

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

Company No : 04294969

c/o E.F.Thomas J.P.

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FINANCIAL ACCOUNTS FOR THE
YEAR ENDED 30 SEPTEMBER 2017

T.W.Tasker F.C.A.
Chartered Accountant

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

FINANCIAL ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

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BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

ANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017

We present our Annual Report and Accounts for the above year. The Director of the company during the year was E.F.Thomas J.P., and the following served as Trustees of the Charity during the year: E.F.Thomas J.P., A.McErlean, M.C. Thomas, B.Mitchell, M.M.Mitchell, S.C.Sutton, J.E.Liddie and P.A. Jackson.

REFERENCE AND ADMINISTRATIVE DETAILS

We continue to be a Registered Charity (Number 1071226) and a company limited by guarantee, not having a Share Capital (Number 04294969). Our Bankers are HSBC Bank Plc, Bamburgh House, Town Centre, Cramlington, Northumberland. We appoint Solicitors as necessary.

OBJECTS AND POLICIES

Our objects under our Memorandum of Association continue to be the rehabilitation of Disabled Ex-service Men and Women through Sport, Sports Medicine and any other means. Our policies to achieve our objects continue to be to provide for the coaching, training and any other activity that will enable members to take part in sports activities, and to provide a means of consultation and co-operation among individuals or voluntary organisations, Local Authorities, Government Departments, Sports Bodies, Charities and others concerned with the welfare of people with a disability. We refer to Charity Commission guidance on Public Benefit when reviewing our aims and objectives, and ensure that future plans remain focused on their achievement. Funding limits our activities, but no beneficiaries appropriate to our aims are excluded. Equal access to our services is important to us, and we promote understanding of our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and Appointment of Directors/Trustees

The Directors/Trustees seek to ensure that the users needs are reflected through the diversity of the Board. To enhance the potential pool of Directors/Trustees, selected individuals who may wish to become Directors/Trustees are approached as necessary. Directors/Trustees are re-appointed annually. All concerned give their time voluntarily and receive no benefit, other than the token Honoraria disclosed in the financial statements.

Director/Trustee Induction and Training

New Directors/Trustees are actively encouraged by the existing Directors/Trustees, having regard to any specialist skills required. New Directors/Trustees are briefed on their obligations under charity law, our Memorandum and Articles of Association, the Committee and the decision making process, future plans and recent performance. They are encouraged to attend appropriate training, and made aware of Charity Commission publications. Feedback is encouraged.

Risk Management

We have assessed (and reviewed regularly) the major risks to which we are exposed, in particular those related to our operations and finances, and are satisfied that systems are in place to mitigate our exposure. No major risks have been identified. A key element in our management of financial risk is the setting and regular review of our Reserves Policy.

RESERVES POLICY

Free reserves are those funds not tied up in Fixed Assets or Designated/Restricted Funds. We forecast the level of reserves required to sustain operations, should income-generating activities be curtailed. Free reserves increased from £139,501 to £143,243 during the year. However £30,000 of this is designated for our long-term development, leaving net free reserves of £113,243, equating to a considerable period of expenditure, but much of this will soon be put to good use, facilitating Sporting Events and Welfare Support during the next financial year.

Continued ...

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATIONANNUAL REPORT OF THE DIRECTORS AND TRUSTEES
FOR THE YEAR ENDED 30 SEPTEMBER 2017RESERVES POLICY (Continued)

Whilst this level of reserves may prove sufficient, in these uncertain times it is our view that it is prudent to ensure that there are sufficient free reserves to provide financial flexibility over the course of the forthcoming challenges. Our net free reserves are earmarked for future sporting events, as detailed below.

DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

During the year we attended the PVA Games in Cincinnati, Ohio, returning with numerous Gold, Silver and Bronze medals, and supported members attending the Invictus Games.

FINANCIAL REVIEW

Our assets continue to be adequate and available to fulfil our obligations.

FUTURE DEVELOPMENTS

We have been requested to attend the next PVA Games in Orlando, Florida, and will continue to maintain our other activities, including Welfare Support, thus putting our financial resources to the best possible use.

