

ANIMAL BEHAVIOUR TRAINING COUNCIL

Notes to the financial statements for the year ended 31 January 2017 (continued)

4 Allocation of resources expended

	Management and admin- istration	Total 2017	Total 2016
	£	£	£
Administrative expenses	1,517	1,517	1,820
Accountancy fees	588	588	268
	<u>2,105</u>	<u>2,105</u>	<u>2,088</u>
2016	<u>2,088</u>		

5 Net income resources

This is stated after charging:

	2017	2016
	£	£
Accountancy fees	<u>588</u>	<u>268</u>

6 Taxation

The charity is exempt from corporation tax on its charitable activities.

7 Debtors

	2017	2016
	£	£
Other debtors	<u>311</u>	<u>311</u>

8 Creditors: amounts falling due within one year

	2017	2016
	£	£
Other creditors	<u>1,500</u>	<u>1,500</u>

9 Unrestricted funds

	Balance at 1 February 2016	Incoming resources	Resources expended	Transfers	Balance at 31 January 2017
General fund	<u>(1,335)</u>	<u>3,769</u>	<u>(2,105)</u>	<u>-</u>	<u>329</u>

10 Analysis of net assets among funds

	Unrestricted funds	2017	2016
	£	£	£
Fund balances at 31 January 2017 are represented by:			
Net current assets	<u>329</u>	<u>329</u>	<u>(1,335)</u>

ANIMAL BEHAVIOUR TRAINING COUNCIL

Notes to the financial statements for the year ended 31 January 2017

1 The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below.

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and are in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable accounting standards in the United Kingdom.

b) Incoming resources

Charitable trading activities

Memberships and registrations are credited in the year in which they are received

Interest receivable

Interest is credited in the year in which it is received.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

d) Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small

e) VAT

The charity is not registered for VAT and accordingly expenditure includes VAT where appropriate.

f) Fund accounting

The funds held by the charity are either:

- *Unrestricted general funds* - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

2 Donations, legacies and similar incoming resources

	<u>2017</u>	<u>2016</u>
	£	£
Memberships and fees	<u>3,766</u>	<u>751</u>
Total	<u><u>3,766</u></u>	<u><u>751</u></u>

3 Investment income

	<u>2017</u>	<u>2016</u>
	£	£
Bank interest received	<u><u>3</u></u>	<u><u>2</u></u>