

Company registration number: 4802332
Charity registration number: 1102134

The Lloyd Park Children's Charity Trustees' Annual Report

(A Company Limited by Guarantee)
Annual Report and Financial Statement for the Year Ended 31 March 2017



Lloyd Park
Children's Charity

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In 2016/17

12,747	Children under five used our services
2293	New families registered with our charity
100%	Children registered with our charity with special educational needs and disabilities used our services
814	People liked our Facebook page
790	Children used our early years care and education services
188	Families in crisis received emergency support from the Baby Bank

Chair's Report

This has been a successful year for the charity.

The Lloyd Park Children's Charity provides a wide range of services for children and families in the London Borough of Waltham Forest. We have a highly successful day nursery for children 0-5 over two sites and we also run term time breakfast and tea-time clubs, and holiday clubs for local school children, a Baby Bank and risk taking play opportunities in Grow Wild. We are proud to run the local authority children and family centre contract across Waltham Forest, with a team of specialist staff working with, and supporting local children and families. Over and above all this, across our venues, we support a diverse range of educational and community activities which respond to and reflect the needs of local people.

The majority of our Trustees and sub committees which oversee our governance and strategy are made up of parents and users of our services.

This year the charity reached 12,747 children from birth to age 12. In this report there is more data about the impact the charity has had working with children and families. Both our nursery provision at The Lloyd Park Centre, and our Children's Centre provision have been independently rated as 'Outstanding'.

This was the first year in which we ran the children and family centre contract, awarded by the London Borough of Waltham Forest, which took effect from July 2016. We have made significant progress in extending the reach to children and families in the Borough in this first year of delivery, and we look forward to further developing our services and working with the community over the coming year.

We are also grateful for the support that we have received from the London Borough of Waltham Forest throughout the first year of operation and look forward to continuing to work closely with them over the coming year.

We continue to experience very high demand for our services, in particular for daycare, and this presents challenges and difficult choices. We are looking for sustainable ways in which we will increase the level of childcare provision that we offer, and, working with the local authority and partners, we will place particular emphasis on identifying opportunities for increasing supply of childcare places in the coming year.

The financial operating environment for all charities continues to prove challenging, however, I'm delighted to report, for the second year in succession, an operating surplus of £113,020 during the year. The continued improvement in the financial position reflects significant hard work put in by Trustees and Senior Management in reviewing costs, identifying opportunities and making choices. The charity will continue to focus on further developing a robust and sustainable financial model.

I'm delighted to say we aim to relaunch our website in September 2017, and will look to make other improvements to our approach to digital communications over the coming year.

The Trustees are of the opinion that the charity is acting for the benefit of the public.

It remains a privilege to Chair an organisation which contains so many individuals committed to making a real difference to their community and I look forward to another year of working closely with Trustees and the staff team, to continue the journey of our fantastic charity.

Finally, a huge thank you to my fellow Trustees and sub-committee members, to our amazing staff team and to our volunteers.

James Wragg
Chair



Objectives and Activities

Charity Mission

Our charity builds brighter futures for children and families in our community.

Charitable Objects

The objects of the Charity as laid out in the Memorandum of Association are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

Offering appropriate play, education and care facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability;

Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs;

Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

Main Activities

In furthering the charity's purpose, the Trustees have regard to the Charity Commissions guidance on public benefit, our main activities are:

- Early Years care and education for children from birth to 4 years and outside school hours' services and holiday schemes for 5-12 year olds
- Children and Family Centre services
- Grow Wild outdoor and risk taking play
- Baby Bank (Child Poverty Project)



Values and Principles

The Lloyd Park Children's Charity provides high quality childcare and promotes learning and development across all activities through the following main values and principles:

Keeping children safe is our most important priority.

We believe children should be strong, resilient and listened to so they feel confident in keeping themselves safe. The child's voice is key to our safeguarding policies, staff are trained to keep our children safe from harm and we have stringent systems in place to ensure all staff are suitable, appropriately vetted, well qualified and have a good knowledge of the Early Years Foundation Stage.

We believe that play is the best way to promote learning and development in the early years.

Children are skilled learners; through play they can test out ideas, experiment, draw conclusions, learn from mistakes, make choices and decisions. They can also compare themselves to others and start to develop a sense of their own identity.

Children are central to everything we do and we believe that responsive caregiving helps every child to reach their full potential.

We pay close attention to a child's signals and cues; by getting to know their interests and responding to the different ways they communicate helps to build neural connections and healthy brain architecture and development.

Our partnerships with parents are essential.

Parents and carers are a child's first and most important educators. By working in partnership with parents, childcare practitioners can provide the best quality learning experience for children. Starting with the child and the context of their home environment; practitioners can learn about children's interests and skills and continue the child's learning journey into the preschool setting. Equally, by sharing the child's experiences in the setting, parents can extend learning opportunities at home. This partnership relationship is crucial to providing the best quality care and helping children to reach their full potential.

We celebrate diversity.

We offer a culture and environment of inclusion for children, parents, carers and our employees. Social, economic and health inequalities are affecting children from conception right across their lifespan.

We aim to give each child the best possible start.

Research increasingly demonstrates how inequalities can be a predictor of how well children will achieve academically. These inequalities can affect the physical architecture of the brain and can increase the likelihood of poor health and lower life expectancy. Our charity exists to challenge and help tackle the impact of inequalities from birth and in the first few years of life.

We respond to the needs of our community and value reflective practice.

We regularly review our services and reflect on our practice. We look for new ways to engage and support children that is evidence informed. We are adaptable and committed to doing the very best we can for young children and their families.

The Early Years Foundation Stage (EYFS) sets the standards for learning and development.

The EYFS is a statutory framework supporting children from birth. Our charity has robust processes for observing, planning, assessing, tracking and reporting on learning.

Achievements and Performance

Early Years Care and Education

Early Years care and education for children from birth to 4 years and outside school hours' services and holiday schemes for 5-12 year olds.

Daycare and the Free Early Education Entitlement for 2, 3 and 4 year olds is our largest provision with a total expenditure of £1,868,363. This service is offered across two sites; The Lloyd Park Centre and Higham Hill Centre along with outside school hours and holiday provision at The Lloyd Park Centre. Demand for this provision is high, and we maintain an extensive waiting list system incorporating procedures to ensure that services are accessible to those families and children most in need of early years support.

