



AMBASSADORS FOR CHRIST
UNAUDITED FINANCIAL STATEMENTS

For the year ended

30TH JUNE 2017

Charity No :

249782

Registered Address:

P.O.Box 47
Redruth
Cornwall
TR15 1WX

Ambassadors for Christ
Trustees Annual Report for the Year Ended 30th June 2017

The Trustees present their report for the Year Ended 30th June 2017.

The members of the Board of Trustees who acted during the year were as follows:-

Mr C Land
Mr P Rodda (Chairman of the Board)
Mr G Hills
Mr P Sincock
Mr M Bender

Trustees are not required to stand for re-election after a fixed period of office.
The registered address of the charity is Carrick View, Trenwith Square, St Ives, Cornwall, TR26 1DQ.

The charity is established under a Trust Deed dated 23rd September 1966. The trust's registration number is 249782.

Objects, organisation and activity

The main objectives of the charity as stated in the trust deed are:-

- (a) The proclamation and furtherance of the Gospel of God concerning His son Jesus Christ our Lord and the preaching and teaching of the Christian Faith throughout Great Britain, Europe and elsewhere.
- (b) The organisation, sponsorship and promotion of interdenominational Christian work throughout Great Britain, Europe and elsewhere, the object of which shall be to present to men, women, young people and children the Lord Jesus Christ as Saviour and Lord by all possible means.
- (c) To train Evangelists and Christian workers for the above purposes.
- (d) To conduct conventions, camps and conferences so as to encourage deeper spiritual life among Christians and to follow up evangelical ministry.

At an extraordinary meeting of the trustees on 19th July 2007 it was resolved that the Declaration of Faith of the Evangelical Alliance be adopted by the AFC.

The objectives of the charity are achieved through a team of 9 workers supported by friends and churches who organise various activities. Support for those team workers amounting to £23,995 (2016 - £39,655) passed through A.F.C.

During the year, no funds (2016- £93), has been donated to the charity to be channelled directly to other specific Ambassadors' workers in pursuit of their ministry for work in specific countries. (See note 6 to the accounts)

Finances

Contributions to the Ministry (general) Fund during the year amounted to £10,245 (2016 - £3,586), the majority of which has come from donations and gifts. Ministry (General) Fund expenditure amounted to £2,594 (2016 - £6,166), giving a surplus for the year before transfers of £2,594 (2016 - deficit £2,580). An additional £3,588 was transferred to the general ministry fund from the school fund to more accurately reflect the benefits derived from costs incurred in previous years.

The Charity's bankers are Lloyds TSB Bank, Redruth.

The Independent Examiner is Mark Staddon from Graham Smith (Chartered Accountants), 11 Green Lane, Redruth, Cornwall, TR15 1JY.

Ambassadors for Christ
Trustees Annual Report for the Year Ended 30th June 2017
(Continued)

Statement of trustees' responsibilities


The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustee(s) to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparation these financial statements, the trustees are required to:

- (a) select suitable accounting policies and then apply them consistently;
- (b) observe the methods and principles of the Charities SORP, make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standards have been followed, subject to any departments disclosed and explained in the financial statements and;
- (d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 15th November 2017 and signed on their behalf.


.....
P.E. RODDA (Chairman)

15.11.2017
.....
Date

Independent Examiner's Report

To the Trustees of Ambassadors for Christ

Year to 30th June 2017

I report to the trustees on my examination of the accounts of Ambassadors For Christ for the year ended 30th June 2017.

Responsibilities and Basis of Report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in my material respect:

1. Accounting records were not kept in respect of the Trust, as required by Section 130 of the Act,
2. The accounts do not accord with those records, or
3. The accounts do not comply with the applicable requirements concerning the form and contents of accounts set of in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be draft in this report in order to enable a proper understanding of the accounts to be reached.

**Mark Staddon ACA
Graham Smith Chartered Accountants
11 Green Lane
Redruth
Cornwall
TR15 1JY**

.....
Date

Ambassadors For Christ
Statements of Financial Activities
For the Year Ended 30th June 2017

