

**Registered Charity Number 277425**

**THE NATIONAL SERVICE COMMITTEE FOR  
CATHOLIC CHARISMATIC RENEWAL SERVICES  
IN ENGLAND AND WALES**

**KNOWN AS**

**CREW TRUST**

**TRUSTEES' ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2017**

# **CREW TRUST**

## **Trustees' Annual Report and Accounts for the year ended 30 April 2017**

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# **CREW TRUST**

**For the year ended 30 April 2017**

## **CHARITY INFORMATION**

### **OFFICES:**

Catholic Evangelisation Services  
PO Box 333 St Albans  
Herts AL2 1EL

Goodnews Magazine  
c/o Goodnews Books  
Upper Level  
296 Sundon Park Road  
Luton LU3 3AL

### **STRUCTURE AND GOVERNING INSTRUMENT:**

The Trust is an unincorporated body formed by a declaration of trust on 7 February 1979

**REGISTERED CHARITY NUMBER:** 277425

### **TRUSTEES:**

Mr Charles Whitehead (Chairman)  
Mr Tony Harris (resigned 26 July 2017)  
Mrs Michelle Moran  
Mr Peter Moran (resigned 26 July 2017)  
Miss Eileen O’Kane  
Mr Edward Drozdziak  
Mr Pierre Fernandez  
Reverend Christopher Thomas (appointed 24 October 2016)  
Mr Peter Hamilton (appointed 21 November 2016)  
Mr Vincent Turner (resigned 6 July 2016)

### **INDEPENDENT EXAMINER:**

Peter McKay BSc ACA  
Nicholsons, Chartered Accountants  
1st Floor, Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire AL10 0SP

### **PRINCIPAL BANKERS:**

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent ME19 4JQ

## **CREW TRUST**

### **Trustees' Annual Report for the year ended 30 April 2017**

The Trustees present their report and accounts for the year to 30 April 2017. In preparing these, the Trustees have adopted the provisions of the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission for England and Wales, the Charities Act 2011 and the Financial Reporting Standard 102 (effective January 2015). Further information about these accounts, and the activities of the Trust in general, can be obtained by writing to the Trust at its offices.

### **Constitution**

The charity was established as a Trust on 7 February 1979 and is governed by a declaration of trust of that date, as amended by Charity Commission Schemes dated 19 February 2004 and 5 June 2006, and Deeds of Amendment approved on 29 January 2008 and 19 January 2011. This report and the accounts that follow are in accordance with these governing documents.

The Trust has every intention of continuing its activities for the foreseeable future. However, in the event of winding-up or dissolution, any remaining assets (after the settlement of debts and liabilities) would be transferred to other charities with similar objects.

### **Objects and Activities**

The Trust's principal objects are the advancement of the Christian faith and the promotion of spiritual renewal in the Roman Catholic Church. The Trust undertakes a broad range of activities to fulfil these objectives:

- We publish a magazine, GoodNews, which has been described as the best of its kind
- Through Catholic Evangelisation Services, we produce and sell a range of educational DVDs, CDs and books
- Through The Ascent, we run a three year course for young people in years 10-13
- We arrange conferences and training courses from time to time
- We support various conferences and distribute donations received

The historic relationship between the Trust and the National Service Committee for Charismatic Renewal in England and Wales (NSC) was recognised and enshrined in the charity's trust deed by the deed of amendment approved in January 2011. The Trustees and the NSC work closely together to further the Trust's objects.

In setting their objectives and determining their activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. The Trustees are committed to enabling as many people as possible to access the Trust's resources and events so that they may benefit from a deeper understanding of the Christian faith and experience renewal in their spiritual lives. For example, some of the Trust's resources can be accessed, free of charge, from the Trust's website, so those on low incomes are not excluded.

### **Trustees**

The Trustees are responsible for the financial activities of the Trust. They meet three or four times a year to monitor performance, review activities and determine the Trust's policy and strategy. Resolutions of the Trustees are passed by majority vote, with the chairman having a casting vote in the event of a tie.

