youth Work' (National Youth Agency, 2005)

'Recorded Outcomes' must have the following features:

- o Provide evidence to show actions undertaken by the young person, their progression, and distance travelled - to show distance travelled the record must identify starting points, describe the process/identify what happened, and be clear about the achievement / learning gain.
- o Provide evidence of the benefit derived by the person as a result of youth work intervention.
- o Be evidenced (though not accredited) by a youth worker or an external awarding body.
- o Be meaningful - it must confirm the achievement of a declared objective that is significant for that individual young person. Some subjective judgments will need to be made in assessing what constitutes a 'significant' objective for each young person, given their backgrounds and skill levels.
- o Be recognisable within Ofsted framework for inspection - the record should be able to provide evidence to inspectors seeking to report within the section 'Standards of young people's achievement and the quality of youth work practice'.

3.17 The employment pathways project has registered 152 young people accessing and receiving support in many forms. 41 young people have secured and maintained employment. The support and intervention has varied from intense 1:1 support, drop in sessions, pastoral support, drug and crime intervention through partnership working with specialist organisations /agencies. These mixed levels of intervention has enabled to improve not only their employability skills but it has broken down barriers that affect these young people socially and forming positive relationships. Throughout the pathways project the young people have received support in all areas that are fundamental to their journey of personal development and securing employment, education or training.

The first 6 months of the project was integral for the successes to come later. This has enabled us to navigate the project deeper into the jobs market for young people. The support and provision we continue could be the difference between an individual being a contributor to society thus having a massive impact on the landslide of deprivation in the Pennywell area.

We have had support from a lot of partners such as Connexions, Gentoo (biggest social housing provider in Sunderland), Unipress, Pallion Action Group, Academy 360 and many more who were in attendance of our official open day to showcase the work they do and the opportunities that they have for young people. Showing this support encouraged young people to access the employment pathways and word travelled throughout the estate and has continued throughout the year. Having the employment pathways project has enabled us to broaden and further the support to young people who are unemployed and equip them with the right tools and skills to be successful. Links built employers such as age uk, Liebherr, B&M bargains, and other local businesses has opened up many job prospects and career paths for young people and will continue to do so in the future. Attending events such as 'Thrive to Strive workshops with Virgin Money has encouraged the young people to aspire towards something and set themselves goals.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

Through the ILPs and action plans young people have been able to take ownership of their learning and reflect. This has been an important factor to the young people identifying their strengths and weaknesses and working towards building on their skills and qualifications needed to progress them further. A number of training courses and qualifications such as health and safety, food hygiene, personal and social development have taken place to meet the needs that were identified. Young men who have accessed the project were particularly keen in the building industry and carried out a 2 week course with Northumbria College. All 8 young people passed and have received their CSCS card that enables them to work in the construction industry. Having being successful Northumbria college are very keen to deliver more courses and this highlights that the employment pathways project is a fantastic service and can provide the route to achievement and success.

Over the 12 months we have achieved and exceeded the targets set. As a dedicated employment project over the year it has had a significant impact on the area as we have gained a reputation with the young people and partners as a helping hand into employment. The nature of the support is entirely individual. Having the financial means to offer the whole support and the steps needed to get these young people to where they strive to be has made it possible to provide the costs of clothing and transport to to and from interviews, in some cases right down to a haircut, tooth paste and deodorant. The impact was visually measured as their persona flourished and they had a positive mindset. The Employment project has improved the lives of young people in many different aspects. It has given them a sense of worth, pride and self belief and has changed their outlook in life. The young people have secured jobs, attended training, built on their qualifications and skills which have improved their lives financially and socially and in some cases resolved family conflicts and the negative attitudes towards employment that culturally exists within the Pennywell area.

Having secured a contract for a further 12 months this will help us to provide further support to those young people who are still on their journey and move them further to progressing. It enables us to maintain the reputation and relationships we have built and continue to help young people secure employment. It allows us to monitor the young people's progress through contact, visits and regular reviews.

