

Company no. 06252763
Charity no. 1122314

Forest of Avon Trust
Report and Unaudited Financial
Statements
31 March 2017

Forest of Avon Trust

Reference and administrative details

For the year ended 31 March 2017

Company number	06252763
Charity number	1122314
Registered office and operational address	The Estate Office Ashon Court Estate Bristol BS41 9JN
Trustees	Trustees, who are also directors under company law, who served during the year and up to the date of this report were as follows: Keith Betton (Chairman) Christopher Bloor Keith Bonham Nigel Howe David Moreton William Scott Rachel Tonkin Peter Wise
Executive director	Jon Clark
Bankers	NatWest 8 South Parade Chew Magna BS40 8SG
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Forest of Avon Trust

Report of the trustees

For the year ended 31 March 2017

The trustees are pleased to present their report and financial statements for the year ended 31 March 2017.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice - Accounting and Reporting by Charities (effective from January 2015).

Structure, Governance and Management

The charity is controlled by its Memorandum of Agreement and Articles of Association, and is a company limited by guarantee, as defined by the Companies Act 2006.

Risk Management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

The objects of the charity are to promote for the benefit of the public the conservation, protection and improvement of the physical and natural environment within the Forest of Avon, in particular by:

- a) providing, conserving, protecting and improving woodlands;
- b) delivering education, training, volunteering and other activities, including the arts, which engage the public in conserving, protecting, improving, using and understanding woodlands and the wider physical and natural environment; and
- c) improving derelict land and harmful sites and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of the public at large, in particular by maintaining, improving and providing recreation and leisure opportunities within the Forest of Avon.

Public Benefit Statement

The trustees confirm that they have fulfilled the statutory requirement to have due regard to public benefit when planning and undertaking the charity's work.

Charitable Activities

In 2016/17 work focused on:

- **Running Health & Wellbeing Activities:** The trust delivered activity programmes for adults with learning disabilities, people with dementia and also people with mental health needs to enable them to experience and benefit from local woodlands, supported by diverse grants;
- **Promoting & Supporting Learning:** The trust supported learning by running woodland activities for pupils with a range of needs in schools in Bristol, North Somerset and South Gloucestershire, supported by a grant from Ernest Cook charity;
- **Training Outdoor Leaders:** The trust provided professional training for outdoor leaders and other staff so that they can engage the next generation in the benefits of Forest School and outdoor learning more widely;
- **Delivering Urban Tree Planting:** The trust promoted the benefits of tree planting; provided discounted fruit trees to Bristol allotment holders; worked with South Gloucestershire Council and the Friends Groups to plant feature trees in Page Park and Felicity Park;

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Report of the trustees

For the year ended 31 March 2017

- **Planting New Community Woodlands:** The trust completed the planting of Colliter's Wood working with a range of volunteers; and worked with schools across the area to promote and maximise the uptake of Woodland Trust Tree packs;
- **Advising On & Supporting Woodland Management:** The trust contacted local Councils and private landowners to promote the benefits of managed woodlands and produced Forestry Commission management plans to guide owners in to the future; it secured funding from The Mercers' Company to record veteran trees;
- **Improving Community Woodlands:** The trust provided woodland management skills training to 10 community groups to enable them to take action to improve local woodlands, funded by the OVO Foundation;
- **The Retreat Community Woodland:** The trust improved access and biodiversity at this site, supported by grants from the Forestry Commission and started hedge-laying as part of an improvement programme funded by the Big Lottery Fund;
- **Promoting the Benefits of Trees & Woodlands:** The trust worked with a wide range of organisations and individuals to promote the benefits of local trees and woodlands, also playing an active role in the national Community Forest partnership; and
- **Communication:** The trust continued to grow the profile of its objectives, work and services on Twitter and Facebook; it also made use of Google Adwords sponsorship to promote its services and circulated e- newsletters to a wide range of contacts through the year.

Achievements and Performance

Highlights have included:

- Successfully running the new Dementia Wellbeing project, working with Devon NHS Mental Health Trust and the Alzheimer's Society and securing funding for an expanded second phase;
- Working with Splatt's Abbey Wood Committee, South Gloucestershire Council and learning disability charities, to run a successful Woodland Wellbeing project at Splatt's Abbey Wood focused on practical improvements, funded by Quartet Community Foundation;
- Running a total of 9 accredited Forest School and Outdoor First Aid training courses;
- Promoting Woodland Trust Tree packs to schools across Avon and securing agreement from 15 schools to take packs and improve their school grounds;
- Securing the 5 year Defra Trees for Learning programme, through our membership of the national Community Forest partnership;
- Working with OVO Energy, The Bristol Hotel and University of West of England volunteers to plant 1,000 trees, completing Colliter's Wood;
- Training 10 community/Friends groups across Avon in woodland management skills, enabling them to better manage local woodlands and supporting them in undertaking initial work;

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Report of the trustees

For the year ended 31 March 2017

- Working with 10 schools in Avon to plant orchards in their grounds engaging children in the many benefits of trees, including healthy living, funded by Western Power Distribution;
- Funding 33 specimen trees, making a significant contribution to the delivery of Page Park's Tree Plan/ wider improvement in Staple Hill; and
- Laying 100m of boundary hedge at The Retreat to improve the site's biodiversity and security.

