

**Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30th June 2017  
for  
Anglo-French Medical Society**

Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

**Anglo-French Medical Society**

**Contents of the Financial Statements  
for the Year Ended 30th June 2017**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Reconciliation of Income and Expenditure	10
Reconciliation of Funds	11 to 12
Detailed Statement of Financial Activities	13

## **Anglo-French Medical Society**

### **Report of the Trustees for the Year Ended 30th June 2017**

The trustees present their report with the financial statements of the charity for the year ended 30th June 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Financial review**

##### **Statement of Accounts**

The accounts for the year ended 30 June 2017 have been prepared and have been sent to our accountant, Mr Brian Baggaley of Hardings Accountants, Newcastle-under-Lyme. The accounts will be circulated to the committee for agreement on their return before submission to the Charities Commission.

The financial situation remains static with poor return on capital. With the lack of movement in the Bank of England base rate, there is little scope for optimism for return on our savings.

After the expenses and receipts for our conferences in Windsor, Lille and Cardiff have been allocated to the appropriate year, our cash flow for the past year showed an inflow of £3,840.73 as opposed to last year's outflow figure of £4,014.02.

At year end, our total bank interest was £206.81, the majority being from our online Savings Accounts with Barclays Bank. Total bank charges for the year were £286.28.

Our overall net worth at year end was £101,681.35 (last year £103,636.98).

The various Conferences have overall shown a loss of £529.82.

Our Medical French Course at Lille made a loss of £618.55 and Chamonix made a profit of £956.39. The Windsor meeting made a loss of £867.66.

There was no Manchester meeting this year but Martin Punter has been in contact with the University of Manchester about possibly re-invigorating the meeting in 2018.

These figures are without considering the generous grants of £4,250 from the James Tudor Foundation which offsets the costs of some of the student attendances participation and also provides for a prize for the best student presentation, as well as £500 honorarium for the lecturer and an additional £250 to cover expenses for the James Tudor lecturer to attend the meeting.

Thanks are offered to all those who organised and ran all these meetings.

We have so far this year spent £850.00 on student grants and prizes, with an additional £3,500 from the James Tudor Grant used to subsidise student places at the conference.

The tax refund for year ending 2016 from Gift Aid is £522.28. In addition this year we were refunded £554.55 for the year ending 2016 and £482.70 for the year ending 2015. Therefore after some difficulties with the previous transition of treasurers we are now up to date with gift aid receipts and see this growing over the last two years. Thanks to our Membership Secretary and Mr Tony Ridge, many members have taken up this route of payment of their annual subscription. I would urge any members who have not so far completed a Gift Aid form to strongly consider doing so.

#### **Meetings**

I have given above the financial details with regard to profit and loss for our recent meetings. Thanks are due to Dr Zara Bieler for organising the Medical French course which, for the 25th anniversary, was a great success in Lille. Consideration is currently underway as to whether this would be possible again in 2018. We also thank Dr Mark Cottrill for the Chamonix meeting and thanks are also given to Mr Tony Ridge, our Administrative Secretary, for supervising and organising much of these arrangements and for all he does for us throughout the year. Thanks are also due to Neil and Janet Coleman for organising the Windsor meeting which was a great success.

#### **Sources of income**

## Anglo-French Medical Society

### Report of the Trustees for the Year Ended 30th June 2017

#### Financial review

As mentioned in the opening paragraph, the main sources of the Society's income are from subscriptions (£5,130), aided by Gift Aid tax rebates on subscriptions as above, the income from our various conferences and the interest received from our bank accounts. Annual subscriptions were increased for all new members to £25 as from December 2011. This has led to a small increase in income but we have seen a number of previous members drop their subscriptions in the last year.

Members of the society, along with well wishers might consider adding a small bequest to the society in their wills.

#### Student grants

In addition to the grants mentioned above we sponsored several students and subsidising junior doctors to attend the Windsor Conference and to present their papers. We are grateful to the James Tudor Foundation in supporting this.

#### Accountants

The Society has again benefitted greatly from the help given by Mr Brian Baggaley of Hardings Accountants in Newcastle-under-Lyme in his professional guidance in our financial affairs. I should like to express to him the Society's appreciation and thanks.

