

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31 December 2016
for
Shirland Miners Welfare Club

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercotes
Alfreton
Derbyshire
DE55 4LY

Shirland Miners Welfare Club

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For The Year Ended 31 December 2016

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Shirland Miners Welfare Club

Report of the Trustees
For The Year Ended 31 December 2016

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

520507

Principal address

123 Main Road
Shirland
Derbyshire
DE55 6BA

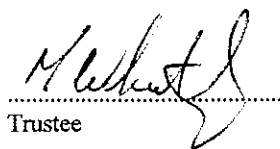
Trustees

K Barnes
M Wheatley
J Hadfield
I Beckett
A Buckley
A Dawes

Independent examiner

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercoates
Alfreton
Derbyshire
DE55 4LY

Approved by order of the board of trustees on 7/10/17 and signed on its behalf by:


Trustee

Independent Examiner's Report to the Trustees of
Shirland Miners Welfare Club

I report on the accounts for the year ended 31 December 2016 set out on pages three to eight.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Pedley & Co.
Chartered Certified Accountants
82 Nottingham Road
Somercoates
Alfreton
Derbyshire
DE55 4LY

Date:

Shirland Miners Welfare Club

Statement of Financial Activities
For The Year Ended 31 December 2016

	Notes	2016 Unrestricted fund £	2015 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	166,324	181,741
Investment income	3	4	8
Total		166,328	181,749
EXPENDITURE ON			
Raising funds		192,764	205,083
NET INCOME/(EXPENDITURE)		(26,436)	(23,334)
RECONCILIATION OF FUNDS			
Total funds brought forward		140,328	163,662
TOTAL FUNDS CARRIED FORWARD		113,892	140,328
CONTINUING OPERATIONS			
All income and expenditure has arisen from continuing activities.			

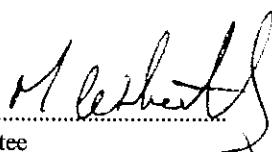
The notes form part of these financial statements

Shirland Miners Welfare Club

Balance Sheet
At 31 December 2016

	Notes	2016 Unrestricted fund £	2015 Total funds £
FIXED ASSETS			
Tangible assets	7	117,134	119,834
CURRENT ASSETS			
Stocks	8	5,508	8,783
Debtors	9	1,192	516
Cash at bank and in hand		17,156	36,970
		<u>23,856</u>	<u>46,269</u>
CREDITORS			
Amounts falling due within one year	10	(27,098)	(25,775)
NET CURRENT ASSETS/(LIABILITIES)		<u>(3,242)</u>	<u>20,494</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>113,892</u>	<u>140,328</u>
NET ASSETS		<u><u>113,892</u></u>	<u><u>140,328</u></u>
FUNDS	11		
Unrestricted funds		<u>113,892</u>	<u>140,328</u>
TOTAL FUNDS		<u><u>113,892</u></u>	<u><u>140,328</u></u>

The financial statements were approved by the Board of Trustees on 7/10/17 and were signed on its behalf by:


.....
Trustee

The notes form part of these financial statements

Shirland Miners Welfare Club

Notes to the Financial Statements
For The Year Ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Shirland Miners Welfare Club

Notes to the Financial Statements - continued
For The Year Ended 31 December 2016

2. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Sales	160,545	175,794
Subscriptions	150	106
Room hire	1,400	1,206
Fruit machine income	3,120	1,474
Snooker & pool income	564	395
Tote & bingo income	-	1,800
Copier income	264	-
Telephone income	28	40
Other income	253	926
	<u>166,324</u>	<u>181,741</u>

3. INVESTMENT INCOME

	2016	2015
	£	£
Deposit account interest	<u>4</u>	<u>8</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2016 nor for the year ended 31 December 2015 .