The Forest of Avon Trust has successfully completed its ninth year and is looking forward to continuing this success in 2017/18.

Financial Review

The charity received a restricted legacy and employed a fundraiser in 2016/17, resulting in a growth in income. Total income for the year was £369,146 (2016: £194,704). Due to this increase, it was also able to increase its expenditure on charitable activities, resulting in total expenditure of £223,395 for the year (2016: £183,042). The carry forward in to 2017/18 includes the remaining restricted legacy fund of £93,660, other restricted funding of £20,993 and unrestricted funds of £128,368, giving a total funds balance of £243,021 (2016: £97,269) to be carried forward.

In the trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future. The trustees maintain the charity's unrestricted reserves at a level which is at least equivalent to six months operational expenditure and have done so having regards to the manner of operation of likely funding streams. This unrestricted reserve was achieved in 2016/17. The Trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations, on an annual basis at their annual general meeting.

Plans for Future Periods

Over 2017/18 our work will include:

- Running woodland activities to benefit people with mental health needs through the Forest Fridays project;
- Delivering woodland activities to benefit people with dementia and their partners/carers, through an expanded second phase of the Dementia Wellbeing project;
- Running woodland activity programmes to benefit adults with learning disabilities in locations across Avon;
- Delivering woodland activities to benefit school pupils with special education needs and also those with challenging behaviours;
- Delivering an accredited Forest School training programme including Level 1, Level 3 and Outdoor First Aid, enabling more people to learn outdoors and benefit from it;
- Providing training to community/friends' groups to enable them to help manage tree planting and woodlands and supporting them in undertaking this work;
- Working with volunteers to identify veteran trees in Bath & NE Somerset and North Somerset and updating the Ancient Tree Hunt database with this information;

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Report of the trustees

For the year ended 31 March 2017

- Producing detailed woodland management plans for public and private woodland owners to assist their management of local woodlands, also supporting them to apply for grants to deliver work;
- Producing the Woodlands of Bathscape report to inform Bath & NE Somerset Council's Bathscape Landscape Partnership bid;
- Improving The Retreat by laying the boundary hedge, erecting benches and producing two interpretive panels;
- Working with national Community Forest partners and Defra to fund and deliver the Business Case for a Resilient Community Forest sector, potentially underpinning long-term support for the Forest of Avon; and
- Further growing our social media and web presence to maximise awareness of our work and resources for it.

Statement of Responsibilities of the Trustees

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that to the best of their knowledge there is no information relevant to the examination of which the independent examiners are unaware. The trustees also confirm that they have taken all necessary steps to ensure that they themselves are aware of all relevant examination information and that this information has been communicated to the independent examiners.

Members of the charity guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Forest of Avon Trust

Report of the trustees

For the year ended 31 March 2017

Independent Examiners

Godfrey Wilson Limited were appointed as independent examiners to the charitable company during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 20 November 2017 and signed on their behalf by

A handwritten signature in black ink, appearing to read 'KBetton', is written over the text 'signed on their behalf by'.

Keith Betton - Trustee

Independent examiner's report

To the trustees of

Forest of Avon Trust

I report on the accounts of the charitable company for the year ended 31 March 2017, which are set out on pages 8 to 19.

Respective responsibilities of trustees and examiner

The trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ICAEW.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

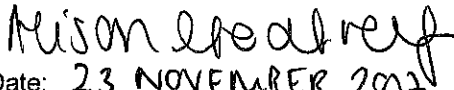
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Date: 23 NOVEMBER 2017

Alison Godfrey FCA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Forest of Avon Trust

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2017

	Note	Restricted £	Unrestricted £	2017 Total £	Restated 2016 Total £
Income from:					
Donations and legacies	3	108,030	126,914	234,944	123,288
Charitable activities	4	41,557	86,212	127,769	71,376
Other trading activities	5	-	5,776	5,776	-
Investments		-	657	657	40
Total income		<u>149,587</u>	<u>219,559</u>	<u>369,146</u>	<u>194,704</u>
Expenditure on:					
Raising funds		-	14,527	14,527	9,275
Charitable activities		<u>34,934</u>	<u>173,934</u>	<u>208,868</u>	<u>173,767</u>
Total expenditure	7	<u>34,934</u>	<u>188,461</u>	<u>223,395</u>	<u>183,042</u>
Net income		114,653	31,099	145,752	11,662
Transfers between funds		-	-	-	-
Net movement in funds	8	114,653	31,099	145,752	11,662
Reconciliation of funds:					
Total funds brought forward		-	97,269	97,269	85,607
Total funds carried forward		<u>114,653</u>	<u>128,368</u>	<u>243,021</u>	<u>97,269</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the accounts.

