

**REGISTERED COMPANY NUMBER: 04398319 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1126206**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2017  
for  
Hillsborough Arena Sports Association

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9YY

Hillsborough Arena Sports Association

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for the Year Ended 31 March 2017

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Hillsborough Arena Sports Association

Report of the Trustees  
for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

04398319 (England and Wales)

**Registered Charity number**

1126206

**Registered office**

Hillsborough Sports Arena  
Middlewood Road  
Sheffield  
South Yorkshire  
S6 4HA

**Trustees**

I J Annis  
P Bowden  
J M Bower  
P J Craig

**Company Secretary**

I J Annis

**Independent examiner**

Jakemond Accountancy Limited  
134 Townend Road  
Ecclesfield  
Sheffield  
South Yorkshire  
S35 9YY

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 28 June 2017 and signed on its behalf by:

P Bowden - Trustee

Independent Examiner's Report to the Trustees of  
Hillsborough Arena Sports Association

I report on the accounts for the year ended 31 March 2017 set out on pages three to eight.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Jakemond Accountancy Limited  
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S35 9YY

28 June 2017

Hillsborough Arena Sports Association

Statement of Financial Activities  
for the Year Ended 31 March 2017

		2017 Unrestricted fund £	2016 Total funds £
	Notes		
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		5,674	29,399
Activities for generating funds	2	31,918	30,435
<b>Incoming resources from charitable activities</b>			
Provision of sports facilities		77,904	77,065
<b>Total incoming resources</b>		115,496	136,899
 <b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Fundraising trading: cost of goods sold and other costs		18,052	20,715
<b>Charitable activities</b>			
Provision of sports facilities		94,514	100,506
<b>Governance costs</b>		2,781	1,220
<b>Total resources expended</b>		115,347	122,441
 <b>NET INCOMING RESOURCES</b>		149	14,458
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		789,328	774,870
 <b>TOTAL FUNDS CARRIED FORWARD</b>		789,477	789,328

The notes form part of these financial statements

Hillsborough Arena Sports Association

Balance Sheet

At 31 March 2017

		2017 Unrestricted fund £	2016 Total funds £
	Notes		
<b>FIXED ASSETS</b>			
Tangible assets	5	734,084	734,084
<b>CURRENT ASSETS</b>			
Stocks		2,727	2,374
Debtors	6	7,200	31,313
Cash at bank and in hand		78,150	46,235
		<hr/>	<hr/>
		88,077	79,922
<b>CREDITORS</b>			
Amounts falling due within one year	7	(32,684)	(24,678)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		55,393	55,244
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		789,477	789,328
		<hr/>	<hr/>
<b>NET ASSETS</b>		789,477	789,328
		<hr/>	<hr/>
<b>FUNDS</b>	8		
Unrestricted funds		789,477	789,328
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		789,477	789,328
		<hr/>	<hr/>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 28 June 2017 and were signed on its behalf by:

P Bowden -Trustee

## **1. ACCOUNTING POLICIES**

### **Accounting convention**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

### **Incoming resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

### **Resources expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## **2. ACTIVITIES FOR GENERATING FUNDS**

	2017	2016
	£	£
Catering	31,918	30,435

## **3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

### **Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .



Notes to the Financial Statements - continued  
for the Year Ended 31 March 2017

**4. STAFF COSTS**

	2017	2016
	£	£
Wages and salaries	41,549	43,903
Social security costs	2,837	2,863
Other pension costs	44	-
	<u>44,430</u>	<u>46,766</u>

The average monthly number of employees during the year was as follows:

2017	2016
-	-
<u>-</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 April 2016 and 31 March 2017	<u>734,084</u>	<u>82,072</u>	<u>816,156</u>
<b>DEPRECIATION</b>			
At 1 April 2016 and 31 March 2017	<u>-</u>	<u>82,072</u>	<u>82,072</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>734,084</u>	<u>-</u>	<u>734,084</u>
At 31 March 2016	<u>734,084</u>	<u>-</u>	<u>734,084</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	6,636	6,534
Other debtors	564	24,779
	<u>7,200</u>	<u>31,313</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	486	138
Taxation and social security	9,351	866
Other creditors	22,847	23,674
	<u>32,684</u>	<u>24,678</u>