The current trustees are listed on Page 1. New or replacement trustees are nominated by the serving trustees and may be appointed at any meeting of the Trustees. When seeking to appoint new trustees, attention is paid to the business, financial, legal, professional and other skills required for the good governance of the Trust.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2017**

#### **Trustees (continued)**

New trustees are provided with the documents relating to the constitution, objects and activities of the Trust, together with current financial and other information relating to the operation of the Trust. All Trustees are expected to keep up-to-date with the requirements of the Charity Commissioners.

#### **Organisation of the Trust**

The day to day running of GoodNews Magazine is managed by the editor, Kristina Cooper, working with the managing editor in conjunction with the editorial board. Catholic Evangelisation Services (CES) is run by its director, David Payne, and a management committee. The Priests' Retreat, Moment of Opportunity, Men's Conferences, The Ascent and Network are managed by groups set up specifically to run these events, while ad hoc committees manage other activities. All matters are subject to prayer and God's direction.

#### **Review of Activities**

The year to 30 April 2017 saw an increase in overall reserves; the Trust continued to provide its full range of services. Details of the Trust's finances are contained in the Review of Financial Performance section of the Trustees' Report and in the Statement of Financial Activities.

GoodNews magazine is produced and distributed four times a year. The aim of the magazine is to provide good Christian teaching, to provide information about the various opportunities available for spiritual growth, and to provide a network for people involved in Charismatic Renewal. Although overall subscriptions for the magazine have fallen slightly, we continue to have new subscribers signing up. The Trustees continue to believe that the production of the magazine should be subsidised as a contribution to a deeper understanding of the Faith and the experience of renewal in the lives of readers. The Trustees are mindful of reducing costs, where appropriate, and increasing the readership. We continue to take every opportunity to increase awareness and interest in the magazine both at home and abroad at conferences and other events.

The Catholic Charismatic Renewal website ([www.ccr.org.uk](http://www.ccr.org.uk)), aims to examine what it means to be a Charismatic Catholic. Providing a range of articles regarding Family, Society, Cultural and Global issues, we hope that viewers will begin to build a picture of what it means to live a Spirit-filled life. As well as various other articles and contributions, it includes selected articles from the GoodNews magazine, thus ensuring they are available to a wide audience.

The NET Fund continues to be supported by regular contributions, making it possible for the Fund to respond more often to short-term requests for funding.

The aim of Network is to support young people in Catholic Charismatic Renewal, to facilitate formation opportunities, to equip them with skills for practical and spiritual leadership and to promote Catholic Charismatic Renewal at the service of the Church within the context of young people. They receive regular contributions to continue with their aim. The Ascent ministry, now in its fourth year, is overseen by Network. It comprises a three year discipleship course for young people in Years 10-13 that seeks to raise a generation who are passionate about prayer and influencing their location within the gospel.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2017**

#### **Review of Activities (continued)**

CES has had a productive year:

- During the year CES has launched a new product, Beloved Disciples, aimed at the over 60's and focussed on spirituality for the autumn of life.
- The 'Life in the Spirit' courses called the GIFT and The Big Picture are both continuing to be marketed. Leaders are being trained in its use through CES-run pilot courses for dioceses.
- Funding was received which enabled CES to send 200 copies of the Sacraments – Marriage DVD to schools around the country.
- Filming and editing has been undertaken for the next resource entitled "Let it be" – how Mary helps us be filled with God. The resource will be available later this year.

The annual Harvesters Men's Weekend took place at High Leigh Conference Centre, providing a spirit-filled time of fellowship and teaching.

There were 13 Celebrate weekend conferences that ran in all areas of the country. The weekends provide for the wide variety of age groups within a joy-filled, warm atmosphere. Worship, drama, teaching, workshops, mass and friendships are all key elements that go to make up a Celebrate Regional Weekend.