The 2016 comparatives have been restated in line with the Charities SORP (FRS 102) to reclassify some income and expenditure, and for the inclusion of gifts in kind (see Note 3). The restatements do not affect net income.

Forest of Avon Trust

Balance sheet

As at 31 March 2017

	Note	£	2017 £	2016 £
Fixed assets				
Tangible assets	11		<u>-</u>	<u>423</u>
Current assets				
Debtors	12	22,108		26,470
Cash at bank and in hand		<u>224,211</u>		<u>74,666</u>
		246,319		101,136
Liabilities				
Creditors: amounts falling due within 1 year	13	<u>(3,298)</u>		<u>(4,290)</u>
Net current assets			<u>243,021</u>	<u>96,846</u>
Net assets	14		<u>243,021</u>	<u>97,269</u>
Funds	15			
Restricted funds			114,653	-
Unrestricted funds			<u>128,368</u>	<u>97,269</u>
Total charity funds			<u>243,021</u>	<u>97,269</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the Company keeps proper accounting records which comply with section 386 of the Act; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 20 November 2017 and signed on their behalf by



Keith Betton - Trustee

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Forest of Avon Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required except reclassification of income and expenditure.

d) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have been met, then the legacy is treated as a contingent asset and disclosed if material.

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

e) Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item, is probable and the economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

For Google AdWords, the charity measures the value of the gift at the market value provided by Google. Where the market value is given in foreign currency, this is translated in line with the charity's foreign exchange policy (note 1 (p)).

f) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

g) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities on the following basis:

General fundraising	10.0%
Charitable activities	90.0%

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

j) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Fixtures and fittings	4 years reducing balance
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Items of equipment are capitalised where the purchase price exceeds £500.

k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

o) Pension costs

The company operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Foreign currency transactions

Transactions in foreign currencies are translated at rates prevailing at the date of the transaction. Balances denominated in foreign currencies are translated at the rate of exchange prevailing at the year end.

q) Transition to FRS 102

No restatement of the opening fund position was required in making the transition to FRS 102. The transition date was 1 April 2015.

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

2. Prior period comparatives

	Restricted £	Unrestricted £	Restated 2016 Total £
Income from:			
Donations and legacies	26,470	96,818	123,288
Charitable activities	20,424	50,952	71,376
Investments	-	40	40
Total income	46,894	147,810	194,704
Expenditure on:			
Raising funds	-	9,275	9,275
Charitable activities	46,894	126,873	173,767
Total expenditure	46,894	136,148	183,042
Net income	-	11,662	11,662
Transfers between funds		-	-
Net movement in funds	-	11,662	11,662

3. Income from donations and legacies

	Restricted £	Unrestricted £	2017 Total £	Restated 2016 Total £
Grants > £5,000				
Ernest Cook Trust	-	5,600	5,600	-
Western Power Distribution	-	5,000	5,000	-
Grants < £5,000	-	46,305	46,305	56,040
John William Cottrell legacy	108,030	-	108,030	26,470
Gifts in kind*	-	70,009	70,009	40,778
Total income from donations and legacies	108,030	126,914	234,944	123,288

*Gifts in kind consist of the following:

	2017 £	2016 £
Google AdWords (free web advertising)	70,009	40,778

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

4. Income from charitable activities

	Restricted £	Unrestricted £	2017 Total £	Restated 2016 Total £
Grants > £5,000				
OVO Energy Charitable Foundation	-	22,467	22,467	-
Mercers' Charitable Foundation	13,050	-	13,050	-
Awards for All	9,630	-	9,630	-
South Gloucestershire Council	16,377	-	16,377	-
Quartet Community Foundation	2,500	-	2,500	-
Natural Connections	-	-	-	13,631
Grants < £5,000	-	-	-	6,793
Service level agreements	-	24,156	24,156	19,319
Training	-	21,232	21,232	20,432
Consultancy	-	18,357	18,357	11,201
Total income from charitable activities	<u>41,557</u>	<u>86,212</u>	<u>127,769</u>	<u>71,376</u>

5. Income from other trading activities

	Restricted £	Unrestricted £	2017 Total £	2016 Total £
Tree sales	-	5,776	5,776	-
Total income from other trading activities	<u>-</u>	<u>5,776</u>	<u>5,776</u>	<u>-</u>

6. Government grants

The charitable company receives government grants, defined as funding from South Gloucestershire Council to fund charitable activities. The total value of such grants in the period ending 31 March 2017 was £16,377. There are no unfulfilled conditions or contingencies attaching to these grants in 2016/17.