**8. MOVEMENT IN FUNDS**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	789,328	149	789,477
<b>TOTAL FUNDS</b>	<u>789,328</u>	<u>149</u>	<u>789,477</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,496	(115,347)	149
<b>TOTAL FUNDS</b>	<u>115,496</u>	<u>(115,347)</u>	<u>149</u>

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	2017 £	2016 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	3,010	1,220
Donation from HASA CIC	564	24,779
Grants	2,100	3,400
	<hr/>	<hr/>
	5,674	29,399
<b>Activities for generating funds</b>		
Catering	31,918	30,435
<b>Incoming resources from charitable activities</b>		
Hire of All Weather Pitches	29,329	34,612
Hire of Pitches	17,325	17,554
Events	550	1,105
Room Hire	30,700	23,794
	<hr/>	<hr/>
	77,904	77,065
<b>Total incoming resources</b>	<hr/>	<hr/>
	115,496	136,899
<b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Opening stock	2,374	2,389
Catering supplies	18,405	20,700
Closing stock	(2,727)	(2,374)
	<hr/>	<hr/>
	18,052	20,715
<b>Charitable activities</b>		
Wages	41,549	43,903
Social security	2,837	2,863
Pensions	44	-
Rates and water	2,730	3,122
Insurance	2,134	807
Light and heat	6,719	10,176
Telephone	1,284	1,052
Postage and stationery	130	312
Advertising	449	144
Other expenses	55	480
Grounds maintenance and premises	17,653	16,813
Licences	303	133
Repairs and renewals	8,602	1,506
Cleaning and environmental services	9,696	3,990
Training	12	-
Bank charges	317	205
Repair of 3G football pitches	-	15,000
	<hr/>	<hr/>
	94,514	100,506

This page does not form part of the statutory financial statements

Hillsborough Arena Sports Association

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2017

	2017 £	2016 £
<b>Governance costs</b>		
Accountancy	2,314	1,098
Legal fees	-	122
Professional fees	467	-
	<hr/> 2,781	<hr/> 1,220
<b>Total resources expended</b>	115,347	122,441
	<hr/>	<hr/>
<b>Net income</b>	<hr/> 149	<hr/> 14,458

## **Hillsborough Arena Sports Association Ltd**

### **Directors' report for the year ended 31 March 2016**

#### **Charitable objects**

For the benefit of the public generally.

To promote community participation in healthy recreation by providing facilities for amateur sports capable of improving physical health ("facilities" in this clause 3 means land, buildings, equipment and organising sporting activities);

To provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their conditions of life;

To advance the education of children and young people through such means as the trustees think fit in accordance with the law of charity; and

To relieve financial hardship through the provision of support, advice, guidance, counseling or training as may be appropriate for the general purposes of such individuals, associations, organisation or other charitable, bodies in each case as the trustees may from time to time decide.

#### **Structure, governance and management**

Hillsborough Arena Sports Association (Company number 04398319) was incorporated on 19/03/2002 and its Memorandum and Articles of Association govern it. Its legal status is that of a company limited by guarantee and a registered charity (Charity number 1126206) It has no share capital and the liability of each member in the event of winding-up is limited to £1. Overall management of the Charity is the responsibility of the trustee directors who are elected and co-opted under the terms of the memorandum and articles of association. Day to day project activity is carried out by paid staff and volunteers.

#### **Summary of the main activities undertaken for public benefit**

The main activities of the charity are to provide and assist in providing facilities for sport, recreation or other leisure time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving their life.

#### **Summary of the main achievements during the period**

During this last period we have achieved the following:

- Working in partnership with SWFC we produced another successful soccer camp
- A successful funding application to Sport England will see a major investment in the toilet facilities next year.
- Another increase in groups using the facility
- Our annual fundraising fire walk has been given the opportunity to pilot a UK wide scheme working with Fire Walk UK