

ST. HILDA'S EAST

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2017

CHARITY COMMISSION
FIRST CONTACT

29 NOV 2017

ACCOUNTS
RECEIVED

Company No: 00052880
Charity No: 212208

ST. HILDA'S EAST

REPORT AND ACCOUNTS

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ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2017

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2017, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OUR PURPOSE AND ACTIVITIES

The company's objective and principal activities are:

- The relief of need which arises as a result of poverty, old age, disability or illness;
- To provide for the advancement of education;
- In the interests of the social welfare of the inhabitants of the London Borough of Tower Hamlets and surrounding areas in particular, but not exclusively, of the Weavers Ward and in order to improve the conditions of life for those in need of such facilities by reason of poverty, youth or age.

The main objectives and activities for the year continued to focus on implementation of these objectives, through a combination of community projects and community based social care services. The strategies employed by the charity to achieve this during the year included the following:

- Delivering a comprehensive range of supportive activities addressing the varied needs of a diverse local community. During the year the charity pursued a strategy of consolidating this service, from provision for pre-school children to older people's projects.
- Developing the charity's advice initiatives to address poverty, including use of pro bono agencies to provide advice and assistance to individuals.
- Evolving its care services to meet changing local and national agendas, currently centring around 'personalisation'.

The role and contribution of volunteers

During the year a total of 247 volunteers helped support the work of the paid staff in care services, family support, advice and youth and training work.

Achievements and Performance

St Hilda's East has successfully worked towards meeting its Charitable Objects during the last year. Implementation of objectives has centred around the four main areas of Care Services, Family Support, Youth, and Advice and Legal Support.

Care Services: St Hilda's East provided a range of care support services and initiatives, both local and borough wide across Tower Hamlets: Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; domiciliary care; a Carers' Short and Flexible Breaks Project; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; and was a partner in a Mental Health Recovery and Wellbeing Services consortium, Inspire, delivering mental health support.

These services made significant differences to the lives of a great many people in the community, notably older people and their carers – promoting independence and wellbeing, providing personal care, and respite to carers in the community. Our Sonali Gardens Day Centre provided culturally appropriate Day Care for up to 40 service users each weekday, particularly from within the large Bangladeshi community in Tower Hamlets, while providing a welcoming environment for people from other communities. Our Older People's Project directly supported over 150 people, many who are 'elderly old', enabling vital social contact to combat isolation, with menus of healthy living and wellbeing activities, including exercises, IT classes, crafts.

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Intergenerational contact with younger people continued to be a hallmark of our work with older people, including successful collaboration with Virginia Primary School, Bow Boys School, Green Spring Academy, and the V&A Museum of Childhood. St Hilda's East's CQC registered domiciliary care service Shebadan provided home-based and community care to individuals across the Borough of Tower Hamlets, including respite care. St Hilda's Carers' Breaks Project provided short term and flexible breaks for 60 carers, through 1,800 hours of domiciliary care and 180 days of day care for the cared for person. Our LinkAge Plus project provided social and health activities in conjunction with an outreach service, working with an average of 250 people per quarter during the year. Following a Tower Hamlets Council / CCG tendering process, a new development in our charity's mental health provision took place: from July 2016 St Hilda's East delivered mental health support as part of a borough wide Inspire consortium, working alongside other voluntary sector partners.

Family Support: St Hilda's East further developed its family support provision with the support of a three year grant from the Henry Smith Charity. Our Boundary Women's Project worked with local women to develop skills and realise their own potential, especially individuals experiencing social exclusion or those facing language barriers. 368 women participated in the Project's activities during the course of the year, 98 accessing ESOL (English for Speakers of Other Languages) courses and support at different levels. A highly successful A2B health programme was completed, funded by a Big Lottery Awards for All grant, encouraging women to become more active and use the capital's facilities and learn how to ride bicycles. Boundary Women's Project's training and enterprise activities expanded, with 84 women participating: as part of this an exciting new social enterprise scheme, 'Juta Shoes', was launched.

In an exciting new development, a new Community Food and Advice Project was launched in August 2016. Supported by a three year City Bridge Trust grant, this enabled our Food Co-op to expand its daytime opening times to new evening sessions, increasing accessibility for working people on low incomes. With volunteer involvement the Food Co-op provides fresh and affordable fruit and vegetables to the community, while welfare benefits advice sessions are run alongside. An average of 66 people per week used the new expanded Co-op, with additional activities including healthy living workshops.

St Hilda's Under 5s Project ran an Ofsted registered Family Learning and crèche childcare service. Highly popular stay and play sessions supported families in helping their children develop and learn through play, while sessional childcare enabled parents to take part in activities within the community centre. Children gained valuable pre-school experience through both forms of this provision, with activities integrated with the Early Years Foundation Stage. More than 40 children used our fun early years activities during the year, playing a key role in providing early learning support for children who would otherwise lose out on such pre-school opportunities.

Youth: St Hilda's Youth Project involved young people aged 11-19 in activities and opportunities developing life skills and raising aspirations, act as a local youth Hub for the Weavers Ward and surrounding Bethnal Green area. Over 110 young people took part in St Hilda's Youth Project activities during the year with twice weekly group sessions, IT and arts projects to one to one support including careers advice. A sports programme was run during the year, featuring kickboxing, basketball and other sports. In a new development, a 1st St Hilda's Guide Group was established in partnership with Girlguiding UK, providing the basis for a new Unity Girls Project for girls and young women.

