

REGISTERED COMPANY NUMBER: 202349 (England and Wales)
REGISTERED CHARITY NUMBER: 306025

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017
FOR
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

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for the Year Ended 31 March 2017

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THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a. To establish and/or administer and carry on community centres in London and/or elsewhere in the UK
- b. To provide facilities for recreation and for all or any types or type of physical mental moral educational and cultural training for and to improve the lives of the inhabitants or of the neighbourhoods of the said community centres without distinction of sex or race or of political religious or other opinions
- c. In connection with (b) to do all or any of the following: continue initiate develop promote encourage organise and coordinate:
 - i. Social services of a charitable nature
 - ii. Educational classes and lectures and other forms of educational activity and training
 - iii. Cultural and recreational education and training
 - iv. Study and practice of citizenship irrespective of any political party
 - v. Religious thought and manner of living

Public benefit

The Trustees have considered the Charity Commission guidance on public benefit, and consider that the activities of the charity meet its charitable objectives and provide a benefit to the public

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Headquarters

Monies from the sale of 197 East Ferry Road remain ring-fenced for investment in additional premises as and when the right one becomes available.

We continue to strive to achieve the Reserves policy of retaining cover of six months operating costs.

Significant support comes from our entrants in the London Marathon and we hold two large fundraising events each year to provide unrestricted funds for the charity.

Rotherhithe

The centre continues to thrive with a varied programme of activities and workshops. The football pitch is both a significant source of income and attracts organisations that deliver kids football, football for the local youth club and adult leagues in the area but also facilitates The Dockland Settlements to organise various charitable football programmes, including disability football, kids football and football for over 50's with dementia. Both our resident artistic gymnastics and rhythmic gymnastics group continue to increase membership and attract a lot of children.

From our last report we have managed to secure funding to run activities for users with mental health issues, dementia, disabilities, people with visual impairments and pensioners.

We continue to seek funding to develop projects that support the elderly, disabled adults, adults with learning disabilities, adults with autism, children, visually impaired users and various other sports-based projects providing active opportunities to vulnerable and disadvantaged adults. We also endeavour to raise capital funding to build a community cabin within the grounds of the centre that can accommodate a variety of educational and social activities.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017

Stratford

Stratford Centre's future is still unsure because of the uncertainty surrounding the local authority's redevelopment of this location. We continue to meet with the relevant bodies to secure a replacement facility for Carpenters and Dockland Centre and, although there are documents stating that our charity is included in the new development, no dates have yet been given for the redevelopment.

The childcare provision continues to thrive and has now increased services to seven local schools in Newham offering a breakfast and afterschool club and holiday playschemes.

We will continue to seek funding for projects we would like to undertake within the childcare provision, such as transitional work with children leaving primary schools and entering senior schools, the "Klued-up-Kids" project, giving children the information and skills required to lead a more fulfilled, safer life.

We also seek funding to appoint playworkers with the skills to work with children with special needs, disabilities and those that need extra care. All the offices at the Stratford centre are let and all these tenants' activities support other charities or community involvement.

Isle of Dogs

Parkview outdoor play operates out of three metal containers on the edge of Millwall Park. The scheme caters for only one school, Canary Wharf College which is the first "Free" school in The London Borough of Tower Hamlets. The school's intake increases year by year which is reflecting in the number of children attending the subsidised playcare scheme we provide.

There will come a point where the containers will not have sufficient space to allow for growth, so we are looking to use the 1 O' Clock Club opposite the provision on a shared use basis - talks will continue with The London Borough of Tower Hamlets for this purpose.

Arches

Working in partnership with Island Sports Trusts Work the project to deliver a varied community project using the redundant railway arches in Millwall Park continues. Canary Wharf Contractors have given over £15,000 in pro bono time and they continue to give support. It has been a privilege to have been chosen as their charity and to work with one of the top contractors in the country, and it has been suggested that when work starts we will be introduced to other developers on the Isle of Dogs.

FINANCIAL REVIEW

Financial review

The Charity's income is derived from 3 regular principal sources and as indicated in the Trustees Report they are: the renting of parts of the buildings for office use and the hiring of larger space to user groups for sporting, hobby crafts and similar organised activities; childcare provision pre and after school services, and; fund raising social events. Additionally there are valued donations with special support provided by the Carpenters Livery Company and investment income.