We continue to offer the 2 year funded free education and have been able to offer 56 spaces for eligible children, 100% are making good progress with us. We continue to liaise closely with their parents first and foremost and other professionals to best support the children and their individual needs whilst at nursery.

The LearningBook is our new tool for observing and assessing children's learning and development. Parents can now view online their child's progress and witness videos of their children playing as well as seeing photographs and written observations. The Learning Book is able to run reports and provide up to date information on areas for improvement. The team have all worked hard to familiarise themselves with the LearningBook and all staff are now using it with increased confidence. One grandparent emailed from Canada to say how wonderful it was to be part of their Grandchild's learning and development, despite being miles away. They were able to log in and see what he is getting up to at nursery. This is a huge bonus, moving away from the time consuming paper folders, which were used up until September 2016.

The team continues to meet for action planning and use data to set locally relevant targets and priorities in line with individual children within our settings.

We have a strong focus on professional development; many staff completed early years training including the Early Years Foundation degree, Level 2 and Level 3 qualifications. All staff achieved health and safety as well as fire safety certificates and the Lloyd Park Centre team took part in the 'All Talk' project focusing on improving Communication and Language and reflecting on the learning environment, staff interaction and opportunities with children

Outcome and Impact

The quality of our provision for children with SEND is evident in our reach data. In 2016/17, 65 children with disabilities and 145 children with SEN used our services; this represents 96% (disabled) and 105% (SEN) compared to those registered in the London Borough of Waltham Forest.

In 2016/17 between the two day-care settings (The Lloyd Park Centre and Higham Hill Centre) supported 25 children with various needs. We made 12 referrals to the Specialist Children's Service, 8 of which were referred to the Social and Communication Clinic. We have requested for Education Health and Care plans to continue the support needed for individual children.

Feedback from one of our families; *"She is coming home from nursery learning new words almost every day, singing songs. Her independence skills are also moving forward, she is able to dress herself thanks to the nursery".*



Family Support and Children and Family Centre Services

Following a competitive tender process, The Lloyd Park Children's Charity is proud to have been awarded the contract for Children and Family Centre services for The London Borough of Waltham Forest. Since 1st July 2016 we have been providing a range of universal services incorporating five key domains:

- Early Years Education and Child Development
- Health
- Family Support
- Information and Participation
- Economic Well-being

We provide activities for young children and their families working from four hub buildings with a number of satellite venues ensuring that services are available within 20-minute buggy pushing distance to all families in Waltham Forest.

We are working towards challenging performance targets and making very good progress from our starting point.

Outcome and Impact

Satisfaction levels are high with many parents feeding back at the end of each of our sessions and some engaging in online surveys.

During this period, we have continued to consult with families about their needs. Parents with children with SEND reported that our services are the most popular service they use. They also told us that the internet is the most popular place they go for information and advice. Our communication sub group have made this a priority and have begun developing a new website with a range of information for parents and carers in the early years.

Our services are making a positive impact on the lives of young children and their families. Families who accessed our family support service all reported positive outcomes as a result:

- 17% reported feeling more able to manage their child's behaviour or routines
- 67% felt like a more confident parent
- 50% reported enjoying spending more time with their child
- 17% felt their child was listening to them more
- 58% had learnt new ways of supporting their child's learning and development

An online survey found a high level of satisfaction for our early education play sessions. 85% of parents who responded reported one or more positive outcomes as a direct result of this provision:

- 54% said their children learnt new things
- 49% felt they knew more about their child's learning and development
- 51% had more ideas of activities to try at home
- 46% reported increased confidence in helping their children to learn



Grow Wild Outdoor and Risk Taking Play

Grow Wild, in the last year has made conscious efforts to not only just maintain its previous high standards, but to “up its game” and in many ways seek to increase its remit.

High demand and interest from local families has resulted in constant usage and as a result helped generate interest through word- of- mouth, and the wider networks of our family support and early education services who signpost and support disadvantaged and vulnerable families that can benefit from outdoor and risk taking play.

On a weekly basis we are seeing regular families and meeting new families; those who have just moved into the area or just had children, meeting families who speak English as a second language, children with ranging abilities, skills and interests and are looking to connect in meaningful ways with our community.

The enclosed, safe and welcoming atmosphere and surroundings are nurtured by everyone who uses the space, all working together and truly seeking to create a sense of belonging, community and play for all. We promote organic, multi-tiered, challenging play, providing opportunities for children to learn useful, long lasting lessons about nature, themselves, independence, risk, friendship and creativity.

In previous years we have seen the benefits this unique play space has had on children with special educational needs and disabilities; evident in the regular sessions for children with autism. Children respond to the outside classroom; creating art from scratch, using unfamiliar materials sourced themselves using curiosity and responsibility; creation being a journey where finished articles are a bonus!

Grow Wild is enjoyed by our older visitors too. We're privileged to witness parents and carers reconnecting with that “spark” of excitement that stimulates their own lives and creativity, and they can now see it in their offspring.

In fresh air, all weather, textures, smells, transformations, wildlife, insects, patterns all enhanced, go on to create dynamic learning, underpinning the importance of early learning goals and supporting mental health and well-being.

Outcome and Impact

This year £39,605 was spent enabling children and parents to benefit from access to this unique space. We continued hosting our two regular school residencies and also facilitated special visits from four more schools. We hosted 70 birthday parties for children, their friends and parents as well as offering our provision for children attending the day care and outside school hours' services from both our Early Year's settings.

Although we now feel established as a popular and unique resource, we know this space can do more. We are currently working with our community to develop services and activities to help us ensure that every child gets the best possible start. The space is special and individuals and groups flourish and blossom in this environment. Our work for the coming year will help us continue to impact on the lives of children most in need of additional support and opportunities.



Baby Bank and Focus on Child Poverty

Child poverty is a big issue in Waltham Forest and as a Borough it's just outside the bottom 10 per cent of the most deprived local authorities and is ranked 35th out of 326 in England.

The baby bank is a last resort for families who are mostly existing, not living; this can lead to stigma, shame, and embarrassment for many who are desperately trying to make ends meet. Once we meet with the families we realise that they need more than they are originally referred for. Reaching out to more families through the baby bank service means we can help them in other ways and signpost them to the other services The Lloyd Park Children's Charity runs. For example, Flourish a session for mums with post-natal depression. It offers a safe place where mums can talk about how they feel and learn how to have fun with their babies. Happy and supported parents will be able to care for their children better and give their children the best start in life.

