

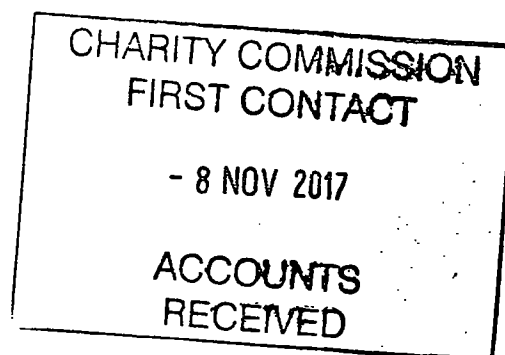
Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**31 MARCH 2017**

**Charity Number 1054740**



**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2017**

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Company Registration Number: 3183247

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS**

<b>Registered Charity name</b>	Sneyd Community Association
<b>Charity number</b>	1054740
<b>Company Registration Number</b>	3183247
<b>Address</b>	Vernon Way Bloxwich Walsall West Midlands
<b>Trustees</b>	Mr K Hastings Mr T Simms Mrs J Hastings Mr F Westley (resigned 20 May 2016) Miss L A Harrison Mrs E A Hazell (appointed 1 August 2016)
<b>Accountants</b>	Bakers Chartered Accountants Arbor House Broadway North Walsall West Midlands WS1 2AN

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2017**

**TRUSTEES RESPONSIBILITIES**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31<sup>st</sup> March 2017. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' 2015 (FRS 102) in preparing the annual report and financial statements of the charity.

Company law requires us as Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charitable Company and of the incoming resources and application of resources, including the income and expenditure of the Charitable Company for that year. In preparing those financial statements we are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charitable Company will continue in business.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable us to ensure that the financial statements comply with the Companies Act 2006. We are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 1 of the financial statements.

**The trustees**

The trustees who served the charity during the period were as follows:-

Mr K Hastings

Mr T Simms

Mrs J Hastings

Mr F Westley (resigned 20 May 2016)

Miss L A Harrison

Mrs E A Hazell (appointed 1 August 2016)

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The organisation is managed by a board of Charity Trustees, meeting bi-monthly. The operational delivery is managed through the Chair and trustees who with the Chair, comprise a Senior Management Team.

The Senior Management Team is supported by an Admin Manager who takes responsibility for the good administrative operational practice.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT  
YEAR ENDED 31 MARCH 2017**

**OBJECTIVES AND ACTIVITIES**

The object of the charity is the provision of educational, recreational and leisure-time inhabitants of Mossley, Dudley Fields, New Invention and Short Heath.

**GOVERNING DOCUMENT**

The organisation is an independent registered charity and company limited by guarantee. The company was established under a Memorandum of Association which provides the aims and objectives of the charitable company and governed by its Articles of Association.

**ACHIEVEMENTS AND PERFORMANCE**

A satisfactory year in view of the upheaval with the sports hall wall problems. Our thanks go out to Pat and her staff for their continued efforts.

Our income is drawn from the following permanent activity areas.

	2012/13	2013/14	2014/15	2015/16	2016/17
	%	%	%	%	%
Swimming Pool	53	56	55	58	47
Sport	20	18	19	18	15
Adult Education	6	8	7	6	8
Room Hire	13	11	12	12	10
General	2	1	1	1	1
Grants	6	6	6	5	8
Astro turf	-	-	-	-	11

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont..  
YEAR ENDED 31 MARCH 2017**

**ACHIEVEMENTS AND PERFORMANCE /cont..**

Main activity areas:

Sport – to provide opportunities to local inhabitants to enable them to access sporting facilities.

Adult Education – to provide learning opportunities for local people to enable them to improve their employment skills and enhance personal development.

Young People Provision – the Association delivers sporting provision for young people from the local area and in particular swimming facilities and learn to swim sessions.

**Specific Restrictions in the governing document over the way the charity can operate**

Without distinction of sex or of political, religious or other opinions by associating the Local Authority's voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.

To maintain, manage and co-operate with any local statutory authority in the maintenance and management of such a centre for activities promoted by the Association and its constituent bodies in the furtherance of the above objects.