The total income for the year to 31 March 2017 was £683,642 which is less than the Charity's expenditure of £692,746 in managing and running the 3 locations at Stratford, Isle of Dogs and Rotherhithe London

The shortfall in income this year is compensated by an increase in the value of the low risk investments of £299,393

There is a final surplus posted for the year of £157,765.

During the year the Trustees transferred £50,000 from the investment income streams to support the Charity's activities. The remaining income generated is reinvested.

Reserves policy

The trustees have set themselves a target of having six months running cost of unrestricted reserves not invested in fixed assets available. This prudent provision has not been achieved this year but the trustees hope to achieve this goal over the next few years.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017

FUTURE PLANS

We will work alongside schools to introduce a citizenship course to children, a pilot will run at Canary Wharf College in early 2018. We will seek funding to implement a Volunteer Programme targeting isolated and lonely residents in all three Borough's that we work in. We will look for further capital funds to contribute towards the cost of building a 'community cabin' within the grounds of our community centre in Rotherhithe. The Dockland Settlements will continue to provide subsidised pre and after-school childcare and attain funding for a variety of projects supporting disabled adults, children and the elderly.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustee role descriptions are prepared reflecting the current needs for the board

Advertising is made in a judicious and focussed manner, encouraging diversity within the board and appointments based on merit

A declaration of eligibility supports any appointment to the board

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

202349 (England and Wales)

Registered Charity number

306025

Registered office

98 Gibbins Road
London
E15 2HU

Trustees

N Meyer

M Horn

R Hutchons

A Stead FCA

G Willimott

M B Boydell FCA

T Cunningham

M Young

L Spencer

C Fahndrich

P Elson

- appointed 20.11.17

Company Secretary

M B Boydell FCA

Auditors

Hewitt Warin Ltd

Chartered Accountants and Statutory Auditors

Harlow Enterprise Hub

Edinburgh Way

Harlow

Essex

CM20 2NQ

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2017

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of The Dockland Settlements (A Company Limited by Guarantee) for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Hewitt Warin Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Nov 28, 2017

Approved by order of the board of trustees on and signed on its behalf by:

Mark Horn

Mark Horn (Nov 28, 2017)

.....
M Horn - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

We have audited the financial statements of The Dockland Settlements (A Company Limited by Guarantee) for the year ended 31 March 2017 on pages seven to nineteen. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page four, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.



Jeffrey Warin BSc FCA (Senior Statutory Auditor)
for and on behalf of Hewitt Warin Ltd
Chartered Accountants and Statutory Auditors
Harlow Enterprise Hub
Edinburgh Way
Harlow
Essex
CM20 2NQ

Date: Nov 28, 2017
Date:

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2017

		Unrestricted funds	Restricted funds	Endowment fund	31.3.17 Total funds	31.3.16 Total funds as restated
	Notes	£	£	£	£	£
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	59,919	-	-	59,919	106,348
Other trading activities	3	249,983	-	-	249,983	215,055
Investment income	4	373,740	-	-	373,740	324,981
Total		683,642	-	-	683,642	646,384
EXPENDITURE ON						
Raising funds	5	19,160	-	-	19,160	27,169
Charitable activities	6					
Running community centre		662,864	10,722	-	673,586	586,013
Total		682,024	10,722	-	692,746	613,182
Net gains/(losses) on investments		166,869	-	-	166,869	(184,953)
NET INCOME/(EXPENDITURE)		168,487	(10,722)	-	157,765	(151,751)
Transfers between funds	19	12,834	(1,100)	(11,734)	-	-
Net movement in funds		181,321	(11,822)	(11,734)	157,765	(151,751)
RECONCILIATION OF FUNDS						
As previously reported		2,615,118	190,011	311,734	3,116,863	3,263,061
Prior year adjustment	12	(10,682)	5,129	-	(5,553)	-
As Restated		2,604,436	195,140	311,734	3,111,310	3,263,061
TOTAL FUNDS CARRIED FORWARD		2,785,757	183,318	300,000	3,269,075	3,111,310

