

Registered Charity Number
1152527

LONDON CENTRAL CHURCH

Report and Accounts

For The Year Ended

31 December 2016

LONDON CENTRAL CHURCH
Report and accounts
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LONDON CENTRAL CHURCH

The report of the trustees for the year ended 31 December 2016

Introduction

The trustees present their annual report and accounts for the year ended **31st December 2016**.

The board of trustees are satisfied with the performance of the charity during the year and the position at 31st December 2016 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Name, registered office and constitution of the charity

The full name of the charity is **London Central Church** and it's been registered with Charity Commission (No. 1152527).

The legal registration details are :-

<i>Date of registration</i>	21/06/2013
<i>The Principal Office is</i>	London Central Church 23 Meadow Close Raynes Park London SW20 9JB

<i>Charity Registration Number</i>	1152527
<i>HMRC Charities Reference</i>	EW08002

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The advancement of the Christian faith for the benefit of the public in accordance with the statements of belief attached hereto.

Public benefit that is provided by the charity

The advancement of religious education to/for the Korean speaking congregation in and around London.

The charity's aims including the changes or differences it seeks to make through its activities .

The advancement of Christian faith and the extension of kingdom of god. The charity is dedicated to inspiring and motivating god's people to reach their full potential in and through our lord Jesus Christ.

An explanation of the charity's main objectives for the year.

The main activities done during the year was to manage the funds to achieve the charity's objectives and to serve the community.

LONDON CENTRAL CHURCH

The report of the trustees for the year ended 31 December 2016

An explanation of the charity's strategies for achieving its stated objectives.

The basic strategies for this charity to achieve its objectives were to discuss within the community, disclose all the facts and status about the charity itself and its activities and report the progress to public.

Details of significant activities (including its main programmes, projects, or services provided) that contribute to the achievement of the stated objectives.

The advancement of the provision of grants to individuals and to overseas missions.

Fundraising activities

London Central Church has been funded by its members in order to achieve its charitable objectives and continued to raise funds from the society.

Nature of the Governing Document and constitution of the charity

The Governing Document was adopted on the 03 January 2013. It has been constituted to outline the structure to achieve its objectives.

The members of the Board of Trustees of the Charity during the year ended 31st December 2016 were :-

Mr KyungPil Park
Miss Eun Hee Lee

Independent Examiner

M S PARK
Chartered Certified Accountant
MSUK Accounting & Business
1st Floor, Unit 4 Leigh Close
New Malden
Surrey
KT3 3NW

LONDON CENTRAL CHURCH

The report of the trustees for the year ended 31 December 2016

Statement of Trustees' Responsibilities

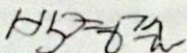
The Charities Acts require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 20 October 2017.



KYUNGPIK PARK
Trustee

LONDON CENTRAL CHURCH
Independent Examiner's Report to the trustees of the charity

Report of the Independent Examiner to the trustees
on the accounts of the Charity for the year ended 31 December 2016

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 ("the 2011 Act") or under Regulation (10)(1)(a)-(c) of the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act and under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act");
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

My examination is carried out in accordance with the general Directions given by the Charity Commission and Regulation 11 of the 2006 Regulations. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtain written assurances from the trustees of all material matters.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006, section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Companies Act 2006, section 44(1)(b) of the 2005 Act and Regulation 8 of the 2006 Regulations; and
 - which are consistent with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities, have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Examiner's relevant professional qualification or body:
Association of Chartered Certified Accountant



M S PARK
Chartered Certified Accountant
MSUK Accounting & Business
1st Floor, Unit 4 Leigh Close
New Malden
Surrey
KT3 3NW

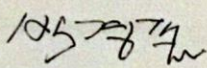
The date upon which my opinion is expressed is :-
20 October 2017

LONDON CENTRAL CHURCH
Statement of Financial Activities
for the year ended 31 December 2016

	Unrestricted Funds	Restricted Funds	Total Funds	Last Year Total Funds
Notes	2016 £	2016 £	2016 £	2015 £
Incoming resources				
<i>Incoming resources from generated funds</i>				
Voluntary Income	89,980	-	89,980	82,834
Temporary letting and licensing of charitable property	-	-	-	-
Investment Income	-	-	-	-
Total incoming resources	89,980	-	89,980	82,834
 <i>Costs of charitable activities</i>	 30,618	 -	 30,618	 28,280
<i>Governance costs</i>	52,058	-	52,058	52,147
Total resources expended	82,676	-	82,676	80,427
 before transfers between funds	 7,304	 -	 7,304	 2,407
Gross transfers between funds	-	-	-	-
Other recognised gains and losses				
Net movement in funds	7,304	-	7,304	2,407
<i>Total funds brought forward</i>	14,371	-	14,371	11,964
Total Funds carried forward	21,675	-	21,675	14,371