The Disadvantage Children Face

Our charity has had a positive impact on all the families we have helped and we are very proud of the support we have provided to families. We received a referral from a mother who was living in a safe house and had nothing for her baby, apart from a small bag of clothes. Our volunteers sorted it out and gave her lots of donations. She was very thankful and sent us this message.

"I am feeling better... The baby is really very good – and very helpful. The baby bath is nice – when I see my bath I think of you. I didn't have one before. My baby likes the rattle - when I rattle it he looks me. Thanks for looking after me".

The disadvantage and needs children experience are diverse and our service is helping some of the most vulnerable children in our community.

"P has global delay, poor balance, severe obstructive sleep apnoea, asthma, recurrent chest infections, day and night-time wetting. K has celiac disease and incontinence. The Mother is unwell, she is on Personal Independence Payment. Struggling financially. Weekly visits to the food bank and Salvation Army for meals".

Outcome and Impact

188 individuals in crisis were given emergency support through the Baby Bank. Essential items such as nappies, food, clothes, toys, buggies, and cots were provided through this quick response service.

A growing network of referring agencies were able to secure support for families in crisis, including all local hospitals, charities and statutory service providers.



Volunteering

The Lloyd Park Centre has a history of encouraging local people to establish services and networks, and use their experiences to support others. With our help, motivated families have gone on to set up our Dad's Club, the Baby Bank, Asian Women's Group and the Twins Group. These settings help local people to use their personal experiences in a positive way to support others and build relationships across social barriers.

We have a well-established volunteer programme. We have policies and procedures in place and numerous ways that volunteers play a role in our charity. This includes our Community Champion project, volunteering in sessions, on our management board or sub groups, offering translation support, administering the Baby Bank and supporting roles in admin or finance.

Volunteers access training, take part in action planning and receive regular supervision. If they are seeking work, volunteers receive employability support and there are numerous examples of volunteers gaining employment within our organisation or with our partners.



Financial Review

Achievement and Performance

The Lloyd Park Centre has had a good year. Overall revenue was higher at £2.9m (2016 £2.4m).

The movement in funds are as set out in notes 23 to 24 to the financial statements. Full details of the Centre's income and expenditure are given in the notes to the financial statements.

Risk Assessment

The Trustees continue to review the major strategic, business and operational risks (including health safety) that the Centre faces. The Trustees regularly conduct a review of the strategic options for the charity in the context of the major risks facing the charity now and in the future, which is updated regularly. The Trustees receive regular reports that monitor the financial and operational position and exposures to risk of the charity. The Trustees are satisfied that systems are in place to monitor and control all areas where there is an identifiable risk with financial, operational or reputational implications.

Investment Policy and Performance

The Lloyd Park Centre has a policy of keeping its surplus funds in high interest UK deposit bank accounts. It monitors the interest rates on its deposits and the amount it needs to keep available in cash resources. The charity will review its investment policy regularly with a view to ensuring that it preserves the capital value and buying power of any reserve that it holds as well as providing a continuing income from its short term surplus funds.

Reserves Policy

The Trustees have a policy of maintaining reserves to protect against fluctuations in income.

The Trustees' policy is to maintain a cash reserve in its unrestricted funds which would enable the charity to continue its provision for children and families if its sources of income, other than parental contributions were to cease or be delayed significantly in their payment. At the year end, reserves of £539,866 (2016 - £473,589) were held under designated funds for the improvements in specific areas of the charity as well as building up reserves for future committed programmes. As at 31 March 2017, the free reserves held under general funds (i.e. available unrestricted funds) were £609,611 (2016 £509,004).

Future Plans

The year ahead will be yet another challenging one for the centre as local authorities and central government make further severe cuts in funding and expenditure. The centre has prepared for this through its plans for expansion and the roll out of the new Children and Family Centre Contract.



Structure, Governance and Management

The Lloyd Park Children's Charity Trustee Board aims to provide effective governance and set the strategy of the charity and its aims and priorities.

The Trustee Board is made up of 15 voting members including the Chair person, the Vice Chair, Treasurer and Secretary, and three positions for co-opted members who are elected for specialist knowledge or skills. All members are Charity Trustees and Company Directors elected onto the Board by our members at the Annual General Meeting. The Officers and Co-opted members are elected by the Board. The Trustee Board can add members by voting them on during the year, if vacancies become available.

In summary the duties of our Trustees are to:

- 1) Ensure your charity is carrying out its purposes for the public benefit
- 2) Comply with your charity's governing document and the law
- 3) Act in your charity's best interests
- 4) Manage your charity's resources responsibly
- 5) Act with reasonable care and skill
- 6) Ensure our charity is accountable

The Trustee Board employ a team of employees including a Senior Leadership team who are responsible for the day to day management and operations of the charity. The charity operates within a highly regulated environment. The Chief Executive Officer is an advisor to the Trustee Board to ensure that the charity is governed within the framework of the law and good practice. The Chief Executive Officer reports to the Chair person and Board of Trustees.

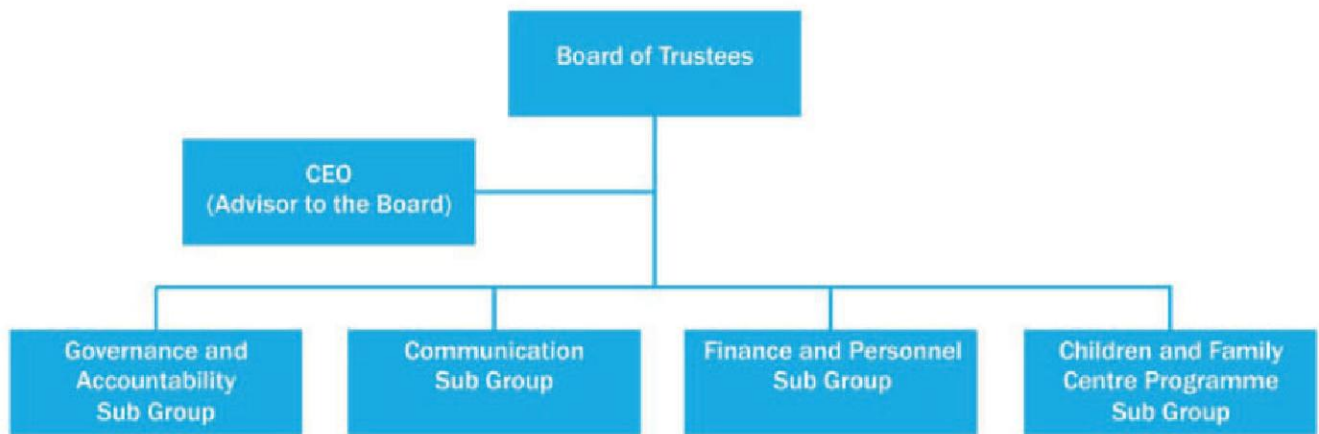
The Board of Trustees establish sub groups to promote special interests and priorities for the charity. The sub groups provide guidance and support to the Trustee Board and Senior Leadership Team and allow for greater focus on the charities priorities or where areas for improvement are identified. They are not decision making bodies, all material decisions are made by the Board of Trustees. Each sub group is facilitated by a member of the Senior Leadership Team and chaired by a member of the Board of Trustees, the Treasurer usually chairs the Finance Sub Group and the Secretary usually chairs the Governance Sub Group. Trustees and other volunteers are nominated for the sub groups at the first meeting after the Annual General Meeting and new sub group members can be added throughout the year. Terms of reference for each of the working parties are agreed at the first meeting including of meetings and the aims and purposes for the year.

