

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

Leonard Gold
Statutory Auditor
Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

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FOR THE YEAR ENDED 31 DECEMBER 2016

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THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2016**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2016. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

LEGAL CONSTITUTION

The charity is governed in accordance with the RSPCA branch rules dated 18 February 2009 (as updated in 2012).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The RSPCA Solent Branch is an unincorporated charitable association and a separately registered Branch of the Royal Society for the Prevention of Cruelty to Animals (The Society), carrying out its direct animal welfare work in Portsmouth and Southampton and areas of Solent. The objectives of the Branch are to promote the work and objects of the Society - to promote kindness and to prevent or suppress cruelty to animals by all lawful means - with particular reference to the area of the Branch, in accordance with the policies of the Society. The trustees have reviewed the outcomes and achievements of our activities and objectives for the year, to ensure they remain focused on our charitable aims and to continue to deliver benefits to the public. We have complied with the duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission.

Under the Charities Act 2011 the advancement of animal welfare is recognised as a distinct statutory charitable purpose. The legislation and the Animal Welfare Act indicate an acceptance by society that treating living creatures with compassion has a moral benefit for the public as a whole. While this public benefit is clear, it is sometimes difficult to quantify and must be balanced against any detriment.

The Branch's animal welfare work, although local in nature, benefits society at large and also aims to help people in need with the care of their animals. The next section of this report highlights the Branch's main activities and demonstrates the benefit provided to the public. All our charitable activities, as described in more detail in the following pages of the report, focus on promoting kindness and preventing or suppressing cruelty to animals and are undertaken to further these purposes for public benefit.

Public benefit

We support our local Inspectors by taking in, free of charge, mistreated or abandoned animals, including pets whose owners ill health or financial difficulties or pass away. The Society's Inspectorate (as well as providing education, information and advice) rescues animals in distress and enforces the law against the cruel mistreatment of animals in England and Wales by bringing prosecutions. This work is key to the prevention or suppression of cruelty part of the RSPCA objects and promotes humane sentiments towards animals which involves moral benefit to humankind as a whole.

We provide subsidised veterinary treatment for animals which are sick and injured and belong to local people on low income within our defined branch area. We do this through a voucher scheme. This work benefits those on means tested benefits by giving them financial help to obtain care for companion animals in need of veterinary treatment.

Animals in our care receive veterinary treatment, vaccination, neutering, micro-chipping and assessing for rehoming. This work helps to control the incidence and spread of disease and suffering and also helps to control the populations of unwanted cats, dogs, rabbits and other small pets.

We rehome animals in need at low cost to people willing and able to have a companion animal. Whilst we recognise that companion animals provide measurable benefits to people's physical and mental health, we consider the provision of pets as subsidiary to the main charitable aim of this series which is to reduce animal suffering. Our policy to charge a reasonable adoption fee for animals aims to highlight the ongoing personal and financial commitment of pet ownership. It would not be in the best interests of the animals and therefore would fall outside our objects to rehome to those who could not afford them.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2016**

OBJECTIVES AND ACTIVITIES

Public benefit, continued

We take in free of charge lost animals and take reasonable steps to reunite them with owners. This work benefits our local community (including local authorities) by preventing animals straying and posing a risk to themselves and to people through road traffic accidents.

We respond to enquiries (both direct and via the Society's call centre) from the public about animals locally. The public benefits from knowing we can intervene to help animals in need.

We provide volunteering opportunities for those who wish to support our working including trusteeship, fostering, home visiting, animal care, dog walking, fundraising and working in our charity shops. This benefits local people and companies by providing the possibility of doing work which is compassionate and rewarding.

ACHIEVEMENT AND PERFORMANCE

In 2016 the branch took in 518 dogs, 870 cats, 202 rabbits and 445 miscellaneous birds and animals which ranged from goats and pigs to ducks and ferrets.

Financially it faced a challenging time with a need to carry out a business review with the help of the National RSPCA and its regional team to make extensive and essential costs savings. This involved a complete review of all areas of activity, with the primary focus to protect frontline services. This involved a major staff restructure as a result. The aim was to make a more sustainable business going forward and secure the centre's future in the long term. This meant some tough decisions and changes that continued into 2017.

The Trustees decided to review the staff structure to replace the Branch Manager role with an Animal Centre Manager and Business and Income Generation Manager, supported by three interim animal centre supervisors. This spread the workload and enabled the branch activities to be managed more effectively.