St Hilda's East also ran a Surjamuki ('Sunflower' in Bengali) project aimed at young people with disabilities age 11 to 25 living throughout the Tower Hamlets area. It ran transport assisted group sessions at St Hilda's, enabling members to participate regularly in on-site and outdoors activities. Surjamuki's educational and recreational opportunities promoted involvement, independence and positive learning of young people. Project facilities included a Sensory Room, offering a fun and stimulating environment for young people with sensory impairment to explore.

Advice and Legal Support: St Hilda's East enabled people living in the local community to access welfare benefits and legal rights through a combination of its community centre based Advice Service and evening Legal Advice Clinics.

St Hilda's East's Advice Service provided advice to members of the community on 801 occasions during the year, from maximising benefits for individuals and families on low incomes through welfare benefits applications to resolving housing or debt issues. 636 of these advice episodes involved welfare rights, 93 debt issues, 44 housing. The Advice Service helped clients on low incomes claim £157,194 in benefits, making a massive difference to the quality of life of many people.

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As part of the organisation's Community Food and Advice initiative, the Advice Service launched a weekly evening welfare benefits advice drop in session in August 2016 alongside the newly expanded Food Co-op. 193 people had used these much needed sessions by the end of the financial year.

A partnership with a national law firm, based in the City, enabled St Hilda's to run free drop-in evening Legal Advice Clinics at our Sonali Gardens site. Advice was provided by volunteer law firm staff to members of the public on a pro bono basis. During the year, 412 drop-in 'appointments' took place at Legal Advice Clinics. These included advice enquiries on 147 housing matters, 145 welfare benefits, 20 consumer issues, as well as a range of other issues. The value of pro bono advice given during the year amounted to £158,245 indicating the immense amount of free advice given to members of the public, many of whom would not have been able to access this elsewhere.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

FINANCIAL REVIEW

The statement of Financial Activities showed a net deficit for the year of £148,847 (2016 – deficit £64,783) and total reserves stand at £2,276,154 (2016 – £2,425,001). This includes the book value of the Community Centre property and the capitalisation of grants for the premises and vehicles.

St. Hilda's East endeavours to run on a balance budget in delivering the various activities carried on at the community centre. The principal funding sources are shown under notes 2 and 3 and comprise a mix of statutory funding, grants from charitable trusts and commercial organisations. The charity also raises funds through a number of sponsored initiatives.

Risk management

The Directors and Trustees have identified the major risks to which the Charity is exposed and believe that the systems in place are adequate to mitigate those risks. The Charity's Organisational Risk Assessment has been reviewed to this end. The charity makes little use of financial instruments other than an operational bank account and an investment in a common investment fund so its exposure to price risk, credit risk, liquidity risk and cash flow risk is not material for the assessment of the assets, liabilities, financial position and profit or loss of the charity.

Principal funding sources

The charity aims to develop a diverse funding base for its activities. While the London Borough of Tower Hamlets remains its largest source of funding due to a number of contracts and Service Agreements, St. Hilda's East continues to attract funding for its various projects from a wide range of other sources – charitable trusts, livery companies, private companies, donations and the community centre's own income generating activities.

Investment powers and policy

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish. It endeavours to maximise interest income from use of free financial resources.

Reserves policy

The Directors and Trustees consider it prudent to maintain an adequate level of unrestricted reserves to cover the community centre's contractual commitments and provide sufficient working capital and have set this at minimum of between three and six months expenditure. In addition, the Trustees have set aside Designated Funds totalling £225,310 (2016 - £230,279) for specific purposes including staff contingency, building work and maintenance. The unrestricted funds not designated or invested in tangible fixed assets held by the charity are £387,884 (2016 - £480,422).

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DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2017

FUTURE PLANS AND DEVELOPMENTS

St Hilda's East plans to maintain and develop its four main areas of activity during the forthcoming financial year around Care Services, Family Support, Youth, and Advice and Legal Support. It will do this in line with the organisation's charitable objectives, including relief of need arising as a result of poverty, old age, disability or illness; and providing for the advancement of education.

Care Services: St Hilda's East will continue to provide a wide range of care support services, both local and borough wide across Tower Hamlets. These will include Sonali Gardens Day Centre; a community centre based Older People's Project incorporating a 'Lunch Club Plus' service and day care; a LinkAge Plus service for people aged 50+ in the southwest of the Borough; and mental health support through Tower Hamlets Inspire consortium.

The organisation plans to apply for charitable grants and engage with any contract tendering necessary to ensure sufficient funds for these areas of work. Following a Tower Hamlets Council tendering process during 2016/17 for domiciliary care in the Borough, St Hilda's East will cease to deliver home care through its 'Shebadan' service from April 2017. However, a contract has been awarded by the Council to lead a consortium with the Chinese Association of Tower Hamlets and Community of Refugees from Vietnam, supporting these organisations to deliver domiciliary care within Chinese and Vietnamese communities. Meanwhile, it is expected that local authority funding for the charity's Carers' Breaks Project will come to an end during the coming financial year, but we intend to continue support for carers through other areas of the organisation's work.

Family Support: St Hilda's East plans to further develop its family support provision through Boundary Women's Project, supported by charitable grant funding from the Henry Smith Charity, including ESOL (English for Speakers of Other Languages) courses and an ABC project developing employability skills via volunteer opportunities, craft skills training, and a singing wellbeing programme.

Our new Community Food and Advice Project will provide fresh and affordable fruit and vegetables to the local community through its expanded Food Co-op opening times, reaching working people on low incomes as well as those not in work. It will run a new programme of workshops aimed at increasing awareness of healthy food and lifestyles, while advice sessions will offer individuals and families support in dealing with money issues.

