

REGISTERED COMPANY NUMBER: 02636217 (England and Wales)
REGISTERED CHARITY NUMBER: 1004198

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Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2017
for

BSEVC Limited

BSEVC Limited

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for the Year Ended 31 March 2017

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BSEVC Limited

Report of the Trustees for the Year Ended 31 March 2017

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 31 March 2017 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The Trustees confirm that the Annual Report and financial statements of the company comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

BSEVC's objectives are to promote and undertake charitable activities in Bury St Edmunds and the surrounding area. This surrounding area is defined as Suffolk.

BSEVC implements its charitable objective through community transport, mental health and wellbeing activities.

OBJECTIVES AND ACTIVITIES

Significant activities

Community Transport (1st April to 10th June 2016)

The provision of two accessible community minibuses for use by voluntary and statutory organisations for community use, who are paid up subscribers to BSEVC.

Operation of Community Transport services for Suffolk County Council for frail elderly people and those because of disability or rurality are unable to access public transport. The service operates Monday to Friday.

Community Services Transport for adults and young people with learning disabilities.

An accessible MPV (mini passenger vehicle) for people making journeys for shopping, visiting friends, hospital appointments. The service is available seven days a week. BSEVC owns this vehicle.

Well Being and Mental Health projects

Fiona Palmer was engaged in May as a contractor to oversee the work in this area,

BSEVC has continued, and expanded, its provision of services in this area. We continued to provide services to family carers following the two year award in October 2015 with the extension of our "I'm special too" project across Suffolk. We are planning to submit an application for further funding to extend these services to other areas of Suffolk.

Grants were also received from the Suffolk Community Foundation (Port of Felixstowe Fund) to deliver support in Felixstowe by way of a six week Art in Mind course supporting those people with mental health difficulties. This course built on our previous work in the area.

Following funding from St Edmundsbury Borough Council we were able to support a group in Bury St Edmunds and Sudbury with an Art in Mind six week course again supporting those with mental health difficulties.

We have established a delivery model with Art in Mind. Run by professional artist Julia Lockhart the course focuses on self-awareness, motivation and achievement to deliver a much needed distraction from day to day life with peer and professional support given to individuals.

A "closed" Facebook page has been established for those carers who wanted to be able to give and receive support from their peers outside of workshops and courses. It's also an excellent way for them to arrange social time and to keep up to date on the latest BSEVC news and activities. There are currently 40 family carers in the group.

Since the expansion of services we have 86 registered family carers across all our services and 32 people with mental health difficulties accessing our support activities.

During this year we have worked to establish a working partnership with Sunset Barn Care Farm in Brandon. This partnership will offer activities for the family carer and their loved one to enjoy activities together, with time also for themselves. We look forward to providing these development in next year's report.

We are pleased to report that our activities across Suffolk in this area use community buildings and other charitable organisations facilities strengthening the local communities and ensuring people access their own community spaces. Buildings such as;

- The Meeting Place in Ipswich
- The Jubilee Centre in Mildenhall
- Felixstowe Library
- The Community Café in Stowmarket
- Moyses Hall in Bury t Edmunds
- The Museum of East Anglian Life in Stowmarket.

We have continued to ensure we plan, deliver, and support people following their feedback and suggestions from the people using our services and will continue with this service user led approach.

Finally, BSEVC are proud to be a member of the Stowmarket Dementia Action Alliance, a relatively new group working to improve understanding and access to services. It is part of a National network.

BSEVC Limited

Report of the Trustees for the Year Ended 31 March 2017

OBJECTIVES AND ACTIVITIES

Significant activities

Community Transport (from 13th June 2017)

In January 2016 BSEVC were awarded the contracts to run the new connecting communities services in Mid Suffolk and Ipswich. This is a five year contract which commenced in June 2016. We were unsuccessful in our bid to run this service in St Edmundsbury, this led to;