With every new project there are learning experiences throughout and for us we have reflected and identified changes such as having less regimented roaming sessions and drop in sessions so that it can be more tailored and flexible in providing bespoke support. Many of the young people come with the complex needs and need a lot more of 1:1 support.

We have secured funding from the Lloyds Foundation for the next 3 years to continue delivering this programme. This means that for this year the programme will full time and then part time for the next 2 years.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

3.18 We secured money from the Langdale Trust, Riddel Family Community First Fund to continue junior provision on a Monday and Tuesday.

We have had 108 individual young people attend the Monday and Tuesday junior provision. At every session there was a healthy snack on offer for the young people as the club started after school ends so the young people were very hungry when they arrived. For some of the snacks the young people are taught to prepare and cook their own, this equips them with the skills and knowledge to be able to repeat this activity at home. The snacks the young people are taught to make are generally healthy and very low cost meaning they are more likely to be able to access the ingredients at home. Staff always encourage the young people to wash their hands and sit around the table together whilst having their snack teaching them valuable table manners and providing them with the opportunity to engage in conversation and share information about their life's and day with other young people and staff. It was also an opportunity to get to know each other. After speaking to the young people we know that only a small number of young people have dining tables at home and most young people rarely eat their meals as a family.

Over the year we have engaged the young people in various different games and activities including, quiz's, competitions, group games, indoor and outdoor sport activities and various different arts and crafts. The young people took part in the Virgin Money £5 and grow enterprise project, each young person had £5 and had to think of an enterprise project to make more money. This project helped the young people to develop a number of skills including, communication, confidence, financial capability, initiative, organisation, problem solving, team work and resilience. All of the young people worked together on this scheme and planned various little stalls at our annual community event. On the lead up to the event the young people worked hard to prepare their stall which where snow cones, chocolate apples, mix ups, cakes and little game stalls like guess the name of the bear and pick a lolly. On the day of the event the young people took it in turns to supervise the stalls and were delighted with a £85 profit which would pay for more resources for their Junior Club. All the young people who were involved with the project were then presented with certificates. When the Junior Club first began the young people were introduced to a points system where they can earn up to 4 points every week, one for attending, one for participating, one for good behaviour and attitude and one for doing something helpful. This encourages the young people to follow the ground rules and work hard towards earning point because when we take the young people on out of centre activities, the young people with the highest amount of points are the ones selected to go on the trips.

Despite having a reward for good behaviour scheme in place there was a group of three young boys displaying consistently challenging behaviour every session and they were also coming onto the premises during other youth clubs disturbing the session and generally causing trouble with older young people. Staff had to ask the young boys to leave and ban them numerous times before bringing all of their parents into the project to discuss the issues and plan a way forward. The initial plan was for a member of staff to work with the young people one to one and complete an activity from the 'kids talk' book every week. This book has numerous different activities to help young people think and talk about various different thoughts, feeling and behaviours that they may or may not understand. This plan however didn't work as the young people continued to be very challenging, spoiling the club for the other young people disrupting their learning and enjoyment. The young people's parents were informed and they were very open and honest about their complex family life and all of the issues and problems they each faced on a daily basis, all of them admitted they were struggling to cope with their children's behaviours at home and were looking for help which Pennywell Youth Project has offered them. We have sourced a specialist worker in to work with the parents on parenting skills and techniques and she also works with the young people on a one to one basis to try to get to the root of the problems and issues in the young people's lives and help the young people to overcome their challenging behaviours.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Achievements and performance *(continued)*

Children had the opportunity to develop personal and social skills and acquired attributes needed to become resilient in dealing with everyday life. During the preadolescence phase the child is more aware of personality differences and preferences. We wanted them to be able to manage and develop positive peer and friendship relationships whilst respecting individual autonomy.

We also use recorded outcomes as they identify and demonstrate the personal progress of a young person as a result of youth work intervention. They provide evidence, in a range of formats, to show this progression or 'distance travelled'. The range of outcomes will be wide, varied and relative to the individual as youth work depends on the individual's starting point. 68 Young people achieved a recorded outcome.

The Future

We facilitated consultation with the young people asking them 3 different questions:

- What activities would you like to do in Junior Club?
- What times would you like the Junior Club to be open?
- What would you do if Junior Club wasn't open?