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET

At 31 March 2017

		Unrestricted funds	Restricted funds	Endowment fund	31.3.17 Total funds	31.3.16 Total funds as restated
	Notes	£	£	£	£	£
FIXED ASSETS						
Tangible assets	14	491,978	141,329	-	633,307	663,069
Investments	15	30	-	-	30	30
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		492,008	141,329	-	633,337	663,099
CURRENT ASSETS						
Debtors	16	34,616	-	-	34,616	39,781
Investments	17	2,235,445	41,989	300,000	2,577,434	2,278,041
Cash at bank and in hand		52,712	-	-	52,712	165,939
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
		2,322,773	41,989	300,000	2,664,762	2,483,761
CREDITORS						
Amounts falling due within one year	18	(29,024)	-	-	(29,024)	(35,550)
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET CURRENT ASSETS		2,293,749	41,989	300,000	2,635,738	2,448,211
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,785,757	183,318	300,000	3,269,075	3,111,310
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET ASSETS		2,785,757	183,318	300,000	3,269,075	3,111,310
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
FUNDS	19					
Unrestricted funds:						
General fund					293,778	394,518
Fixed asset fund					291,979	-
Future capital investment fund					2,000,000	2,000,000
Designated fund					-	9,918
Rotherhithe building					200,000	200,000
					<hr/>	<hr/>
					2,785,757	2,604,436
Restricted funds:						
Stratford building improvement fund					141,329	144,809
Arches Redevelopment fund					41,989	50,331
					<hr/>	<hr/>
					183,318	195,140
Endowment funds:						
Stanley Spooner Will Trust Fund					300,000	311,734
					<hr/>	<hr/>
TOTAL FUNDS					3,269,075	3,111,310
					<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET - CONTINUED

At 31 March 2017

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on Nov 28, 2017 and were signed on its behalf by:

Alan Stead

Alan Stead (Nov 28, 2017)

.....
A Stead FCA -Trustee

THE DOCKLAND SETTLEMENTS
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CASH FLOW STATEMENT
for the Year Ended 31 March 2017

		31.3.17	31.3.16 as restated
	Notes	£	£
Cash flows from operating activities:			
Cash generated from operations	1	(87,606)	(30,799)
Interest paid		(463)	-
		<hr/>	<hr/>
Net cash provided by (used in) operating activities		(88,069)	(30,799)
		<hr/>	<hr/>
Cash flows from investing activities:			
Purchase of tangible fixed assets		-	(16,492)
Sale of fixed asset investments		166,869	(184,953)
Interest received		107,366	109,740
Movement in current asset investment		(299,393)	135,165
		<hr/>	<hr/>
Net cash provided by (used in) investing activities		(25,158)	43,460
		<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period		(113,227)	12,661
Cash and cash equivalents at the beginning of the reporting period		165,939	153,278
		<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period		52,712	165,939
		<hr/>	<hr/>

The notes form part of these financial statements

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE CASH FLOW STATEMENT
for the Year Ended 31 March 2017

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.17	31.3.16 as restated
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	157,765	(151,751)
Adjustments for:		
Depreciation charges	29,762	29,757
(Gain)/losses on investments	(166,869)	184,953
Interest received	(107,366)	(109,740)
Interest paid	463	-
Decrease/(increase) in debtors	5,165	(995)
(Decrease)/increase in creditors	(6,526)	16,977
	<hr/>	<hr/>
Net cash provided by (used in) operating activities	(87,606)	(30,799)
	<hr/> <hr/>	<hr/> <hr/>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Short leasehold	- in accordance with the property
Fixtures and fittings	- at variable rates on reducing balance
Motor vehicles	- 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash, current bank accounts and a cash account which is part of a larger investment fund.

Current asset investments

Current asset investments comprises an investment portfolio which is managed by an outside provider. This is valued at current market value, income is taken into the Statement of Financial Activities when accrued in the fund.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated services and facilities

Donated services and facilities are included in the statement of financial activities as income and expenditure. The amounts are valued at the cost the charity would have had to incur.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially settled at transaction value and subsequently measured at their settlement value with the exception of the current asset investment which is measured at market value.