The Lloyd Park Children's Charity sub groups for 2016/17 are:

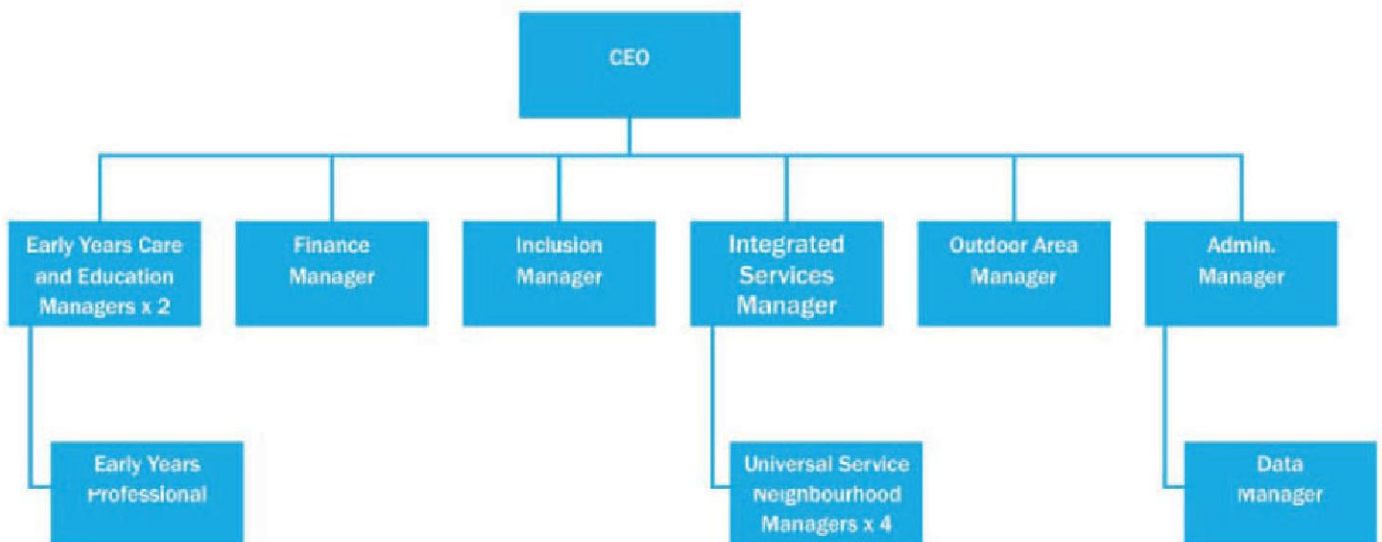
- Children and Family Centre
- Communication
- Finance
- Governance and Human Resource Management

Other groups will operate, but not as formal sub groups reporting to the Board of Trustees. These groups can be ongoing or can be established at any time to work on special projects. For example, this year the charity will be exploring opportunities to extend outdoor play at Higham Hill Daycare and at The Lloyd Park Centre. Once funding has been secured the Outdoor Area Group will be reconvened to promote this area of work. The aim is to ensure the most effective use of sub groups and the skills and expertise of the members. The Fundraising and Events group will also continue and will be chaired by a Trustee and members will be recruited at the AGM.

Governance Structure



Senior Leadership Team



Plans for the Future

Sub Group	Purpose	Aims for the year	How do we measure success?
Children and Family Centre	To ensure the greatest impact across all areas of the Children and Family Centre Contract.	Successful start-up and full delivery of the Children and Family Centre Programme specification. Progress towards key performance targets.	A range of indicators outlined in the Dashboard: The LBWF performance management framework, including Children's Development, reach and target user reach and registration data. Ofsted Framework and Children and Family Centre Improvement Programme.
Communications	Ensure that all families have access to information, advice and guidance to ensure that children can reach their full potential.	Re Branding of The Lloyd Park Children's Charity including a new website. Work with partners to agree and implement a shared communication strategy for parents covering health, learning and development, employment and training and family support.	Number of families registered: Ofsted Outstanding: 97% The number variety of communications and feedback from users.
Finance	Ensure effective governance of the charities finance and resources.	To monitor finance and ensure that all services remain sustainable. To explore sustainable opportunities to further expand the provision of childcare spaces.	Annual report and balance sheet for 2016/17. Number of new childcare spaces generated.
Governance	Effective governance of the charity. Support staff development for the most positive impact.	Effective governance of the charity Support staff development for the most positive impact.	Policy reviews are maintained. Staff satisfaction.



Statement of Trustee Responsibilities

The trustees (who are also the directors of The Lloyd Park Children's Charity for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

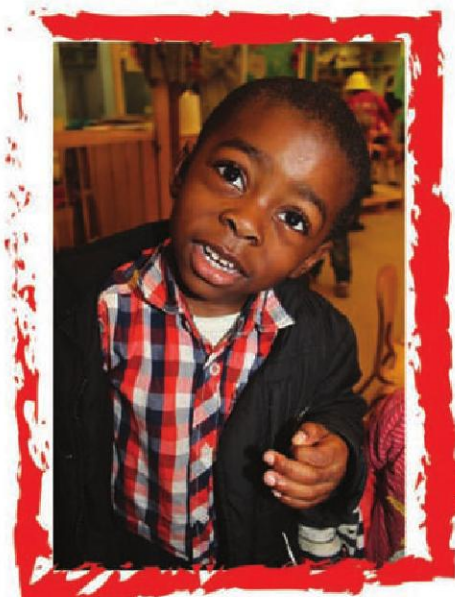
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees' of the charity on: 11/10/17

and signed on its behalf by: [Signature]

James Wragg
Trustee



Independent Auditors' Report to the Members of The Lloyd Park Children's Charity

We have audited the financial statements of The Lloyd Park Children's Charity for the year ended 31 March 2017, which comprise the Statement of Financial Activities, Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)).