STATEMENT OF DIRECTORS/TRUSTEES RESPONSIBILITIES

Law applicable to charities in England & Wales requires us to prepare financial statements for each financial year which give a true and fair view of our financial activities during the year and of our financial position at the end of the year. In preparing financial statements giving a true and fair view, we should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that we will continue in operation.

We are responsible for keeping accounting records which disclose with reasonable accuracy our financial position and which enable us to ascertain our financial position and which enable us to ensure that the financial statements comply with applicable law. We are also responsible for safeguarding our assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This Report is prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed

Signed

Signed





E.F.Thomas J.P.
Director/Trustee

A.McErlean
Trustee

M.C.Thomas
Trustee

20 October 2017

CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS AND TRUSTEES
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION
FOR THE YEAR ENDED 30 SEPTEMBER 2017

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of British Ex-Services Wheelchair Sports Association (BEWSA) for the year ended 30 September 2017 from BEWSA's accounting records and from information and explanations you have given me.

As a practicing member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors and Trustees of BEWSA, as a body, in accordance with the terms of my engagement letter dated 14 October 2015. My work has been undertaken solely to prepare for your approval the accounts of BEWSA and state those matters that I have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than BEWSA and its Board of Directors and Trustees, as a body, for my work or for this report.

It is your duty to ensure that BEWSA has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and Income and Expenditure of BEWSA. You consider that BEWSA is exempt from the statutory audit requirement for the year. I have not been instructed to carry out an audit or a review of the accounts of BEWSA. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given me and I do not, therefore, express any opinion on the statutory accounts.

A handwritten signature in black ink, appearing to read 'T.W. Tasker', is written over a long, horizontal, slightly wavy line that spans most of the width of the page.

T.W.Tasker F.C.A.

Chartered Accountant

52A Station Road
Ashington
Northumberland

Tel (01670) 852342
Fax (01670) 522282

20 October 2017

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	Notes	2017			2016
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
		£	£	£	£
<u>INCOME FROM:</u>					
Activities to further our Objects:					
Events Income and Grants		21,650	46,000	67,650	77,156
Investment Income					
Bank Interest Received		2	-	2	29
TOTAL INCOME		21,652	46,000	67,652	77,185
<u>EXPENDITURE ON:</u>					
Operating Expenditure		17,910	46,000	63,910	83,342
<u>NET MOVEMENT IN FUNDS</u>	3	3,742	-	3,742	(6,157)
Funds Brought Forward		139,501	-	139,501	145,658
Funds Carried Forward		£ 143,243	-	143,243	139,501

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

Company Number : 04294969

BALANCE SHEET
AS AT 30 SEPTEMBER 2017

		<u>2017</u>			<u>2016</u>
		Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	Notes	£	£	£	£
FIXED ASSETS		-	-	-	-
CURRENT ASSETS					
Cash at Bank		158,215	-	158,215	158,566
CREDITORS : Amounts Becoming Due And Payable Within One Year	4	14,972	-	14,972	19,065
NET CURRENT ASSETS		143,243	-	143,243	139,501
TOTAL ASSETS					
LESS CURRENT LIABILITIES		£ 143,243	-	143,243	139,501
ACCUMULATED RESERVES					
Total Funds	5	£ 143,243	-	143,243	139,501

These accounts are prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved:

Approved:

Approved:

E.F. Thomas

A. McErlean

M.C. Thomas

E.F. Thomas J.P.
Director/Trustee

A. McErlean
Trustee

M.C. Thomas
Trustee

These financial statements were authorised for issue by the Management Committee on 20 October 2017.

The notes on page 5 form part of these accounts.

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATIONNOTES TO ACCOUNTSFOR THE YEAR ENDED 30 SEPTEMBER 2017**1. ACCOUNTING POLICIES****Basis of Accounting**

The principal accounting policies adopted and judgements made in the preparation of the financial accounts are:

- a, The financial accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), and the Financial Reporting Standard applicable in the UK and Ireland (FRS 102).
- b, As we meet the definition of a public benefit entity, assets and liabilities are initially recognised at historical cost or transaction value, unless otherwise stated.
- c, Unrestricted funds are available for use at the discretion of the Directors/Trustees in furtherance of our general objectives. Restricted funds are subject to restrictions on their expenditure imposed by the donor.