In addition to support from national RSPCA the Branch started to work more closely with other Branches in the South, using their knowledge and expertise to train and mentor existing staff and work with more challenging animals.

During the year the Branch carried out two kennel block refurbishments thanks to the generosity of Support Adoption for Pets and local recruitment company Dynamite.

The Branch opened its fourth shop in Shirley, next to the clinic in March 2016. It also carried out a revamp of its Fareham shop as part of the drive to maximise income from retail.

The welfare clinic in Shirley provided help for more than 1,200 animals in need, however after a thorough review of finances the Branch Trustees decided this was not viable to keep open. Instead the decision was taken to rent the building out to a low cost veterinary provider with the transition in early 2017.

In fundraising the Branch took part in the RSPCA Big Walkies, the sponsored dog walking event - in Staunton Country Park in Portsmouth. This raised £800 and generated positive publicity for the branch.

The Branch was chosen as charity of the year by Sainsbury's, Fareham, with collections and fundraising days continuing into 2017.

A sponsored kennel sleepover, a skydive and painting 20 donation dogs to display around the centre were among some of the highlights of the year. In addition to the shops the Branch also had a pop up shop in Fareham shopping centre which was manned by volunteers on Saturdays and during school holidays.

The branch remained active in the community with our supporter groups in Hayling Island and Winchester continuing their valuable contributions to our funds.

Throughout the year our staff and volunteers worked tirelessly to find rescue rehabilitate and rehome animals that came into the branch care. This meant providing proper veterinary treatment and care to get them ready for rehoming and working to find suitable homes to meet the needs of the animals in our care.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2016

FINANCIAL REVIEW

Principal funding sources

Our funding comes mostly from donations from the general public, legacies and our business activities eg adoption fees, clinic fees and shop income. We do not receive any general funding from any other source.

Investment policy and objectives

We only hold investments in secure low risk funds and always seek the advice of our financial advisers.

Reserves policy

The reserves policy of this branch is to have sufficient funds in reserve that should all income cease there would be sufficient funds in hand to run the branch facilities for one year at current levels. Reserves are those funds which are freely available for general purposes and are uncommitted.

Our expenditure is in line with our key priorities in that payment for veterinary treatment is one of the main items we also ensure that there are sufficient funds to maintain a well trained and motivated work force.

However, the Trustees are aware that the reserves policy is not currently being achieved. The ongoing cost cutting programme that has continued into 2017 along with an increased emphasis on income generation aims to redress the balance going forward and create a substantial model for the future, including sufficient reserves to meet the policy.

FUTURE PLANS

The Branch started the year positively appointing a new Animal Centre Manager, Stephanie Cziczko, and making Rachel Hall the Branch Business and Income Generation Manager.

Finances will continue to be a challenge for the Branch and it will continue to be supported by the RSPCA Regional Team. The next stage of its cost cutting plan, includes closing the Shirley clinic and leasing the premises to low cost veterinary provider Easipetcare. Clients will be notified and plans put in place for animals that had been under the clinic's care. Easipetcare also begins a contract providing internal veterinary services at the Ark.

The sale of the Swaythling site was completed in February 2017.

Hamble Hounds agreed to rent a field at the Ark for their dog training classes.

To continue building strong relationships and networking with the wider national society, both the Animal Centre Manager and Business and Income Generation Manager will attend the Animal Welfare Conference in March and the ADCH conference in April.

The Branch has set up a fundraising group which has a programme of events already booked for the year including: HMS Collingwood, Show on the Green, St. John's Primary School fair and many other sponsored events. There is also 3 collections in the main shopping centre planned. All of these will be positive press for the branch and help to increase awareness to the local area.

The Branch team are continuing to build relationships with local media and boost its social media presence to ensure it raises awareness of both the Ark and its activities and animal welfare messages.

The Stubbington Ark will celebrate its 30th anniversary this year and to commemorate this memorable occasion an open day is planned for month of July.

The Branch plans to re-open its Pop up Shop in the Fareham Shopping Centre in the spring.

The Branch will receive support and donations by the following local companies as they have been nominated as the charity of the year by, Sainsbury's at Fareham, Eaton, Office of National Statistics and M&S in Fareham and Whiteley.