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities (set out on page 13), the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

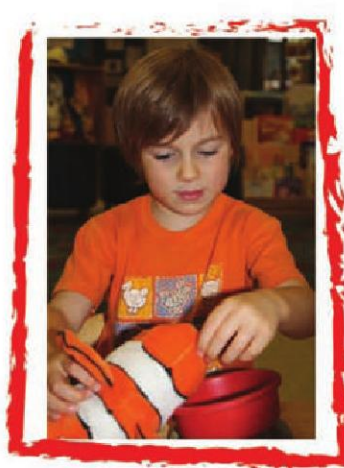
Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on the financial statements

In our opinion the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2017 and of its results for the year then ended;
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.



Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit.

Lambert Chapman LLP

SEAN WIEGAND FCA

(Senior Statutory Auditor)

For and on behalf of Lambert Chapman LLP, Statutory Auditor

3 Warners Mill

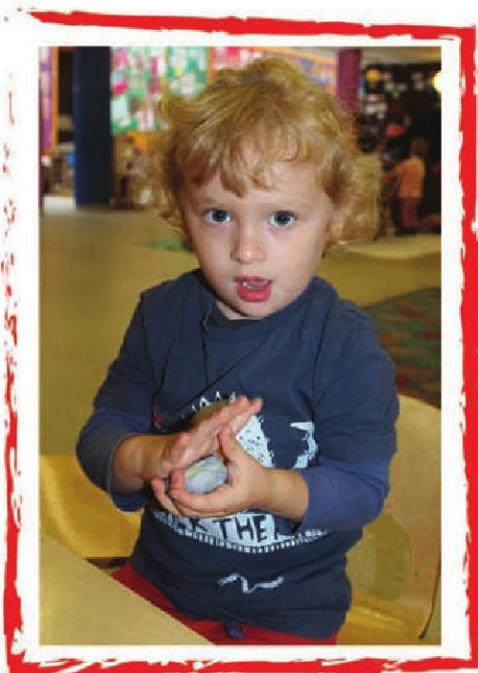
Silks Way

Braintree

Essex

CM7 3GB

Date: 11th OCTOBER 2017



Reference and Administrative Details

Charity name: The Lloyd Park Children's Charity.

Charity registration number: 1102134.

Company registration number: 4802332.

Principal office:

The Lloyd Park Centre, Winns Avenue Entrance, Lloyd Park, Walthamstow, London, E17 5JW.

Registered office:

The Lloyd Park Centre, Winns Avenue Entrance, Lloyd Park, Walthamstow, London, E17 5JW.

Banks:

Barclays Bank Plc, 278 Hoe Street, Walthamstow, London, E17 9QE.

CAF Bank, PO Box 289, West Malling, Kent, ME19 4TA.

Auditors and Chartered Accountants:

Lambert Chapman LLP, 3 Warner's Mill, Silks Way, Braintree, Essex, CM7 3GB.

Solicitors:

Eversheds Sutherland, 1 Wood Street, London, EC2V 7WS.



Reference and Administrative Details continued

Trustee Board – 2016 / 2017

James Wragg, sig, Chairperson
Sandra Brown, sig, Vice Chair
Victor Sivagunam, Treasurer
Anoushka Huntington-Bowles, Secretary
Viv Barrett, Voting Member, (Designated Safeguarding Officer)
Paul Fraser, Voting Member
Joanna Esteves Mills, Voting Member (resigned)
Nadine Kennedy, Voting Member
Karen Bowles (DSL), Voting Member (resigned)
Maria Fitzjohn, Voting Member
Laura Bellotti, Voting Member
Leonard Leslie, Voting Member

Co-opted

Widiane Moussa, Voting Member
Pauleen Colligan-Genova, Voting Member
Sarah Lloyd-Scott, Voting Member

Sub Groups:

Fundraising and Events

Laura Bellotti, Chair
Paul Fraser (bids), Voting Member
Maria Fitzjohn, Voting Member
Louise Krzan, (bids), Sub Group Member

Children and Family Centres

Karen Bowles, Chair
Joanna Esteves Mills, Voting Member
Nadine Kennedy, Voting Member
Viv Barrett, Voting Member
Maria Fitzjohn, Voting Member
Laura Bellotti, Voting Member

Communications

Widiane Moussa, Chair
Sarah Lloyd-Scott, Voting Member
Lizzie Choppin, Sub Group Member
Anoushka Huntington-Bowles, Secretary

Human Resource Management Support Group

Viv Barrett, Chair
Sandra Brown, Voting member

Governance and Policy Formation

James Wragg, sig, Chairperson
Sandra Brown, sig, Vice Chair
Pauleen Colligan-Genova, Voting Member
Paul Eyres, Member

Finance

Victor Sivagunam, Chair and Treasurer
Sandra Brown, Voting Member

The Lloyd Park Children's Charity (Registration Number; 4802332)

**Statement of Financial Activities
(including income and expenditure account)
for Year Ended 31 March 2017**

Note		Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Prior Period Total Funds
		£	£	£	£
	Income and endowments from:				
2	Donations and legacies	37,305	0	37,305	2,128
3	Charitable activities	2,741,206	0	2,741,206	2,297,881
4	Other trading activities	0	0	0	6,084
5	Investments	1,140	0	1,140	1,712
6	Other income	99,034	0	99,034	93,105
	Total	2,878,685	0	2,878,685	2,400,910
	Expenditure on:				
7	Raising funds	2,632	0	2,632	3,015
8	Charitable activities	2,692,856	0	2,692,856	2,239,942
12	Other Expenditure	16,313	53,864	70,177	70,954
	Total	2,711,801	53,864	2,765,665	2,313,911
	Net income/ (expenditure)	166,884	(53,864)	113,020	86,999
	Net movement in funds	166,884	(53,864)	113,020	86,999
	Reconciliation of funds:				
	Total funds brought forward	982,593	686,228	1,668,821	1,581,822
	Total funds carried forward	1,149,477	632,364	1,781,841	1,668,821

All incoming resources and resources expended derive from continuing activities. The charity has no recognised gains or losses for the year other than the results above.