St Hilda's Under 5s Project will continue to run regular Family Learning sessions registered with Ofsted to provide crèche childcare. We hope to run an exciting new Splatter Time initiative as part of our Family Learning activities, promoting children's development through play. St Hilda's will also continue to offer a setting for Tower Hamlets Council commissioned Active Play sessions within our community centre premises.

Youth: St Hilda's youth provision will continue to involve young people, raising aspirations and offering life changing experiences. This will centre around its Youth Project for young people, acting as a local youth Hub for the Weavers Ward and surrounding Bethnal Green area. We plan to build on the work of a Rank Foundation funded internship during 2016/17, expanding St Hilda's youth work with girls and young women with the support of a Mercers' Company grant. Building on a successful Guide Group for 10 to 14s, opportunities aimed at older girls will include a new after school study programme and sports activities.

St Hilda's East will continue to run its Surjamuki Project with and for young people with disabilities age 11 to 25 living throughout the Tower Hamlets area, with transport assisted groups at St Hilda's enabling members to participate regularly in on-site and outdoors activities. Empowering arts activities will be central to the project's provision, including Surjamuki members making a film in partnership with Create arts charity.

Advice and Legal Support: St Hilda's East plans to continue and develop its advice provision for the local community, enabling access to welfare benefits and legal rights. It will do this through a combination of its community centre based Advice Quality Standard (AQS) accredited Advice Service and evening pro bono Legal Advice Clinics.

The Advice Service will provide a vital source of advice and assistance to individuals and families from the Weavers Ward and surrounding area, through a combination of appointment based and drop in advice sessions, including a Thursday evening drop in surgery launched in August 2016 as part of St Hilda's East's Community Food and Advice initiative.

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In an exciting new development we will develop our Legal Advice provision, launching a new Legal Advice Clinic at our community centre site in a partnership with an additional law firm. This new service is expected to start in the autumn of 2017.

St Hilda's East will fundraise to enable all the above areas of activity to continue. In addition to securing funding from charitable trust and local authority sources, we hope to further develop our individual donor base and expand community fundraising for the charity's work. Activities will include a St Hilda's East team participating in the London Legal Support Trust's annual sponsored Legal Walk.

Charitable and political donations

During the year the company made no political or charitable donations.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

St. Hilda's East is a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 5th June 1897 and is a registered charity constituted as a Limited Company under the Memorandum and Articles of Association. The charity registration number is 212208 and the company registration number is 00052880.

Trustee induction and training

The Trustees maintain a working knowledge of charity and company law and best practice by attendance at charity and company courses run by outside providers. New Trustees are given copies of the Memorandum and Articles of Association and Policies and Procedures of the organisation.

Appointment of trustees

As set out in the Articles of Association the Chair of Trustees is nominated by St. Hilda's East Management Board. Membership of the Management Board is agreed by the charity's members at an Annual General Meeting.

The Directors in office in the year are set out on page 8. The Directors have no beneficial interest in the company other than as members and all guarantee to contribute £1 in the event of a winding up. The Board has the power to appoint additional Directors and Trustees with special expertise as it considers fit.

They also have unlimited investment powers.

Organisation

The company is structured so that the Directors and Trustees meet regularly in order to manage its affairs, with St. Hilda's East Management Board meeting approximately every six weeks. The Management Board comprises individuals from a variety of backgrounds, stakeholders and users. Board members' backgrounds include care, advice and legal professions as well as finance and management. A Finance & Personnel Sub-committee is in place, meeting regularly and reporting in turn to the Management Board.

A scheme of delegation is in place and day to day responsibility for the provision of the charity's services and activities rests with the Director and a Senior Management Team (SMT), members of which report to the Director. SMT staff has lead responsibility for specific areas of work such as social care, young people and older people.

Related parties

During the year there were no related party transactions.

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

Pay policy for senior staff

The pay structure for all employees is based on the nationally agreed NJC pay scale. Increases to pay scales are generally based on the nationally negotiated percentages. Pay scale reviews and the pay scale that is set for each role, including for all senior staff, is considered by the personnel sub-committee of the Executive Committee (EC), which makes recommendations to the full EC to make the final decisions.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 00052880

Charity Number: 212208

Directors / Trustees:

Mr D Twomey (Chair)

Ms N Basuthakur (Treasurer)

Ms S J Barry

Mrs J Locker

Ms N Khan – Deceased 08/06/2017

Ms A Klarfeld

Miss H Edwards

Miss A Choudhury

Secretary: Mr R Williams

Senior Management Team:

R Williams – Chief Executive Officer

F Ahmed – Deputy Chief Executive Officer

H Livermore – Executive Assistant

V Harrison – Older People's Project Co-ordinator – Until February 2017

L Gibson – Older People's Project Co-ordinator – From March 2017

A Miah – Youth Manager

E Sarwar – Elders Care Manager

Registered Office: 18 Club Row, London E2 7EY

Auditors: Ramon Lee & Partners, Eagle House, 167 City Road, London EC1V 1AW

Bankers: National Westminster Bank Plc., 180 Shoreditch High Street, London E1 6HN

CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4TA

The Royal Bank of Scotland, 62-63 Threadneedle Street, London EC2R 8LA

Lloyds TSB, 25 Gresham Street, London EC2V 7HN

Scottish Widows Bank, 67 Morrison Street, Edinburgh EH3 8YJ

Trustees' responsibilities in relation to the financial statement

The Trustees (who are also directors of St. Hilda's East for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;

ST. HILDA'S EAST

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

STATEMENT OF DISCLOSURE TO AUDITOR

So far as the Trustees are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the Trustees have taken all the necessary steps that we ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

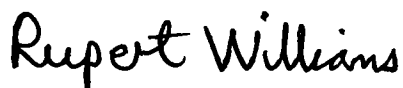
AUDITORS

A resolution was proposed and agreed at the Annual General Meeting that Ramon Lee & Partners be re-appointed as auditors of the Charity for the ensuing year.