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

7. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2017 Total £	Restated 2016 Total £
Staff costs (note 9)	12,480	74,987	-	87,467	63,200
Training	-	-	267	267	80
Office sundries	-	-	2,475	2,475	2,211
Subscriptions, licences and charges	-	-	980	980	550
Travel and subsistence	-	-	2,438	2,438	2,532
Rent and rates	-	-	3,643	3,643	2,840
Direct project costs	-	114,154	-	114,154	102,849
Tree purchases	-	4,548	-	4,548	2,306
Telephone and internet	-	-	4,037	4,037	1,217
Advertising	361	-	-	361	2,895
Insurance	-	-	1,285	1,285	1,216
Audit and accountancy	-	-	1,080	1,080	780
Depreciation	-	-	423	423	141
Bank charges	-	-	237	237	225
Sub-total	12,841	193,689	16,865	223,395	183,042
Allocation of support and governance costs	1,686	15,179	(16,865)	-	-
Total expenditure	14,527	208,868	-	223,395	183,042

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

8. Net movement in funds

This is stated after charging:

	2017 £	2016 £
Depreciation	423	141
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Accountants' remuneration:		
▪ Independent examination (including VAT)	<u>1,080</u>	<u>780</u>

9. Staff costs and numbers

Staff costs were as follows:

	2017 £	Restated 2016 £
Salaries and wages	71,757	55,341
Social security costs	3,131	2,659
Pension costs	99	-
Freelance staff	<u>12,480</u>	<u>5,200</u>
	<u>87,467</u>	<u>63,200</u>

No employee earned more than £60,000 during the year.

The key management personnel of the charitable company comprise the trustees and Executive Director. The total employee benefits of the key management personnel were £41,495 (2016: £39,463).

	2017 No.	2016 No.
Average head count	<u>4.00</u>	<u>3.00</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

11. Tangible fixed assets

	Total £
Cost	
At 1 April 2016	2,609
Disposals	<u>(2,609)</u>
At 31 March 2017	<u>-</u>
Depreciation	
At 1 April 2016	2,186
Charge for the year	423
On disposals	<u>(2,609)</u>
At 31 March 2017	<u>-</u>
Net book value	
At 31 March 2017	<u><u>-</u></u>
At 31 March 2016	<u><u>423</u></u>

12. Debtors

	2017 £	2016 £
Trade debtors	7,357	-
Prepayments	812	-
Accrued income	<u>13,939</u>	<u>26,470</u>
	<u><u>22,108</u></u>	<u><u>26,470</u></u>

13. Creditors: amounts due within 1 year

	2017 £	2016 £
Trade creditors	1,981	3,510
Accruals	1,080	780
Other creditors	<u>237</u>	<u>-</u>
	<u><u>3,298</u></u>	<u><u>4,290</u></u>

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

14. Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds £
Current assets	114,653	131,666	246,319
Current liabilities	-	(3,298)	(3,298)
Net assets at 31 March 2017	114,653	128,368	243,021

15. Movements in funds

	At 1 April 2016 £	Income £	Expenditure £	At 31 March 2017 £
Restricted funds				
More Tree Action: South Gloucestershire	-	16,377	(16,377)	-
Splatt's Abbey Wood Activity Programme	-	2,500	(2,500)	-
Veteran Tree Project	-	13,050	(312)	12,738
Opening up the Retreat	-	9,630	(1,375)	8,255
Legacy	-	108,030	(14,370)	93,660
Total restricted funds	-	149,587	(34,934)	114,653
Unrestricted funds				
General funds	97,269	219,559	(188,461)	128,368
Total unrestricted funds	97,269	219,559	(188,461)	128,368
Total funds	97,269	369,146	(223,395)	243,021

Purposes of restricted funds

More Tree Action: South Gloucestershire	Funded by South Gloucestershire Council to deliver a tree planting programme.
Splatt's Abbey Wood Activity Programme	Funded by the Quartet Community Foundation to deliver a woodland activity programme for adults with learning disabilities.
Veteran Tree Project	Funded by The Mercers' Company to survey and record veteran trees in Bath & NE Somerset and North Somerset.
Opening up the Retreat	Awards for All funding to improve this woodland by laying hedgerows and improving information and accessibility.
Legacy	Restricted legacy received for tree planting activities.

Forest of Avon Trust

Notes to the financial statements

For the year ended 31 March 2017

16. Related party transactions

There were no related party transactions during the year (2016: none).