Our aim for the forthcoming year is to continue to provide a high level of care for our animals and ensure our dedicated staff receive continued training as required as well as continuing to work with our invaluable team of volunteers.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2016**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is constituted as an unincorporated association. The charity operates as an autonomous branch of the National RSPCA subject to its rules for branches.

Working Names

Within the wider community the RSPCA Solent Branch is also known as The Stubbington Ark and The Southampton Clinic.

Recruitment and appointment of new trustees

A committee of Trustees is elected at the Annual General Meeting. Trustees are recruited from existing volunteers and supporters and by recommendation. The Branch also uses the local volunteer centre and volunteer recruitment websites.

Organisational structure

The trustees hold monthly meetings at which decisions are made. Day to day running of the animal centre is delegated to the Animal Centre Manager, the day to day of fundraising and shops to the Business and Income Generations Manager.

The Branch works with Headquarters staff and other RSPCA Branches in its day to day work and also regularly liaises with other animal charities and Local Authorities.

Induction and training of new trustees

On becoming a Trustee HQ send out an information pack, and there is also an HQ prepared training course available. Mentoring by an established Trustee is also used for inducting and training new Trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those relating to the specific operational areas of the charity, its investments and its finances. The trustees believe that by monitoring reserve levels, by ensuring that controls exist over key financial systems, and by examining the operational and business risks faced by the charity, they have established effective systems to mitigate those risks. These systems include:

Risk

1) Financial Fraud

2) Health and Safety

3) Loss of Trustees

4) Funds Deficit

Action

a) Annual independent accounts audit

b) 2 signatures required for cheques

c) Monthly reviews of financial records

d) Dual authorisation on-line banking

a) Documented policies at each site

b) Annual insurance maintained

a) Ongoing volunteer programme

b) Branch development plan

a) Annual budgets set, reviewed monthly

b) Diversified sources of income

c) Ongoing fundraising activities

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

205096

Principal address

174 - 176 Ranvilles Lane
Stubbington
Fareham
Hampshire
PO14 3EZ

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 DECEMBER 2016**

REFERENCE AND ADMINISTRATIVE DETAILS

On 1 November 2017 due to unforeseen personal reasons one of the trustees of the Branch resigned.

As a result, there were no longer enough local trustees to form a committee for the Branch and under RSPCA rules this automatically meant the Branch is taken into National Society council trusteeship in the short term. Regional staff, who know the Branch very well will be working to support this. The day-to-day business of the Branch and The Stubbington Ark animal centre will continue and local animal welfare remains our priority.

On 7 November 2017 the Society appointed National Society Trustees Mike Tomlinson, Paul Baxter and Richard Booker to oversee management of the Branch as a result. All three are experienced National Council Members and all elected Regional Representatives who all work with their own local branches as well as other branches nationally in Trusteeship.

Trustees

Mrs P Lynch – (chair) – co-opted 22 March 2016 until 1 November 2017

Mrs B Davidson (secretary) until 1 November 2017

Mr S Miah – until 1 November 2017

Ms S Mitham – co-opted member 11 February 2016 – resigned 1 November 2017

Mr D Needham – resigned 18 May 2016

Ms R Jones – resigned 18 May 2016

Ms B Davis – resigned 18 May 2016

Patrons

Claire Anderson

Mr. & Mrs. F Dineage

Councillor Sandra Gidley

The News (Portsmouth)

Mike Hancock

Alan Whitehead MP

Southern Daily Echo

Matthew Taylor

Auditors

Leonard Gold

Statutory Auditor

Chartered Accountants

24 Landport Terrace

Portsmouth

Hampshire

PO1 2RG

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016

Solicitors

Warner, Goodman LLP
8/9 College Place
London Road
Southampton
Hampshire
SO15 2FF

Sabrina Cader
Winckworth Sherwood
Minerva House
5 Montague Close
Hampshire
SE1 9BB

Blake Morgan
New Kings Court
Tollgate
Chandler's Ford
Eastleigh
Hampshire
SO53 3LG

REFERENCE AND ADMINISTRATIVE DETAILS

Bankers

Lloyds TSB Plc
272 London Road
Waterlooville
Hampshire
PO7 7HN

Barclays Bank Plc
67-69 West Street
Fareham
Hampshire
PO16 0AT

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2016

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for ensuring that they have complied with the duty in section 4 of the 2006 Charities Act with regards to the public benefit statement.