The report of the directors has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

APPROVAL

This report was approved by the Board and signed on its behalf by:



**MR R WILLIAMS
COMPANY SECRETARY**

31 OCTOBER 2017

REPORT OF THE INDEPENDENT AUDITOR TO THE MEMBERS OF ST. HILDA'S EAST

Opinion

We have audited the financial statements of St. Hilda's East for the year ended 31st March 2017, which comprise the Statement of Financial Activities (Summary Income and Expenditure Account), balance sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- The directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- The directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least 12 months from the date when the financial statements are authorised for issue.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF (Cont'd)

ST. HILDA'S EAST

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit;
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Directors' and Trustees' Report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statements set out on pages 7 and 8, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



DAVID TERRY (Senior Statutory Auditor)
for and on behalf of RAMON LEE & PARTNERS
CHARTERED ACCOUNTANTS
STATUTORY AUDITOR

EAGLE HOUSE
167 CITY ROAD
LONDON EC1V 1AW

31 OCTOBER 2017

ST. HILDA'S EAST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2017 SUMMARY INCOME AND EXPENDITURE ACCOUNT

	Notes	Unrestricted Funds General Funds £	Designated Funds £	Restricted Funds £	2017 £	2016 £
Income						
Donations and legacies	2	34,404	-	30,000	64,404	135,696
Income from charitable activities	3	1,101,034	-	414,191	1,515,225	1,498,582
Income from other trading activities	4	119,400	-	-	119,400	126,878
Investment income	5	3,755	-	-	3,755	3,821
Total income		<u>1,258,593</u>	<u>-</u>	<u>444,191</u>	<u>1,702,784</u>	<u>1,764,977</u>
Expenditure						
Cost of raising funds	6	53,965	-	-	53,965	41,981
Expenditure on charitable activities	6	1,306,808	4,969	486,289	1,798,066	1,792,071
Total expenditure		<u>1,360,773</u>	<u>4,969</u>	<u>486,289</u>	<u>1,852,031</u>	<u>1,834,052</u>
Net income / (expenditure) & net movements in funds before gains & losses on investments		(102,180)	(4,969)	(42,098)	(149,247)	(69,075)
Net gains/losses on investments	8	400	-	-	400	4,292
Net movement in funds		<u>(101,780)</u>	<u>(4,969)</u>	<u>(42,098)</u>	<u>(148,847)</u>	<u>(64,783)</u>
<i>Reconciliation of funds:</i>						
Total funds, brought forward		578,003	230,279	1,616,719	2,425,001	2,489,784
Total funds, carried forward		<u>476,223</u>	<u>225,310</u>	<u>1,574,621</u>	<u>2,276,154</u>	<u>2,425,001</u>

CONTINUING OPERATIONS

None of the Charity's activities were acquired or discontinued during the above two financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The Charity has no recognised gains or losses other than the above movement in funds for the above two financial periods.

The notes on pages 14 to 26 form part of these accounts.

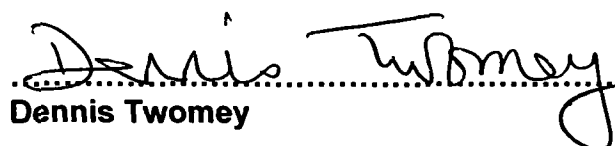
ST. HILDA'S EAST


BALANCE SHEET AS AT 31ST MARCH 2017

	Notes	2017	2016
		£	£
Fixed assets			
Tangible fixed assets	12	1,595,726	1,655,211
Investments	13	64,004	63,604
		<u>1,659,730</u>	<u>1,718,815</u>
Current assets			
Stock	14	4,852	6,028
Debtors	15	158,766	294,736
Cash at bank and in hand		537,761	524,960
		<u>701,379</u>	<u>825,724</u>
Liabilities			
Creditors falling due within one year	16	84,955	119,538
		<u>84,955</u>	<u>119,538</u>
Net current assets		616,424	706,186
Net assets		<u>2,276,154</u>	<u>2,425,001</u>
The funds of the charity			
Unrestricted funds:			
General	17	476,223	578,003
Designated	17	225,310	230,279
Restricted funds	17	1,574,621	1,616,719
Total charity funds		<u>2,276,154</u>	<u>2,425,001</u>

The Trustees have prepared accounts in accordance with Section 398 of the Companies Act 2006 and Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

These accounts were approved by the Board of Directors and Trustees on 31 October 2017 and were signed on its behalf by:

 **Chair of the Directors**
Dennis Twomey

 **Treasurer**
Nandini Basuthakur

Company Number 00052880

The notes on pages 14 to 26 form part of these accounts.