#### **Review of Financial Performance**

The overall result for the year was a surplus of £9,297 (2016: deficit of £6,119). Total income for 2017 was £436,200 (2016: £370,776), an increase of £65,424, whilst total expenditure amounted to £424,364 (2016: £376,895), an increase of £47,469. The main components of income that were higher than in the previous year were donations of £250,752 (2016: £201,581) and charitable activities of £182,067 (2016: £164,696). Expenditure relating to charitable activities was £418,551 (2016: £367,921).

Restricted income was higher than in the previous year, at £190,579 (2016: £162,296). The members of Joel's Bar (Celebrate) gathered £25,000 in donations to subsidise their week-long retreat. Restricted expenditure was £186,520 (2016: £153,189), resulting in an operational restricted fund surplus of £4,059 (2016: £9,107) before accounting for transfers between restricted and unrestricted funds of £5,850 (2016: £6,300). The transfers are spread across a range of restricted funds, as detailed in Note 10, Statement of Funds.

In broad terms, restricted expenditure should be similar to restricted income, as the monies received are intended to fund specific media projects, conferences and grants to individuals and institutions. The timing of the expenditure can result in a surplus being reported in some years and a deficit in other years.

Unrestricted income for the year was £245,622 (2016: £208,480), with the increase of £37,142 being due to an increase in donations and charitable activities. Unrestricted expenditure increased by £16,678, to £240,384 (2016: £223,706). Prior to the transfers between restricted and unrestricted funds, the surplus on the unrestricted fund was £5,238 (2016: £15,226), but when the transfers are included the final surplus for the year amounts to £11,088 (2016: £8,926).

The year-end balances on unrestricted and restricted funds were £108,426 (2016: £97,338) and £130,552 (2016: £132,343), respectively.

The Trustees continually seek to further improve the viability and stability of the charity in financial terms.

## **CREW TRUST**

### **Trustees' Annual Report (continued) for the year ended 30 April 2017**

#### **Review of Financial Performance (continued)**

The Trust's total cash reserves at the end of April 2017 were £225,018. It should be noted that £152,262 of this amount relates to restricted funds, with the balance of £72,756 being unrestricted funds.

The results for the year were better than budgeted expectations. The Trustees continue to seek to ensure that costs are supported by the anticipated income from charitable activities and voluntary income.

#### **Reserves, Risks and Investment Policies**

The Trustees' policy regarding reserves is to hold sufficient specific reserves to meet the obligations imposed by donors and sufficient general reserves to sustain the Trust's activities.

Annual budgets for each significant area of the Trust's activities are prepared and monitored. The Trustees have considered the risks to which the Trust is exposed and have taken steps to mitigate the effects of those risks. They consider the unrestricted funds carried forward to be sufficient for the Trust's immediate needs.

The Trustees may invest surplus funds at their discretion and have chosen to hold these in instant-access, interest-bearing bank deposit accounts, since variances in monthly income and expenditure, and the unexpected, may mean that the funds are required immediately.

#### **Relationships with other Groups, Charities and Individuals**

The Trust works closely with the National Service Committees for Scotland and Ireland and other Catholic Church groups, under the auspices of the Roman Catholic Church, and ecumenically, to achieve its charitable objects.

One charity with similar objectives to our own that we assist is Sion Community for Evangelism; Eileen O'Kane is a trustee of both charities and Peter and Michelle Moran are trustees of our charity and work with Sion.

The Trustees wish to take this opportunity to acknowledge the tremendous work done by the Trust's many supporters and volunteers whose efforts, by God's grace, have enriched the lives of so many people.

#### **Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity Law in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Trust and of the incoming resources and application of resources of the Trust for that period. In preparing the attached financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed (subject to any departures that are disclosed and explained in the financial statements); and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation.

