

Company registration number: 04573958

Charity registration number: 1101599

BALLET BLACK LIMITED

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

BALLET BLACK LIMITED

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BALLET BLACK LIMITED

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2017.

Objectives and activities

Objects and aims

The Company is a Charity that exists to promote, improve and advance the education of the public in the art of classical dance. Ballet Black is dedicated to highlighting the talents of Black and Asian dancers in the field of classical ballet through performance, teaching and educational programmes.

Public benefit

Ballet Black is a professional ballet company for international dancers of black and Asian descent. We aim to bring ballet to a more culturally diverse audience by celebrating black and Asian dancers in ballet. We perform and offer community driven classes for dancers and students, young and old. Our ultimate goal is to see a fundamental change in the number of black and Asian dancers in mainstream ballet companies, making that vision wonderfully unnecessary.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Structure, governance and management

Nature of governing document

Ballet Black (founded in 2001) incorporated in 2002 was registered as a Charity in 2004. The sole director of the company was C Pancho who had an interest in 1 share throughout the period.

Organisational structure

The Trustees oversee the delivery of the work against agreed programmes, plans and budgets. The day to day management is provided by Artistic Director and Founder Cassa Pancho.

Report on activities

"There are so many shining ways in which Ballet Black have made themselves a model of diversity. It's not just their policy of giving a home to black and Asian dancers, nor the following they've built over the last 16 years – a vivid rebuttal to the idea that ballet appeals only to a white, middle-aged, middle-class audience. Equally significant is the joyously unpredictable repertory they dance, commissioned not only from young classical choreographers but modern dance-makers experimenting with ballet." - The Guardian, 2017

Achievements 2016/2017

- Continued to tour our Triple Bill featuring *Storyville* throughout the autumn (premiered in March 2016), to a further 10 venues; including debut performances at: Tramway Theatre (Glasgow), Northern Stage (Newcastle), CAST (Doncaster) and Lichfield Garrick Theatre, plus 3 sell out performances at Theatre Royal Stratford East.
- Created one of our most varied programmes to date: a new ultra classical quartet, *House of Dreams* (by Michael Corder), revived our grounded and gripping 2012 ballet *Captured* (by Martin Lawrence) and worked with award winning choreographer Annabelle Lopez Ochoa to make our version of the classic fairytale *Red Riding Hood*, which comes with a twist in its tail.

"Captured is a terrific example of what a modern choreographer can bring to the classical vocabulary... Captured builds up a powerful dramatic hinterland... Like a well-crafted short story, this work resonates with meanings larger than itself, and it makes the dancers look both sophisticated and alive." - The Guardian, 2017

"The dancers feed off the complexity conjured by the choreography's intricate layers and wrap themselves around the work's emotional unease as if to the manner born." - The Times, 2017

"Annabelle Lopez Ochoa's new take on Red Riding Hood is the kind of ambitious one-act storytelling creation that gives Ballet Black its distinctive advantage in the independent dance scene. The piece has a vibrant atmosphere, dynamic choreography, deliciously entertaining music, standout performances and a sense of dark fun." - The Times, 2017

- The new Triple Bill (featuring *Red Riding Hood*) premiered at Barbican Theatre, London 2 – 4 March 2017; three sold out performances and great response from the audience and critics alike. It continued to tour throughout the spring to a further 8 venues (10 performances).
- In total, the Triple Bill featuring *Red Riding Hood* was performed 33 times at 22 venues, reaching over 10,000 people.
- The Ballet Black Junior School continues to flourish – we have close to 100 students, and continue to have 100% pass rate for RAD examinations.

Grants received

During the period we were successful in raising grants from **Ellerman Foundation** – funding the Administrator post. **Garfield Weston Foundation & Clothworkers Foundation** – towards lights and ballet barres, and to enable us to extend our UK tour to reach more diverse audiences. **The Sackler Trust** – to support one of our Senior Artists.

We secured funding through **Arts Council England's** (ACE) Grants for the Arts scheme to support UK touring, outreach activities and creation of new work. We continued the Elevate project, which is also an ACE scheme, to develop company resilience and develop the organizational structure. In June 2016, Ballet Black was announced as an ACE National Portfolio Organisation from 2018 – 2022, this guarantees Ballet Black £220,000 per year for the 4 year funding period.

