

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Legal and administrative information

Status

Registered charitable organisation since 26 November 2012

Trustees and Management committee

Mrs Laura Osei-Appauh
Mrs Fiasyo Adeniran
Mr Emmanuel Adams

Registered office address

1 Curley Close, Bristol, BS16 1HT

Charity operations address

Ashbourne House, First Floor, Fishponds Road, Bristol, BS5 6SH.

Registered charity number: **1149899**

Bankers: Natwest Bank

ST PAULS NEW COVENANT CHURCH

Reports and Financial Statements

Report of the Trustees

The trustees presents its annual report and the unaudited financial statements for the year ended 31 March 2017.

Review of the current year

The trustees are delighted to report that the church stand to be successful spiritually by ministering to many people in different location. The church has improved in membership strength and is increasingly reaching out to the community, but would like to further expand and grow the church beyond its current membership to be able to reach out to more members of the Community and among others, thus fulfilling its mandate of " Taking the Healing Power to the Nations of the World".

The overall financial position reflects the fact that the Charity has increase financially and we are investing more in Missions, and training future leaders. In addition to our regular weekly activities such as Sunday Worship Services, mid-week teaching services, choir practice, women/men and youth meetings, Sunday school for the children; the charity carried out different departmental training/ teaching seminars/workshop, naming and dedication of new born to members, conferences and family meetings.

As part of our desire to fulfil our Vision of "Taking the Healing Power to the Nations of the World", the church is planning to open new branch of the church in another location in other to spread the message of the gospel of Christ in our community and to reach more people who are in need in our city at large.

St. Paul New Covenant Church strongly relies on volunteers for its work in meeting the needs of its members and the public. The trustees would like to take this opportunity to thank our staffs, core leadership team members, heads of departments, our 18 Volunteers and members of the various departments in the church for their valuable contribution in keeping the church operational.

In this financial year the mission arm of the church went to Kenya for a charity work. We have ten Volunteers who went to Kenya. The mission was from 22-30 October 2016. We visited orphanages in Njoro, Karatina and Kibira slum. The church was able to provide school uniforms, Jumpers, shoes and feeding program for 220 orphans. In fact, it was a great success and achievement for the church. We were able to put smile on these children's faces and we share the love of God with them. Being around these children for two weeks was an inspiration for them. We hope that in the coming years we will able to do more and expand our coast in meeting needs of more children.

Future Plans

In the coming year, we are planning to visit Malawi; one of the poorest countries in the world. The church is planning to supply clothing, school materials and feeding programme for four orphanage homes. The church is also planning to train children in our local community who have interest in various musical instruments such as keyboard, guitar, trumpet, drum sets etc. Besides, we are also planning, 'Christmas feed the poor' in our local community next year December. We are intending to support the homeless and vulnerable people during Christmas season to put smile on their faces. The church is also planning to train more leaders in the coming year to enhance the effectiveness of our organisation.

ST PAULS NEW COVENANT CHURCH

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Report of the Trustees CONTINUED..

Overseas Outreach

The church is working with other churches in Kenya to organise a city crusade. This is to evangelise Nations for Christ, and sharing the love of God to the people. There is no specific date for this crusade, however we are hoping that in the coming year or beyond we will be able to do this outreach.

The church intends to continue to work with other organization within and outside Bristol to improve the lives of people across age, gender, nationalities and social economic group. In the coming year, we hope to continue to provide sound Ministerial Training for both members and the public.

We also believe that this report provides evidence of the public benefit of the charity's work in the year ended 31st March 2017.

Responsibilities and basis of preparation of the report

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Independent Examiner's Report to the Trustees
for the year ended 31st March 2017

I report on the accounts of the Charity for the Year ended 31st March 2017 which are set out on pages 5 to 8 of this report.

Respective responsibilities of trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts.

The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

Examine the accounts under section 43 of the 1993 Act; to follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)b of the 1993 Act; and to state whether particular matters have come to my attention.