The notes on pages 20 to 33 form an integral part of the financial statements.

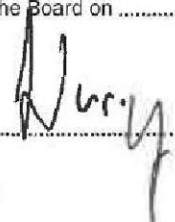
The Lloyd Park Children's Charity (Registration Number; 4802332)

Balance Sheet as at 31 March 2017

Note		£	2017 £	£	2016 £
	Fixed assets				
16	Tangible assets	924,824		995,001	
	Total fixed assets		924,824		995,001
	Current assets				
17	Debtors	152,759		134,561	
27	Cash and cash equivalents	<u>1,087,406</u>		<u>907,405</u>	
	Total current assets		<u>1,240,165</u>		<u>1,041,966</u>
	Liabilities				
18	Creditors: Amounts falling due within one year	<u>383,148</u>		<u>368,146</u>	
	Net current assets		<u>857,017</u>		<u>673,820</u>
	Total net assets		<u><u>1,781,841</u></u>		<u><u>1,668,821</u></u>
	The funds of the charity:				
24	Restricted funds in surplus		632,364		686,228
	Unrestricted funds				
23	Unrestricted income funds		<u>1,149,477</u>		<u>982,593</u>
	Total charity funds		<u><u>1,781,841</u></u>		<u><u>1,668,821</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board on 11/10/17 and signed on it's behalf


James Wragg
Trustee

The notes on pages 20-33 form an integral part of the financial statements.

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

1 Accounting Policies

Basis of preparing a Financial Statements

The financial statements of the charitable company have been prepared in accordance with the Charity SORP (FRS102) 'Accounting and reporting by charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (Effective 1st January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland', the Charity Act 2011 and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The charity meets the definition of a public benefit entity under FRS102.

Going Concern Basis

The Trustees consider that the going concern basis is appropriate as they consider the reserves level to be sufficient to ensure that the charity can meet its financial obligations for the next 12-18 months and on that basis the charity is a going concern.

Funding Accounting Policy

Unrestricted Funds

These are funds that can be used in accordance with the charitable objectives of the charity.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purposes.

Designated Funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects. Further details of each fund are disclosed in the notes.

Incoming Resources

Income derived from events is recognised as earned (that is, as the related goods or services are provided). Investment income is recognised on a receivable basis. Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract or where entitlement to grant funding is subject to specific performance conditions. Grant income included in this category provides funding to support programme activities and is recognised where there is entitlement, probability of receipt and the amount can be measured with sufficient reliability.

Resources Expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category. The irrecoverable element of VAT is included with the expense item to which it relates. Costs of generating funds are the costs of trading for fundraising purposes.

Fixed Assets

Individual fixed assets are capitalised if they cost £1500 or more and these are initially recorded at cost.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold building	4% straight line basis
Plant and equipment	25% reducing balance basis

Cash and Cash Equivalents

Cash and cash equivalents includes cash and bank balances including amounts held on short-term deposit.

Debtors

Debtors are recognised at the settlement amount due after any discount offered and provision for bad and doubtful debts. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Operating Lease

Rental payable under operating lease are charged in the Statement of Financial Activities on a straight line basis over the lease term

Pensions

The charity operates a pension scheme. Contributions are charged in the Statement of Financial Activities as they become payable in accordance with the rules of the scheme. Further details are disclosed in note 21.

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

2 Donations and legacies

	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
Donations by trustees	0	0	28
Donations by others	37,028	37,028	1,100
Donations to Child Poverty project	277	277	1,000
Legacies	0	0	0
Total	37,305	37,305	2,128

3 Charitable Activities income

	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
Milk Grant	5,022	5,022	6,415
2 Year FEEE income	58,519	58,519	82,972
3 Year FEEE income	313,652	313,652	320,092
Child Poverty	1,500	1,500	0
Training Rooms & Refreshment income	27,192	27,192	34,213
Children & Family Centres income	972,194	972,194	552,610
Fundraising income	13,653	13,653	12,262
Child care income	1,349,474	1,349,474	1,289,317
Total Charitable income	2,741,206	2,741,206	2,297,881

4 Other Trading activities income

	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
Training agency income	0	0	6,084
Total training income	0	0	6,084

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

5	Investment income	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
	Deposit account interest	1,140	1,140	1,712

6	Other income	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
	Support for SEN children	39,349	39,349	68,866
	Grow Wild income	21,093	21,093	12,957
	Other income	38,535	38,535	10,877
	Child Poverty	57	57	405
	Total other income	99,034	99,034	93,105

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

7	Expenditure on raising funds	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
	Grow Wild Expenses	1,325	1,325	1,118
	Other fundraising expenses	1,307	1,307	1,897
	Total fundraising expenditure	2,632	2,632	3,015
8	Expenditure on charitable activities	Unrestricted Funds 2017 £	Total Funds 2017 £	Prior Period Total Funds £
	Wages and salaries including agency staff costs	1,957,600	1,957,600	1,689,132
	Redundancy payments	39,016	39,016	-
	Social security costs	144,717	144,717	121,795
	Employers contribution to pension	68,304	68,304	46,090
	Other employee benefits	26,391	26,391	20,713
	Other staff costs	1,542	1,542	5,040
	Rent	31,553	31,553	33,425
	Rates	11,588	11,588	11,497
	Service charges	30,277	30,277	21,083
	Other premises costs	43,795	43,795	44,831
	Supplies and services	172,495	172,495	170,123
	Central support costs	141,899	141,899	64,140
	Governance costs (see note 11)	23,679	23,679	12,073
	Total expenditure on charitable activities	2,692,856	2,692,856	2,239,942
9			Total Funds 2017 No.	Prior Period Total Funds No.
	Number of trustees reimbursed		-	3
	Trustees whose expenses were paid to 3rd parties		-	2
10	Trustee expenditure categories			
	Training courses		-	£275
	DBS		-	£24

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

11	Analysis of governance costs	Total Funds 2017	Prior Period Total Funds
		£	
	Legal costs	14,630	13
	Audit & Accountancy fees	6,861	9,720
	Trustee and committee meeting costs	281	122
	Accounts filing costs	163	0
	Executive committee expenses	0	144
	Reimbursed trustee expenses	0	24
	Trustee expenses paid to 3rd parties	0	275
	Bank charges	1,575	1,690
	Subscriptions	169	85
	Total	23,679	12,073

12	Other expenses	Unrestricted Funds 2017	Restricted Funds 2017	Total Funds 2017	Prior Period Total Funds
		£	£	£	£
	Depreciation - land & buildings	1,597	53,864	55,461	55,461
	Depreciation - outdoor play area	12,385	0	12,385	12,385
	Depreciation - plant & machinery	2,331	0	2,331	3,108
	Total other expenses	16,313	53,864	70,177	70,954

13 Trustee's remuneration and expenses

The trustees did not receive any remuneration during the year (2016: none).