**CREW TRUST****Trustees' Annual Report for the year ended 30 April 2017****Statement of Trustees' responsibilities (continued)**

The Trustees are also responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Trust and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 1 November and signed on their behalf by:

Charles Whitehead - Chairman of Trustees



## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREW TRUST**

I report to the charity's trustees on my examination of the accounts of Crew Trust ('the Trust') for the year ended 30 April 2017.

### ***Responsibilities and basis of report***

As the charity's trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act').

I report in respect of my examination of the Trust's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### ***Independent Examiner's statement***

Since the Trust's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Trust, as required by section 130 of the 2011 Act;
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter McKay BSc ACA  
Member of the Institute of Chartered  
Accountants in England and Wales  
Nicholsons, Chartered Accountants  
1st Floor, Bridge House  
25 Fiddlebridge Lane  
Hatfield  
Hertfordshire  
AL10 0SP

1 November 2017

# CREW TRUST

Accounts for the year ended 30 April 2017

## Statement of Financial Activities

		Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
	Notes				
<b>Income and Endowments from:</b>					
Donations and legacies		84,991	165,761	250,752	201,581
Charitable activities		157,293	24,773	182,067	164,696
Other trading activities		2,820	-	2,820	3,660
Other		517	45	562	839
<b>Total</b>	<b>12</b>	<b>245,622</b>	<b>190,579</b>	<b>436,200</b>	<b>370,776</b>
<b>Expenditure on:</b>					
Charitable Activities		232,031	186,520	418,551	367,921
Other		8,353	-	8,353	8,974
<b>Total</b>	<b>13</b>	<b>240,384</b>	<b>186,520</b>	<b>426,904</b>	<b>376,895</b>
<b>Net income/(expenditure)</b>	<b>2</b>	<b>5,238</b>	<b>4,059</b>	<b>9,297</b>	<b>(6,119)</b>
<b>Transfers between funds</b>		<b>5,850</b>	<b>(5,850)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>11,088</b>	<b>(1,791)</b>	<b>9,297</b>	<b>(6,119)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	<b>10</b>	97,338	132,343	229,681	235,800
<b>Total funds carried forward</b>	<b>10</b>	<b>108,426</b>	<b>130,552</b>	<b>238,977</b>	<b>229,681</b>

All activities are continuing operations

The notes on pages 10 to 17 form an integral part of these accounts.

# CREW TRUST

Accounts for the year ended 30 April 2017

## Balance Sheet

		2017		2016	
	Notes				
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		1,693		1,923
<b>Current assets</b>					
Stock	6	33,213		33,252	
Debtors and prepayments	7	21,971		36,559	
Cash at bank and in hand		225,018		196,268	
		<u>280,202</u>		<u>266,079</u>	
<b>Creditors due within one year</b>					
Creditors	8	<u>42,918</u>		<u>38,321</u>	
		<u>42,918</u>		<u>38,321</u>	
<b>Net current assets</b>			237,284		227,758
<b>Net assets</b>			<u>238,977</u>		<u>229,681</u>
<b>Funds:</b>					
Unrestricted funds	11		108,425		97,338
Restricted funds	11		<u>130,552</u>		<u>132,343</u>
<b>Total funds</b>			<u>238,977</u>		<u>229,681</u>

Approved by the Trustees on 1 November 2017

Charles Whitehead  
Trustee

Edward Drozdziak  
Trustee

The notes on pages 10 to 17 form an integral part of these accounts.

## **CREW TRUST**

Accounts for the year ended 30 April 2017

### **Notes to the Accounts**

#### **1 Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared in accordance with the Charities Act 2011, the Financial Reporting Standard (FRS102), effective January 2015, and all other applicable accounting standards, and the Statement of Recommended Practice on Accounting and Reporting by Charities (SORP 2015) issued by the Charity Commission for England and Wales. The financial statements are prepared on a going concern basis and under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

##### **Income**

All incoming resources are included in the statement of financial activities at its fair value of consideration when the charity becomes legally entitled to the income, the amount can be quantified with reasonable accuracy and there is reasonable certainty that the income will be received; they exclude discounts, rebates and Vat. Donations are accounted for when received by the charity and tax recoveries when receivable. Income from sales is recorded when the goods are despatched and for conferences when these are run. Magazine subscription income is spread over the period to which the income relates. Volunteers work for the trust, and some facilities and equipment are made available to the trust, without charge; no attempt is made to value these items in the accounts.

