

CLIENT

REGISTERED CHARITY NUMBER: 327921

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR**  
**ENDED 5 APRIL 2017**  
**FOR**  
**RADHA MADHAV SOCIETY (UK)**

Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

**RADHA MADHAV SOCIETY (UK)**  
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**FOR THE YEAR ENDED 5 APRIL 2017**

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**RADHA MADHAV SOCIETY (UK)**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 5 APRIL 2017**

The trustees present their report with the financial statements of the charity for the year ended 5 April 2017. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
327921

**Principal address**  
109 Edgehill Road  
Leicester  
Leicestershire  
LE4 9ED

**Trustees**  
H Panchal  
S K Sharma  
S K Sudera  
R Shetty - resigned 16.4.16  
M H Belki - appointed 16.4.16

**Independent examiner**  
Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

**COMMENCEMENT OF ACTIVITIES**

The Charity was established on 21st September 1988.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

Radha Madhav Society (UK) is a non-profit, religious, educational & charitable organisation. It serves as the United Kingdom's affiliate of Jagadguru Kripalu Parishat, which is the worldwide mission of His Divine Excellency Bhakti Yoga Rasavatara Shri 1008 Jagadguru Shri Kripalu Ji Maharaj, the supreme acharya of this age. The JKP trusts aims to contribute to the material well-being of mankind by providing orphans, widows and other needy and deprived persons. The trust has established many educational institutions, charitable hospitals & regularly organises medical relief camps for the deprived and needy.

## **RADHA MADHAV SOCIETY (UK)**

### **REPORT OF THE TRUSTEES** **FOR THE YEAR ENDED 5 APRIL 2017**

#### **OBJECTIVES AND ACTIVITIES**

##### **Significant activities**

Discourses based on the wisdom of ancient Hindu scriptures were arranged in halls and temples of major cities within UK, and home 'Bhakti Yoga Sankeertans' were arranged and conducted by HH Dr. Bageeshwari Devi during the tour of the various cities in UK. All the major Hindu festivals were also celebrated either at the Society's main centre at 109 Edgehill Road Leicester, or at a Hindu temple or a devotee's residence. In addition there were some major public discourses such as the 'Miraculous Power of Divine Name' in Wembley, 'Guru Poornima' at Leeds Hindu Temple and 7 day series on 'How to attain peace and happiness' in Ilford that benefited the public at large.

The popular series of talks on Vedic scriptures by Jagadguru Kripaluji Maharaj have continued to be broadcast on Global television channels for the benefit of the community.

On July 29th 2016 President of Jagadguru Kripalu Parishat (JKP), Sushri Dr Vishakha Tripathi Ji, was honoured with the 'Indian Icon Award 2016' for her exemplary work in providing free education to young girls from the primary to postgraduate level. At the same time, Dr Tripathi was also praised for her philanthropic work in running 3 free hospitals in rural parts of UP each which have observed 300,000 patient visits each year. The prestigious award was selectively given to notable achievers, fifty in all, who have performed extraordinary services in a selfless and tireless manner. The Indian Icon Awards' is given by 'Time Indian News' to recognize and highlight individual and institutional achievements in influencing lives. Apart from achievers in India, awardees also include people of Indian origin from Singapore, Thailand and Dubai.

JKP Education, the educational wing of JKP, provides free education to over 4000 girls at Kripalu Balika Primary School, Kripalu Balika Intermediate College, and Kripalu Mahila Mahavidyalay located in Kunda, a small town in Pratapgarh district of Uttar Pradesh where girls lack opportunities and financial resources to study. To facilitate their education, it also provides free bicycles to students who live far from the school, free uniforms, school bags and related educational items.

#### **ACHIEVEMENT AND PERFORMANCE**

##### **Charitable activities**

The biggest spending was donation towards charitable trust established by Jagadguru Kripalu Parishat in India which not only helps the poor in the rural areas but also has established charitable hospitals and schools. About £385,000 was donated to worthy charitable causes.

The second major spent on broadcasting the spiritual talks based on Vedic scriptures by our Spiritual Founder Jagadguru Shri Kripaluji Maharaj on Aastha International TV. Like every year, finances were used for organising the above activities and for costs of Dr. Bageeshwari Devi's trips to UK, including transportation and subsistence during her stay in UK. Finally, there are the annual maintenance costs of Society's Edgehill Road property in Leicester that are financed by the society.

#### **FINANCIAL REVIEW**

##### **Principal funding sources**

The two major sources of finances are the 'monthly donations' that have been setup as standing orders by devotees/members of the society and 'ad hoc donations'. Members of the society generously pledged and donated towards our society charitable activities in India and for broadcast of lectures on TV within UK, USA and Canada. The ad hoc donations for this year reached was just over £404,000.