Income

All Income is included in the Statement of Financial Activities when we are entitled to the Income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of Income:

- Income received by way of Donations, Legacies etc is included in the Statement of Financial Activities when receivable. Where entitlement is not conditional on the delivery of a specific performance by ourselves, monies are recognised when we become unconditionally entitled to them. Monies related to performance and specific deliverables are accounted for as we earn the right to consideration by our performance.
- Investment Income is included when receivable.
- The value of services provided by volunteers has not been included in these accounts.

Expenditure

Expenditure is recognised on an accruals basis, including VAT. It comprises those costs incurred in the delivery of our activities and services. It includes both costs that can be allocated to such activities and those costs of an indirect nature necessary to support them.

2. TAXATION

As a Registered Charity, we have no liability to taxation.

3. NET MOVEMENT IN FUNDS

	<u>2017</u>	<u>2016</u>
This is stated after charging:	£	£
Staff Costs	-	-
Directors/Trustees Honoraria (Expenses are only paid in their capacity as members)	1,750	1,750
	<u> </u>	<u> </u>

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

5b.

NOTES TO ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2017

4. CREDITORS: Amounts Becoming Due And Payable Within One Year:

	<u>2017</u>	<u>2016</u>
	£	£
Sundry Creditors	16	49
Grant Received in Advance	14,000	18,000
Accrued Charges	956	1,016
	<hr/>	<hr/>
	14,972	19,065
	<hr/>	<hr/>

5. ANALYSIS OF RESTRICTED FUNDS

	Brought Forward	Income	Expenditure	Carried Forward
	£	£	£	£
Army Benevolent Fund	-	12,000	12,000	-
Lloyds Patriotic Fund	-	34,000	34,000	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	46,000	46,000	-
	<hr/>	<hr/>	<hr/>	<hr/>

NATURE OF RESTRICTED FUNDS:

Army Benevolent Fund contributed to our Games and Welfare expenditure.

Lloyds Patriotic Fund contributed to our Games expenditure.

Although not Restricted Funds, we wish to express our gratitude to Queen Mary Roehampton Trust for their continued substantial support.

6. RELATED PARTIES

R.J.C.Simmons, who was a Director/Trustee (Resigned 28 September 2016), was a Director of Blyth Valley Arts and Leisure Limited (Dissolved 26 April 2016), and a Director/Trustee of Active Northumberland (Resigned 14 December 2015) and a Director of Active Northumberland Trading Limited (Resigned 14 December 2015). No loans or other transactions between the bodies took place during the year ended 30 September 2017 (2016 : None).

7. TRANSACTIONS WITH DIRECTORS/TRUSTEES

The Directors/Trustees qualify for Welfare payments as Members. Full details of amounts paid to them are available on request.

BRITISH EX-SERVICES WHEELCHAIR SPORTS ASSOCIATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2017

	<u>2017</u>			<u>2016</u>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>TOTAL</u>	<u>TOTAL</u>
	£	£	£	£
<u>INCOME FROM:</u>				
Events Income and Grants	21,650	46,000	67,650	77,156
Interest Received	2	-	2	29
	<u>21,652</u>	<u>46,000</u>	<u>67,652</u>	<u>77,185</u>
<u>EXPENDITURE ON:</u>				
Events and Travelling Expenses	7,035	43,861	50,896	72,131
Welfare Costs	5,236	2,139	7,375	4,725
Honoraria	1,750	-	1,750	1,750
Office Costs	2,980	-	2,980	3,766
Accountancy Fees	909	-	909	970
	<u>17,910</u>	<u>46,000</u>	<u>63,910</u>	<u>83,342</u>
<u>NET MOVEMENT IN FUNDS</u>	3,742	-	3,742	(6,157)
Funds Brought Forward	<u>139,501</u>	<u>-</u>	<u>139,501</u>	<u>145,658</u>
Funds Carried Forward	<u>£ 143,243</u>	<u>-</u>	<u>143,243</u>	<u>139,501</u>

None of our activities were acquired or discontinued and there were no recognised gains or losses other than as shown above during the above two financial years.

The notes on page 5 form part of these accounts.