##### **Expenditure**

Expenditure is accounted for on an accruals basis and comprises:

- a Charitable activities – being those costs associated with delivering activities and services
- b Governance costs – being those costs associated with meeting the constitutional and statutory requirements of the charity, and the strategic management of the charity

Costs associated with generating funds (namely voluntary income) is not considered to be significant in the context of the accounts and no expenditure has been attributed to this activity.

Certain costs are directly attributable to specific charitable activities. Those shared costs that remain are allocated among the expenditure categories of the SOFA in proportion to the use of the resource.

##### **Stocks**

Stocks are stated at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Media production costs are written off as incurred.

##### **Pensions**

The trust contributes to a defined contribution pension scheme for some staff members. Contributions are charged to the SOFA as incurred.

##### **Fund accounting**

The charity's funds consist of:

- a Unrestricted funds - which may be used at the discretion of the Trustees to further the general objectives of the charity; and
- b Restricted funds - which may only be used in accordance with the specific instructions given by donors or for the specific purposes stated when the funds were raised by the charity. The aim and use of each restricted fund is set out in the notes to the accounts.

##### **Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation and impairment. Assets are depreciated over four years ie at 25% per year. Assets costing less than £100 are not capitalised.

## CREW TRUST

Accounts for the year ended 30 April 2017

### Notes to the Accounts

#### 1 Accounting policies continued.....

##### Taxation

As a Registered Charity, the trust is exempt from Income Tax and Capital Gains Tax. The trust is registered for VAT. Any irrecoverable VAT is included under the expenditure heading to which it relates.

#### 2 Net Income/(Expenditure)

This is stated after charging:

	2017	2016
	£	£
Depreciation of owned fixed assets	620	1,049
Independent examiner's remuneration		
External scrutiny	1,000	1,000
Accountancy	<u>1,000</u>	<u>1,000</u>

#### 3 Donated Facilities and Other Intangible Income

The charity's independent examiner has kindly provided his services without charge. A sum of £2,000 has been included as income and expenditure in these accounts in respect of this item. The work of the charity is considerably enhanced by the assistance of many volunteers who help in innumerable ways, but these gifts have not been valued in these accounts in view of the inherent difficulties.

#### 4 Payments to Staff, Trustees and Connected Persons

The average number of employees, including part-time staff, analysed by function was:

	2017		2016	
	Total	FTE	Total	FTE
Production and distribution of teaching resources	1.50	1.50	1.50	1.50
Goodnews magazine and related activities	<u>1.50</u>	<u>1.50</u>	<u>1.50</u>	<u>1.50</u>
	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>	<u>3.00</u>

No employee received remuneration in excess of £60,000, nor did the Trustees receive any remuneration for services they provided in connection with their roles as Trustees.

Payments to Trustees are permitted under the Amendment to the Trust Deed dated 29 January 2008 and some such payments were made during the year for services provided in connection with the day-to-day management and operation of the trust. In this regard, during the year Mr C Whitehead was paid £4,980 (2016: £4,262) and £3,026 (2016: £2,306) was paid to Mrs M Moran. In addition, total travel and sundry expenses amounting to £1,322 (2016: £956) were reimbursed to two Trustees.

Additionally, two senior managers were reimbursed a total of £4,948 (2016: £2,460) for travel and sundry expenses.