ST. HILDA'S EAST

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31ST MARCH 2017

	Notes	2017 £	2016 £
Net cash generated in operating activities	20	<u>14,015</u>	<u>106,176</u>
Cash flows from investing activities			
Interest income		3,755	3,821
Purchase of tangible fixed assets		(4,969)	-
Cash provided by / (used in) investing activities		<u>(1,214)</u>	<u>3,821</u>
 Increase in cash & cash equivalents in the year		<u>12,801</u>	<u>109,997</u>
 Cash & cash equivalents at the beginning of the year		524,960	414,963
Total cash & cash equivalents at the end of the year		<u><u>537,761</u></u>	<u><u>524,960</u></u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2017

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

St.Hilda's East meets the definition of a public benefit entity under FRS 102.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

1.2 Preparation of accounts on a going concern basis

The trustees are of the view that these results and fundraising plans for the future have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

1.3 Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income received by way of donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- (c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- (d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- (e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets are charged against the restricted fund.
- (f) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (g) Room hire income and service charge income are credited to income in the year in which they are receivable.
- (h) Investment income is included when receivable.

1.4 Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised and refers to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

1.5 Expenditure recognition and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- (i) Cost of raising funds comprises costs of seeking donations and legacies, costs related to property rentals and their associated support costs.
- (j) Expenditure on charitable activities includes the costs directly associated with running a community centres and providing domiciliary care services, to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Trust's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the Charity.

1.8 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Individual fixed assets costing £1,000 or more are capitalised at cost.

A part of building owned and occupied by St.Hilda's East is rented out to other charitable organisations. The charity has decided not to recognise the rented portion of the building at market value, as required by SORP 2016 (FRS 102) as it considers it is impractical to obtain a market value for a part of the building.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases. Freehold land is not depreciated.

Freehold property	-	2% per annum on cost
Leasehold property improvements	-	Length on the lease
Furniture and equipment	-	25% per annum on cost
Motor vehicles	-	20% per annum on cost

1.9 Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the property market due to wider economic conditions.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

1.10 Realised/ unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

1.11 Stock

Stock is included at the lower of cost or net realisable value.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.14 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.15 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Judgement and key sources of estimation uncertainty

In the application of the charity's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

1.17 Pension costs

Until 30 September 2013 the charity participated in a defined benefit pension scheme on behalf of its employees. From October 2013 these employees were transferred to a defined contribution arrangement. Additionally (from 1st May 2016) all other eligible employees were auto enrolled into the government's defined contribution scheme.

Contributions are charged to the Statement of Financial Activities in the period in which they are payable. The assets of the defined benefit schemes are held separately from those of the company in independently administered funds. The pension cost charge (note 10) represents contributions payable by the charity to the fund and amounted to £24,635 (2016 - £23,732). Contributions totalling £526 (2016 - £132) were payable to the fund at the year end and are included in creditors.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2017

1.18 Exceptional items

Exceptional income and expenses are recognised on a receivable or payable basis, when the amount can be measured with sufficient reliability.

1.19 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	2017 £	2016 £
Berwin Leighton Paisner LLP	1,000	-	1,000	-
Cheltenham Ladies College	2,000	-	2,000	2,000
Guild of Cheltenham Ladies College	3,000	-	3,000	3,000
Haberdashers' Benevolent Foundation	-	15,000	15,000	15,000
The Joseph Rank Trust	-	15,000	15,000	10,000
Worshipful Company of In Holders	-	-	-	1,300
Donations	18,893	-	18,893	20,560
Legacy	5,000	-	5,000	79,000
Membership income	4,511	-	4,511	4,836
	<u>34,404</u>	<u>30,000</u>	<u>64,404</u>	<u>135,696</u>

The donations and legacies income in 2016 totalling £135,696 was attributed to unrestricted funds of £110,696 and restricted funds of £25,000.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	2017 £	2016 £
Care Services:				
<i>Service agreements</i>				
L B of Tower Hamlets	1,046,701	-	1,046,701	1,101,994
<i>Grants and donations</i>				
L B of Tower Hamlets	-	19,777	19,777	18,689
29th May 1961 Charitable Trust	-	10,000	10,000	-
Bedford Memorial Trust	-	2,000	2,000	-
Credit Agricole	-	6,000	6,000	3,250
Derwent London Community Fund	-	5,000	5,000	-
Goldsmiths Charitable Trust	-	-	-	3,000
Mercers Charitable Foundation	-	27,000	27,000	-
Sobell Foundation	-	5,000	5,000	5,000
Worshipful Company of In Holders	-	1,500	1,500	1,300
Other donations	-	700	700	200
Other income	38,813	-	38,813	29,842
<i>Pro-Bono services</i>				
Berwin Leighton Paisner LLP	-	15,982	15,982	-
	<u>1,085,514</u>	<u>92,959</u>	<u>1,178,473</u>	<u>1,163,275</u>
Family Support:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	2,666	2,666	8,000
Albert Hunt Trust	-	-	-	1,000
Awards for All	-	9,448	9,448	-
Balcome Charitable Trust	-	3,000	3,000	-
Big Lottery Fund	-	-	-	9,703
City Bridge Trust	-	29,250	29,250	-
Derwent London Community Fund	-	5,000	5,000	-
Duncan Norman Trust	-	150	150	-
Henry Smith Charity	-	28,600	28,600	28,100
Samuel Butler's Educational Foundation	-	2,000	2,000	1,750
Tinder Foundation	-	-	-	1,250
Other income	15,520	-	15,520	8,802
	<u>15,520</u>	<u>80,114</u>	<u>95,634</u>	<u>58,605</u>
Youth:				
<i>Service agreements</i>				
L B of Tower Hamlets	-	-	-	15,000
<i>Grants and donations</i>				
L B of Tower Hamlets	-	42,979	42,979	17,792
BBC Children in Need	-	6,438	6,438	12,372
East End Community Foundation	-	4,606	4,606	250
The Joseph Rank Trust	-	-	-	9,000
Osmani Trust	-	-	-	400
The Rank Foundation	-	7,624	7,624	11,423
Southern Housing Group	-	-	-	4,972
Other donations	-	2,126	2,126	-
	<u>-</u>	<u>63,773</u>	<u>63,773</u>	<u>71,209</u>
Advice & Legal Support:				
<i>Grants and donations</i>				
L B of Tower Hamlets	-	-	-	8,500
Berwin Leighton Paisner LLP	-	2,205	2,205	1,507
Credit Agricole	-	1,500	1,500	-
Other donations	-	15,395	15,395	7,613
<i>Pro-Bono services</i>				
Berwin Leighton Paisner LLP	-	158,245	158,245	146,000
DLA Piper UK LLP	-	-	-	29,011
Hill Dickinson	-	-	-	12,862
	<u>-</u>	<u>177,345</u>	<u>177,345</u>	<u>205,493</u>
	<u>1,101,034</u>	<u>414,191</u>	<u>1,515,225</u>	<u>1,498,582</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