- Jackie Laurie, Transport Manager transferring to The Voluntary Network in June 2016
- Our pool of 35 volunteers also transferred to The Voluntary Network
- A successful smooth transition of people and services to The Voluntary Network
- A geographical shift of operations from Bury St Edmunds to Mid Suffolk and Ipswich
- 45 volunteers transferring to us from The Avenues Group and Community Action Suffolk
- Our staffing requirements were met by Aspire Together who oversaw the transfer in of fourteen staff
- A new transport operations office was secured in Stowmarket
- The lease of 5 new vehicles and the purchase of a community car owned by BSEVC
- New contract terms and conditions met and relationship with new contract manager built
- New Aspire Together staff transferred and inducted into new ways of working, reporting and performing
- Changes to invoicing processes and the introduction of card payments
- The development and launch of new website
- An increase in the number of groups and organisations using our minibus, there are now 26, an increase from 5.
- An expansion of day trips and excursions, we delivered 10 in the period and now have a regular programme throughout the year

BSEVC continues to own an accessible vehicle which can be used by people who would like to go to local or more distant destinations to see friends or attend appointments in London or Cambridge. The service is operated by volunteer drivers and is available seven days a week. We have purchased another vehicle for this purpose and use of this continues to increase as we look to sustain our transport operations.

Despite the expected teething problems when starting any new contract, the connecting communities' service has grown from strength to strength during the first year. It is a vital service to vulnerable individuals, couples, families and groups.

In the first year of operation the Connecting Communities service has delivered 25,316 single journeys across Mid Suffolk and Ipswich. The services are supported by a team of around 40 volunteer drivers who work alongside paid drivers in delivering safe and reliable transport.

Social Care Contracts (Suffolk County Council Contracts)

We continue to operate a small number of Suffolk County Council transport contracts providing accessible transport for people with learning, and other, disabilities such as;

- Transport for adults attending day services in Bury St Edmunds (Bury area)
- Transport for several individuals attending day services and respite care (Bury Area)

New Contract Work

In February 2017 we were awarded a new transport contract in Bury St Edmunds. This is a registered bus route from the Westley Estate into Town early mornings with late afternoon return as well as a Saturday service. This started in late April and is a contract for a one year period initially.

OBJECTIVES AND ACTIVITIES

Public benefit

The Board of Trustees are aware of their duty to ensure the activities of BSEVC further its charitable objectives and that these activities are for the purpose of public benefit. A review of these activities are included in this Annual Report and gives details of the help available to individuals and volunteer groups in the area.

FINANCIAL REVIEW

Financial position

Total incoming resources for the year were £343,172 compared with £167,151 in the previous year reflecting the increased activity explained earlier. The charity applied to a number of grant funders but due to the financial climate there were a decreasing number of funds disbursed over the year.

Total resources expended were £319,398 compared with £165,711 in the previous year; expenditure was again well controlled to produce this result.

Investment policy

BSEVC has no surplus funds to invest on a long term basis because of the reduction in available funding in recent years. BSEVC requires access to all its funds at relatively short notice. The trustees have implemented a policy of retaining sufficient funds in current bank accounts to cover expected monthly expenditure and place remaining funds in COIF deposit accounts until required to pay expenses.

Reserves policy

The Trustee Board had set a policy to hold three months funds in reserve to enable the company to wind up in an orderly way if this became necessary which represents £75,000 and £14,767 were held at 31 March 2017 as free reserves. The policy is reviewed regularly by the trustees. The Board hoped to increase reserves and to maintain them at this level. In the present economic and funding climate described elsewhere in this report, it has proved impossible to do this as the majority of funding available is restricted to particular projects and any surplus must normally be returned to the funder. There is little unrestricted funding available that could be applied to rebuilding the charity's reserves.

The Trustee Board is therefore pursuing a policy of using the available funds as prudently as possible to meet current expenditure and to ensuring that the company remains solvent. Reserves will be increased when funding becomes available.

FUTURE PLANS

Community Transport is changing at an alarming pace. There is change ahead in permit regulations that are a real threat to the way transport services have traditionally been run not only by us but around the UK. BSEVC will adapt and change accordingly and meet these challenges in a structured and innovative way

We will continue to look for new work and to adapt and change the work we are doing.

BSEVC will also grow our services to family carers and to those with mental health difficulties. With the growth in both these areas it is a recognised area of potential growth for us and during this year we have made an impact locally as our name is becoming much more well known outside of Bury St Edmunds.