Approved by order of the board of trustees on 24 November 2017 and signed on its behalf by:



S K Sudera - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**RADHA MADHAV SOCIETY (UK)**

I report on the accounts for the year ended 5 April 2017 set out on pages four to seven.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

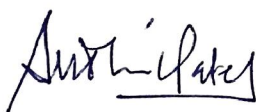
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sudhir Patel  
ACCA  
Kwik Accounting & Taxation Services Limited  
Chartered Certified Accountants  
57 Parkland Drive  
Oadby  
Leicester  
Leicestershire  
LE2 4DH

24 November 2017

**RADHA MADHAV SOCIETY (UK)**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2017**

	Notes	5.4.17 Unrestricted fund £	5.4.16 Total funds £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income		480,668	484,708
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Costs of generating voluntary income	2	17,820	37,677
Fundraising trading: cost of goods sold and other costs		-	35,650
Investment management costs	3	-	3,858
<b>Charitable activities</b>			
Overseas Projects		385,300	417,100
Governance costs		1,875	925
Other resources expended		1,115	1,627
<b>Total resources expended</b>		406,110	496,837
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		74,558	(12,129)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		162,359	174,488
<b>TOTAL FUNDS CARRIED FORWARD</b>		236,917	162,359

The notes form part of these financial statements

**RADHA MADHAV SOCIETY (UK)**

**BALANCE SHEET**  
**AT 5 APRIL 2017**

	Notes	5.4.17 Unrestricted fund £	5.4.16 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	5	76,039	76,039
<b>CURRENT ASSETS</b>			
Debtors	6	70,246	49,096
Cash at bank and in hand		92,117	38,149
		<u>162,363</u>	<u>87,245</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,485)	(925)
<b>NET CURRENT ASSETS</b>		<u>160,878</u>	<u>86,320</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>236,917</u>	<u>162,359</u>
<b>NET ASSETS</b>		<u><u>236,917</u></u>	<u><u>162,359</u></u>
<b>FUNDS</b>	8		
Unrestricted funds:			
General fund		<u>236,917</u>	<u>162,359</u>
<b>TOTAL FUNDS</b>		<u><u>236,917</u></u>	<u><u>162,359</u></u>

The financial statements were approved by the Board of Trustees on 24 November 2017 and were signed on its behalf by:



S K Sudera -Trustee



MH Belki -Trustee

The notes form part of these financial statements



**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**INCOMING RESOURCES**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**RESOURCES EXPENDED**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**2. COSTS OF GENERATING VOLUNTARY INCOME**

	5.4.17	5.4.16
	£	£
Support costs	17,820	37,677

**3. INVESTMENT MANAGEMENT COSTS**

	5.4.17	5.4.16
	£	£
Property repairs	-	2,150
Support costs	-	1,708
	-	3,858

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 5 April 2017 nor for the year ended 5 April 2016.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 5 April 2017 nor for the year ended 5 April 2016.



**RADHA MADHAV SOCIETY (UK)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Totals £
<b>COST</b>			
At 6 April 2016 and 5 April 2017	65,000	11,039	76,039
	<u>65,000</u>	<u>11,039</u>	<u>76,039</u>
<b>NET BOOK VALUE</b>			
At 5 April 2017	65,000	11,039	76,039
	<u>65,000</u>	<u>11,039</u>	<u>76,039</u>
At 5 April 2016	65,000	11,039	76,039
	<u>65,000</u>	<u>11,039</u>	<u>76,039</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Trade debtors	70,246	49,096
	<u>70,246</u>	<u>49,096</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	5.4.17 £	5.4.16 £
Other creditors	1,485	925
	<u>1,485</u>	<u>925</u>

**8. MOVEMENT IN FUNDS**

	At 6.4.16 £	Net movement in funds £	At 5.4.17 £
<b>Unrestricted funds</b>			
General fund	162,359	74,558	236,917
	<u>162,359</u>	<u>74,558</u>	<u>236,917</u>
<b>TOTAL FUNDS</b>	<u>162,359</u>	<u>74,558</u>	<u>236,917</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	480,668	(406,110)	74,558
	<u>480,668</u>	<u>(406,110)</u>	<u>74,558</u>
<b>TOTAL FUNDS</b>	<u>480,668</u>	<u>(406,110)</u>	<u>74,558</u>

**RADHA MADHAV SOCIETY (UK)**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 5 APRIL 2017**

	5.4.17 £	5.4.16 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Gifts	198	(1)
Donations	410,133	418,582
Gift aid	70,337	66,127
	<hr/> 480,668	<hr/> 484,708
<b>Total incoming resources</b>	480,668	484,708
 <b>RESOURCES EXPENDED</b>		
<b>Fundraising trading: cost of goods sold and other costs</b>		
Events, Festivals & Exhibition	-	35,650
<b>Investment management costs</b>		
Property repairs	-	2,150
<b>Charitable activities</b>		
Charitable Projects Grants & Donations	385,300	417,100
<b>Governance costs</b>		
Accountancy	1,485	925
Legal & Professional charges	390	-
	<hr/> 1,875	<hr/> 925
<b>Support costs</b>		
<b>Management</b>		
Rates and water	954	1,280
Insurance	859	810
Light and heat	1,403	1,352
Telephone	1,115	983
Postage and stationery	20	-
Publicity and Promotions	13,150	33,646
Housekeeping & Sundries	754	644
Travel and Transport	455	589
Repairs and Renewals	-	1,445
	<hr/> 18,710	<hr/> 40,749
<b>Finance</b>		
Bank charges	225	263
	<hr/>	<hr/>
<b>Total resources expended</b>	406,110	496,837
	<hr/>	<hr/>
<b>Net income/(expenditure)</b>	<hr/> <hr/> 74,558	<hr/> <hr/> (12,129)

This page does not form part of the statutory financial statements