Most of the young people wanted the Junior Club to run 3:30pm - 5pm so that they could come straight from school without going home first, all of the young people said they want to do more of all of the activities that the youth project offers them including arts and crafts, pool, ping pong, sports, trips out, gaming, board games and cooking activities. When asked what the young people would do if the Junior Club wasn't open most young people either said they would stay at home and play on computers/game consoles or hang around on the streets playing with their friends, a couple of the young people whose parents don't allow them to play out unless supervised said they would just be staying at home all of the time.

3.19 We have delivered 55 holiday activities to 317 young people with funding secured from Garfield Western Foundation and additional funds from Sunderland City Council. 106 adults supported this provision and over 300 meals were provided to children. Community events delivered within this programme included street games and litter picks. Over the Christmas period 25 hampers were given out to those most in need to support residents through the festive season.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Financial review

All funds held by the charity have been applied to charitable purposes or for the necessary administrative and management support functions that are sanctioned by the Management Committee of Pennywell Youth Project. Any income, which has been allocated for the purpose of fixed assets, have been capitalised.

The fixed assets held by the charity are used solely for charitable purposes. Capital funds arise from donations that are held to be used to purchase fixed assets for use by the charity as deemed appropriate by the trustee's.

Funding has been provided through several main channels under the following headings:

- * Sunderland College
- * Sunderland City Council
- * Virgin Money Foundation
- * Hadrian Trust
- * Big Lottery Fund
- * Garfield Western
- * The Barbour Trust
- * Community Foundation
- * Sir James Knott Trust
- * The Langdale Trust
- * 29th May 1961 Charity
- * Angela Gallagher Memorial Fund
- * Balcome Charitable Trust
- * Chapman's Fund - Community Foundation
- * De La Rue Charitable Trust
- * Dickon Trust - Community Foundation
- * Gateshead Council
- * Greggs Foundation
- * Hedley Foundation
- * Joan Strutt Charitable Trust
- * MVM Charitable Trust
- * Percy Bilton Charity
- * Satsuma
- * Sir Jules Thorn Charitable Trust
- * Swire Charitable Trust
- * Trust House

In order to secure sustainable programmes, because of long term funding; a proactive strategy of involvement with other agencies, both statutory and non-statutory, is being pursued to ensure that the Charity remains at the heart of the community in order to realise its objects and therefore maximise funding for the programme.

At 31 March 2017 the unrestricted reserves of the charity amounted to £78,620 the free reserves (that is those not tied up in fixed assets) amounted to £60,945.

Pennywell Youth Project

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Risk Management

Pennywell Youth Project (PYP) is rooted within the local community and has delivered a broad range of services and opportunities to children and young people living in the St Anne's Ward for more than 30 years. Over the past eight years the organisation has consistently met, and in some instances, overachieved against its contracted targets. Our purpose built youth centre offers a safe, warm and emotionally secure environment to provide a range of programmes and activities to enhance young people's growth and development. Our building is open 7 days of the week, providing facilities and support for children and young people with diverse needs. Our building is well equipped and provides young people with facilities to enhance their personal, social, emotional, physical, and creative development. The layout of the building enables workers to undertake one-to-one work and issue-based group work sessions alongside mainstream youth club provision. Over the years PYP has invested considerably in the area and its young people and we have a history and relationship with the community. Over the past few years the Pennywell Youth Project has further developed local partnership working, sharing information and resources in response to local young people's needs and providing a forum for collaborative working to extend and enhance the range of services available to children and young people. Partnership working arrangements are underpinned by Service Level Agreements. Our staff have a range of qualifications that are updated through Continuous Professional Development. We do not rely on any single funding streams and apply to a diverse range of trusts, charities and foundations.

Our financial management system is to safeguard the funds secured by the business, its assets and financial stability. The management system allows the business to accurately report the financial and target driven outputs/outcomes to the various trusts that fund the organisation. Each year the accounts are independently audited and published on the charities commission website for public viewing and scrutiny and those of the last few years which include previous funders. The management system covers the following business responsibilities when receiving the grants and payment for goods and services.