To summarise our plans, in the next 12 months we aim to;

- Increase the number of transport contracts we operate
- Increase the number of family carers accessing our services
- Increase the number of people with mental health difficulties using our services
- Increase group hire & excursion usage
- Develop new ways of working smarter, reducing waste, improving existing processes and increasing efficiency
- Attract a high number of new volunteer drivers to help meet growing demand
- Develop the partnership with Sunset Barn Care Farm and offer activities to family carers and their loved ones
- Use social media and our website in a more effective way
- Introduce new fundraising streams
- Continue to look for new opportunities and additional work that is within our ethos and operational capabilities.
- In 2018 the Data Protection Act will be replaced by the much tougher General Data Protection Regulations (GDPR) and we will be working to ensure our processes, systems and training met these new tougher requirements

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

BSEVC is a charitable company limited by guarantee, incorporated on 8th August 1991 and registered as a charity on 23rd September 1986. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

The directors of the company are charity trustees for the purposes of charity law and under the company's Articles are known as members of the Trustee Board. Under the requirements of the Memorandum and Articles of Association the members of the Trustee Board are elected to serve for a period of three years after which they must be re-elected at the next annual General Meeting.

Susan Jay MBE and Kenneth Fish retired by rotation and, being eligible, offered themselves for re-election at the Annual General Meeting.

BSEVC seeks to recruit trustees from all sections of the community and has a continuous process of recruitment

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

BSEVC has a Trustee Board who meets formally four times a year, and hold extra-ordinary meetings as and when required. They are responsible for the strategic direction and policy of the charity. The trustees have a scheme of delegation for decisions that need to be made between Trustee Meetings.

The Manager is responsible for ensuring that the charity delivers the services specified and the key performance indicators are met. All members of staff are encouraged to take up training opportunities for their own professional development and to further the high quality services the organisation provides.

All trustees have taken, or are working towards, the Open College Network Accredited Trustee Training courses at Level 3. Training opportunities are offered regularly and trustees are encouraged to come into the offices to participate in activities.

Partnership working

Memberships

BSEVC are members of the following organisations;

- Community Transport Association (CTA)
- Community Action Suffolk (CAS)
- National Council for Voluntary Organisations (NCVO)
- Suffolk Voluntary and Statutory Partnership for mental health (VASP)
- The West Suffolk Network

Donors

BSEVC are very grateful for personal donations received from Ann and Matthew Fullerton and other organisations who provide funds to continue our work.

Other donors in the reporting period are;

- Rural Pastimes Event
- Members of the BSEVC 100 Club
- The Stowmarket relief Trust
- Individual donations from passengers
- Bury St Edmunds Cribbage league
- The G C Gibson Charitable Trust
- Bury St Edmunds LVA

Related parties

Aspire Together CIC the trading arm of BSEVC, which has BSEVC as its only shareholder. All profits generated will be paid to this single shareholder.

BSEVC continue to commission Aspire Together to provide consultancy for its services. There were no profits from Aspire Together for the current year.

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Kenneth Fish (Chairman)
Sue Jay M.B.E (Vice Chairman)
Chris Wilson (Treasurer)
Simon Curtis

Company registered number
02636217

Charity registered number
01004198

Registered office
Southgate Suite, Ask House, 2 Northgate Avenue, Bury St Edmunds IP32 6BB

BSEVC Limited

Report of the Trustees
for the Year Ended 31 March 2017

REFERENCE AND ADMINISTRATIVE DETAILS

Company secretary
David Finn

Independent examiner
I C Brookman FCA DChA , Pakenham Accounting & Consultancy, Pakenham, Bury St Edmunds IP31 2LS

Bankers
CAF Bank Ltd, West Malling, kent.

Staff
Jackie Laurie Transport Manager (transferred to TVN 13/06/17)
Franca Wade VASP admin officer (left post 16/04/17)

From 16/04/17 the staff team are provided entirely by Aspire Together CIC

BSEVC are indebted to the staff team at Aspire Together who have worked tirelessly during the period. The commitment levels of the team are very high with absence at almost at zero level. Since the transfer in of the new staff team in mid-June we have seen a work ethic that exceeds expectations across all posts. BSEVC thanks all the staff for their hard work, commitment and celebrates our shared values.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of BSEVC Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

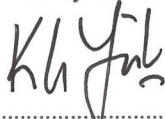
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 23 October 2017 and signed on its behalf by:



.....
K Fish - Trustee

Independent Examiner's Report to the Trustees of
BSEVC Limited

I report on the accounts for the year ended 31 March 2017 set out on pages nine to eighteen.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Chartered Accountant.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

