

**Receipts and Payments Accounts for
Chesterfield Time Bank**

Registered Charity No. 1122996

For the period 1 April 2016 to 31 March 2017

Receipts and Payments

Receipts	2016/2017	2015/2016
	£	£
Fundraising and Income from Events	127.30	144.00
General Donations	136.59	19.06
Photocopying Donations	5.40	
Reimbursed Costs		79.85
Bank Interest	0.01	19.58
Grants:		
Bolsover Health and Well-being Partnership	2,896.00	
Age Concern	3,276.00	
NDVA	6,684.00	1,485.00
Awards for All	9,924.00	
Sheffield Futures	2,698.24	3,599.52
Postcode Community Trust		8,077.00
Total Receipts	25,747.54	13,424.01

Payments	2016/2017	2015/2016
	£	£
Telephone Charges	628.74	833.36
Web Hosting		46.79
Electrical Testing		48.00
Insurance	229.96	
Office Equipment		101.17
Printer Ink	203.50	864.70
Postage	383.90	382.32
Training	25.00	90.00
Office Rent	5,000.00	4,000.00
Room Hire	48.00	114.00
Salary Costs (1)	16,610.01	26,705.88
Subscriptions	240.00	13.00
Travel Expenses	121.86	97.08
Telephone Expenses	92.86	133.27
Refreshments	3.00	52.90
Stationery	55.56	42.95
Consultancy Fees	1,440.00	4,628.60
Publicity		35.96
Other Expenses	4.77	
	25,087.16	38,189.98

Net of receipts/(payments)	660.38	(24,765.97)
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Balance Sheet

Cash Funds	2017 £	2016 £
Bank (2)	9651.20	8987.83
Petty Cash	0.00	2.99
Total	9651.20	8990.82

Represented by

Unrestricted Funds	5605.96	5336.66
Restricted Funds	4045.24	3654.16
Total	9651.20	8990.82

Notes

1. Salary Costs include payments to Ability Finance to provide payroll services.
2. The Bank balance is less outstanding cheques that have not yet been cashed.

I have checked these accounts
and believe them to be a
true record of the Accounts
for Time Bank for the period 2016/17

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11-6-17

AGM report

TimeBank has encountered a difficult 12 month period with the departure of the long standing Manager Julie Dixon and her replacement Barbara White alongside the changes in administration staff and volunteers. The sudden illness of the Vice Chair John Gerrard and subsequent reduction in ability for him and his wife Marion (Chair) to carry out their Board roles came at bad time for the newly in post manager, Jane Woodward. The further ripples of this situation have had an impact with committee members having to step back from their hands-on work for TimeBank.

The current manager in post since April is refreshing the Charitys' structure from bottom up by updating policies and procedures, implementing good practise and looking in the short term to return to the original TimeBanking concept.

The set up of Bolsover Dragonfly project has helped to provide motivation and also to focus the need for basic TimeBanking exchanges to be at the forefront of TimeBanks work.

The Working Together for Older People project funding has provided core money to keep TimeBank in operation and we have in the main achieved targets thus far. The project ends March 2018 and TimeBank hopes to continue to provide quality outcomes until this time with a comprehensive and clear plan of action now in place.

Circles of Time Befriending Service is continuing but needs co-ordinating.

The suspension of TimeBanks ebay trading was disappointing, however undisputable due to loss of staff.

The changes in staff and effect of ill health on multiple committee members has highlighted that a broad, independent and active committee base is required where teamwork and planning are essential factors.

Core funding has been more difficult to source as funders exclude these costs as ineligible and as there has been a move away from grants to contracts and tenders. There are more groups needing funding, applications require more information in more complex forms and criteria are restrictive.

The Charity's Constitution has been reviewed and there are plans to amend this. The Board and manager intend to produce and work to an income strategy to ensure the longevity of the Charity, looking for new funding opportunities and possibly creating a funding sub-committee.

Funding for core work will continue to be an issue and an income strategy and business plan has been accepted by the board as essential tools for TimeBanks future success.

The combination of issues faced recently has resulted in a pivotal point being reached within TimeBank and it now feels like the right time to consider how we operate currently and more crucially how we would like (or need to) to operate in the future.

TimeBank has a UPS (unique selling point) as it is an all-inclusive organisation whose framework enables equality between all participants, ensuring that every individual can make a unique contribution within the community.

Through various discussions with local agencies and research it appears TimeBank is still as needed and workable as ever, if not more so in these times of austerity. It is hoped that by a combined effort of working together, sourcing appropriate funding and increased monitoring of expenditure alongside budgeting the Charity has a good chance of survival.

Looking forward. it is envisaged that over the next 12 months TimeBank will look to focus its work on time exchanges and the original concept with improved depth, function and reach of the Charity. It will look to research and pilot new initiatives within the existing framework and look to secure core funding for the confident survival of the Charity.