

BRITISH FRIENDS OF OHEL SARAH

FINANCIAL STATEMENTS

31 MARCH 2017

Charity Number 1004992

BRITISH FRIENDS OF OHEL SARAH
FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

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**BRITISH FRIENDS OF OHEL SARAH
TRUSTEES AND PROFESSIONAL ADVISERS**

Registered charity name British Friends of Ohel Sarah

Charity number 1004992

Principal office Churchill House
137-139 Brent Street
London
NW4 4DJ

Trustees David Goldberg
Martin Paisner
Derek Zissman
Georgina Esterkin

Independent Examiner Samuel David Clarke FCA
The Gallagher Partnership LLP
Chartered Accountants
69-85 Tabernacle Street
LONDON
EC2A 4RR

BRITISH FRIENDS OF OHEL SARAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2017

The trustees present their report and the financial statements of the charity for the year ended 31 March 2017.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the Trust and professional advisers on page 1 of the financial statements.

TRUSTEES

The trustees who served the charity during the period were as follows:

David Goldberg
Martin Paisner
Derek Zissman
Georgina Esterkin

The Trustees are selected for the diverse skill and experience that they are able to bring to the role.

Trustees are introduced to the history and financial background of the Charity by the Chief Executive.

Trustees meet regularly to discuss the strategic direction of the Charity with the Chief Executive to whom the day to day running of the Charity is delegated.

STRUCTURE, GOVERNANCE AND MANAGEMENT

British Friends of Ohel Sarah was established by Deed of Trust in 1991, with the object of raising funds for the purpose of promoting the relief of children and adults in Israel suffering from learning disabilities, emotional disorders, autism, physical handicaps and related disorders.

British Friends of Ohel Sarah is governed by four trustees, who are vested with the power to appoint new trustees. New trustees are introduced to the charity's activities and procedures and are briefed on their legal obligations under the Charities Act. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

Debbie Cowen is the Chief Executive of the Charity

OBJECTIVES AND ACTIVITIES

British Friends of Ohel Sarah generates funds for Ohel Sarah, a registered charity based in Israel. The mission of British Friends of Ohel Sarah is to improve the resources of Ohel Sarah. Ohel Sarah's aim is to enrich the quality of life for special needs children and adults in Israel by providing comprehensive ongoing support in the spheres of education, housing and employment. It aims to help each person grow and acquire life skills, enabling them to become confident, independent and contributing members of society

BRITISH FRIENDS OF OHEL SARAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2017

ACHIEVEMENTS AND PERFORMANCE

This year, British Friends of Ohel Sarah raised £222,815 from donations in 2016/17 and transferred £120,000 to Ohel Sarah centres in Israel. These funds were used to provide services for nearly 500 children and adults with cognitive and physical disabilities in central Israel. The services and projects supported include:

- A new playground for Bet Chanoch boys' school opened in September 2017 with state of the art equipment.
- The "Lev Echad" supported marriage programme doubled its scope this year with another 2 couples joining the programme. Ohel Sarah is now supporting 3 married couple.
- The final stages of construction of Gesharim (opened in 2016) Ohel Sarah's school for girls with mild to moderate disabilities.
- Tzeadim – a new school for children with Cerebral Palsy opened in 2016 with a first grade consisting of 6 children, with plans to expand.
- Ohel Sarah's Employment Center "Lev Rivka" ran a specialized employment training programme, resulting in many members now being employed in the local community.
- A new sheltered apartment was opened with 5 new members bringing the number of supported apartments to a total of 18 in addition to the Revivim hostel.
- The purchase of computers, iPads and communication devices as part of Ohel Sarah's Computers in Schools programme.
- The funding of Ohel Sarah's general therapy programme – which includes physio, hydrotherapy, music, art, speech and occupational therapy
- The funding of Ohel Sarah's annual summer retreat

Ohel Sarah received ISO 9001 recognition for the second time running, making it one of the leading divisions of supported housing in Israel.