2017/2018 Plans

- To continue touring Triple Bill featuring *Red Riding Hood* through the UK in October and November 27. We will replace Michael Corder's *House of Dreams* with *Dopamine (you make my levels go silly)* made for the Company in 2013 by Ludovic Ondiviela.
- We will work with choreographer Cathy Marston to make a new narrative ballet based on South African fable, *The Suit*, by Can Themba
- We will revive our 2014 audience favourite *A Dream Within A Midsummer Nights Dream* by Arthur Pita. *A Dream Within A Midsummer Nights Dream* was originally nominated for Critics' Circle National Dance Award Nomination, Best New Classical Choreography (2014) Olivier Award Nomination Outstanding Achievement In Dance (2014) and South Bank Sky Arts Awards Nominee (2015).
- The new Double Bill, featuring *The Suit* and *A Dream Within A Midsummer Nights Dream* will premiere at the Barbican Theatre, London 15th – 17th March 2018

BALLET BLACK LIMITED

Reference and Administrative Details

Chief Executive Officer

C Pancho

Trustees

C Pancho

Secretary

P Pancho

Principal Office

C/o Feathers
12 Rossmoor Road
London
NW1 6NX

Company Registration Number

04573958 Registered in England and Wales

Charity Registration Number

1101599

Independent Examiner

Rowlands Webster Limited
Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN

The annual report was approved by the trustees of the Charity on 29 November 2017 and signed on its behalf by:

.....
C Pancho
Chief Executive Officer and Trustee

BALLET BLACK LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Ballet Black Limited for the purposes of company law) are responsible for preparing the and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the Charity on 29 November 2017 and signed on its behalf by:

.....
C Pancho
Chief Executive Officer and Trustee

BALLET BLACK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALLET BLACK LIMITED

I report on the accounts of the Charity for the year ended 31 August 2017 which are set out on pages 6 to 15.

Your attention is drawn to the fact that the Charity has prepared the Financial Statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Association of Accounting Technicians.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me a reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

BALLET BLACK LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BALLET BLACK LIMITED

Mark Rowlands

Mark Rowlands CTA MAAT ATT

Austin House
43 Poole Road
Westbourne
Bournemouth
Dorset
BH4 9DN

Date: 29 November 2017

BALLET BLACK LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017 (INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES)

| | | Unrestricted funds | Total 31 August 2017 |
|------------------------------------|-------------|-------------------------------|-------------------------------------|
| | Note | General £ | £ |
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 300,066 | 300,066 |
| Charitable activities | | 150,997 | 150,997 |
| Investment income | | 1 | 1 |
| Other income | | 32,486 | 32,486 |
| Total Income | | 483,550 | 483,550 |
| Expenditure on: | | | |
| Raising funds | | (36,080) | (36,080) |
| Charitable activities | | (398,692) | (398,692) |
| Total Expenditure | | (434,772) | (434,772) |
| Net income | | 48,778 | 48,778 |
| Net movement in funds | | 48,778 | 48,778 |
| Reconciliation of funds | | | |
| Total funds brought forward | | 91,309 | 91,309 |
| Total funds carried forward | 10 | 140,087 | 140,087 |

| | | General | Total 31 August 2016 |
|------------------------------------|-------------|----------------|-------------------------------------|
| | Note | £ | £ |
| Income and Endowments from: | | | |
| Donations and legacies | 2 | 227,181 | 227,181 |
| Charitable activities | | 117,568 | 117,568 |
| Total Income | | 344,749 | 344,749 |
| Expenditure on: | | | |
| Raising funds | | (24,254) | (24,254) |
| Charitable activities | | (254,724) | (254,724) |
| Total Expenditure | | (278,978) | (278,978) |
| Net income | | 65,771 | 65,771 |
| Net movement in funds | | 65,771 | 65,771 |

BALLET BLACK LIMITED**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 AUGUST 2017
(INCLUDING INCOME AND EXPENDITURE ACCOUNT AND STATEMENT OF TOTAL
RECOGNISED GAINS AND LOSSES)**

| | | Unrestricted funds | Total 31 August 2016 |
|--------------------------------|-------------|-------------------------------|-------------------------------------|
| | Note | General £ | £ |
| Reconciliation of funds | | | |
| Total funds brought forward | | 25,539 | 25,539 |
| Total funds carried forward | 10 | 91,310 | 91,310 |

All of the Charity's activities derive from continuing operations during the above periods.

The funds breakdown for 2016 is shown in note 10.

BALLET BLACK LIMITED

(REGISTRATION NUMBER: 04573958)
BALANCE SHEET AS AT 31 AUGUST 2017

| | Note | 31 August 2017 £ | 31 August 2016 £ |
|---|-------------|---------------------------------|---------------------------------|
| Fixed assets | | | |
| Tangible assets | 6 | 31,555 | 321 |
| Current assets | | | |
| Stocks | 7 | 600 | 600 |
| Debtors | 8 | 9,113 | 5,855 |
| Cash at bank and in hand | | 98,202 | 93,826 |
| | | <u>107,915</u> | <u>100,281</u> |
| Creditors: Amounts falling due within one year | 9 | <u>618</u> | <u>(9,292)</u> |
| Net current assets | | <u>108,533</u> | <u>90,989</u> |
| Net assets | | <u>140,088</u> | <u>91,310</u> |
| Funds of the Charity: | | | |
| Unrestricted income funds | | | |
| Unrestricted income funds | | <u>140,087</u> | <u>91,310</u> |
| Total funds | 10 | <u>140,087</u> | <u>91,310</u> |

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 29 November 2017 and signed on their behalf by:

