

COMPANY REGISTRATION NUMBER 8044201

**WESTNEWTON PRE SCHOOL
FINANCIAL STATEMENTS
30 APRIL 2017**

Charity Number 1147216

WESTNEWTON PRE SCHOOL

FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

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WESTNEWTON PRE SCHOOL

TRUSTEES ANNUAL REPORT

YEAR ENDED 30 APRIL 2017

The trustees, who are also directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 April 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Westnewton Pre School

Charity registration number 1147216

Company registration number 8044201

Registered office Westnewton Pre School
St Matthews Primary School
Westnewton
Wigton
Cumbria
CA7 3NT

The trustees

The trustees who served the charity during the period were as follows:

Ms S Harrison
Ms N Harrison
Ms S Sinton
Ms J Mashiter
Ms C Satterthwaite
Ms K Conway
Ms D Scott

Ms S Harrison was appointed as a trustee on 25 November 2016.

Ms D Scott was appointed as a trustee on 25 November 2016.

Ms K Conway retired as a trustee on 25 November 2016.

Secretary Ms L Armstrong

STRUCTURE, GOVERNANCE AND MANAGEMENT

Westnewton Pre School (the Charity) is a company limited by guarantee governed by its Memorandum and Articles of Association and is registered as a charity with the Charities Commission.

The trustees meet 6 times a year but leave the day to day running to the staff of 3 full time employees.

WESTNEWTON PRE SCHOOL

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 30 APRIL 2017

OBJECTIVES AND ACTIVITIES

The objective of Westnewton Pre School is to provide nursery education for children in the local area between the ages of 2 and 4 years old.

They achieve this by learning through play, structural activities and outdoor play with the correct staff to pupil ratio.

ACHIEVEMENTS AND PERFORMANCE

During the period under review, the charity updated and improved the learning and play resources.

There continues to be ongoing fundraising supported by the parents.

FINANCIAL REVIEW

The trustees are extremely pleased with the progress to date. There continues to be healthy numbers of children using the facilities and they appreciate the support given by parents.

PLANS FOR FUTURE PERIODS

The plans for the future periods are to continue with the same level of service and numbers of children together with capital expenditure on improving the outdoor play area.

INDEPENDENT EXAMINER

Saint & Co
Chartered Accountants

has been re-appointed as independent examiner for the ensuing year.

Registered office:
Westnewton Pre School
St Matthews Primary School
Westnewton
Wigton
Cumbria
CA7 3NT

Signed by order of the trustees

Ms L Armstrong
Charity Secretary

20 October 2017

WESTNEWTON PRE SCHOOL

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WESTNEWTON PRE SCHOOL

YEAR ENDED 30 APRIL 2017

I report on the accounts of the charity for the year ended 30 April 2017 which are set out on pages 5 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of Westnewton Pre School for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

WESTNEWTON PRE SCHOOL

**INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF
WESTNEWTON PRE SCHOOL**

YEAR ENDED 30 APRIL 2017

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Saint & Co
Chartered Accountants

Independent examiner

49 High Street
Wigton
Cumbria
CA7 9NJ

20 October 2017

WESTNEWTON PRE SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

YEAR ENDED 30 APRIL 2017

		Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
	Note				
INCOMING RESOURCES					
Incoming resources from generating funds:					
Voluntary income	2	3,969	–	3,969	2,450
Activities for generating funds	3	15,307	–	15,307	16,364
Investment income	4	63	–	63	31
Incoming resources from charitable activities	5	46,691	–	46,691	44,977
TOTAL INCOMING RESOURCES		<u>66,030</u>	<u>–</u>	<u>66,030</u>	<u>63,822</u>
RESOURCES EXPENDED					
Charitable activities	6/7	(56,907)	(1,290)	(58,197)	(49,005)
Governance costs	8	(1,039)	–	(1,039)	(695)
TOTAL RESOURCES EXPENDED		<u>(57,946)</u>	<u>(1,290)</u>	<u>(59,236)</u>	<u>(49,700)</u>
NET INCOMING RESOURCES FOR THE YEAR/NET INCOME FOR THE YEAR					
	9	8,084	(1,290)	6,794	14,122
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>37,727</u>	<u>9,699</u>	<u>47,426</u>	<u>33,304</u>
TOTAL FUNDS CARRIED FORWARD		<u>45,811</u>	<u>8,409</u>	<u>54,220</u>	<u>47,426</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 10 form part of these financial statements.

WESTNEWTON PRE SCHOOL

BALANCE SHEET

30 APRIL 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible assets	11	16,621	10,210
CURRENT ASSETS			
Cash at bank and in hand		38,483	37,918
CREDITORS: Amounts falling due within one year	12	<u>(884)</u>	<u>(702)</u>
NET CURRENT ASSETS		37,599	37,216
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>54,220</u>	<u>47,426</u>
NET ASSETS		<u>54,220</u>	<u>47,426</u>
FUNDS			
Restricted income funds	13	8,409	9,699
Unrestricted income funds	14	45,811	37,727
TOTAL FUNDS		<u>54,220</u>	<u>47,426</u>

For the year ended 30 April 2017 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved by the members of the committee and authorised for issue on the 20 October 2017 and are signed on their behalf by:

Ms J Mashiter

Company Registration Number: 8044201

The notes on pages 7 to 10 form part of these financial statements.

WESTNEWTON PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005).