	<u>Ministry</u> <u>Fund</u>	<u>Restricted</u> <u>Fund</u>	<u>Total</u> <u>Funds</u> <u>2017</u>	<u>Total</u> <u>Funds</u> <u>2016</u>
	£	£	£	£
<u>Income and Expenditure</u>				
Incoming Resources				
Donations and Gifts	10,245	27,060	37,305	46,475
Investment Income	-	24	24	23
Other Income - Refund of over payments for Newsletter	1,392	440	1,832	-
Total Incoming Resources	11,637	27,524	39,161	46,498
Resources Expended				
<i>Direct charitable Expenditure :-</i>				
Nominated Support	-	23,609	23,609	40,911
Newsletter, Deputation and Ministry	844	267	1,111	1,293
Schools Work	-	-	-	600
Catalyst Project	-	-	-	4,091
Lightbearers Project	-	809	809	-
Impact Project	-	-	-	282
Travelling	-	-	-	107
<i>Other Expenditure :-</i>				
Administration - Insurance	308	307	615	599
Bank Charges	329	-	329	290
Printing, Postage & Stationery	-	-	-	-
CCPAS	90	-	90	97
Computer Costs	-	-	-	-
Miscellaneous	100	-	100	100
Legal and Professional - Tax Return	138	-	138	138
Accountancy & Independent Examiner	720	-	720	720
Depreciation	65	210	275	581
Loss on Disposal of Fixed Assets	-	956	956	-
Total Resources Expended	2,594	26,158	28,752	49,809
Net (Outgoing) Resources				
- before transfers	-	-	-	(3,311)
Net Incoming resources				
- before transfers	9,043	1,366	10,409	-
Transfers between funds (Note 7)	3,588	(3,588)	-	-
Net Incoming/(Outgoing) Resources For the Year	12,631	(2,222)	10,409	(3,311)
Fund Balances brought forward from the previous year (2016 Deficit)	(2,417)	16,774	14,357	17,668
Net Surplus Fund Balances Carried Forward	£10,214	£14,552	£24,766	£14,357
	Surplus	Surplus	Surplus	Surplus

The notes on page 3 to 6 form part of these accounts.

Ambassadors For Christ
Balance Sheet as at 30th June 2017

	Notes	<u>2017</u> £	<u>2016</u> £
Fixed Assets			
Tangible Assets	2a	1,096	2,327
Investments	2b	6,939	6,916
		<u>£8,035</u>	<u>£9,243</u>
Current Assets			
Debtors and Prepayments	3	2,072	2,147
Cash at Bank and In Hand		18,439	5,801
		<u>20,511</u>	<u>7,948</u>
Creditors and Accruals	4	3,780	2,834
Net Current Assets		<u>16,731</u>	<u>5,114</u>
Net Assets	8	<u>£24,766</u>	<u>£14,357</u>
Funds			
Unrestricted			
General Surplus/2016 (Deficit)		10,214	-2,417
Restricted Surplus	5	14,552	16,774
		<u>£24,766</u>	<u>£14,357</u>

The notes on pages 3 to 6 form part of these accounts.

Approved by the Board of Trustees and signed on its behalf by:-

.....  Trustee

..... 15.11.2017 Date

Ambassadors for Christ
Notes to the Accounts for the Year Ended 30th June 2017

1. Accounting Policies

a) Basis of preparation

The financial statements have been prepared under the historic cost convention, with the exception that investments are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities and applicable UK Accounting Standards and the Charities Act 2011.

Provision for depreciation of fixed assets held for the use by the Charity is made at annual rates calculated to spread the cost (less anticipated residual value) of each asset over its expected useful life. The depreciation rate currently in use for all fixed assets is 20% on a reducing balance basis.

b) Incoming resources

i. Donation, legacies and incoming resources

Donations, legacies and incoming resources are included in the year in which they are receivable, which is when the charity becomes entitled to the resource.

ii. Income tax refunds

Income tax refunds for donations received under gift aid are recognised in the accounts on the date the underlying donation is received.

c) Funds held by the charity are:-

Unrestricted General Funds

These are funds that can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 (a) Fixed Assets

<u>Furniture, Fixtures & Equipment</u>	<u>Cost</u> £	<u>Depreciation</u> £	<u>NBV</u> £
As at 1 st July 2016	24,408	22,081	2,327
(Disposals) in year	(3,799)	(2,843)	(956)
Additions in year	-	-	-
	<u>20,609</u>	<u>19,238</u>	<u>1,371</u>
Depreciation for the year	-	275	275
As at 30 th June 2017	<u>£20,609</u>	<u>£19,513</u>	<u>£1,096</u>

Ambassadors for Christ
Notes to the Accounts for the Year Ended 30th June 2017
(Continued)

(b) Investments	<u>2017</u>	<u>2016</u>
	£	£
Monies held on deposit account	<u>£6,939</u>	<u>£6,916</u>
3 Debtors		
Income Tax Repayable	731	1,641
Prepayments and Other Debtors	<u>1,341</u>	<u>506</u>
	<u>£2,072</u>	<u>£2,147</u>
4 Creditors		
Accruals	26	37
Other Creditors	<u>3,754</u>	<u>2,797</u>
	<u>£3,780</u>	<u>£2,834</u>
5 Restricted Funds		

The income funds of the charity include the following restricted funds, which are subject to specific trusts declared by the donors, but still within the objects of the charity.