#### Structure, governance and management

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

#### Reference and administrative details

##### Registered Charity number

327706

##### Principal address

12 Beechwood Avenue  
Chorlton  
Manchester  
Greater Manchester  
M21 8UA

##### Trustees

A Hassan  
M Cottrill  
J Taylor  
G Williams  
J Altrip  
C Mumford  
M Punter

Treasurer

##### Independent examiner

B S Baggaley FCA  
Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

Approved by order of the board of trustees on 6th November 2017 and signed on its behalf by:

M Punter - Trustee

**Independent Examiner's Report to the Trustees of  
Anglo-French Medical Society**

I report on the accounts for the year ended 30th June 2017 set out on pages four to twelve.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



B S Baggaley FCA  
Hardings  
Chartered Accountants  
6 Marsh Parade  
Newcastle-under-Lyme  
Staffordshire  
ST5 1DU

6th November 2017

Anglo-French Medical Society

Statement of Financial Activities  
for the Year Ended 30th June 2017

	Notes	30/6/17 Unrestricted fund £	30/6/16 Total funds £
<b>Income and endowments from</b>			
Donations and legacies		11,690	10,445
<b>Charitable activities</b>			
Conference		88,242	48,260
Investment income	2	207	444
<b>Total</b>		<u>100,139</u>	<u>59,149</u>
<b>Expenditure on</b>			
Raising funds	3	1,006	-
<b>Charitable activities</b>			
Conference		88,950	48,675
Grants - Student travel		875	1,375
Other		9,270	8,603
<b>Total</b>		<u>100,101</u>	<u>58,653</u>
<b>Net income</b>		38	496
<b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>		100,564	100,068
<b>Total funds carried forward</b>		<u>100,602</u>	<u>100,564</u>

**Continuing operations**

All income and expenditure has arisen from continuing activities.

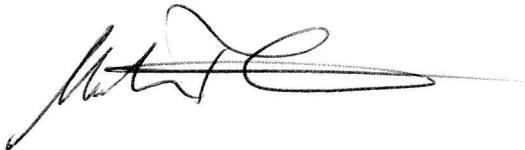
The notes form part of these financial statements

Anglo-French Medical Society

Balance Sheet  
At 30th June 2017

	Notes	30/6/17 Unrestricted fund £	30/6/16 Total funds £
<b>Current assets</b>			
Stocks	7	18	18
Debtors	8	6,276	8,961
Cash at bank		95,028	105,023
		<u>101,322</u>	<u>114,002</u>
<b>Creditors</b>			
Amounts falling due within one year	9	(720)	(13,438)
		<u>100,602</u>	<u>100,564</u>
<b>Net current assets</b>			
		100,602	100,564
<b>Total assets less current liabilities</b>		100,602	100,564
		<u>100,602</u>	<u>100,564</u>
<b>Net assets</b>			
		<u>100,602</u>	<u>100,564</u>
<b>Funds</b>	10		
Unrestricted funds		100,602	100,564
<b>Total funds</b>		<u>100,602</u>	<u>100,564</u>

The financial statements were approved by the Board of Trustees on 6th November 2017 and were signed on its behalf by:



M Punter -Trustee

Notes to the Financial Statements  
for the Year Ended 30th June 2017

1. Accounting policies

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment income

	30/6/17	30/6/16
	£	£
Deposit account interest	207	444
	<u>207</u>	<u>444</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2017

3. Raising funds

Raising donations and legacies

	30/6/17	30/6/16
	£	£
Support costs	1,006	-
	<u>1,006</u>	<u>-</u>

4. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 30th June 2017 nor for the year ended 30th June 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th June 2017 nor for the year ended 30th June 2016.

5. Comparatives for the statement of financial activities

	Unrestricted fund £
<b>Income and endowments from</b>	
Donations and legacies	10,445
<b>Charitable activities</b>	
Conference	48,260
Investment income	444
<b>Total</b>	<u>59,149</u>
<b>Expenditure on</b>	
<b>Charitable activities</b>	
Conference	48,675
Grants - Student travel	1,375
Other	8,603
<b>Total</b>	<u>58,653</u>
<b>Net income</b>	<u>496</u>
<b>Reconciliation of funds</b>	
<b>Total funds brought forward</b>	100,068
<b>Total funds carried forward</b>	<u>100,564</u>

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2017

6. Tangible fixed assets

	<b>Fixtures, fittings &amp; equipment £</b>
<b>Cost</b>	
At 1st July 2016 and 30th June 2017	3,608
<b>Depreciation</b>	
At 1st July 2016 and 30th June 2017	3,608
<b>Net book value</b>	
At 30th June 2017	-
At 30th June 2016	-