- 1) Complete and current disclosure of a project's financial results
- 2) Create accounting records regarding the source of the grant award
- 3) Maintain accounting records for use of the grant funds (expenditures, obligations, assets, interest and income)
- 4) Manage accountability in regards to grant funds to be used specifically for the awarded project
- 5) Show written procedures for allocation of costs when following the grant award terms and conditions
- 6) Maintain cost accounting records

In addition to showing expenditures and uses of the grant awards, we may also engage in internal cost sharing and full cost recovery of the projects activities. With an effective management system, we can keep track of the grant award funds and matching business funds used for the project

Pennywell Youth Project

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2017

Financial review *(continued)*

Reserve Policy

The directors have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets held by the charity should be 3 to 6 months of the resources expended. At this level, the directors feel that they would be able to continue the current activities of the charity in the event of a significant drop in funding. It would obviously be necessary to consider how funding would be replaced or activities changed.

Investment Policy

The Directors have the power to invest any funds not immediately required for its objectives, to obtain maximum profitability.

The trustees' annual report and the strategic report were approved on 4 October 2017 and signed on behalf of the board of trustees by:

A Langton
Trustee

Pennywell Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pennywell Youth Project

Year ended 31 March 2017

I report on the financial statements for the year ended 31 March 2017, which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales (ICAEW).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Pennywell Youth Project

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Pennywell Youth Project (continued)

Year ended 31 March 2017

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006, and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CENSIS
Chartered accountant

Exchange Building
66 Church Street
Hartlepool
TS24 7DN

Pennywell Youth Project

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

31 March 2017

		Unrestricted funds £	2017 Restricted funds £	Total funds £	2016 Total funds £
	Note				
Income and endowments					
Donations and legacies	5	74,190	190,367	264,557	248,836
Other trading activities	6	4,971	300	5,271	6,360
Investment income	7	–	–	–	23
Other income	8	–	–	–	1,750
Total income		<u>79,161</u>	<u>190,667</u>	<u>269,828</u>	<u>256,969</u>
Expenditure					
Expenditure on raising funds:					
Costs of other trading activities	9	–	–	–	2,916
Expenditure on charitable activities		<u>50,217</u>	<u>187,932</u>	<u>238,149</u>	<u>260,008</u>
Total expenditure		<u>50,217</u>	<u>187,932</u>	<u>238,149</u>	<u>262,924</u>
Net income/(expenditure)		<u>28,944</u>	<u>2,735</u>	<u>31,679</u>	<u>(5,955)</u>
Transfers between funds		3,503	(3,503)	–	–
Net movement in funds		<u>32,447</u>	<u>(768)</u>	<u>31,679</u>	<u>(5,955)</u>
Reconciliation of funds					
Total funds brought forward		<u>46,173</u>	<u>520,564</u>	<u>566,737</u>	<u>572,692</u>
Total funds carried forward		<u>78,620</u>	<u>519,796</u>	<u>598,416</u>	<u>566,737</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 20 to 29 form part of these financial statements.

Pennywell Youth Project
Company Limited by Guarantee
Statement of Financial Position
31 March 2017

		2017	2016
		£	£
Fixed assets			
Tangible fixed assets	15	490,110	502,306
Current assets			
Debtors	16	–	4,389
Cash at bank and in hand		109,732	60,744
		<u>109,732</u>	<u>65,133</u>
Creditors: amounts falling due within one year	17	<u>1,426</u>	<u>702</u>
Net current assets		<u>108,306</u>	<u>64,431</u>
Total assets less current liabilities		<u>598,416</u>	<u>566,737</u>
Net assets		<u>598,416</u>	<u>566,737</u>
Funds of the charity			
Restricted funds		519,796	520,564
Unrestricted funds		<u>78,620</u>	<u>46,173</u>
Total charity funds	19	<u>598,416</u>	<u>566,737</u>

For the year ending 31 March 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 4 October 2017, and are signed on behalf of the board by:

A Langton
Trustee

The notes on pages 20 to 29 form part of these financial statements.