	<u>Balance</u>	<u>Movement in Resources</u>		<u>Transfers</u>	<u>Balance</u>
	<u>01 Jul 16</u>	<u>Incoming</u>	<u>Outgoing</u>		<u>30 Jun 17</u>
	£	£	£	£	£
Support Fund (note 6)	6,952	24,001	23,609	-	7,344
Lightbearers Project	-	2,500	809	-	1,691
Impact Project	3,408	246	785	-	2,869
Catalyst Fund	-	60	-	-	60
Schools Ministry	6,279	717	933	3,588	2,475
Relocation Fund	<u>135</u>	<u>-</u>	<u>22</u>	<u>-</u>	<u>113</u>
	<u>£16,774</u>	<u>£27,524</u>	<u>£26,158</u>	<u>£3,588</u>	<u>£14,552</u>

The (West) Cornwall Schools Fund first arose from a donation to provide outreach in schools in Cornwall, which now incorporates the Bible Expo and is renamed School Ministry.

The Impact Project Account was established in 2006 and has enabled the Prayer Tent to be used in Open Air Work and any other associated work.

The Relocation fund was established to meet the costs incurred in moving premises in 2007.

The Catalyst Fund was established to facilitate the promotion of various organisations, with similar objects to A.F.C, to the church community and the public generally.

The Lightbearers Fund was established in 2017 to facilitate the training and encouragement of people to deliver their own ministry.

Ambassadors for Christ
Notes to the Accounts for the Year Ended 30th June 2017

6. Support Fund (Restricted)

Ambassadors work in:

	<u>Balance</u> <u>01 Jul 16</u> £	<u>Movement in Resources</u> <u>Incoming</u> <u>Outgoing</u> £ £		<u>Transfers</u> £	<u>Balance</u> <u>30 Jun 17</u> £
(a) Overseas					
India	921	-	-	-	921
Indonesia	139	-	-	-	139
St Vincent	415	-	-	-	415
Sudan	3,292	6	-	-	3,298
Zambia	55	-	-	-	55
Other Overseas support	<u>343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>343</u>
	5,165	6	-	-	5,171
UK – Organisations					
L.E.D. Innocence	<u>11</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11</u>
	5,176	6	-	-	5,182
(b) Ambassador's Workers:					
Bright	6	-	-	-	6
Misselbrooks	(48)	3,502	3,727	-	(273)
Barrows	303	3,218	2,520	-	1,001
Gee	12	731	630	-	113
Hamon	754	11,272	11,408	-	618
Adamson	135	1,215	1,264	-	86
Johns	614	4,057	4,060	-	611
Other	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>£ 6,952</u>	<u>£24,001</u>	<u>£23,609</u>	<u>£NIL</u>	<u>£7,344</u>

7. Transfer between Restricted Funds

A total of £3,588 has been transferred from the school work fund to the general fund to reflect an apportionment of newsletters and insurance costs incurred over the past 5 years originally deducted from the general fund but which relate to school work.

Ambassadors for Christ
Notes to the Accounts for the Year Ended 30th June 2017

8. Analysis of Net Assets by Funds

	<u>Ministry</u> <u>Fund</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> £
Fixed Assets	260	836	1,096
Investments	-	6,939	6,939
Debtors & Prepayments	1,436	636	2,072
Bank & Cash	<u>12,199</u>	<u>6,240</u>	<u>18,439</u>
	13,895	14,651	28,546
Current Liabilities	<u>3,681</u>	<u>99</u>	<u>3,780</u>
	<u>£10,214</u>	<u>£14,552</u>	<u>£24,766</u>

9. Trustees' Remuneration and Expenses

No remuneration was paid or payable for the year to any Trustee out of the funds of the Charity, whether directly or indirectly. No reimbursement of expenses has been made or is due to be made to any of the Trustees in respect of the year.

10. Commitments

The Charity had no annual commitments relating to non-cancellable operating leases at the balance sheet date.

The Trust had no commitments for capital expenditure at the balance sheet date.