**CREW TRUST**

Accounts for the year ended 30 April 2017

**Notes to the Accounts****5 Tangible Fixed Assets****Furniture &  
Equipment  
£****Cost or valuation**

At 1 May 2016

31,900

Additions

390

At 30 April 2017

32,290**Depreciation**

At 1 May 2016

29,977

Charge for the year

620

At 30 April 2017

30,597**Net book value**

As at 30 April 2017

1,693

As at 30 April 2016

1,923

All assets are used for direct charitable purposes. The charity has no inalienable or historic assets.

**6 Stocks**

2017

2016

£

£

Books, tapes and DVDs

33,21333,252**7 Debtors and prepayments**

2017

2016

£

£

Trade debtors

10,486

7,230

Other debtors

-

727

Gift aid tax recoverable

10,882

11,370

Prepayments and accrued income

603

17,232

21,97136,559**8 Creditors: Amounts Falling Due Within One Year**

2017

2016

£

£

Trade Creditors

11,674

7,678

Social security and other taxes

1,523

-

Accruals

23,426

24,099

Deferred subscription income

4,477

4,187

Deferred conference income

1,818

2,357

42,91838,321

Deferred income relates to advance payments for conferences run and magazines produced after the balance sheet date.

## CREW TRUST

Accounts for the year ended 30 April 2017

### Notes to the Accounts

#### 9 Large Grants and Donations

The charity received two grants of £10,000, one of £9,000, one of £8,000, one of £6,910, five of £5,000, two of £2,500 and four of £2,000. In aggregate, these amounted to £81,910, from nine separate trust funds and six individuals (2016: £64,260 from seven separate trust funds and four individuals). In addition, the charity benefited from grants and donations of smaller amounts from many individuals and trust funds.

#### 10 Statement of Funds

	At 1 May 2016 £	Income £	Expenditure £	Fund Transfers £	At 30 April 2017 £
Unrestricted Funds	<u>97,338</u>	<u>245,621</u>	<u>240,384</u>	<u>5,850</u>	<u>108,425</u>
Restricted Funds					
Media Development Fund	47,353	55,853	57,903	-	45,303
Chairman's Fund	782	45	-	-	827
Celebrate Fund	54,676	66,014	63,006	(2,500)	55,184
Men's Conference Fund	7,661	16,635	17,952	(250)	6,094
Capital Fund	3,487	-	156	-	3,331
NET Fund	15,104	8,685	5,100	(2,650)	16,039
Network Fund	1,904	8,330	6,236	(200)	3,798
Ascent Fund	(296)	17,268	17,489	-	(517)
Rise Theatre	1,672	17,749	18,678	(250)	493
	<u>132,343</u>	<u>190,579</u>	<u>186,520</u>	<u>(5,850)</u>	<u>130,552</u>
Total Funds	<u>229,681</u>	<u>436,200</u>	<u>426,904</u>	<u>-</u>	<u>238,977</u>

The Media Development Fund holds donations received for the development of new resources for teaching and evangelisation.

The Chairman's Fund no longer receives donations. The interest income and the remaining balance are used to fund the work of evangelisation within the charity.

The Celebrate and Men's Conference funds arise from donations and fees received at or for the respective conferences. After deducting the costs of running those conferences, the Trustees consider recommendations made by the groups responsible for running the respective conferences and, from any surplus, make appropriate donations to individuals and groups that operate within the scope of the Trust's charitable objectives. During the year the groups responsible for the Celebrate Fund and the Men's Conference Fund decided to make funds available for the general purposes of the charity and transfers to that effect amounting to £2,750 were made to unrestricted funds.

The Capital Fund holds donations to purchase equipment and is being written off in line with the depreciation of the equipment purchased.

## CREW TRUST

Accounts for the year ended 30 April 2017

### Notes to the Accounts

#### 10 Statement of Funds continued.....

The NET Fund was created by a donation from the National Evangelisation Trust For Catholic Renewal (known as NET) when it was being wound up. This has been further supplemented by donations from previous supporters of that charity. The Fund exists to further the Christian life of individuals seeking to promote the work of the Roman Catholic Church, by making grants to individuals and institutions. During the year the group responsible for the NET fund decided that they wished to make some funds available for the general purposes of the charity and transfers to that effect amounting to £2,650 were made to unrestricted funds.