**Chairman's Report**

At the start of the year we were holding £63,020 of the Mossley Big Local funds. During the year we received a further £123,375. The Big Local's financial year runs from January to December. Any underspent money has to be returned to them at the end of the year, we returned to them £57,886 after a spend of £39,361. At the end of our financial year we were holding £89,049 of their funds. The transactions earned the CA £1,968.

We have been aware for about 15 years that the parapet wall around the sports hall roof had been moving at an expansion joint.

We advised the Council at regular intervals about this problem, with them showing little interest.

On February 23<sup>rd</sup> a lady was killed in Wolverhampton city centre by flying debris. Later that same day a group of Council employees arrived to look at the problem.

It was decided that the parapet was unsafe, resulting in fencing being erected across the community entrance. The temporary entrance was a fire door round the corner and facing the lake.

We had always prided ourselves in running a secure building with everyone being vetted as they entered. With this temporary arrangement anyone could enter the building without our knowledge.

The side of the sports hall was eventually completely scaffolded and our entrance was reopened after 20 weeks.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**TRUSTEES ANNUAL REPORT/cont...  
YEAR ENDED 31 MARCH 2017**

**RESERVES POLICY**

The trustees have set a reserves policy which requires:-

- a) reserves are maintained at a level which ensures that the Charity's core activity could continue during a period of unforeseen difficulty
- b) a proportion of reserves are maintained in a readily releasable form.

The calculation of the required level of reserves is an integral part of the scheme's planning, budget and forecast cycle.

It takes into account:-

- risks associated with each stream of income and expenditure being different from that budgeted
- planned activity level
- organisation's commitments.

In addition, the trustees have concluded that £435,000 needs to be set aside out of reserves towards the future provision of premises for the Association.


**PUBLIC BENEFIT STATEMENT**

The Trustees have complied with their duty in section 4 of the Charities Act 2011 to have regard to the public benefit guidance published by the Charity Commission in exercising their powers or duties.

**RISK MANAGEMENT**

The Trustees continually conduct reviews of the major risks to which the charity is exposed and have established systems to mitigate those risks. The procedures are periodically reviewed to ensure that they still meet the requirements of the charity.

Signed on behalf of the trustees

  
27 Sept 2017

K Hastings  
Chairperson

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT EXAMINER'S REPORT  
YEAR ENDED 31 MARCH 2017**

I report on the accounts for the year ended 31 March 2017 set out on pages 7 to 16.

**Respective responsibilities of trustees and examiner**

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
  - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Davis FCA  
Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

30 October

2017

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)**

**YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>INCOME</b>					
Income from:-					
Grants and Contracts	2	-	139,076	139,076	73,000
Charitable Activities	3	238,029	-	238,029	223,022
Investment income		2,832	47	2,879	1,427
<b>TOTAL INCOME</b>		<b>240,861</b>	<b>139,123</b>	<b>379,984</b>	<b>297,449</b>
<b>EXPENDITURE</b>					
Charitable activities	4	168,007	113,094	281,101	173,185
<b>TOTAL EXPENDITURE</b>		<b>168,007</b>	<b>113,094</b>	<b>281,101</b>	<b>173,185</b>
<b>NET INCOME</b>		<b>72,854</b>	<b>26,029</b>	<b>98,883</b>	<b>124,264</b>
<b>RECONCILIATION OF FUNDS</b>					
Brought Forward 1 April 2016		415,876	63,020	478,896	354,632
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>488,730</b>	<b>89,049</b>	<b>577,779</b>	<b>478,896</b>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET  
YEAR ENDED 31 MARCH 2017**

	Note	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	10		4,249		2,022
<b>CURRENT ASSETS</b>					
Debtors	11	6,374		1,441	
Cash at bank and in hand		579,530		517,758	
		<u>585,904</u>		<u>519,199</u>	
<b>CREDITORS: Amounts falling due within one year</b>	12	<u>12,374</u>		<u>42,325</u>	
<b>NET CURRENT ASSETS</b>			573,530		476,874
Total assets less current liabilities			<u>577,779</u>		<u>478,896</u>
<b>CHARITY FUNDS</b>					
Restricted funds	13		89,049		63,020
Unrestricted funds	14		488,730		415,876
<b>TOTAL FUNDS</b>			<u>577,779</u>		<u>478,896</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31<sup>st</sup> March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31<sup>st</sup> March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:-

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Trustees on 27 Sept 2017 and were signed on its behalf by:-



Mr K Hastings

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**9. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**General information and basis of preparation**

Sneyd Community Association is a company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared to give a "true and fair" view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charity adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 16.

**Funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...**

**Income recognition**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

**Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

**Support costs allocation**

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES /cont...**

**Tangible fixed assets**

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided from the date of acquisition on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:-

Fixtures, fittings and equipment      25% p.a. straight line

**Debtors and creditors receivable/payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

**Employment benefits**

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**Going concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**2. INCOME FROM GRANTS AND CONTRACTS**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Grants and Contracts	139,076	73,000
	<u>139,076</u>	<u>73,000</u>

**3. INCOME FROM CHARITABLE ACTIVITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other	238,029	223,022
	<u>238,029</u>	<u>223,022</u>

**4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES**

	Activities undertaken directly	Support Costs	Total
	<b>£</b>	<b>£</b>	<b>£</b>
Adult education	6,574	18,050	24,624
Activities for young people	39,403	14,261	53,664
Sports provision	98,493	56,137	154,630
Admission and hiring	15,627	14,235	29,862
Governance costs	-	18,321	18,321
	<u>160,097</u>	<u>121,004</u>	<u>281,101</u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**5. ALLOCATION OF SUPPORT COSTS**

	Premises Costs	General Office & Finance Staff	Audit, Payroll & Accountancy	Insurance	Maintenance of Equipment	Telephone	Stationery, Postage, etc	Depreciation	Miscellaneous	Total
<u>Basis of Allocation</u>	Floor Area £	Staff Time £	Usage £	Usage £	Usage £	Usage £	Usage £	Usage £	Usage £	£
<u>Provision of Activities</u>										
Adult Education	4,740	10,461	360	541	194	665	187	70	832	18,050
Activities for Young People	10,500	1,194	224	311	1,002	349	79	115	487	14,261
Sports Provision	35,160	13,960	238	450	4,321	387	112	687	822	56,137
Admission and Hiring	9,600	3,220	447	17	652	241	42	6	10	14,235
<u>Governance costs</u>	-	16,596	531	34	18	21	7	15	1,099	18,321
	<u>60,000</u>	<u>45,431</u>	<u>1,800</u>	<u>1,353</u>	<u>6,187</u>	<u>1,663</u>	<u>427</u>	<u>893</u>	<u>3,250</u>	<u>121,004</u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**6. GOVERNANCE COSTS**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017	Total Funds 2016 £
Accountancy fees and payroll processing	309	2,000	2,309	2,173
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR**

This is stated after charging:-	<b>2017</b>	<b>2016</b>
	£	£
Independent Examination	1,900	1,855
Depreciation	893	2,053
	<u>          </u>	<u>          </u>

**8. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES**

The trustees neither received nor waived any remuneration during the year (2016: £nil)

Mr K Hastings was reimbursed with expenses of £255 during the year (2016: £184)

**9. STAFF COSTS AND EMOLUMENTS**

<b>Total staff costs were as follows:</b>	<b>2017</b>	<b>2016</b>
	£	£
Wages and salaries	105,853	99,911
Social Security costs	447	1,207
Pension costs	257	-
	<u>          </u>	<u>          </u>
	<b>106,557</b>	<b>101,118</b>
	<u>          </u>	<u>          </u>

No employee received emoluments of more than £60,000 during the year.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**10. TANGIBLE FIXED ASSETS**