LONDON CENTRAL CHURCH
Balance Sheet
as at 31 December 2016

	Notes	2016 £	2015 £
The assets and liabilities of the charity :			
Fixed assets			
Tangible assets	2	8,659	11,287
Total fixed assets		<u>8,659</u>	<u>11,287</u>
Current assets			
Debtors		-	-
Cash at bank and in hand	3	<u>14,422</u>	<u>3,714</u>
Total current assets		<u>14,422</u>	<u>3,714</u>
Creditors:-			
amounts due within one year	4	(1,405)	(630)
Net Current Assets		<u>13,017</u>	<u>3,084</u>
Total assets less current liabilities		<u>21,676</u>	<u>14,371</u>
Creditors:-			
amounts due after more than one year		-	-
Provisions for liabilities and charges		-	-
		<u>21,676</u>	<u>14,371</u>
The funds of the charity :			
Unrestricted income funds			
Unrestricted revenue accumulated funds	21,675	14,371	
Total unrestricted funds		<u>21,675</u>	<u>14,371</u>
Total restricted funds		-	-
Total charity funds		<u>21,675</u>	<u>14,371</u>


KYUNGPIIL PARK

Trustee

Approved by the board of trustees on 20 October 2017

LONDON CENTRAL CHURCH
Notes to the Accounts
for the year ended 31 December 2016

1 Basis of preparation of the accounts

1.1. These accounts (financial statements) have been prepared under the historic cost convention, with items recognised at cost or transaction value, unless otherwise stated in the relevant note(s), in accordance with:

- (a) The Charities Act 2011
- (b) The Charities and Trustee Investment (Scotland) Act 2005
- (c) The Charities Accounts (Scotland) Regulations 2006 (as amended)
- (d) The Companies Act 2006
- (e) The Financial Reporting Standard applicable in the UK and the Republic of Ireland: FRS102
- (f) Accounting & Reporting by Charities: Statement of Recommended Practice (Charities SORP FRS102) (effective January 2015)

1.2. Changes to the basis of preparation

The accounts for the previous year were prepared in accordance with:

- (a) the Financial Reporting Standard for smaller entities (the FRSSE) (effective April 2008)
- (b) the Charities SORP 2005 (2nd edition – May 2008)

1.3. Changes to previous accounts

These are the charity's first financial statements to comply with FRS102. The date of transition to FRS102 is 01 April 2014. No adjustments or restatements were necessary other than those necessary to comply with the revised layout of the financial statements required by the Charities SORP (FRS102).

1.4. The charity meets the definition of a public benefit entity as defined by FRS 102

1.5. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Accounting policies

1.6. Fund accounting

(a) Unrestricted funds are those that can be expended at the discretion of the trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

1.7. Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to the income; receipt is probable; and the monetary value can be measured with sufficient reliability.

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Notes to the Accounts
for the year ended 31 December 2016

1.8. Expenditure and liabilities

(a) Expenditure is recognised on the accruals basis.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

(c) Governance costs include the costs of preparation and examination of the statutory accounts, the cost of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

2 Tangible functional fixed assets

	Freehold Land and buildings £	Office Equipment £	Plant, Machinery & Vehicles £	Total £
Asset cost, valuation or revalued amount				
At 1 January 2016	-	3,450	12,000	15,450
Additions	-	845	-	845
Disposals	-	-	-	-
Surplus on revaluation	-	-	-	-
At 31 December 2016	-	4,295	12,000	16,295
Accumulated depreciation and impairment provisions				
At 1 January 2016	-	1,763	2,400	4,163
Eliminated on disposals	-	-	-	-
Depreciation on revaluation	-	-	-	-
Charge for the year	-	1,073	2,400	3,473
At 31 December 2016	-	2,836	4,800	7,636
Net book value				
At 31 December 2016	-	1,459	7,200	8,659
At 31 December 2015	-	1,687	9,600	11,287

3 Cash at bank and in hand

	2016 £	2015 £
HSBC (0293)	13,463	2,755
HSBC (Saving)	-	-
HSBC (Cash reserves)	959	959
	14,422	3,714

4 Creditors: amounts falling due within one year

	2016 £	2015 £
Accrued expenses	630	630
Other taxes	775	-
	1,405	630