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

2016	2015
8	8
<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	181,741
Investment income	8
Total	<u>181,749</u>
EXPENDITURE ON	
Raising funds	205,083
Total	<u>205,083</u>

Shirland Miners Welfare Club

Notes to the Financial Statements - continued
For The Year Ended 31 December 2016

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME/(EXPENDITURE)	(23,334)
RECONCILIATION OF FUNDS	
Total funds brought forward	163,662
TOTAL FUNDS CARRIED FORWARD	<u>140,328</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 January 2016	35,478	46,274	51,106	26	132,884
Additions	-	-	1,235	-	1,235
At 31 December 2016	<u>35,478</u>	<u>46,274</u>	<u>52,341</u>	<u>26</u>	<u>134,119</u>
DEPRECIATION					
At 1 January 2016	-	-	13,032	18	13,050
Charge for year	-	-	3,929	6	3,935
At 31 December 2016	<u>-</u>	<u>-</u>	<u>16,961</u>	<u>24</u>	<u>16,985</u>
NET BOOK VALUE					
At 31 December 2016	<u>35,478</u>	<u>46,274</u>	<u>35,380</u>	<u>2</u>	<u>117,134</u>
At 31 December 2015	<u>35,478</u>	<u>46,274</u>	<u>38,074</u>	<u>8</u>	<u>119,834</u>

8. STOCKS

	2016 £	2015 £
Stocks	<u>5,508</u>	<u>8,783</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Other debtors	<u>1,192</u>	<u>516</u>

Shirland Miners Welfare Club

Notes to the Financial Statements - continued
For The Year Ended 31 December 2016

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade creditors	23,267	21,653
Taxation and social security	3,831	4,122
	<u>27,098</u>	<u>25,775</u>

11. MOVEMENT IN FUNDS

	At 1/1/16	Net movement in funds	At 31/12/16
	£	£	£
Unrestricted funds			
General fund	140,328	(26,436)	113,892
	<u>140,328</u>	<u>(26,436)</u>	<u>113,892</u>
TOTAL FUNDS	<u>140,328</u>	<u>(26,436)</u>	<u>113,892</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	166,328	(192,764)	(26,436)
	<u>166,328</u>	<u>(192,764)</u>	<u>(26,436)</u>
TOTAL FUNDS	<u>166,328</u>	<u>(192,764)</u>	<u>(26,436)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

Shirland Miners Welfare Club

Detailed Statement of Financial Activities
For The Year Ended 31 December 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Other trading activities		
Sales	160,545	175,794
Subscriptions	150	106
Room hire	1,400	1,206
Fruit machine income	3,120	1,474
Snooker & pool income	564	395
Tote & bingo income	-	1,800
Copier income	264	-
Telephone income	28	40
Other income	253	926
	<hr/> 166,324	<hr/> 181,741
Investment income		
Deposit account interest	4	8
	<hr/>	<hr/>
Total incoming resources	166,328	181,749
 EXPENDITURE		
Raising donations and legacies		
Hire of plant and machinery	757	132
 Other trading activities		
Opening stock	8,783	7,654
Purchases	79,550	84,976
Wages	66,570	69,353
Licensing	1,204	1,195
Rates & water	2,733	2,291
Insurance	2,610	2,738
Light & heat	9,561	10,204
Repairs & renewals	3,981	6,789
Accounts & stocktake	575	475
Telephone	1,216	814
Post & stationery	240	803
Cleaning	1,212	1,072
Games & entertainment	10,722	11,722
Sundries	1,804	5,304
Fruit machine expenses	1,850	1,790
Bank charges	389	233
Grants & donations	580	2,081
Fixtures and fittings	3,929	4,234
Motor vehicles	6	6
Closing stock	(5,508)	(8,783)
	<hr/> 192,007	<hr/> 204,951
Total resources expended	192,764	205,083

This page does not form part of the statutory financial statements

Shirland Miners Welfare Club

Detailed Statement of Financial Activities
For The Year Ended 31 December 2016

	2016 £	2015 £
Net expenditure	<u>(26,436)</u>	<u>(23,334)</u>

This page does not form part of the statutory financial statements