Pennywell Youth Project
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 March 2017

	2017	2016
	£	£
Cash flows from operating activities		
Net income/(expenditure)	31,679	(5,955)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	18,892	19,982
Other interest receivable and similar income	—	(23)
Gains on disposal of tangible fixed assets	—	(1,750)
<i>Changes in:</i>		
Trade and other debtors	4,389	12,188
Trade and other creditors	724	—
Cash generated from operations	55,684	24,442
Interest received	—	23
Net cash from operating activities	<u>55,684</u>	<u>24,465</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,696)	—
Proceeds from sale of tangible assets	—	4,000
Net cash (used in)/from investing activities	<u>(6,696)</u>	<u>4,000</u>
Net increase in cash and cash equivalents	48,988	28,465
Cash and cash equivalents at beginning of year	<u>60,744</u>	<u>32,279</u>
Cash and cash equivalents at end of year	<u>109,732</u>	<u>60,744</u>

The notes on pages 20 to 29 form part of these financial statements.

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The charity is a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is St Thomas, Petersfield Road, Sunderland, SR4 9BB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	2% straight line
Motor vehicles	-	25% straight line
Equipment	-	25% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Limited by guarantee

Pennywell Youth is a company limited by guarantee and accordingly does not have any share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Donations			
Donations	10,519	—	10,519
Joan Strutt Charitable Trust	250	—	250
Angela Gallagher	—	500	500
Satsuma	1,600	—	1,600

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Grants			
Connect Sunderland College	5,660	46,656	52,316
Greggs Trust	–	2,000	2,000
Langdale Trust	4,000	6,000	10,000
The Rest Harrow Trust	–	100	100
Trust House	–	7,000	7,000
MVM Charitable Trust	–	300	300
Percy Bilton Charitable Trust	–	3,503	3,503
First Utility	–	5,000	5,000
Garfield Weston	–	5,000	5,000
Commissioning YDG	27,061	–	27,061
Big Lottery Fund	–	39,958	39,958
LA7	19,300	–	19,300
Virgin Money	–	40,000	40,000
Community Foundation	–	7,000	7,000
Hadrians Trust	–	5,800	5,800
Hedley Foundation	–	3,000	3,000
Barbour Trust	–	5,000	5,000
Sir Jules Thorn	–	600	600
Community Chest	–	750	750
The 29th May Charitable Trust	4,000	–	4,000
De La Rue Charitable Trust	–	1,000	1,000
The Swire Charitable Trust	–	2,500	2,500
Academy 360	1,800	–	1,800
Holiday Hunger Sunderland City Council	–	5,500	5,500
Mental Health Sunderland City Council	–	3,200	3,200
	<u>74,190</u>	<u>190,367</u>	<u>264,557</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Donations			
Donations	697	–	697
Gift Aid	82	–	82

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Grants			
Connect Sunderland College	59,424	–	59,424
Commissioning YDG	–	19,891	19,891
BBC Children in Need	–	9,921	9,921
Awards for All	–	9,960	9,960
Big Lottery Fund	–	39,958	39,958
Ballinger Charitable Trust	–	35,000	35,000
LA7	21,852	–	21,852
Virgin Money	27,626	20,725	48,351
Sir James Knott Trust	2,700	–	2,700
Northumbria Police	1,000	–	1,000
	<u>113,381</u>	<u>135,455</u>	<u>248,836</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Fundraising events	210	–	210
Tuck shop	2,306	–	2,306
Room hire	1,210	–	1,210
Other	1,245	300	1,545
	<u>4,971</u>	<u>300</u>	<u>5,271</u>

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

6. Other trading activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
Fundraising events	–	–	–
Tuck shop	4,757	–	4,757
Other	1,603	–	1,603
	<u>6,360</u>	<u>–</u>	<u>6,360</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Bank interest received	<u>–</u>	<u>–</u>	<u>23</u>	<u>23</u>

8. Other income

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Gain on disposal of tangible fixed assets held for charity's own use	<u>–</u>	<u>–</u>	<u>1,750</u>	<u>1,750</u>

