
THE ARCHIE LLOYD CHARITABLE FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 5 APRIL 2017

THE ARCHIE LLOYD CHARITABLE FOUNDATION

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THE ARCHIE LLOYD CHARITABLE FOUNDATION

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE PERIOD ENDED 5 APRIL 2017**

Trustees

James Selwyn Lloyd (appointed 15 June 2016)
Mrs Claire Fiona Lloyd (appointed 15 June 2016)
Ross Wyndham Badger (appointed 15 June 2016)

Charity registered number

1167671

Principal office

Sharcott Manor, Sharcott, Pewsey, Wiltshire, SN9 5PA

Accountants

Hillier Hopkins LLP, 45 Pall Mall, St James's, London, SW1Y 5JG

Independent examiner

Peter G Hakim, Green View, The Green, Ewhurst, Surrey, GU6 7RR

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT FOR THE PERIOD ENDED 5 APRIL 2017

The Trustees present their annual report together with the financial statements of for the period 15 June 2016 to 5 April 2017.

Objectives and Activities

a. Policies and objectives

To advance in life and help young people through the provision of scholarships to improve their conditions of life and develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote such exclusively charitable purposes as determined by the trustees by providing financial support to charities or organisations undertaking charitable purposes;

To advance education of individual recipients and/or their children by providing grants to help meet the expenses of their education;

To relieve poverty by making grants to individual recipients in straitened circumstances

b. Activities for achieving objectives

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

teamArchie are primarily supporting scholarships which are being set up initially in association with charities which have the practical processes in place to help identify worthy recipients and set up the opportunities that the Trustees feel would benefit them.

We are aiming to build multiple opportunities in sport, music, drama, art and design, education, politics and business. Both the financial assistance and the mentoring might swing the pendulum of opportunity in favour of boys and girls who deserve a helping hand in part because they want to be the best that they can be and in part because there is nowhere for them to get the support that they need to make it happen.

Achievements and performance

a. Review of activities

The charity was formally launched in December 2016 at a fundraising event in London with over 1,000 attending – we are incredibly grateful to all those who supported us on the night and making it such a successful launch. In 2017 we started to work with our first partner charities and have made our first awards alongside Youth Sport Trust and Greenhouse Sports.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Structure, governance and management

a. Constitution

THE ARCHIE LLOYD CHARITABLE FOUNDATION

TRUSTEES' REPORT (continued) FOR THE PERIOD ENDED 5 APRIL 2017

The charity was incorporated on 15 June 2016 and commenced trading on that date.

b. Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Principal activities

The Archie Lloyd Charitable Foundation, known as 'teamArchie' aims to award scholarships targeted at those who have not had the opportunities afforded to them through their education and personal circumstances. These young people will be mentored and assisted through a programme of further education, for example through coaching qualifications and travel.

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees, on 30 November 2017 and signed on their behalf by:



James S Lloyd

THE ARCHIE LLOYD CHARITABLE FOUNDATION

INDEPENDENT EXAMINER'S REPORT FOR THE PERIOD ENDED 5 APRIL 2017

Independent Examiner's Report to the Trustees of The Archie Lloyd Charitable Foundation

I report on the financial statements of the charity for the period ended 5 April 2017 which are set out on pages 6 to 11.

This report is made solely to the charity's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on the after 1 January 2015.

Respective Responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW.

It is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

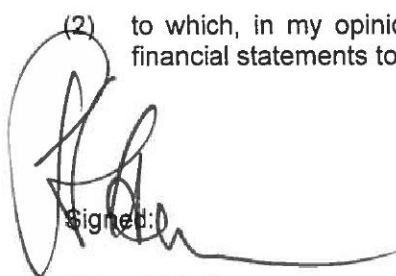
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE PERIOD ENDED 5 APRIL 2017

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 130 of the Act; and
 - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with the accounting requirements of the Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Signed: ()

Peter G Hakim

Dated: 30 November 2017

THE ARCHIE LLOYD CHARITABLE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 5 APRIL 2017**

	Note	Unrestricted funds 2017 £	Total funds 2017 £
Income from:			
Donations and legacies	2	147,600	147,600
Other trading activities	3	366,553	366,553
Other income		6	6
Total income		<u>514,159</u>	<u>514,159</u>
Expenditure on:			
Charitable activities	4,5,6	123,173	123,173
Total expenditure		<u>123,173</u>	<u>123,173</u>
Net income before other recognised gains and losses		390,986	390,986
Net movement in funds		390,986	390,986
Reconciliation of funds:			
Total funds brought forward		-	-
Total funds carried forward		<u><u>390,986</u></u>	<u><u>390,986</u></u>

The notes on pages 8 to 11 form part of these financial statements.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

BALANCE SHEET
AS AT 5 APRIL 2017

	Note	£	2017 £
Current assets			
Cash at bank and in hand		393,286	
Creditors: amounts falling due within one year	9	(2,300)	
Net current assets			390,986
Net assets			390,986
Charity Funds			
Unrestricted funds	10		390,986
Total funds			390,986

The financial statements were approved by the Trustees on 30 November 2017 and signed on their behalf, by:



James S Lloyd

The notes on pages 8 to 11 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 5 APRIL 2017

1. Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

The Archie Lloyd Charitable Foundation constitutes a public benefit entity as defined by FRS 102.

1.2 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2017

1. Accounting Policies (continued)

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.6 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.7 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Income from donations and legacies

	Unrestricted funds 2017 £	Total funds 2017 £
Donations	<u>147,600</u>	<u>147,600</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2017

3. Fundraising income

	Unrestricted funds 2017 £	Total funds 2017 £
Fundraising	366,553	366,553

4. Analysis of grants

	Grants to Institutions 2017 £	Total 2017 £
Donations	8,000	8,000

5. Direct costs

	Activities £	Total 2017 £
Fundraising	112,246	112,246
Marketing	627	627
	112,873	112,873

6. Governance costs

	Unrestricted funds 2017 £	Total funds 2017 £
Accountancy fees	1,800	1,800
Governance Auditors' non audit costs	500	500
	2,300	2,300

7. Net income/(expenditure)

During the period, no Trustees received any remuneration.
During the period, no Trustees received any benefits in kind.
During the period, no Trustees received any reimbursement of expenses.

THE ARCHIE LLOYD CHARITABLE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 5 APRIL 2017

8. Auditors' remuneration

The Independent Examiner's remuneration amounts to an Independent Examination fee of £500 and Accountancy fees of £1,800

9. Creditors: Amounts falling due within one year

	2017 £
Accruals and deferred income	2,300

10. Statement of funds

Statement of funds - current year

	Balance at 15 June 2016 £	Income £	Expenditure £	Balance at 5 April 2017 £
Unrestricted funds				
Other General funds	-	514,159	(123,173)	390,986

11. Reconciliation of net movement in funds to net cash flow from operating activities

	2017 £
Net income for the year (as per Statement of Financial Activities)	390,986
Net cash provided by operating activities	390,986

12. Analysis of cash and cash equivalents

	2017 £
Cash in hand	391,200
Total	391,200