7. Stocks

	30/6/17 £	30/6/16 £
Stock of ties, medals & shields	18	18

8. Debtors: amounts falling due within one year

	30/6/17 £	30/6/16 £
Other debtors	6,276	8,961

9. Creditors: amounts falling due within one year

	30/6/17 £	30/6/16 £
Other creditors	720	13,438

10. Movement in funds

	<b>At 1.7.16 £</b>	<b>Net movement in funds £</b>	<b>At 30.6.17 £</b>
<b>Unrestricted funds</b>			
General fund	100,564	38	100,602
<b>TOTAL FUNDS</b>	100,564	38	100,602

Notes to the Financial Statements - continued  
for the Year Ended 30th June 2017

10. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	100,139	(100,101)	38
<b>TOTAL FUNDS</b>	<u>100,139</u>	<u>(100,101)</u>	<u>38</u>

11. Related party disclosures

There were no related party transactions for the year ended 30th June 2017.

Anglo-French Medical Society

Reconciliation of Income and Expenditure  
for the Year Ended 30th June 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>Income and endowments from</b>				
Donations and legacies		10,445	-	10,445
Charitable activities		48,260	-	48,260
Investment income		444	-	444
<b>Total</b>		<u>59,149</u>	-	<u>59,149</u>
<b>Expenditure on</b>				
Charitable activities		48,972	1,078	50,050
Governance costs		1,078	(1,078)	-
Other		8,603	-	8,603
<b>Total</b>		<u>58,653</u>	-	<u>58,653</u>
<b>Net income</b>		<u>496</u>	-	<u>496</u>

Anglo-French Medical Society

Reconciliation of Funds

At 1st July 2015

(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
		-	-	-
<b>Current assets</b>				
Stocks		18	-	18
Debtors		111	-	111
Cash at bank		107,970	-	107,970
		<u>108,099</u>	-	<u>108,099</u>
<b>Creditors</b>				
Amounts falling due within one year		(8,031)	-	(8,031)
		<u>100,068</u>	-	<u>100,068</u>
<b>Net current assets</b>				
		<u>100,068</u>	-	<u>100,068</u>
<b>Total assets less current liabilities</b>				
		<u>100,068</u>	-	<u>100,068</u>
		<u>100,068</u>	-	<u>100,068</u>
<b>Funds</b>				
Unrestricted funds		100,068	-	100,068
<b>Total funds</b>		<u>100,068</u>	-	<u>100,068</u>

Anglo-French Medical Society

Reconciliation of Funds  
At 30th June 2016

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>Current assets</b>				
Stocks		18	-	18
Debtors		8,961	-	8,961
Cash at bank		105,023	-	105,023
		<u>114,002</u>	<u>-</u>	<u>114,002</u>
<b>Creditors</b>				
Amounts falling due within one year		(13,438)	-	(13,438)
<b>Net current assets</b>				
		<u>100,564</u>	<u>-</u>	<u>100,564</u>
<b>Total assets less current liabilities</b>				
		100,564	-	100,564
<b>Net assets</b>				
		<u>100,564</u>	<u>-</u>	<u>100,564</u>
<b>Funds</b>				
Unrestricted funds		100,564	-	100,564
<b>Total funds</b>				
		<u>100,564</u>	<u>-</u>	<u>100,564</u>

Anglo-French Medical Society

Detailed Statement of Financial Activities  
for the Year Ended 30th June 2017

	30/6/17 £	30/6/16 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Tax refunds re Gift Aid	1,560	-
Grants	5,000	5,000
Subscriptions	5,130	5,445
	<u>11,690</u>	<u>10,445</u>
<b>Investment income</b>		
Deposit account interest	207	444
<b>Charitable activities</b>		
Conference fees	88,242	48,260
<b>Total incoming resources</b>	<u>100,139</u>	<u>59,149</u>
<b>Expenditure</b>		
<b>Charitable activities</b>		
Conference expenses	88,950	47,597
Grants - student travel	875	1,375
	<u>89,825</u>	<u>48,972</u>
<b>Other</b>		
Office expenses - other	9,270	8,603
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	286	358
<b>Governance costs</b>		
Accountancy and legal fees	720	720
<b>Total resources expended</b>	<u>100,101</u>	<u>58,653</u>
<b>Net income</b>	<u>38</u>	<u>496</u>

This page does not form part of the statutory financial statements