Statement as to disclosure of information to auditors

So far as the trustees are aware there is no relevant audit information of which the charity's auditors are unaware and each trustee has taken all the steps that he ought to have taken as a trustee in order to make himself aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Leonard Gold Chartered Accountants will be proposed for reappointment.

Approved by order of the board of trustees on 5th DECEMBER 2017 and signed on its behalf by:



.....
M Tomlinson - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH**

We have audited the financial statements of RSPCA Solent Branch for the year ended 31 December 2016 on pages ten to twenty five. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with Section 144 of the Charities Act 2011 and regulations made under Section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page seven, the trustees are responsible for the preparation of the financial statements which give a true and fair view.

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with regulations made under Section 154 of that Act.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2016 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements ; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.



Mr Andrew Chapman
(Senior Statutory Auditor)
For and on behalf of Leonard Gold Chartered Accountants
24 Landport Terrace
Portsmouth
Hampshire
PO1 2RG

Date: 21 December 2017

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

		Unrestricted fund	Restricted funds	2016 Total funds	2015 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	581,416	9,794	591,210	434,916
Charitable activities	5				
Animal welfare		327,138	-	327,138	301,612
Other trading activities	3	331,277	-	331,277	342,294
Investment income	4	<u>23,547</u>	<u>-</u>	<u>23,547</u>	<u>29,179</u>
Total		1,263,378	9,794	1,273,172	1,108,001
 EXPENDITURE ON					
Raising funds	6	15,237	-	15,237	24,456
Charitable activities	7				
Animal welfare		<u>1,408,752</u>	<u>7,290</u>	<u>1,416,042</u>	<u>1,544,671</u>
Total		<u>1,423,989</u>	<u>7,290</u>	<u>1,431,279</u>	<u>1,569,127</u>
 NET INCOME/(EXPENDITURE)		(160,611)	2,504	(158,107)	(461,126)
 Transfers between funds	21	<u>3,803</u>	<u>(3,803)</u>	<u>-</u>	<u>-</u>
 Net movement in funds		(156,808)	(1,299)	(158,107)	(461,126)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>2,390,791</u>	<u>44,330</u>	<u>2,435,121</u>	<u>2,896,247</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>2,233,983</u></u>	<u><u>43,031</u></u>	<u><u>2,277,014</u></u>	<u><u>2,435,121</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

BALANCE SHEET
AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	14	1,850,339	1,880,546
Investments	15	<u>30,567</u>	<u>50,096</u>
		1,880,906	1,930,642
 CURRENT ASSETS			
Stocks	16	29,417	30,153
Debtors	17	98,939	163,993
Cash at bank and in hand		<u>349,261</u>	<u>392,838</u>
		477,617	586,984
 CREDITORS			
Amounts falling due within one year	18	<u>(81,509)</u>	<u>(82,505)</u>
 NET CURRENT ASSETS		<u>396,108</u>	<u>504,479</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,277,014</u>	<u>2,435,121</u>
 NET ASSETS		<u><u>2,277,014</u></u>	<u><u>2,435,121</u></u>
 FUNDS	21		
Unrestricted funds:			
General fund		2,233,983	2,390,791
Restricted funds:			
Southampton Clinic		11,820	11,820
Pond fund		14,857	14,857
Paws4Help		10,651	10,651
Case dog fund		3,778	3,778
C Block fund		-	3,803
Dog Fund		200	200
B Block Fund		4,299	(779)
A Block Fund		<u>(2,574)</u>	<u>-</u>
		43,031	44,330
 TOTAL FUNDS		<u><u>2,277,014</u></u>	<u><u>2,435,121</u></u>

The financial statements were approved by the Board of Trustees on 5th DECEMBER 2017 and were signed on its behalf by:



M Tomlinson –Trustee

The notes form part of these financial statements

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

	Notes	2016 £	2015 £
Cash flows from operating activities:			
Cash generated from operations	1	<u>(64,992)</u>	<u>(204,849)</u>
Net cash provided by (used in) operating activities		<u>(64,992)</u>	<u>(204,849)</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(447)	(15,351)
Sale of intangible fixed assets		(1,254)	-
Sale of tangible fixed assets		3,014	-
Sale of fixed asset investments		19,529	-
Interest received		583	6,047
Dividends received		<u>2,304</u>	<u>3,272</u>
Net cash provided by (used in) investing activities		<u>23,729</u>	<u>(6,032)</u>
Change in cash and cash equivalents in the reporting period		(41,263)	(210,881)
Cash and cash equivalents at the beginning of the reporting period	2	<u>370,727</u>	<u>581,608</u>
Cash and cash equivalents at the end of the reporting period	2	<u>329,464</u>	<u>370,727</u>