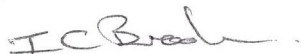
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



I C BROOKMAN
Chartered Accountant
Pakenham Accounting & Consultancy
Eden Cottage
Fen Road
Pakenham
Bury St Edmunds
Suffolk
IP31 2LS

Date: 23/10/2017

BSEVC Limited

Statement of Financial Activities

(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2017

	Notes	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,667	74	5,741	6,969
Charitable activities					
Community transport and activities		310,923	-	310,923	95,914
Dial A Ride		-	-	-	36,681
Mental health support		-	25,478	25,478	24,186
Other trading activities	2	1,021	-	1,021	3,383
Other income		9	-	9	18
Total		317,620	25,552	343,172	167,151
EXPENDITURE ON					
Raising funds		939	-	939	549
Charitable activities					
Community transport and activities		290,882	1,701	292,583	127,602
Dial A Ride		-	-	-	36,615
Mental health support		-	17,887	17,887	-
Support costs		7,989	-	7,989	945
Total		299,810	19,588	319,398	165,711
NET INCOME		17,810	5,964	23,774	1,440
RECONCILIATION OF FUNDS					
Total funds brought forward		3,307	25,887	29,194	27,754
TOTAL FUNDS CARRIED FORWARD		21,117	31,851	52,968	29,194

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

BSEVC Limited

Balance Sheet

At 31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Intangible assets	7	2,770	-
Tangible assets	8	3,480	7,476
Investments	9	100	100
		<hr/> 6,350	<hr/> 7,576
 CURRENT ASSETS			
Debtors	10	21,535	22,237
Cash at bank and in hand		47,798	12,189
		<hr/> 69,333	<hr/> 34,426
 CREDITORS			
Amounts falling due within one year	11	(22,715)	(12,808)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 46,618	<hr/> 21,618
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		52,968	29,194
		<hr/>	<hr/>
NET ASSETS		<hr/> 52,968	<hr/> 29,194
 FUNDS	13		
Unrestricted funds:			
General Fund		21,117	3,307
Restricted funds:			
Minibus Fixed Assets		-	1,701
Wellbeing and Mental Health Projects		31,851	24,186
		<hr/> 31,851	<hr/> 25,887
 TOTAL FUNDS		<hr/> 52,968	<hr/> 29,194

The notes form part of these financial statements

BSEVC Limited

Balance Sheet - continued

At 31 March 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

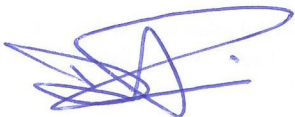
These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 23 October 2017 and were signed on its behalf by:



.....
K Fish -Trustee

.....
C Wilson -Trustee



D. Finn - Company Secretary

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Computer software

Computer software is capitalised and written off on a straight line basis over 5 years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Minibuses - Over 5 years straight line

Office furniture and equipment - Over 5 years straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

BSEVC Limited

Notes to the Financial Statements - continued for the Year Ended 31 March 2017

1. ACCOUNTING POLICIES - continued

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes. Designated funds are unrestricted funds earmarked by the Trustees for a particular purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Going Concern

The Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the financial statements continue to be prepared on the going concern basis.

2. OTHER TRADING ACTIVITIES

	31.3.17	31.3.16
	£	£
Fundraising Donations	1,021	3,383

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.17	31.3.16
	£	£
Depreciation - owned assets	4,201	3,036
Hire of plant and machinery	-	1,660
Computer software amortisation	505	-
Examiners Fee	895	895
Operating leases - property	10,958	11,948
Operating leases - minibuses	51,578	19,915