The British Friends of Ohel Sarah had a period of nearly 3 months during 2016/17 without a CEO. This led to a reduction in fundraising activity, explaining the drop in income from 2015/16 to 2016/17. In February 2017, the British Friends of Ohel Sarah successfully recruited a new CEO, Debbie Cowen, to replace Sophie Ezra.

There are plans to run a fundraising project in Jewish Secondary schools and synagogues. Children will be encouraged to Cycle for a Bike – by doing a sponsored bike ride to raise funds for adapted bikes in Ohel Sarah's schools.

British Friends of Ohel Sarah will be seeking to increase its fundraising activities by recruiting

BRITISH FRIENDS OF OHEL SARAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2017

a new fundraising and marketing manager.

FINANCIAL REVIEW

British Friends of Ohel Sarah raised £222,815 from donations in 2016/17. Running costs were reduced from £112,279 to £111,417.

All funds transferred to Israel were passed directly to Ohel Sarah in Israel. In 2015/16 the Trustees approved a reserve budget of £80,000.

PLANS FOR FUTURE PERIODS

Targets for 2017-18 for Ohel Sarah

- To create an Old Age community centre by converting the rooftop of the Be'er Batsheva employment centre building.
- To purchase a minivan equipped with space for 4 wheelchairs and 4 passengers to assist with the transportation of Ohel Sarah's more elderly members.
- To continue fundraising for Revivim, Ohel Sarah's sheltered home for adults with special needs, which requires extensive refurbishment.
- To continue expanding Ohel Sarah's couple's programme, which prepares couples with special needs for marriage and a life together.
- To complete the therapy suites of Gesharim and fundraise for the equipment needed to ensure that this school reaches its full potential.
- To continue to equip Ohel Sarah schools and living facilities with the equipment needed to enhance the quality of life of our students; this includes physiotherapy, music therapy and occupational therapy equipment as well as computers and communication devices and updating playground equipment.
- To continue to retain Ohel Sarah's cutting edge educational programmes by continually upgrading its methods.
- To continue to support Ohel Sarah's key therapy programmes – including hydrotherapy, physiotherapy, speech therapy and music therapy.

RESERVES POLICY

The intention of the Trustees is to retain unrestricted reserves sufficient to cover 6 months of operating costs. At the year end the unrestricted reserves were £74,674 which is slightly below the requirement for 6 months of operating costs and is close to the specified reserve target of £80,000. The charity's reserve policy will be reviewed on an annual basis.

BRITISH FRIENDS OF OHEL SARAH
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 31 MARCH 2017

RISK POLICY

The Trustees have identified risks that attach to the administration of the Trust. These risks are monitored and reviewed and where necessary appropriate action is taken to mitigate these risks.

STATEMENT OF TRUSTEES' RESPONSIBILITIES


The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



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Derek Zissman
Trustee

27 October 2017

BRITISH FRIENDS OF OHEL SARAH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2017

I report on the accounts of the Trust for the year ended 31 March 2017, which are set out on pages 7 to 13.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

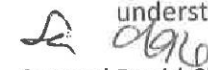
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Samuel David Clarke FCA
The Gallagher Partnership LLP,
Chartered Accountants
2nd Floor, 69/85 Tabernacle Street
London EC2A 4RR

31 October 2017

BRITISH FRIENDS OF OHEL SARAH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2017

INCOME		Unrestricted funds 2017	Restricted funds 2017	Total 2017	Total 2016
Donations received	2	102,815	120,000	222,815	404,914
TOTAL INCOME		102,815	120,000	222,815	404,914
EXPENDITURE					
Raising funds	3	28,125	—	28,125	37,398
Charitable activities	5/6	83,322	120,000	203,322	359,551
TOTAL EXPENDITURE		111,447	120,000	231,447	396,949
Net Movement in funds	7	(8,632)	—	(8,632)	7,965
Balance as at 1 April 2016		83,306	—	83,306	75,341
Balance as at 31 March 2017		74,674	—	74,674	83,306