The notes form part of the financial statements

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2016

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2016 £	2015 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(158,107)	(461,126)
Adjustments for:		
Depreciation charges	27,641	21,516
Loss on disposal of fixed assets	1,254	-
Interest received	(583)	(6,047)
Dividends received	(2,304)	(3,272)
Decrease in stocks	736	1,622
Decrease in debtors	65,054	233,047
Increase in creditors	<u>1,317</u>	<u>9,411</u>
Net cash provided by (used in) operating activities	<u>(64,992)</u>	<u>(204,849)</u>

2. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2016 £	2015 £
Cash in hand	(435)	4,139
Notice deposits (less than 3 months)	349,696	388,699
Overdrafts included in bank loans and overdrafts falling due within one year	<u>(19,797)</u>	<u>(22,111)</u>
Total cash and cash equivalents	<u>329,464</u>	<u>370,727</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Income

Donation and collection income is included in the accounts when they are received or when it becomes reasonably certain that it will be received and the value of the incoming resource can be measured with sufficient reliability.

Legacies are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measured with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable, unless the asset has been fully purchased then the income is deferred.

Income received as a result of generating funds is recognised when received.

Incoming resources from charitable activities are recognised on the accruals basis and are included net of any VAT that has been charged.

Rents received are measured on an accrual basis.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

No costs were apportioned during the year.

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Fixed assets are recorded at cost, assets costing less than £100 are not capitalised. When the asset is received by way of donation it is recorded at its market value on the date of donation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over their expected useful lives on the following basis:

Freehold land	-	not depreciated
Buildings	-	straight line over 100 years
Plant and machinery	-	15% on reducing balance
Motor vehicles	-	25% on reducing balance

Freehold land and property was deemed to be held at cost on date of transition to FRS 102. Half is in relation to Land therefore has an infinite life and not depreciated the remaining amount was deemed to have a useful life of 100 years therefore depreciation was charged to the SOFA on a straight line basis.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Donated stock is valued at the expected proceeds less the expected cost of sales in accordance with SORP (FRS 102).

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Investments are included at cost less impairment.

Irrecoverable VAT

Due to the nature of the Charity's activities not all VAT is recoverable as input tax cannot be attributed directly to taxable or exempt supplies. A quarterly partial exemption calculation is completed for the irrecoverable VAT.

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

2. DONATIONS AND LEGACIES

	2016	2015
	£	£
Other income	14,165	17,396
Donations and collections (including Gift Aid)	144,972	238,463
Legacies	415,073	176,906
Grants	<u>17,000</u>	<u>2,151</u>
	<u>591,210</u>	<u>434,916</u>

Grants received, included in the above, are as follows:

	2016	2015
	£	£
Other grants	<u>17,000</u>	<u>2,151</u>

There are no conditions attached to the grants received in the year and proceeding year.

3. OTHER TRADING ACTIVITIES

	2016	2015
	£	£
Fundraising	73,646	100,651
Animal centre shop sales	20,940	33,663
Charity shop sales	<u>236,691</u>	<u>207,980</u>
	<u>331,277</u>	<u>342,294</u>

4. INVESTMENT INCOME

	2016	2015
	£	£
Rents received	20,660	19,860
Dividends on investments	2,304	3,272
Deposit account interest	<u>583</u>	<u>6,047</u>
	<u>23,547</u>	<u>29,179</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		2016	2015
	Activity	£	£
Animal adoptions	Animal welfare	72,997	67,155
Animal clinic income	Animal welfare	106,206	110,862
Boarding fees and police fees	Animal welfare	91,103	72,364
Vets fees (neutering)	Animal welfare	<u>56,832</u>	<u>51,231</u>
		<u>327,138</u>	<u>301,612</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