The charity is indebted to Berwin Leighton Paisner LLP for pro-bono advice service provided to our users. The values placed on these contributions by Berwin Leighton Paisner LLP is £174,227 (2016 - £146,000), income equivalents are recognised within income as donations, and corresponding charges included within Care Services and Advice & Legal Support direct projects costs.

Income from charitable activities in 2016 totalling £1,498,582 was attributed to unrestricted funds of £1,155,638 and restricted funds of £342,944.

4. OTHER TRADING ACTIVITIES

	Unrestricted £	2017 £	2016 £
Rental and service charge income	111,599	111,599	117,955
Minibus Brokerage income	-	-	5,529
Fundraising activities	2,839	2,839	2,420
Membership Consortium income	4,962	4,962	974
	<u>119,400</u>	<u>119,400</u>	<u>126,878</u>

The other trading income in 2016 totalling £126,878 was attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted £	2017 £	2016 £
Bank interest	696	696	983
Investment income from units in The Charities Property Fund	3,059	3,059	2,838
	<u>3,755</u>	<u>3,755</u>	<u>3,821</u>

The investment income in 2016 totalling £3,821 was attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Care Services £	Family Support £	Youth £	Advice & Legal Support £	2017 £	2016 £
Staff costs	39,017	972,472	81,597	93,562	24,746	1,211,394	1,175,527
Direct project costs	-	139,403	19,906	6,484	158,404	324,197	343,436
Fundraising costs	1,534	-	-	-	-	1,534	1,681
Premises costs	3,087	15,434	6,174	4,630	1,543	30,868	38,566
Depreciation	5,090	33,662	10,055	7,510	2,483	58,800	58,194
Support costs (Note 7)	4,886	170,875	13,990	16,997	3,412	210,160	202,351
Governance costs (Note 7)	351	12,259	1,004	1,219	245	15,078	14,297
	<u>53,965</u>	<u>1,344,105</u>	<u>132,726</u>	<u>130,402</u>	<u>190,833</u>	<u>1,852,031</u>	<u>1,834,052</u>

Of the £1,852,031 expenditure in 2017 (2016 - £1,834,052), £1,365,742 was charged to unrestricted funds (2016 - £1,441,866) and £486,289 to restricted funds (2016 - £392,186).

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2017

7. SUPPORT COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's five key activity undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General Support	Governance Function	2017	2016
	£	£	£	£
Management staff	82,240	5,483	87,723	88,736
General office staff	89,840	-	89,840	76,179
Premises costs	3,430	-	3,430	4,285
Insurance	9,298	-	9,298	9,527
Communication costs	12,940	-	12,940	11,974
Legal and professional costs	1,106	-	1,106	3,700
Sundry expenses	5,651	-	5,651	6,799
Depreciation	5,655	-	5,655	5,588
Audit fees	-	7,200	7,200	7,200
Annual report	-	2,395	2,395	2,660
	<u>210,160</u>	<u>15,078</u>	<u>225,238</u>	<u>216,648</u>

8. GAINS / (LOSSES) ON INVESTMENT ASSETS

	Unrestricted	2017	2016
	£	£	£
Unrealised gain on year end valuation	400	400	4,292
	<u>400</u>	<u>400</u>	<u>4,292</u>

9. NET INCOME / (EXPENDITURE) FOR THE YEAR

This is stated after charging:	2017	2016
	£	£
Depreciation of tangible fixed assets	64,454	63,782
Operating lease payments – photo copier	1,217	1,217
Auditors' remuneration – year-end audit	7,200	7,200
Auditors' remuneration – consultancy service	<u>720</u>	<u>720</u>

10. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

	2017	2016
	£	£
Salaries	1,273,416	1,230,949
National Insurance	90,906	85,760
Pension contribution	24,635	23,732
	<u>1,388,957</u>	<u>1,340,441</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

No employee had employee benefits in excess of £60,000 (2016 - £nil).

No Trustee received any remuneration during the year (2016 - £nil). No Trustees received reimbursed expenses during the year (2016 - £nil).

The key management personnel of the charity comprise the Chief Executive Officer, Deputy Chief Executive Officer, Older People's Project Co-ordinator, Youth & Training Project Manager and Elders Care Manager. The total employee benefits of the key management personnel of the charity were £226,614 (2016 - £235,488).