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

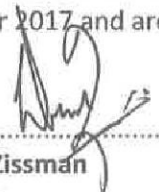
BRITISH FRIENDS OF OHEL SARAH

BALANCE SHEET

31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Tangible Assets	9	821	1,095
CURRENT ASSETS			
Cash at Bank and in Hand		76,973	86,411
		<u>76,973</u>	<u>86,411</u>
CREDITORS: Amounts falling due within one year	10	(3,120)	(4,200)
NET CURRENT ASSETS		73,853	82,211
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,674</u>	<u>83,306</u>
NET ASSETS		<u>74,674</u>	<u>83,306</u>
FUNDS			
Restricted Funds	11	—	—
Unrestricted Funds	12	74,674	83,306
TOTAL FUNDS		<u>74,674</u>	<u>83,306</u>

These financial statements were approved by the Trustees and authorised for issue on 31 October 2017 and are signed on their behalf by:



Derek Zissman
 Trustee

The notes on pages 9 to 13 form part of these financial statements.

BRITISH FRIENDS OF OHEL SARAH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in 2015 (SORP 2015).

2 Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources. Donations represent voluntary amounts received during the year.

Fund accounting

General unrestricted funds comprise the accumulated surplus or deficit on income and expenditure account. They are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are funds subject to specific restricted conditions imposed by donors.

3 Resources expended

Expenditure is charged on an accrual basis and allocated to the appropriate headings in the accounts. The majority of costs are directly attributable to specific activities. Costs incurred in respect of the charitable activities include elements of staff costs and attributable support costs.

4 Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment	- 25% reducing balance
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BRITISH FRIENDS OF OHEL SARAH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

5. Analysis of Charitable Expenditure

	Grants	Support Costs	Total Funds 2017	Total Funds 2016
	£	£	£	£
Support of Ohel Sarah Institutions	120,000	83,322	203,322	359,551

6. Support Costs

	Unrestricted Funds	Total Funds 2017
	£	£
Professional fees	4,158	4,158
Salary costs	28,125	28,125
Office running costs (including rent)	36,639	36,639
Administration costs	14,400	14,400
	83,322	83,322

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2017	2016
	£	£
Depreciation	274	365

BRITISH FRIENDS OF OHEL SARAH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

8. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	55,288	59,795
Social security costs	5,577	6,013
	<u>63,504</u>	<u>65,808</u>

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2017	2016
Number of staff	<u>2</u>	<u>2</u>

No employee received remuneration of more than £60,000 during the year (2016 - Nil).

No trustees received any remuneration during the period. The charity did not meet any individual expenses incurred by the trustees for services provided to the charity.

BRITISH FRIENDS OF OHEL SARAH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

9. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 April 2016 and 31 March 2017	3,460
	<hr/>
DEPRECIATION	
At 1 April 2016	2,365
Charge for the year	274
	<hr/>
At 31 March 2017	2,639
	<hr/>
NET BOOK VALUE	
At 31 March 2017	821
	<hr/>
At 31 March 2016	1,095
	<hr/>

10. CREDITORS: Amounts falling due within one year

	2017 £	2016 £
Accruals	3,120	4,200
	<hr/>	<hr/>
	3,120	4,200
	<hr/>	<hr/>

11. RESTRICTED INCOME FUNDS

	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2017 £
Restricted Funds	120,000	120,000	—
	<hr/>	<hr/>	<hr/>

12. UNRESTRICTED INCOME FUNDS

	Balance at 1 Apr 2016 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2017 £
General Funds	83,306	102,815	111,417	74,674
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BRITISH FRIENDS OF OHEL SARAH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2017

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets	Net current assets	Total
	£	£	£
Unrestricted Income Funds	821	73,853	74,674
	<hr/>	<hr/>	<hr/>
Total Funds	821	73,853	74,674
	<hr/>	<hr/>	<hr/>