6. RAISING FUNDS

Other trading activities

	2016	2015
	£	£
Purchases	<u>15,237</u>	<u>24,456</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 8)	Support costs (See note 9)	Totals
	£	£	£
Animal welfare	<u>1,383,875</u>	<u>32,167</u>	<u>1,416,042</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2016	2015
	£	£
Staff costs	714,194	721,286
Veterinary fees and drugs	325,282	361,575
Food	28,922	35,887
Rent, rates, water and power	115,580	117,926
Insurance	6,001	6,725
Stationery, postage and telephone	12,840	20,855
Advertising	1,639	12,722
Motor expenses and travel	3,795	4,584
Maintenance and repairs	74,025	75,279
Refuse collection	23,564	19,752
Cleaning	24,772	31,025
Clothing	1,583	1,889
Miscellaneous	1,783	4,921
Partial exemption adjustment	15,557	26,449
Staff fundraising costs	1,710	11,406
Bad debts written off	4,987	4,107
Depreciation	<u>27,641</u>	<u>21,516</u>
	<u>1,383,875</u>	<u>1,477,904</u>

9. SUPPORT COSTS

	Finance	Other 3	Governance costs	Totals
	£	£	£	£
Animal welfare	<u>25,487</u>	<u>1,254</u>	<u>5,426</u>	<u>32,167</u>

10. AUDITORS' REMUNERATION

	2016	2015
	£	£
Fees payable to the charity's auditors for the audit of the charity's financial statements	<u>5,426</u>	<u>4,426</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2016 nor for the year ended 31 December 2015.

Trustees' expenses

There were no trustees' expenses paid for year ended 31 December 2016 nor for the year ended 31 December 2015.

12. STAFF COSTS

Total Staff costs comprised:

	2016
	£
Wages and Salaries	684,283
Social Security Costs	26,420
Pension Costs	3,491
	<hr/>
	714,194
	<hr/>

No employee earned £60,000 pa or more.

The average number of employees during the year was 49 (2015: 56).

Defined contribution pension

Amount charged to the SOFA as an expense in the year £3,491 (2015 £1,342).

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	424,530	10,386	434,916
Charitable activities			
Animal welfare	301,612	-	301,612
Other trading activities	342,294	-	342,294
Investment income	29,179	-	29,179
	<hr/>	<hr/>	<hr/>
Total	1,097,615	10,386	1,108,001
EXPENDITURE ON			
Raising funds	24,456	-	24,456
Charitable activities			
Animal welfare	1,541,287	3,384	1,544,671
	<hr/>	<hr/>	<hr/>
Total	1,565,743	3,384	1,569,127
	<hr/>	<hr/>	<hr/>
NET INCOME/(EXPENDITURE)	(468,128)	7,002	(461,126)
RECONCILIATION OF FUNDS			
Total funds brought forward	2,858,919	37,328	2,896,247
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	2,390,791	44,330	2,435,121

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

14. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 January 2016	1,754,817	351,188	17,910	2,123,915
Additions	-	447	-	447
Disposals	-	(9,134)	(3,850)	(12,984)
At 31 December 2016	<u>1,754,817</u>	<u>342,501</u>	<u>14,060</u>	<u>2,111,378</u>
DEPRECIATION				
At 1 January 2016	-	228,611	14,758	243,369
Charge for year	8,774	18,210	656	27,640
Eliminated on disposal	-	(6,653)	(3,317)	(9,970)
At 31 December 2016	<u>8,774</u>	<u>240,168</u>	<u>12,097</u>	<u>261,039</u>
NET BOOK VALUE				
At 31 December 2016	<u>1,746,043</u>	<u>102,333</u>	<u>1,963</u>	<u>1,850,339</u>
At 31 December 2015	<u>1,754,817</u>	<u>122,577</u>	<u>3,152</u>	<u>1,880,546</u>

Under the rules of the society, the title to freehold land owned by the branch is vested in the headquarters of the society.

All fixed assets are used in the direct furtherance of the charity's objectives.

15. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 January 2016	50,096
Disposals	(19,529)
At 31 December 2016	<u>30,567</u>
NET BOOK VALUE	
At 31 December 2016	<u>30,567</u>
At 31 December 2015	<u>50,096</u>

There were no investment assets outside the UK.

Investments (neither listed nor unlisted) were as follows:

	2016 £	2015 £
Shares	30,567	50,096
	<u>30,567</u>	<u>50,096</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

16. STOCKS

	2016	2015
	£	£
Finished goods	<u>29,417</u>	<u>30,153</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Trade debtors	7,706	8,955
Other debtors	68,187	132,954
VAT	10,823	10,003
Prepayments	<u>12,223</u>	<u>12,081</u>
	<u>98,939</u>	<u>163,993</u>

There were no debtors due after more than one year.