.....
C Pancho
Chief Executive Officer and Trustee

BALLET BLACK LIMITED**STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 AUGUST 2017**

| | Note | 31 August 2017 £ | 31 August 2016 £ |
|---|-------------|---------------------------------|---------------------------------|
| Cash flows from operating activities | | | |
| Net cash income | | 48,778 | 65,771 |
| Adjustments to cash flows from non-cash items | | | |
| Depreciation | | 1,110 | 106 |
| Investment income | | (1) | - |
| | | 49,887 | 65,877 |
| Working capital adjustments | | | |
| Increase in stocks | 7 | - | - |
| Increase in debtors | 8 | (3,258) | 13,308 |
| (Decrease)/increase in creditors | 9 | (9,910) | (10,668) |
| Net cash flows from operating activities | | 36,719 | 68,517 |
| Cash flows from investing activities | | | |
| Interest receivable and similar income | | 1 | - |
| Purchase of tangible fixed assets | 6 | (32,344) | - |
| Net cash flows from investing activities | | (32,343) | - |
| Net increase in cash and cash equivalents | | 4,376 | 68,517 |
| Cash and cash equivalents at 1 September | | 93,826 | 25,309 |
| Cash and cash equivalents at 31 August | | 98,202 | 93,826 |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase in cash | | 4,376 | 68,517 |
| Net funds at 1 September 2016 | | 93,826 | 25,309 |
| Net funds/(debt) at 31 August 2017 | | 98,202 | 93,826 |

All of the cash flows are derived from continuing operations during the above periods.

BALLET BLACK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1 ACCOUNTING POLICIES

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Ballet Black Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the Charity before the Charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the Charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

BALLET BLACK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the Charity's compliance with constitutional and statutory requirements, including audit, strategic management and Trustee's meetings and reimbursed expenses.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £350.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

BALLET BLACK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the Charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the Charity.

BALLET BLACK LIMITED**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017****2 INCOME FROM DONATIONS AND LEGACIES**

| Unrestricted funds | | | |
|-----------------------------|-------------------------------------|-----------------------------|-----------------------------|
| | General Total 2017 £ | Total 2017 £ | Total 2016 £ |
| Donations from individuals | 30,677 | 30,677 | 82,522 |
| Gift aid reclaimed | - | - | 9,690 |
| Grants from other charities | 269,389 | 269,389 | 134,969 |
| | <u>300,066</u> | <u>300,066</u> | <u>227,181</u> |

3 ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

| GOVERNANCE COSTS | | | |
|---------------------------|----------------------|---------------------------------------|--|
| Unrestricted funds | | | |
| | General £ | Total 31 August 2017 £ | Total 1 November 2015 to 31 August 2016 £ |
| Other governance costs | 326 | 326 | - |
| Allocated support costs | 3,937 | 3,937 | 3,378 |
| | <u>4,263</u> | <u>4,263</u> | <u>3,378</u> |

4 TRUSTEES REMUNERATION AND EXPENSES

During the year the Charity made the following transactions with trustees:

C Pancho received remuneration of 26,308 (2016: 19,200) during the year. The remuneration was in respect of work done as Artistic Director of the Ballet Company.

BALLET BLACK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

5 TAXATION

The Charity is a registered charity and is therefore exempt from taxation.

6 TANGIBLE FIXED ASSETS

| | Furniture and equipment £ | Total £ |
|-----------------------|--|--------------------|
| Cost | | |
| At 1 September 2016 | 1,014 | 1,014 |
| Additions | 32,344 | 32,344 |
| At 31 August 2017 | 33,358 | 33,358 |
| Depreciation | | |
| At 1 September 2016 | 693 | 693 |
| Charge for the year | 1,110 | 1,110 |
| At 31 August 2017 | 1,803 | 1,803 |
| Net book value | | |
| At 31 August 2017 | 31,555 | 31,555 |
| At 31 August 2016 | 321 | 321 |

7 STOCK

| | 31 August 2017 £ | 31 August 2016 £ |
|--------|---------------------------------|---------------------------------|
| Stocks | 600 | 600 |

8 DEBTORS

| | 31 August 2017 £ | 31 August 2016 £ |
|---------------|---------------------------------|---------------------------------|
| Trade debtors | 5,513 | 5,855 |
| Prepayments | 3,600 | - |
| | 9,113 | 5,855 |

BALLET BLACK LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

9 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31 August 2017 £ | 31 August 2016 £ |
|---------------------|---------------------------------|---------------------------------|
| Trade creditors | 2,000 | 8,349 |
| VAT grant repayable | (2,618) | 943 |
| | <u>(618)</u> | <u>9,292</u> |

10 FUNDS

| | Balance at 1 September 2016 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2017 £ |
|----------------------------|--|-------------------------------------|-------------------------------------|--|
| Unrestricted funds | | | | |
| Unrestricted general funds | (91,309) | (483,550) | 434,772 | (140,087) |
| | Balance at 1 November 2015 £ | Incoming resources £ | Resources expended £ | Balance at 31 August 2016 £ |
| Unrestricted funds | | | | |
| Unrestricted general funds | (25,539) | (344,749) | 278,978 | (91,310) |