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2017 nor for the year ended 31 March 2016.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.17	31.3.16
Service delivery	-	2
Corporate	-	1
	<u>-</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	6,969	-	6,969
Charitable activities			
Community transport and activities	95,914	-	95,914
Dial A Ride	-	36,681	36,681
Mental health support	-	24,186	24,186
Other trading activities	3,383	-	3,383
Other income	18	-	18
Total	<u>106,284</u>	<u>60,867</u>	<u>167,151</u>
EXPENDITURE ON			
Raising funds	549	-	549
Charitable activities			
Community transport and activities	124,499	3,103	127,602
Dial A Ride	-	36,615	36,615
Support costs	945	-	945
Total	<u>125,993</u>	<u>39,718</u>	<u>165,711</u>
NET INCOME	<u>(19,709)</u>	<u>21,149</u>	<u>1,440</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>23,017</u>	<u>4,737</u>	<u>27,754</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>3,308</u></u>	<u><u>25,886</u></u>	<u><u>29,194</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1 April 2016	3,275
	<hr/>
AMORTISATION	
Charge for year	505
	<hr/>
NET BOOK VALUE	
At 31 March 2017	2,770
	<hr/>
At 31 March 2016	3,275
	<hr/>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 April 2016	15,184
Additions	3,480
	<hr/>
At 31 March 2017	18,664
	<hr/>
DEPRECIATION	
At 1 April 2016	10,983
Charge for year	4,201
	<hr/>
At 31 March 2017	15,184
	<hr/>
NET BOOK VALUE	
At 31 March 2017	3,480
	<hr/>
At 31 March 2016	4,201
	<hr/>

9. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2016 and 31 March 2017	100
	<hr/>
NET BOOK VALUE	
At 31 March 2017	100
	<hr/>
At 31 March 2016	100
	<hr/>

There were no investment assets outside the UK.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

9. FIXED ASSET INVESTMENTS - continued

10. DEBTORS

	31.3.17 £	31.3.16 £
Amounts falling due within one year:		
Trade debtors	10,062	17,376
VAT	11,473	4,861
	<u>21,535</u>	<u>22,237</u>
Amounts falling due after more than one year:		
Trade debtors	-	-
	<u>-</u>	<u>-</u>
Aggregate amounts	<u>21,535</u>	<u>22,237</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Social security and other taxes	-	3,138
Other creditors	9,443	288
Accrued expenses	13,272	9,382
	<u>22,715</u>	<u>12,808</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	31.3.17 Total funds £	31.3.16 Total funds £
Fixed assets	6,250	-	6,250	7,476
Investments	100	-	100	100
Current assets	34,918	34,415	69,333	34,426
Current liabilities	(20,151)	(2,564)	(22,715)	(12,808)
	<u>21,117</u>	<u>31,851</u>	<u>52,968</u>	<u>29,194</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

13. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General Fund	3,307	17,810	21,117
Restricted funds			
Minibus Fixed Assets	1,701	(1,701)	-
Wellbeing and Mental Health Projects	24,186	7,665	31,851
	<u>25,887</u>	<u>5,964</u>	<u>31,851</u>
TOTAL FUNDS	<u>29,194</u>	<u>23,774</u>	<u>52,968</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	317,620	(299,810)	17,810
Restricted funds			
Wellbeing and Mental Health Projects	25,552	(17,887)	7,665
Minibus Fixed Assets	-	(1,701)	(1,701)
	<u>25,552</u>	<u>(19,588)</u>	<u>5,964</u>
TOTAL FUNDS	<u>343,172</u>	<u>(319,398)</u>	<u>23,774</u>

14. OTHER FINANCIAL COMMITMENTS

At 31 March 2017 the charity had annual commitments under non cancellable operating leases as follows:

	Land & Buildings		Minibuses	
	31.03.17	31.03.16	31.03.17	31.03.16
	£	£	£	£
Expiry within 1 year	1,620	1,797	-	-
Expiry between 2 -5 years	-	-	233,980	67,388

15. RELATED PARTY DISCLOSURES

During the year management charges amounting to £156,540 (2016: £42,225) were made to Aspire Together CIC, £Nil of this expense (2016: £Nil) is included within accruals at the year end.

At the balance sheet date £100 (2016: £100) was included within other creditors as owing to Aspire Together CIC.

Aspire Together CIC has allotted 100 ordinary shares of £1 each to BSEVC. These shares represent the total number of shares in issue and are currently unpaid. Any profits generated by Aspire Together CIC will be paid as dividends to BSEVC for use for charitable purposes.

	31.07.17	31.07.16
	£	£
Turnover	66,633	51,827
Profit/Loss for period	(24,758)	754
Capital & Reserves	(25,282)	(524)

16. FUNDS

RESTRICTED FUNDS

Minibus

This fund is to provide the funding of replacement vehicles for Dial-A-Ride and Community Minibuses.

Wellbeing and Mental Health Projects

These funds are held to provide on behalf of Suffolk County Council and other partners specific services in connection with mental health and wellbeing.