11. STAFF NUMBERS

The average number of full-time equivalent employees (including casual and part-time staff) was as follows:

	2017	2016
Care Services	40.0	39.5
Family Support	3.5	2.0
Youth and Training	4.0	6.0
Advice and Legal Support	1.0	0.5
Fundraising, management and governance	3.0	2.0
General office	2.5	2.0
	<u>54.0</u>	<u>52.0</u>

The average monthly number of persons employed by the charity during the year was 85 (2016 - 82).

12. TANGIBLE FIXED ASSETS

	Freehold Property £	Leasehold Property Improvements £	Furniture & Equipment £	Motor Vehicle £	Total £
COST					
As at 1st April 2016	2,554,415	66,998	48,191	81,289	2,750,893
Additions during year	-	-	4,969	-	4,969
As at 31st March 2017	<u>2,554,415</u>	<u>66,998</u>	<u>53,160</u>	<u>81,289</u>	<u>2,755,862</u>
DEPRECIATION					
As at 1st April 2016	961,011	30,149	46,940	57,582	1,095,682
Charge for the year	50,709	3,350	2,493	7,902	64,454
As at 31st March 2017	<u>1,011,720</u>	<u>33,499</u>	<u>49,433</u>	<u>65,484</u>	<u>1,160,136</u>
NET BOOK VALUES					
As at 31st March 2017	<u>1,542,695</u>	<u>33,499</u>	<u>3,727</u>	<u>15,805</u>	<u>1,595,726</u>
As at 31st March 2016	<u>1,593,404</u>	<u>36,849</u>	<u>1,251</u>	<u>23,707</u>	<u>1,655,211</u>

13. CHARITY INVESTMENT FUNDS

	2017 £	2016 £
Units value, brought forward	63,604	59,312
Unrealised gain / (loss) during the year	400	4,292
Units value, carried forward	<u>64,004</u>	<u>63,604</u>
Historic cost	<u>50,000</u>	<u>50,000</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

The investment above is represented by 53,381 units in The Charities Property Fund a Common Investment Fund available to all charities in England and Wales that invests directly in UK commercial property.

At 31st March 2017 the charity held 53,381 units that represented no more than 5% of the total value of the units of The Charities Property Fund as at 31st March 2017. The investment is valued on an open market basis, as defined in the Royal Institute of Chartered Surveyors by Cushman & Wakefield LLP, on behalf of The Charities Property Fund at £64,004.

14. STOCK

	2017 £	2016 £
Food and cleaning products	3,128	3,220
Postage and stationary	1,724	2,808
	<u>4,852</u>	<u>6,028</u>

15. DEBTORS

	2017 £	2016 £
Grant and contract services debtors	138,906	268,266
Other debtors	7,461	15,268
Prepayments	12,399	11,202
	<u>158,766</u>	<u>294,736</u>

16. CREDITORS: amounts falling due within one year

	2017 £	2016 £
Trade creditors	31,279	6,814
Other creditors	18,023	39,206
Accruals	35,653	73,518
	<u>84,955</u>	<u>119,538</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont'd)

FOR THE YEAR ENDED 31ST MARCH 2017

17. MOVEMENT IN FUNDS

	Balance as 01.04.16 £	Income £	Expenditure £	Gains / (Losses) £	Balance as 31.03.17 £
RESTRICTED FUNDS:					
Haberdashers' Benevolent Foundation	10,644	15,000	14,752	-	10,892
The Joseph Rank Trust	7,096	15,000	11,204	-	10,892
Care Services:					
L B of Tower Hamlets	-	19,777	19,777	-	-
29th May 1961 Charitable Trust	-	10,000	5,000	-	5,000
Bedford Memorial Trust	-	2,000	2,000	-	-
Credit Agricole	-	6,000	6,000	-	-
Derwent London Community Fund	-	5,000	5,000	-	-
Mercers Charitable Foundation	-	27,000	11,250	-	15,750
Sobell Foundation	-	5,000	5,000	-	-
Worshipful Company of In Holders	-	1,500	1,500	-	-
Other donations	-	700	700	-	-
Berwin Leighton Paisner LLP - Pro bono	-	15,982	15,982	-	-
Family Support:					
L B of Tower Hamlets	-	2,666	2,666	-	-
Awards for All	-	9,448	9,448	-	-
Balcome Charitable Trust	-	3,000	3,000	-	-
Big Lottery Fund	2,910	-	2,910	-	-
City Bridge Trust	-	29,250	26,000	-	3,250
Derwent London Community Fund	-	5,000	5,000	-	-
Duncan Norman Trust	-	150	150	-	-
Henry Smith Charity	28,100	28,600	35,250	-	21,450
Samuel Butler's Educational Foundation	-	2,000	2,000	-	-
Southern Housing Group	1,772	-	1,772	-	-
Youth:					
L B of Tower Hamlets	-	42,979	42,979	-	-
BBC Children in Need	-	6,438	6,438	-	-
East End Community Foundation	-	4,606	4,606	-	-
The Rank Foundation	8,567	7,624	16,191	-	-
Other donations	-	2,126	2,126	-	-
Advice & Legal Support:					
Berwin Leighton Paisner LLP	-	2,205	2,205	-	-
Credit Agricole	-	1,500	1,500	-	-
Other donations	-	15,395	15,395	-	-
Berwin Leighton Paisner LLP - Pro bono	-	158,245	158,245	-	-
Building Redevelopment:					
Redevelopment Fund	1,534,414	-	42,832	-	1,491,582
Fixed Assets:					
Purchase of vehicle	23,216	-	7,411	-	15,805
	<u>1,616,719</u>	<u>444,191</u>	<u>486,289</u>	<u>-</u>	<u>1,574,621</u>
DESIGNATED FUNDS :					
Staff contingency fund	90,803	-	-	-	90,803
Maintenance fund	109,476	-	4,969	-	104,507
Building fund	30,000	-	-	-	30,000
	<u>230,279</u>	<u>-</u>	<u>4,969</u>	<u>-</u>	<u>225,310</u>
GENERAL FUNDS:	578,003	1,258,593	1,360,773	400	476,223
Total unrestricted funds	<u>808,282</u>	<u>1,258,593</u>	<u>1,365,742</u>	<u>400</u>	<u>701,533</u>
Total funds	<u>2,425,001</u>	<u>1,702,784</u>	<u>1,852,031</u>	<u>400</u>	<u>2,276,154</u>