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 15% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Donations			
Donations	<u>3,969</u>	<u>3,969</u>	<u>2,450</u>

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Pre-School Fee Income	<u>15,307</u>	<u>15,307</u>	<u>16,364</u>

4. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2017 £	Total Funds 2016 £
Bank interest receivable	<u>63</u>	<u>63</u>	<u>31</u>

WESTNEWTON PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Grants	<u>46,691</u>	<u>46,691</u>	<u>44,977</u>

6. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Pre-School	54,795	–	54,795	46,876
Support costs	<u>2,112</u>	<u>1,290</u>	<u>3,402</u>	<u>2,129</u>
	<u>56,907</u>	<u>1,290</u>	<u>58,197</u>	<u>49,005</u>

7. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Activities undertaken directly	Support costs	Total Funds 2017	Total Funds 2016
	£	£	£	£
Pre-School	<u>54,795</u>	<u>3,402</u>	<u>58,197</u>	<u>49,005</u>

8. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£
Accountancy fees	<u>1,039</u>	<u>1,039</u>	<u>695</u>

9. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2017	2016
	£	£
Depreciation	<u>3,107</u>	<u>1,803</u>

WESTNEWTON PRE SCHOOL
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2017

10. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	37,836	37,099
Social security costs	—	—
	<u>37,836</u>	<u>37,099</u>

Particulars of employees:

The average number of employees during the year, was as follows:

	2017	2016
	No.	No.
Staff	<u>3</u>	<u>3</u>

No employee received remuneration of more than £60,000 during the year (2016 - Nil).

11. TANGIBLE FIXED ASSETS

	Equipment
	£
COST	
At 1 May 2016	15,528
Additions	<u>9,518</u>
At 30 April 2017	<u><u>25,046</u></u>
DEPRECIATION	
At 1 May 2016	5,318
Charge for the year	<u>3,107</u>
At 30 April 2017	<u><u>8,425</u></u>
NET BOOK VALUE	
At 30 April 2017	<u><u>16,621</u></u>
At 30 April 2016	<u><u>10,210</u></u>

12. CREDITORS: Amounts falling due within one year

	2017	2016
	£	£
Accruals and deferred income	<u>884</u>	<u>702</u>

WESTNEWTON PRE SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 APRIL 2017

13. RESTRICTED INCOME FUNDS

	Balance at 1 May 2016	Outgoing resources	Balance at 30 Apr 2017
	£	£	£
Cumbria County Council	6,892	(775)	6,117
Rathbones and Big Lottery	2,807	(515)	2,292
	<u>9,699</u>	<u>(1,290)</u>	<u>8,409</u>

14. UNRESTRICTED INCOME FUNDS

	Balance at 1 May 2016	Incoming resources	Outgoing resources	Balance at 30 Apr 2017
	£	£	£	£
General Funds	<u>37,727</u>	<u>66,031</u>	<u>(57,947)</u>	<u>45,811</u>

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Restricted Income Funds:			
Cumbria County Council	–	6,117	6,117
Rathbones and Big Lottery	–	2,292	2,292
	<u>–</u>	<u>8,409</u>	<u>8,409</u>
Unrestricted Income Funds	<u>16,621</u>	<u>29,190</u>	<u>45,811</u>
Total Funds	<u>16,621</u>	<u>37,599</u>	<u>54,220</u>

WESTNEWTON PRE SCHOOL

MANAGEMENT INFORMATION

YEAR ENDED 30 APRIL 2017

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report on pages 3 to 5.

WESTNEWTON PRE SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2017

	2017	2016
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Donations	3,969	2,450
ACTIVITIES FOR GENERATING FUNDS		
Pre-School Fee Income	15,307	16,364
INVESTMENT INCOME		
Bank interest receivable	63	31
INCOMING RESOURCES FROM CHARITABLE ACTIVITIES		
Grants	46,691	44,977
TOTAL INCOMING RESOURCES	<u>66,030</u>	<u>63,822</u>
RESOURCES EXPENDED		
CHARITABLE ACTIVITIES		
Staff costs - Wages & Salaries	37,836	37,099
Establishment - Rent	2,400	600
Establishment - Repairs & maintenance	836	698
Establishment - Insurance	335	334
Depreciation	3,107	1,803
Postage, stationery and advertising	520	153
Training and courses	1,844	487
Refreshments	4,779	3,014
Consumables and cleaning materials	5,577	3,601
Outings	668	890
Other office costs	295	326
	<u>58,197</u>	<u>49,005</u>
GOVERNANCE COSTS		
Accountancy fees	1,039	695
TOTAL RESOURCES EXPENDED	<u>59,236</u>	<u>49,700</u>
NET INCOMING RESOURCES FOR THE YEAR	<u>6,794</u>	<u>14,122</u>

WESTNEWTON PRE SCHOOL

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 30 APRIL 2017

	2017	2016
	£	£
CHARITABLE ACTIVITIES		
Pre-School		
<i>Activities undertaken directly</i>		
Staff costs - Wages & Salaries	37,836	37,099
Establishment - Rent	2,400	600
Establishment - Repairs & maintenance	836	698
Establishment - Insurance	335	334
Postage, stationery and advertising	520	153
Training and courses	1,844	487
Refreshments	4,779	3,014
Consumables and cleaning materials	5,577	3,601
Outings	668	890
	54,795	46,876
<i>Support costs</i>		
Depreciation	3,107	1,803
Other office costs	295	326
	3,402	2,129
	58,197	49,005