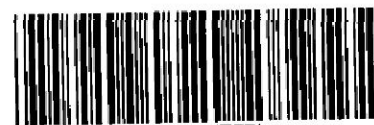


REGISTERED COMPANY NUMBER: 06828970 (England and Wales)
REGISTERED CHARITY NUMBER: 1138132

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 28 February 2017
for
Nottingham Equal Limited**

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

WEDNESDAY



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COMPANIES HOUSE

Nottingham Equal Limited

**Contents of the Financial Statements
for the Year Ended 28 February 2017**

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Nottingham Equal Limited

Report of the Trustees for the Year Ended 28 February 2017

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Activities

Nottingham Equal is an umbrella organisation and provides a range of services which includes advocacy on behalf of the visible and non-visible minority ethnic groups, working to widen participation between all minority groups and wider communities, facilitating cohesion and develop good relationships.

FINANCIAL REVIEW

Financial position

The charity made an overall deficit of £44,793 in the year ending 28th February 2017. However this was solely down to the final payments (£72k) to various recipients of the Community of Identities Grant being made in the current year whereas the income for this grant was taken in prior years.

The charity still has a cumulative surplus of £34,441 and has no issues over continuing as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association as amended by Special Resolution on 25 August 2010, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06828970 (England and Wales)

Registered Charity number

1138132

Registered office

27-31 Carlton Road
Nottingham
NG3 2DG

Trustees

I L Batra
T Browne
Mrs T E Edwards
Dr M Hussain
M Riasat
A S Sanghera
Mrs S Sharif
Professor C Wright

Independent examiner

Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

Nottingham Equal Limited

**Report of the Trustees
for the Year Ended 28 February 2017**

Approved by order of the board of trustees on 27 November 2017 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Browne', written in a cursive style.

T Browne - Trustee

**Independent Examiner's Report to the Trustees of
Nottingham Equal Limited**

I report on the accounts for the year ended 28 February 2017 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Amanda Bentley
ACA
Brockhurst Davies Limited
11 The Office Village
North Road
Loughborough
Leicestershire
LE11 1QJ

27 November 2017

Nottingham Equal Limited

**Statement of Financial Activities
for the Year Ended 28 February 2017**

| | Notes | Unrestricted fund £ | Restricted fund £ | 2017 Total funds £ | 2016 Total funds £ |
|------------------------------------|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Other trading activities | 2 | - | 158,000 | 158,000 | 228,809 |
| Total | | - | 158,000 | 158,000 | 228,809 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | - | 39,084 | 39,084 | 40,878 |
| Charitable activities | | - | 161,431 | 161,431 | 168,020 |
| Community of Identities | | - | 2,279 | 2,279 | 4,874 |
| Other | | - | 202,794 | 202,794 | 213,772 |
| Total | | - | 202,794 | 202,794 | 213,772 |
| NET INCOME/(EXPENDITURE) | | - | (44,794) | (44,794) | 15,037 |
| Transfers between funds | 12 | 9,889 | (9,889) | - | - |
| Net movement in funds | | 9,889 | (54,683) | (44,794) | 15,037 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (3,148) | 82,382 | 79,234 | 64,197 |
| TOTAL FUNDS CARRIED FORWARD | | <u>6,741</u> | <u>27,699</u> | <u>34,440</u> | <u>79,234</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Nottingham Equal Limited

Balance Sheet
At 28 February 2017

| | Notes | Unrestricted fund £ | Restricted fund £ | 2017 Total funds £ | 2016 Total funds £ |
|--|-------|---------------------------|-------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 70 | - | 70 | 105 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 1,789 | 45,500 | 47,289 | 200 |
| Cash at bank | | 24,204 | - | 24,204 | 82,382 |
| | | <u>25,993</u> | <u>45,500</u> | <u>71,493</u> | <u>82,582</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (19,322) | (17,801) | (37,123) | (3,453) |
| NET CURRENT ASSETS | | <u>6,671</u> | <u>27,699</u> | <u>34,370</u> | <u>79,129</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>6,741</u> | <u>27,699</u> | <u>34,440</u> | <u>79,234</u> |
| NET ASSETS | | <u>6,741</u> | <u>27,699</u> | <u>34,440</u> | <u>79,234</u> |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 6,741 | (3,148) |
| Restricted funds | | | | <u>27,699</u> | <u>82,382</u> |
| TOTAL FUNDS | | | | <u>34,440</u> | <u>79,234</u> |

The notes form part of these financial statements

Nottingham Equal Limited

Balance Sheet - continued
At 28 February 2017

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

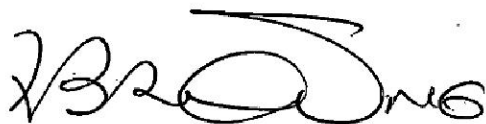
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 27 November 2017 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'T Browne', written over a horizontal line.