2. DONATIONS AND LEGACIES

	31.3.17	31.3.16 as restated
	£	£
Donations	8,669	7,412
Grants	16,250	98,936
Donated services and facilities	35,000	-
	<u>59,919</u>	<u>106,348</u>

Grants received, included in the above, are as follows:

	31.3.17	31.3.16 as restated
	£	£
The Worshipful Company of Carpenters	13,750	16,250
Hubbard Will Trust	-	7,686
Family Mosaic	-	75,000
The Patron's Fund	2,500	-
	<u>16,250</u>	<u>98,936</u>

3. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16 as restated
	£	£
Fundraising events	48,071	32,378
Playscheme income	201,912	182,677
	<u>249,983</u>	<u>215,055</u>

THE DOCKLAND SETTLEMENTS
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NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

4. INVESTMENT INCOME

	31.3.17	31.3.16 as restated
	£	£
Rents received	266,374	215,241
Deposit account interest	1	2
Investment income	107,365	109,738
	<u>373,740</u>	<u>324,981</u>

5. RAISING FUNDS

Raising donations and legacies

	31.3.17	31.3.16 as restated
	£	£
Cost of Fundraising Activities	<u>19,160</u>	<u>27,169</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct costs	Support costs (See note 7)	Totals
	£	£	£
Running community centre	<u>665,335</u>	<u>8,251</u>	<u>673,586</u>

7. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Running community centre	<u>1,391</u>	<u>6,860</u>	<u>8,251</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16 as restated
	£	£
Auditors' remuneration	5,836	5,040
Depreciation - owned assets	<u>29,762</u>	<u>29,757</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016 .

Key management personnel

The charity consider its key management personnel to comprise the trustees and Chief Executive Officer. Total key personnel remuneration during the year was £50,571 (2016: £49,508)

10. STAFF COSTS

	31.3.17	31.3.16 as restated
	£	£
Wages and salaries	441,708	399,216
Social security costs	29,931	24,259
Other pension costs	306	-
	<u>471,945</u>	<u>423,475</u>

The average monthly number of employees during the year was as follows:

31.3.17	31.3.16
<u>25</u>	<u>26</u>

No employees received emoluments in excess of £60,000.

During the year one employee was made redundant and received redundancy pay of £1,843.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Endowment fund	Total funds as restated
	£	£	£	£
INCOME AND ENDOWMENTS FROM				
Donations and legacies	104,728	1,620	-	106,348
Other trading activities	215,055	-	-	215,055
Investment income	324,981	-	-	324,981
Total	<u>644,764</u>	<u>1,620</u>	<u>-</u>	<u>646,384</u>
EXPENDITURE ON				
Raising funds	27,169	-	-	27,169
Charitable activities				
Running community centre	580,913	5,100	-	586,013
Total	<u>608,082</u>	<u>5,100</u>	<u>-</u>	<u>613,182</u>
Net gains/(losses) on investments	(184,953)	-	-	(184,953)

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds	Restricted funds	Endowment fund	Total funds as restated £
	£	£	£	£
NET INCOME/(EXPENDITURE)	(148,271)	(3,480)	-	(151,751)
Transfers between funds	200,000	(200,000)	-	-
Net movement in funds	51,729	(203,480)	-	(151,751)
RECONCILIATION OF FUNDS				
Total funds brought forward	2,552,707	398,620	311,734	3,263,061
TOTAL FUNDS CARRIED FORWARD	2,604,436	195,140	311,734	3,111,310

12. PRIOR YEAR ADJUSTMENT

During the previous year depreciation on freehold property had been calculated incorrectly in error. An additional cost of £5,553 should have been included in the financial statements. A prior year adjustment for this amount has therefore been made.

13. DONATED SERVICES AND FACILITIES

During the year the charity benefited from donated consultancy fees valued at £35,000 in regards to the new Community Cabin which will be built in the next year.

Alan Camp Architects, Tully D'eath, British Land. Aecom and Waterman all kindly provided services at nil cost.

14. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 April 2016 and 31 March 2017	708,092	200,000	218,371	33,980	1,160,443
DEPRECIATION					
At 1 April 2016	291,809	-	171,585	33,980	497,374
Charge for year	14,162	-	15,600	-	29,762
At 31 March 2017	305,971	-	187,185	33,980	527,136
NET BOOK VALUE					
At 31 March 2017	402,121	200,000	31,186	-	633,307
At 31 March 2016	416,283	200,000	46,786	-	663,069

15. FIXED ASSET INVESTMENTS

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

15. FIXED ASSET INVESTMENTS - continued

Fixed Asset Investments consist of 6,820 £1 Ordinary Shares in Helpcard Holdings Ltd which were written down to £Nil from the historical cost of £10,506 and £30 Government Securities shown at cost.

16. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Trade debtors	17,242	5,025
Other debtors	17,374	9,810
Grants in arrears	-	24,946
	<u>34,616</u>	<u>39,781</u>

17. CURRENT ASSET INVESTMENTS

	31.3.17	31.3.16 as restated
	£	£
Listed investments	<u>2,577,434</u>	<u>2,278,041</u>

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16 as restated
	£	£
Social security and other taxes	17,918	23,196
Other creditors	273	-
Accrued expenses	10,833	12,354
	<u>29,024</u>	<u>35,550</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

19. MOVEMENT IN FUNDS

	At 1.4.16 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.17 £
Unrestricted funds					
General fund	405,200	(10,682)	194,768	(295,508)	293,778
Fixed asset fund	-	-	(26,281)	318,260	291,979
Future capital investment fund	2,000,000	-	-	-	2,000,000
Designated fund	9,918	-	-	(9,918)	-
Rotherhithe building	200,000	-	-	-	200,000
	<u>2,615,118</u>	<u>(10,682)</u>	<u>168,487</u>	<u>12,834</u>	<u>2,785,757</u>
Restricted funds					
Stratford building improvement fund	139,680	5,129	(3,480)	-	141,329
Arches Redevelopment fund	50,331	-	(7,242)	(1,100)	41,989
	<u>190,011</u>	<u>5,129</u>	<u>(10,722)</u>	<u>(1,100)</u>	<u>183,318</u>
Endowment funds					
Stanley Spooner Will Trust Fund	311,734	-	-	(11,734)	300,000
	<u>3,116,863</u>	<u>(5,553)</u>	<u>157,765</u>	<u>-</u>	<u>3,269,075</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	683,641	(655,742)	166,869	194,768
Fixed asset fund	1	(26,282)	-	(26,281)
	<u>683,642</u>	<u>(682,024)</u>	<u>166,869</u>	<u>168,487</u>
Restricted funds				
Stratford building improvement fund	-	(3,480)	-	(3,480)
Arches Redevelopment fund	-	(7,242)	-	(7,242)
	<u>-</u>	<u>(10,722)</u>	<u>-</u>	<u>(10,722)</u>
TOTAL FUNDS	<u>683,642</u>	<u>(692,746)</u>	<u>166,869</u>	<u>157,765</u>

THE DOCKLAND SETTLEMENTS
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
for the Year Ended 31 March 2017

19. MOVEMENT IN FUNDS - continued

Fixed asset fund represents the net book value of all unrestricted fixed assets held by the charity.

Future capital investment fund of £2m is set aside for investment in at least one new Centre using the establishment of the Rotherhithe development as a blue print

Rotherhithe building fund represents the value of the lease premium paid on the building.

Stratford building improvements fund is for the purpose of improving the building at the charity's Stratford site.

Arches Redevelopment fund is for the purpose of redeveloping the Arches site, this includes monies provided for a feasibility study.

The Stanley Spooner Will Trust Fund (Endowment) is a protected fund in that the Charity has the use of £300,000 to be invested without risk of capital diminution and then to use the derived income as unrestricted funds

Transfers between funds

During the year the trustees decided to undesignate the £9,918 which was in a separate fund and bring it into general funds. A transfer of this amount was therefore made.

In order to show more clearly available general reserves, the trustees decided to transfer the net book value brought forward of all unrestricted fixed assets to a separate fund.

During the year £11,734 was transferred from the Endowment to the general fund. This was to correct the balance on the endowment fund, which should be £300,000, but had investment income included in this, in error, in an earlier year.

The sum of £1,100 was accrued in the year ended 31 March 2016 against general funds, this expense should have been allocated to the Arches Fund. A transfer has therefore been completed in 2017 to correctly show this allocation of expense to the restricted fund.

20. RELATED PARTY DISCLOSURES

During the year the charity employed two of the CEO's children, they received total remuneration of £32,757 (2016: £33,977) and one of whom was made redundant in the year and received redundancy pay of £1,843 (2016: £nil)(the employment contract and salary rates are part of the normal course of the charity's operations and have been carried out on an arm's length basis.