The Network funds receives regular donations and its aim is to support younger individuals and groups to further their Christian lives. The fund is overseen by the Trustees in collaboration with the Network Committee and has close links to The Ascent fund below. During the year, the group responsible for the Network Fund decided that they wished to make some funds available for the general purposes of the charity and transfers to that effect amounting to £200 were made to unrestricted funds.

The Ascent Fund is a discipleship process for 15-18 year olds which currently provides six weekend retreats a year. The Ascent Fund subsidises the process, provides bursaries, covers resource expenditure and meets travel expenses for the team. Participants are asked to sign up for a three year course; in addition to the weekend retreats they hold weekly online group meetings. The small shortfall on this fund will be addressed in 2017/18.

Rise Theatre CIC is a professional Christian theatre company with a passion for delivering exciting, original and transformative theatre. The aim is to create:

- faith based stories that spark the imagination and speak to hearts and minds.
- transformative theatre that holds up a mirror to who we are and who we could be.

Through multi-creative platforms, opportunities are created for people of all ages to explore their sense of identity and purpose in the world. During the year, the group responsible for the Rise Theatre CIC Fund had an appeal for a new van and raised in the region of £15,000 for that purpose. The Charity made a donation of £15,075 to the theatre company for the purchase of the van. They also decided that they wished to make some funds available for the general purposes of the charity and transfers to that effect amounting to £250 were made to unrestricted funds.

#### 11 Analysis of Charity Net Assets between Funds

	Fixed Assets £	Current Assets £	Current Liabilities £	Total £
Unrestricted Funds	645	122,077	14,297	108,425
Restricted Funds				
Media Development Fund	-	45,735	432	45,303
Chairman's Fund	-	827	-	827
Celebrate Fund	-	78,610	23,426	55,184
Men's Conference Fund	-	6,094	-	6,094
Capital Fund	299	3,032	-	3,331
NET Fund	-	16,039	-	16,039
Network Fund	-	3,798	-	3,798
Ascent Fund	-	2,723	3,240	(517)
Rise Theatre	749	2,284	2,540	493
	1,048	159,142	29,638	130,552
Total	1,693	281,219	43,935	238,977



**CREW TRUST**

Accounts for the year ended 30 April 2017

**Notes to the Accounts****12 Analysis of Income and Endowments**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
<b>Donations and legacies</b>				
Donations and offerings	61,794	80,568	142,362	117,634
Large grants and donations (see note 9)	15,000	66,910	81,910	64,260
Gift aid tax recovered	8,197	18,283	26,480	19,687
	<u>84,991</u>	<u>165,761</u>	<u>250,752</u>	<u>201,581</u>
<b>Charitable Activities</b>				
Sales of books and DVDs	83,755	-	83,755	69,791
Goodnews magazine & related	32,593	-	32,593	33,274
Parish Mission	3,295	-	3,295	10,258
Conference Income	36,796	24,773	61,569	49,585
Other Income	854	-	854	1,788
	<u>157,293</u>	<u>24,773</u>	<u>182,066</u>	<u>164,696</u>
<b>Other trading activities</b>				
Magazine advertising	<u>2,820</u>	<u>-</u>	<u>2,820</u>	<u>3,660</u>
<b>Other</b>				
Bank interests receivable	<u>517</u>	<u>45</u>	<u>562</u>	<u>839</u>
<b>Total incoming resources</b>	<u>245,621</u>	<u>190,579</u>	<u>436,200</u>	<u>370,776</u>