	Building	Sports Equipment	Computer Equipment Fixtures & Fittings	Total
<b>COST</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2016	40,418	5,364	30,373	76,155
Additions	-	-	3,120	3,120
<b>At 31 March 2017</b>	<b>40,418</b>	<b>5,364</b>	<b>33,493</b>	<b>79,275</b>
<b>DEPRECIATION</b>				
At 1 April 2016	40,418	5,024	28,691	74,133
Charge for the year	-	113	780	893
<b>At 31 March 2017</b>	<b>40,418</b>	<b>5,137</b>	<b>29,471</b>	<b>75,026</b>
<b>NET BOOK VALUE</b>				
At 31 March 2017	-	227	4,022	4,249
<b>At 31 March 2016</b>	<b>-</b>	<b>340</b>	<b>1,582</b>	<b>1,922</b>

**11. DEBTORS**

	2017 £	2016 £
Prepayments	6,374	1,441
	<u>6,374</u>	<u>1,441</u>

**12. CREDITORS: Amounts falling due within one year**

	2017 £	2016 £
Taxation and Social Security	1,266	1,911
Accruals and deferred income	11,108	40,414
	<u>12,374</u>	<u>42,325</u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 MARCH 2017**

**13. RESTRICTED FUNDS**

	Balance at 31 March 2016	Incoming Resources	Outgoing Resources	Balance at 31 March 2017
	£	£	£	£
Big Local	63,020	123,373	(97,344)	89,049
Walsall Community Development	-	10,000	(10,000)	-
Walsall Metropolitan Borough Council	-	5,750	(5,750)	-
	<u>63,020</u>	<u>139,123</u>	<u>(113,094)</u>	<u>89,049</u>

**14. UNRESTRICTED FUNDS**

	General Fund	Building Fund	Repairs Fund	Total	2016
	£	£	£	£	£
As at 1 April 2016	35,876	365,000	15,000	415,876	353,988
Surplus for the year	2,854	70,000	-	72,854	61,888
As at 31 March 2017	<u>38,730</u>	<u>435,000</u>	<u>15,000</u>	<u>488,730</u>	<u>415,876</u>

**15. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Restricted Income Funds	-	89,049	89,049
Unrestricted Income Funds	4,249	484,481	488,730
Total Funds	<u>4,249</u>	<u>573,530</u>	<u>577,779</u>

**16. FIRST TIME ADOPTION OF SORP**

The charity has adopted the SORP (FRS 102) for the first time in the year ended 31 March 2017. This has had no material effect on the results for the year.

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>INCOMING RESOURCES</b>		
<b>GRANTS AND CONTRACTS</b>		
Big Local	123,326	63,000
WMBC	5,750	-
WMBC Community Development	10,000	10,000
	<u>139,076</u>	<u>73,000</u>
<b>ACTIVITIES FOR GENERATING FUNDS</b>		
Adult education	14,629	16,145
Play scheme	123,616	122,267
Provision of sports facilities	69,154	59,758
Admission and thinking	30,630	24,852
	<u>238,029</u>	<u>223,022</u>
<b>INVESTMENTS INCOME</b>		
Bank interest receivable	<u>2,879</u>	<u>1,427</u>
<b>TOTAL INCOMING RESOURCES</b>	<u><u>379,984</u></u>	<u><u>297,449</u></u>

**SNEYD COMMUNITY ASSOCIATION  
COMPANY LIMITED BY GUARANTEE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 MARCH 2017**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>RESOURCES EXPENDED</b>		
<b>CHARITABLE ACTIVITIES</b>		
Wages & Salaries	107,886	100,879
Employer's NIC	447	480
Pensions	257	-
Rent	60,000	60,000
Repairs & maintenance	6,187	1,221
Insurance	1,353	1,309
Subscriptions	162	350
Travel and expenses	253	184
Telephone	1,663	1,689
Other expenses	2,856	3,166
Big Local	97,344	-
Depreciation	893	2,053
	<hr/>	<hr/>
	279,301	171,330
	<hr/>	<hr/>
<b>GOVERNANCE COSTS</b>		
Accountancy fees	1,800	1,855
	<hr/>	<hr/>
	1,800	1,855
	<hr/>	<hr/>
<b>TOTAL RESOURCES EXPENDED</b>	281,101	173,185
	<hr/>	<hr/>
<b>NET INCOMING RESOURCES FOR THE YEAR</b>	98,883	124,284
	<hr/>	<hr/>
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