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Bank loans and overdrafts (see note 19)	19,797	22,111
Trade creditors	34,535	19,171
Social security and other taxes	4,940	9,501
Accruals and deferred income	<u>22,237</u>	<u>31,722</u>
	<u>81,509</u>	<u>82,505</u>

There were no creditors due after more than one year.

19. LOANS

An analysis of the maturity of loans is given below:

	2016	2015
	£	£
Amounts falling due within one year on demand:		
Bank overdraft	<u>19,797</u>	<u>22,111</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016**

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2016 Total funds £	2015 Total funds £
Fixed assets	1,850,339	-	1,850,339	1,880,546
Investments	30,567	-	30,567	50,096
Current assets	432,012	45,605	477,617	586,984
Current liabilities	(78,935)	(2,574)	(81,509)	(82,505)
	<u>2,233,983</u>	<u>43,031</u>	<u>2,277,014</u>	<u>2,435,121</u>

21. MOVEMENT IN FUNDS

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted funds				
General fund	2,390,791	(160,611)	3,803	2,233,983
Restricted funds				
Southampton Clinic	11,820	-	-	11,820
Pond fund	14,857	-	-	14,857
Paws4Help	10,651	-	-	10,651
Case dog fund	3,778	-	-	3,778
C Block fund	3,803	-	(3,803)	-
Dog Fund	200	-	-	200
B Block Fund	(779)	5,078	-	4,299
A Block Fund	-	(2,574)	-	(2,574)
	<u>44,330</u>	<u>2,504</u>	<u>(3,803)</u>	<u>43,031</u>
TOTAL FUNDS	<u>2,435,121</u>	<u>(158,107)</u>	<u>-</u>	<u>2,277,014</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,263,378	(1,423,989)	(160,611)
Restricted funds			
B Block Fund	8,960	(3,882)	5,078
A Block Fund	834	(3,408)	(2,574)
	<u>9,794</u>	<u>(7,290)</u>	<u>2,504</u>
TOTAL FUNDS	<u>1,273,172</u>	<u>(1,431,279)</u>	<u>(158,107)</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2016

21. MOVEMENT IN FUNDS - continued

Pond Fund

A restricted fund was created as a result of a donation to be used for the creation and landscaping of a new pond at the animal shelter. This work commenced in the year ended 31 December 2012.

Southampton Clinic

A donation in previous years was received that is required to be used for the Southampton Clinic.

Paws4Help

The fund has been created for a campaign to raise funds to redevelop the cattery.

Case Dog, A Block, Dog and B Block funds

These funds were created by companies or individuals sponsoring a redevelopment of an area of The Ark.

22. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2016.

23. POST BALANCE SHEET EVENTS

The financial statements take into consideration events occurring between 31 December 2016 and their approval by the trustees.

On 1 November 2017 due to unforeseen personal reasons one of the trustees of the Branch resigned.

As a result, there were no longer enough local trustees to form a committee for the Branch and under the RSPCA rules this automatically meant the branch was taken into National Society Council trusteeship in the short term. Regional staff, who know the Branch very well will be working to support this. The day-to-day business of the Branch and The Stubbington Ark animal centre will continue and local animal welfare remains our priority.

On 7 November 2017, the Society appointed National Society Trustees Mike Tomlinson, Paul Baxter and Richard Booker to oversee management of the Branch. All three are experienced National Council Members and all elected Regional Representatives who all work with their own local branches as well as other branches nationally in Trusteeship.

On the basis of the support and commitment from the National Society Council, the trustees consider the charity to be a going concern that will continue to be operational for at least the next twelve months.

24. OPERATING LEASE COMMITMENTS

At 31 December 2016 the total of the Charity's future following payments are committed to be paid:

2016

Less than one year	-
One to five years	151,265
More than five years	-

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

RECONCILIATION OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		434,916	-	434,916
Charitable activities		301,612	-	301,612
Other trading activities		342,294	-	342,294
Investment income		29,179	-	29,179
Total		1,108,001	-	1,108,001
EXPENDITURE ON				
Raising funds		24,456	-	24,456
Charitable activities		1,540,245	4,426	1,544,671
Governance costs		4,426	(4,426)	-
Total		1,569,127	-	1,569,127
NET INCOME/(EXPENDITURE)		<u>(461,126)</u>	<u>-</u>	<u>(461,126)</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