14 Net (expenditure)/Income

Net (expenditure)/income is stated after charging:

	2017	2016
	£	£
Hire of other assets - operating leases	31,553	33,425
The audit of the charity's accounts	6,861	9,720
Depreciation of owned assets	70,177	70,954

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

15 Taxation

The company is a registered charity and is, therefore, exempted from taxation.

16 Tangible fixed assets

	Unrestricted			Restricted			Total		
	Freehold Land and Buildings	Plant and machinery	Total	Freehold Land and Buildings	Plant and machinery	Total	Freehold Land and Buildings	Plant and machinery	Total
	£	£	£	£	£	£	£	£	£
Cost									
As at 1 April 16	349,552	142,102	491,654	1,346,589		1,346,589	1,696,141	142,102	1,838,243
Additions	0	0	0			0	0	0	0
As at 31 March 17	349,552	142,102	491,654	1,346,589	0	1,346,589	1,696,141	142,102	1,838,243
Depreciation									
As at 1 April 16	50,103	132,778	182,881	660,361		660,361	710,464	132,778	843,242
Charge for the year	13,982	2,331	16,313	53,864		53,864	67,846	2,331	70,177
As at 31 March 17	64,085	135,109	199,194	714,225	0	714,225	778,310	135,109	913,419
Net book value									
As at 1 April 16	299,449	9,324	308,773	686,228	0	686,228	985,677	9,324	995,001
As at 31 March 17	285,467	6,993	292,460	632,364	0	632,364	917,831	6,993	924,824

17 Debtors

	2017	2016
	£	£
Trade debtors	93,968	74,212
Prepayments and accrued income	58,791	58,166
Other debtors	0	2,183
	<u>152,759</u>	<u>134,561</u>

18 Creditors: Amounts falling due within one year

	2017	2016
	£	£
Trade creditors	53,579	14,123
Payments recd on a/c	201,573	204,245
Accruals and deferred income	83,302	100,698
Taxation and social security	33,293	33,918
Other creditors	11,401	15,162
	<u>383,148</u>	<u>368,146</u>

19 Members Liability

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

20 Operating lease commitments

Total future minimum lease payments under non-cancellable operating lease are as follows:

	£	£
Within one year	6,425	6,425
1 - 2 years	6,425	6,425
2 - 5 years	19,275	19,275
over 5 years	44,975	51,400

21 Pension schemes Defined benefit pension scheme

During the period, the Charity was successful in its tender and it was awarded the contract to run the Children and Family Centre Services across the borough of Waltham Forest.

As part of the contract, a number of staff members were transferred from the Council to the Charity in July 2016 under the Transfer of Undertakings (Protection of Employment) Regulations (TUPE).

A number of staff members had existing defined benefit pension schemes and, as a result, the Charity has the obligation to provide the agreed benefit to these employees.

The pension scheme for these employees is covered by the London Borough of Waltham Forest Pension Fund. The latest Actuarial Valuation Report has been obtained but the report has been prepared to 31st March 2016, thereby pre-dating the period in which the Charity was admitted to the Fund. Although we are aware of the solvency funding position as at that date, there is no data that is specifically relevant to the Lloyd Park Children's Charity.

As there is not sufficient information to allow the scheme to be accounted for as a defined benefit pension scheme, the contributions have been treated as if they were made to a defined contribution pension scheme. Upon being awarded the contract, 21 employees were transferred to the charity. Of this number, 9 employees remain with charity as at 30 September 2017.

During the year, the charity contributed £19,481 to the scheme. Contributions totalling £2,299 (2016: £nil) were payable at the end of the period and are included in creditors.

As at 31 March 2017, the charity was paying contributions of 12.5% and these have since been increased to 17.4% from 1 April 2017 in line with an Admission Agreement with the London Borough of Waltham Forest. The contribution rate will remain at 17.4% until the next valuation.

Defined contribution pension scheme

The charity operates a defined contribution scheme for all other employees. The pension cost charge for the period represents contributions payable by the charity to the scheme and amounted to £48,823 (2016: £46,090).

Contributions totalling £7,208 (£2016: £7,170) were payable at the end of the period and are included in creditors.

22 Related parties

The Charity is not controlled by any one person.

Related party transactions

During the year the following Trustees had children at the day care centre with aggregate fees amounting to £70,305

James Wragg, Anoushka Huntingdon-Bowles, Laura Bellotti, Widiene Moussa, Pauleen Colligan-Genova, Sarah Lloyd-Scott, Paul Fraser, Joana Esteves Mills, Nadine Kennedy.

In the previous year, the fees charged to Trustees amounted to £77,116 in aggregate for the following trustees : James Wragg, Aisling Lee, Donna Hillyer, Paul Waller, Anoushka Huntington-Bowles, Claire Bithell, Joanna Esteves Mills, Paul Fraser and Christine Baxter.

The fees were charged in accordance with the Child Care fee structure that is applicable to all parents.

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

Reconciliation of funds

	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
Unrestricted Funds	£	£	£	£	£
Designated Funds					
Outdoor Play Area	311,300		13,982	(11,851)	285,467
Potential end of contract expenses	0		0	27,000	27,000
Roofing Reserve	45,000			15,000	60,000
Wall Cladding Reserve	13,500			15,000	28,500
Building Maintenance Reserve	13,919		0	36,081	50,000
Fund Raising Reserve	1,378	0			1,378
Children & Family Centres	0	799,719	778,130	5,411	27,000
Specific Grant Balances	24,574			(24,574)	0
HHDC Sustainability Reserve	53,155				53,155
IT Infrastructure	1,058		197		861
Child Poverty Project	9,705	334	3,534		6,505
Total Designated Funds	473,589	800,053	795,843	62,067	539,866
Lloyd Park	393,348	1,400,148	1,272,241	(62,067)	459,188
Higham Hill	115,656	678,484	643,717		150,423
Total Unrestricted Funds	982,593	2,878,685	2,711,801	0	1,149,477
Restricted Funds					
Building and Outdoor Play Area Reserve	686,228		53,864		632,364
Total Restricted Funds	686,228	0	53,864	0	632,364
Total Funds	1,668,821	2,878,685	2,765,665	0	1,781,841