9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2017 £	Unrestricted Funds £	Total Funds 2016 £
Tuck shop	<u>–</u>	<u>–</u>	<u>2,916</u>	<u>2,916</u>

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
General Fund	3,856	–	3,856
Junior Provision	–	22,350	22,350
Virgin Pathways	–	43,282	43,282
Stepping Stones	–	54,128	54,128
Schools Out Fun Club	–	4,800	4,800
Mental Health	–	541	541
Sunderland Hunger Fund	–	1,039	1,039
LA7	19,300	–	19,300
Connect	–	46,656	46,656
Commissioning YDG	27,061	–	27,061
Small Grants	–	100	100
Pennywell Youth Project Building	–	15,036	15,036
	<u>50,217</u>	<u>187,932</u>	<u>238,149</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2016 £
General Fund	111,483	–	111,483
Stepping Stones	–	87,767	87,767
Sunderland Hunger Fund	–	3,555	3,555
Commissioning YDG	–	30,005	30,005
Small Grants	–	12,162	12,162
Pennywell Youth Project Building	–	15,036	15,036
	<u>111,483</u>	<u>148,525</u>	<u>260,008</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation of tangible fixed assets	18,892	19,982
Gains on disposal of tangible fixed assets	–	(1,750)

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

12. Independent examination fees

	2017	2016
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>840</u>	<u>840</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2017	2016
	£	£
Wages and salaries	145,668	159,669
Social security costs	8,988	8,204
Employer contributions to pension plans	<u>42</u>	<u>203</u>
	<u>154,698</u>	<u>168,076</u>

The average head count of employees during the year was 8 (2016: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2017	2016
	No.	No.
Charitable activities	<u>8</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2016: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

15. Tangible fixed assets

	Long leasehold property £	Equipment £	Total £
Cost			
At 1 April 2016	751,809	239,694	991,503
Additions	—	6,696	6,696
At 31 March 2017	<u>751,809</u>	<u>246,390</u>	<u>998,199</u>
Depreciation			
At 1 April 2016	264,338	224,859	489,197
Charge for the year	15,036	3,856	18,892
At 31 March 2017	<u>279,374</u>	<u>228,715</u>	<u>508,089</u>
Carrying amount			
At 31 March 2017	<u>472,435</u>	<u>17,675</u>	<u>490,110</u>
At 31 March 2016	<u>487,471</u>	<u>14,835</u>	<u>502,306</u>

16. Debtors

	2017 £	2016 £
Trade debtors	—	4,389

17. Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	702	702
Other creditors	724	—
	<u>1,426</u>	<u>702</u>

18. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £42 (2016: £203).

Pennywell Youth Project

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2017

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
General funds	46,173	32,800	(3,856)	3,503	78,620
LA7	—	19,300	(19,300)	—	—
Commissioning YDG	—	27,061	(27,061)	—	—
	<u>46,173</u>	<u>79,161</u>	<u>(50,217)</u>	<u>3,503</u>	<u>78,620</u>

Restricted funds

	At 1 April 2016 £	Income £	Expenditure £	Transfers £	At 31 March 2017 £
Junior Provision	—	22,350	(22,350)	—	—
Virgin Pathway	17,170	40,000	(43,282)	—	13,888
Stepping Stones	15,923	63,358	(54,128)	—	25,153
Schools Out Fun Club	—	4,800	(4,800)	—	—
Mental Health	—	3,200	(541)	—	2,659
Hunger Fund	—	4,500	(1,039)	—	3,461
Connect	—	46,656	(46,656)	—	—
Small grants	—	5,803	(100)	(3,503)	2,200
Pennywell Youth Project Building	487,471	—	(15,036)	—	472,435
	<u>520,564</u>	<u>190,667</u>	<u>(187,932)</u>	<u>(3,503)</u>	<u>519,796</u>

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £
Tangible fixed assets	17,675	472,435	490,110
Current assets	62,371	47,361	109,732
Creditors less than 1 year	(1,426)	—	(1,426)
Net assets	<u>78,620</u>	<u>519,796</u>	<u>598,416</u>