**13 Analysis of Total Expenditure**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2,017 £	Total Funds 2,016 £
<b>Costs directly attributable to charitable activities:</b>				
Media production	-	43,562	43,562	45,897
Other media purchases	16,037	-	16,037	29,824
Goodnews publications	21,132	-	21,132	16,196
Conference expenses	33,994	79,175	113,169	73,495
Parish Mission expenses	2,149	-	2,149	7,604
Ministry and other expenses	5,005	-	5,005	6,151
Grants (see end of note 13)	2,750	31,455	34,205	21,244
	<u>81,067</u>	<u>154,192</u>	<u>235,259</u>	<u>200,411</u>

**CREW TRUST**

Accounts for the year ended 30 April 2017

**Notes to the Accounts****13 Analysis of Total Expenditure continued.....**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2,017 £	Total Funds 2,016 £
<b>Costs indirectly attributable to charitable activities:</b>				
Staff costs - Gross salaries	80,913	15,493	96,406	95,077
Staff costs - Employers' NI	6,928	-	6,928	7,762
Staff costs - Pension contributions	9,922	-	9,922	9,040
Contractor costs	23,333	-	23,333	14,828
Depreciation	214	406	620	1,049
Telephone and stationery	5,504	-	5,504	4,280
Meeting and travel expenses	6,978	15,528	22,506	23,657
Postage	11,396	-	11,396	8,360
Storage	1,270	-	1,270	698
Bad debt provision	1,030	-	1,030	-
Other costs	3,476	901	4,377	2,759
	<u>150,964</u>	<u>32,328</u>	<u>183,292</u>	<u>167,510</u>
<i>The costs indirectly attributable to charitable activities have been analysed over charitable activities as follows:</i>				
<i>Sales of Books and DVD</i>	<i>89,431</i>	<i>31,021</i>	<i>120,452</i>	<i>106,979</i>
<i>Goodnews publications</i>	<i>43,815</i>	<i>901</i>	<i>44,716</i>	<i>45,097</i>
<i>Conference income</i>	<i>16,981</i>	<i>-</i>	<i>16,981</i>	<i>12,417</i>
<i>Parish Mission</i>	<i>908</i>	<i>-</i>	<i>908</i>	<i>2,569</i>
<i>Other income</i>	<i>(171)</i>	<i>406</i>	<i>235</i>	<i>448</i>
<i>Total</i>	<u><i>150,964</i></u>	<u><i>32,328</i></u>	<u><i>183,292</i></u>	<u><i>167,510</i></u>
<b>Expenditure on charitable activities</b>	<u>232,031</u>	<u>186,520</u>	<u>418,551</u>	<u>367,921</u>
<b>Other costs:</b>				
Meeting expenses	6,353	-	6,353	6,974
Independent examiner's fees	2,000	-	2,000	2,000
	<u>8,353</u>	<u>-</u>	<u>8,353</u>	<u>8,974</u>
<b>Total resources expended</b>	<u>240,384</u>	<u>186,520</u>	<u>426,904</u>	<u>376,895</u>

## CREW TRUST

Accounts for the year ended 30 April 2017

### Notes to the Accounts

#### 13 Analysis of Total Expenditure continued.....

During the year, the charity made the following grants and donations:

For the promotion of Catholic Renewal:	<u>Individuals</u>	<u>Institutions</u>	<u>Total</u>
Nationally:			
Organisers of the Celebrate conference	1,400	3,250	4,650
Rise Theatre CIC	-	15,075	15,075
Other grants of less than £5,000	5,600	-	5,600
Internationally:			
Harvesters	3,000	-	3,000
Sundry	1,500	2,750	4,250
Various young people	1,630	-	1,630
	<u>13,130</u>	<u>21,075</u>	<u>34,205</u>

#### 14 Related Party Disclosures

During the year, the charity was charged £17,752 (2016: £11,751) for accommodation and conference facilities by Sion Community for Evangelism ('Sion'), a charity with which three of the Trustees are connected. Also, the charity charged Sion £868 (2016: £1,756) for postage.

At the balance sheet date the charity owed £993 (2016: £578) to two (2016: one) trustees for their travel expenses.