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

Notes 23-24 cont'd

Reconciliation of funds - comparative year

	Fund balances brought forward	Income	Expenditure	Transfers	Fund balances carried forward
	£	£	£	£	£
Unrestricted Funds					
Designated Funds					
Outdoor Play Area	325,282		13,982		311,300
Roofing Reserve	45,000				45,000
Wall Cladding Reserve	13,500				13,500
Building Maintenance Reserve	13,919				13,919
Fund Raising Reserve	1,378				1,378
Training Agency	0	6,084	38,725	32,641	0
Specific Grant Balances	24,574				24,574
HHDC Sustainability Reserve	53,155				53,155
IT Infrastructure	1,321		263		1,058
Children's Centre	23,879			(23,879)	0
Child Poverty Project	13,614	1,405	5,314		9,705
Total Designated Funds	515,622	7,489	58,284	8,762	473,589
 Lloyd Park	 305,884	 1,666,661	 1,570,435	 (8,762)	 393,348
Higham Hill	20,224	726,760	631,328		115,656
Total Unrestricted Funds	841,730	2,400,910	2,260,047	0	982,593
 Restricted Funds					
Building and Outdoor Play Area Reserve	740,092		53,864		686,228
Total Restricted Funds	740,092	0	53,864	0	686,228
 Total Funds	1,581,822	2,400,910	2,313,911	0	1,668,821

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

25

Statement of cash flows

	Total funds	Prior year funds
	2017	2016
	£	£
Cash flows from operating activities:		
Net cash provided by (used in) operating activities (Note 26)	180,001	304,013
Cash flows from investing activities:		
Dividends, interest and rents from investments		
Proceeds from the sale of property, plant and equipment		
Purchase of property, plant and equipment	0	(140,534)
Proceeds from the sale of investments		
Purchase of investments		
Net cash provided by (used in) investing activities	0	(140,534)
Cash flows from financing activities:		
Repayments of borrowing		
Cash inflows from new borrowing	0	0
Receipt of endowment		
Net cash provided by (used in) financing activities	0	0
Change in cash and cash equivalents in the reporting period	180,001	163,479
Cash and cash equivalents at the beginning of the reporting period	907,405	743,926
Cash and cash equivalents at the end of the reporting period (Note 27)	1,087,406	907,405

The Lloyd Park Children's Charity (Registration Number; 4802332)
Notes to the Financial Statements for the Year Ended 31 March 2017

26 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	Current Year 2017	Prior Year 2016
	£	£
Net income/(expenditure) for the year (as per the statement of financial activities)	113,020	86,999
Adjustments for:		
Depreciation charges	70,177	70,954
(Gains)/losses on investments		
Dividends, interest and rents from investments		
Loss/(profit) on sale of fixed assets		
(Increase)/decrease in stocks	0	107,162
(Increase)/decrease in debtors	(18,198)	43,072
Increase/(decrease) in creditors	15,002	(4,174)
Net cash provided by (used in) operating activities	180,001	304,013

The Lloyd Park Children's Charity (Registration Number; 4802332)
Notes to the Financial Statements for the Year Ended 31 March 2017

27 Analysis of cash and cash equivalents

	2017	2016
	£	£
Cash in hand	70,869	23,980
Notice deposits (less than 3 months)	1,016,537	883,425
Total cash and cash equivalents	1,087,406	907,405

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

28 Purpose of designated funds

Outdoor Play Area:	These funds are held for the completion of the outdoor play area and Grow Wild project.
Potential end of contract expenses	These are funds held to cover potential end of contract expenses of the Children and Family services contract if the service is not renewed in 2019.
Roofing & Wall Cladding Reserve:	These funds are for the specific purpose of building up a reserve in order to ensure the charity has sufficient funds to repair the roof and wall cladding and is based on expected future costs.
Building Maintenance Reserve:	These funds are for the maintenance of our building at the Lloyd Park in Walthamstow, London.
Fund Raising Reserve:	These funds are from fundraising activities and are used for specific purposes from time to time as agreed by the Committee.
Specific Grant Balances:	These relate to balances on grants received under a service level agreement that the charity wish to use in future years in line with the original service level agreement.
HHDC Sustainability Reserve:	This represents the balance of the London Borough of Waltham Forest sustainability grant which was given at the onset of Higham Hill Day Care.
IT Infrastructure :	Monies ring-fenced for the purpose of upgrading the Charity's IT infrastructure.
Child Poverty Project :	These are funds donated by Waltham Forest Council to support our work in assisting parents living in poverty in our catchment area.

Purpose of restricted funds

Building and Outdoor Play Reserve:	This relates to specific monies received to build the Lloyd Park Centre.
------------------------------------	--

29 Net Assets by fund

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Tangible assets	292,460	632,364	924,824	995,001
Current assets	1,240,165		1,240,165	1,041,966
Creditors: amounts falling due within one year	(383,148)		(383,148)	(368,146)
Net assets	<u>1,149,477</u>	<u>632,364</u>	<u>1,781,841</u>	<u>1,668,821</u>

The Lloyd Park Children's Charity (Registration Number; 4802332)

Notes to the Financial Statements for the Year Ended 31 March 2017

Employee benefits and staff on books

	31/03/2017	31/03/2016
	£	£
30 Remuneration of key employees- benefits excluding employer pension costs	504,699	306,597
No staff member is paid over £60,000 a year.		

31 Average number of staff employed during the year

	31/03/2017				31/03/2016			
	Full-time staff	Part-time staff	Full time equivalent of p/t staff	Total Full-time staff (inc. part-timers)	Full-time staff	Part-time staff	Full time equivalent of p/t staff	Total Full-time staff (inc. part-timers)
Lloyd Park Centre	30.0	20.2	12.2	42.2	27.9	22.5	13.6	41.5
Higham Hill	19.3	12.9	8.8	28.1	19.8	14.2	9.4	29.2
Childrens Centre/ CAFC	17.8	7.7	4.3	22.1	10.3	3.4	2.1	12.4
Training Agency					0.6	0.6	0.4	1.0
Total	67.1	40.8	25.3	92.4	58.6	40.7	25.5	84.1