Basis of independent examiner's report :

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement :

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 41 of the 1993 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

AL Accounting Solutions
Unit 37 Easton Business Centre
Bristol
BS5 0HE

Date.....

ST PAULS NEW COVENANT CHURCH

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Statement of Financial Activities (including Income and Expenditure Account)

for the year ended 31st March 2017

	Notes	Unrestricted £	Total Funds 2017 £	Total Funds 2016 £
Incoming resources:				
Voluntary income		46,655	46,655	42,056
Gift Aid Claims		10,529	10,529	13,338
Total Incoming resources		<u>57,184</u>	<u>57,184</u>	<u>55,394</u>
Resources expended:				
Resources expended	4	54,900	54,900	50,659
Total Resources Expended		<u>54,900</u>	<u>54,900</u>	<u>50,659</u>
Net Surplus / (Deficit) for the year		2,284	2,284	4,735
Opening Funds		16,651	16,651	11,916
Closing Funds		<u>18,935</u>	<u>18,935</u>	<u>16,651</u>
No restricted funds at the end of the year				

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Balance Sheet as at 31st March 2017

	<u>Notes</u>	<u>2017</u> £	£	<u>2016</u> £
Fixed assets				
Equipment	2		7,478	8,305
Current assets				
Debtors		300		-
Cash at Bank and in Hand		11,517		11,606
		<u>11,817</u>		<u>11,606</u>
Less: Current Liabilities	3	<u>(360)</u>		<u>(3,260)</u>
			11,457	8,346
Net Assets			<u>18,935</u>	<u>16,651</u>
REPRESENTED BY:				
Unrestricted Funds			<u>18,935</u>	<u>16,651</u>
			<u>18,935</u>	<u>16,651</u>
Signed on behalf of the trustees				

.....
Pastor Blessing Adeniran
Senior Pastor

.....
Date

ST PAULS NEW COVENANT CHURCH
Reports and Financial Statements
Notes forming part of the financial statements
for the year ended 31st March 2017

1. Accounting policies

- a) The financial statements have been prepared under the Statement of Recommended Practice - Accounting and Reporting by Charities, issued in March 2005 and follows the Charities (Accounts and Reports) Regulations 2008.
- b) Voluntary income is received by the way of members commitment to religious service tithes and offerings. Donations received is included in full in the Statement of Financial Activities in the year in which they are received.
- c) Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.
- d) Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:
 - Equipment 20%
- e) Unrestricted funds are donations and other incoming resources received for the objects of the charity without further specified purpose and are available as general funds.

2. Tangible Fixed Assets

	Equipment £	Total £
Cost:		
As at 1 April 2016	12,811	12,811
Addition	1,043	1,043
As at 31st March 2017	<u>13,854</u>	<u>13,854</u>
Depreciation:		
As at 1 April 2016	4,506	4,506
Charge	1,870	1,870
As at 31st March 2017	<u>6,376</u>	<u>6,376</u>
Net Book Value:		
As at 31st March 2017	<u>7,478</u>	<u>7,478</u>
As at 1 April 2016	<u>8,305</u>	<u>8,305</u>

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for the year ended 31st March 2017

	2017	2016
	£	£
3. Current Liabilities		
Trade Creditors & Accruals	360	360
Inland Revenue PAYE/NI	-	808
Salaries & Wages control	-	2,092
	360	3,260
4. Total Resources Expended		
	2017	2016
	Total	Total
	£	£
Honorarium and Welfare Offerings	4,625	5,920
Events & Outreach Cost	2,359	2,756
Salaries & Wages	25,300	25,440
Rent, Rates & Utilities	18,067	11,675
Utilities (Heat, Light & Water)	1,107	-
Insurance	28	102
Telephone & Internet	342	540
Printing, Postage & Stationery	100	661
Books & Clergy Items	658	670
Subscriptions & Licences	-	200
Sundry Expenses	84	259
Accountancy Fees	360	360
Depreciation	1,870	2,076
Total	54,900	50,659

Registered Charity No: 1149899

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**Reports and Financial Statements
Year ended: 31st March 2017**

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