ST. HILDA'S EAST
NOTES TO THE ACCOUNTS (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2017

17. MOVEMENT IN FUNDS (CONTINUED)

Description, nature and purpose of restricted funds:

Haberdashers' Benevolent Foundation:

Funding was used for part costs of a Development and Fundraising Officer, building support for the community centre's work among local businesses and increasing unrestricted fundraising through events and activities; with a supplementary role bringing together local residents through social and sports initiatives, extending St Hilda's reach. The balance carried forward represents unspent Haberdashers' Benevolent Foundation funds towards costs of the above post during the remainder of 2017.

The Joseph Rank Trust:

Funding was used for part costs of a Development and Fundraising Officer, building support for the community centre's work among local businesses and increasing unrestricted fundraising through events and activities; with a supplementary role bringing together local residents through social and sports initiatives, extending St Hilda's reach. The balance carried forward represents unspent funds from The Joseph Rank Trust towards costs of the above post during the remainder of 2017.

Care Services:

Funding was used to deliver a number of care services to people in need of support for reasons of disability, old age or illness, and their carers – including day and domiciliary care, health promotion, complementary therapy, social support and respite services for carers.

Family Support:

Funding was used for services working with parents, pre-school children and women living in the local community in need of support. Services for parents and young children included crèche childcare provision with children enjoying high quality play opportunities and learning through play, and family support. In supporting local women a range of activities were delivered, including ESOL, fitness classes, health promotion events, skills and confidence building. The balance carried forward represents funding received from Henry Smith Charitable Trust towards the cost of a Women's Project Worker to be spent in the year 2015/16.

Youth:

The funding enabled the charity to support young people at risk of social exclusion, by way of delivering a balanced programme of activities. These were aimed at empowering young people and promoting individual independence, and included sessional out of school hours activities, creative arts projects, inter-generational activities and holiday schemes. Funding was also used to support young people with learning and physical disabilities. Balance carried forward represents unspent funds received from Rank Foundation towards an intern, unspent funding to be spent next year.

Advice & Legal Support:

The service is targeted at local people providing free advice on welfare benefits, housing, debt (by daytime advice service), income maximisation and other issues. Funds received during the financial year have been utilised.

Building redevelopment:

Building development and landscape garden. The balance remaining represents un-depreciated costs.

Purchase of vehicle:

Funding received to purchase a minibus. The balance remaining represents un-depreciated cost.

Description, nature and purpose of unrestricted funds:

General funds:

General fund represents funds available to spend at the discretion of the Trustees after allowing for all the designated funds.

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

17. MOVEMENT IN FUNDS (CONTINUED)

The staff contingency fund:

Represents monies designated by the Trustees towards covering the legal commitment for staff potential redundancy and notice costs.

The maintenance fund:

Represents monies designated by the Trustees towards major repairs and improvements to the freehold premises and minibuses.

The building fund:

Represents monies designated by the Trustees towards the cost of extending the existing freehold premises.

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	General £	Designated £	Restricted £	Total £
Tangible fixed assets	88,339	-	1,507,387	1,595,726
Investments	64,004	-	-	64,004
Net current assets	323,880	225,310	67,234	616,424
	<u>476,223</u>	<u>225,310</u>	<u>1,574,621</u>	<u>2,276,154</u>

19. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASHFLOW FROM OPERATING ACTIVITIES

	2017 £	2016 £
Net movement in funds	(148,847)	(64,783)
Add back depreciation	64,454	63,782
Deduct interest income shown in investment activities	(3,755)	(3,821)
Deduct gains / add back losses on investment	(400)	(4,292)
Decrease / (increase) in stock	1,176	606
Decrease / (increase) in debtors	135,970	52,472
Increase / (decrease) in creditors	(34,583)	62,212
Net cash generated in operating activities	<u>14,015</u>	<u>106,176</u>

20. OPERATING LEASE COMMITMENTS

The charity has operating lease commitments relating to its photo copiers as shown below.

	2017 £	2016 £
Less than 1 years	1,216	1,216
Within 2 - 5 years	2,432	3,648
	<u>3,648</u>	<u>4,864</u>

ST. HILDA'S EAST

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2017

21. SHARE CAPITAL

The charity is constituted as a company limited by guarantee and does not have a share capital divided by shares.

22. LOCAL GOVERNMENT AND HOUSING ACT 1989 – SECTION 37 REQUIREMENT

The following contract income was received from the London Borough of Tower Hamlets:

Council funding department	Purpose of funding	Amount 2017 £	Amount 2016 £
Education, Social Care and Wellbeing	Supporting Carers	<u>70,620</u>	<u>70,620</u>