T Browne -Trustee

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and machinery | - 25% on cost |
|---------------------|---------------|

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

| | 2017 | 2016 |
|-----------------|----------------|----------------|
| | £ | £ |
| Grants | 158,001 | 228,809 |
| Training income | (1) | - |
| | <u>158,000</u> | <u>228,809</u> |

Nottingham Equal Limited

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2017**

3. RAISING FUNDS

Investment management costs

| | 2017 | 2016 |
|------|--------------|--------------|
| | £ | £ |
| Rent | <u>1,327</u> | <u>1,140</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2017 | 2016 |
|-----------------------------|-----------|------------|
| | £ | £ |
| Depreciation - owned assets | <u>35</u> | <u>383</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2017 nor for the year ended 28 February 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2017 nor for the year ended 28 February 2016.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| 2017 | 2016 |
|----------|----------|
| 1 | - |
| <u>1</u> | <u>-</u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------------|---------------------------|-------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Other trading activities | - | <u>228,809</u> | <u>228,809</u> |
| Total | - | <u>228,809</u> | <u>228,809</u> |
| EXPENDITURE ON | | | |
| Raising funds | 1,760 | 39,118 | 40,878 |
| Charitable activities | | | |
| Community of Identities | - | 168,020 | 168,020 |
| Other | <u>1,987</u> | <u>2,887</u> | <u>4,874</u> |
| Total | <u>3,747</u> | <u>210,025</u> | <u>213,772</u> |

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted fund £ | Restricted fund £ | Total funds £ |
|-----------------------------|---------------------------|-------------------------|---------------------|
| NET INCOME/(EXPENDITURE) | (3,747) | 18,784 | 15,037 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 599 | 63,598 | 64,197 |
| TOTAL FUNDS CARRIED FORWARD | <u>(3,148)</u> | <u>82,382</u> | <u>79,234</u> |

8. TANGIBLE FIXED ASSETS

| | Plant and machinery £ |
|--|-----------------------------|
| COST | |
| At 29 February 2016 and 28 February 2017 | <u>6,189</u> |
| DEPRECIATION | |
| At 29 February 2016 | 6,084 |
| Charge for year | 35 |
| At 28 February 2017 | <u>6,119</u> |
| NET BOOK VALUE | |
| At 28 February 2017 | <u>70</u> |
| At 28 February 2016 | <u>105</u> |

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|--------------------------------|---------------|------------|
| Other debtors | 45,700 | 200 |
| Prepayments and accrued income | <u>1,589</u> | - |
| | <u>47,289</u> | <u>200</u> |

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---|---------------|--------------|
| Bank loans and overdrafts (see note 11) | 17,801 | 753 |
| Trade creditors | 17,675 | 1,500 |
| Social security and other taxes | 267 | - |
| Accruals and deferred income | <u>1,380</u> | <u>1,200</u> |
| | <u>37,123</u> | <u>3,453</u> |

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

11. LOANS

An analysis of the maturity of loans is given below:

| | 2017 £ | 2016 £ |
|--|---------------|------------|
| Amounts falling due within one year on demand: | | |
| Bank overdraft | <u>17,801</u> | <u>753</u> |

12. MOVEMENT IN FUNDS

| | At 29.2.16 £ | Net movement in funds £ | Transfers between funds £ | At 28.2.17 £ |
|---------------------------|-----------------|----------------------------------|------------------------------------|-----------------|
| Unrestricted funds | | | | |
| General fund | (3,148) | - | 9,889 | 6,741 |
| Restricted funds | | | | |
| Restricted Funds | 82,382 | (44,794) | (9,889) | 27,699 |
| TOTAL FUNDS | <u>79,234</u> | <u>(44,794)</u> | <u>-</u> | <u>34,440</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|-------------------------|----------------------------|----------------------------|---------------------------|
| Restricted funds | | | |
| Restricted Funds | 158,000 | (202,794) | (44,794) |
| TOTAL FUNDS | <u>158,000</u> | <u>(202,794)</u> | <u>(44,794)</u> |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 28 February 2017.

14. LIABILITY OF MEMBERS

The liability of the members is limited.

Every member of the charity promises, if the charity is dissolved while he or she or it is a member or within 12 months after she or he or it ceases to be a member, to contribute such sum (not exceeding £10) as may be demanded of him or her or it towards the payment of the debts and liabilities of the charity incurred before he or she or it ceases to be a member, and of the costs charges and expenses of winding up, and the adjustments of the rights of the contributories among themselves.