RECONCILIATION OF FUNDS
AT 1 JANUARY 2015
(DATE OF TRANSITION TO FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		1,886,712	-	1,886,712
Investments		<u>50,096</u>	<u>-</u>	<u>50,096</u>
		1,936,808	-	1,936,808
 CURRENT ASSETS				
Stocks		31,775	-	31,775
Debtors		397,040	-	397,040
Cash at bank and in hand		<u>581,608</u>	<u>-</u>	<u>581,608</u>
		1,010,423	-	1,010,423
 CREDITORS				
Amounts falling due within one year		(50,984)	-	(50,984)
		<u>959,439</u>	<u>-</u>	<u>959,439</u>
 NET CURRENT ASSETS				
		<u>2,896,247</u>	<u>-</u>	<u>2,896,247</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES				
		<u>2,896,247</u>	<u>-</u>	<u>2,896,247</u>
 FUNDS				
Unrestricted funds		3,361,261	-	3,361,261
Restricted funds		<u>(465,014)</u>	<u>-</u>	<u>(465,014)</u>
 TOTAL FUNDS		<u>2,896,247</u>	<u>-</u>	<u>2,896,247</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

RECONCILIATION OF FUNDS
AT 31 DECEMBER 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Tangible assets		1,880,546	-	1,880,546
Investments		<u>50,096</u>	<u>-</u>	<u>50,096</u>
Total		1,930,642	-	1,930,642
 CURRENT ASSETS				
Stocks		30,153	-	30,153
Debtors		163,993	-	163,993
Cash at bank and in hand		<u>392,838</u>	<u>-</u>	<u>392,838</u>
		586,984	-	586,984
 CREDITORS				
Amounts falling due within one year		(82,505)	-	(82,505)
 NET CURRENT ASSETS		<u>504,479</u>	<u>-</u>	<u>504,479</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES		2,435,121	-	2,435,121
 NET ASSETS		<u>2,435,121</u>	<u>-</u>	<u>2,435,121</u>
 FUNDS				
Unrestricted funds		2,893,133	(502,342)	2,390,791
Restricted funds		<u>(458,012)</u>	<u>502,342</u>	<u>44,330</u>
TOTAL FUNDS		<u>2,435,121</u>	<u>-</u>	<u>2,435,121</u>

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 £	2015 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Other income	14,165	17,396
Donations and collections (including Gift Aid)	144,972	238,463
Legacies	415,073	176,906
Grants	<u>17,000</u>	<u>2,151</u>
	591,210	434,916
Other trading activities		
Fundraising	73,646	100,651
Animal centre shop sales	20,940	33,663
Charity shop sales	<u>236,691</u>	<u>207,980</u>
	331,277	342,294
Investment income		
Rents received	20,660	19,860
Dividends on investments	2,304	3,272
Deposit account interest	<u>583</u>	<u>6,047</u>
	23,547	29,179
Charitable activities		
Animal adoptions	72,997	67,155
Animal clinic income	106,206	110,862
Boarding fees and police fees	91,103	72,364
Vets fees (neutering)	<u>56,832</u>	<u>51,231</u>
	<u>327,138</u>	<u>301,612</u>
Total incoming resources	1,273,172	1,108,001
EXPENDITURE		
Other trading activities		
Animal centre goods for resale	15,237	24,456
Charitable activities		
Wages	684,283	691,535
Social security	26,420	28,409
Pensions	3,491	1,342
Veterinary fees and drugs	325,282	361,575
Food	28,922	35,887
Rent, rates, water and power	115,580	117,926
Insurance	6,001	6,725
Stationery, postage and telephone	12,840	20,855
Advertising	1,639	12,722
Motor expenses and travel	3,795	4,584
Maintenance and repairs	74,025	75,279
Carried forward	1,282,278	1,356,839

This page does not form part of the statutory financial statements

THE ROYAL SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS SOLENT BRANCH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2016

	2016 £	2015 £
Charitable activities		
Brought forward	1,282,278	1,356,839
Refuse collection	23,564	19,752
Cleaning	24,772	31,025
Clothing	1,583	1,889
Miscellaneous	1,783	4,921
Partial exemption adjustment	15,557	26,449
Staff fundraising costs	1,710	11,406
Bad debts written off	4,987	4,107
Freehold property	8,774	-
Plant and machinery	18,211	20,464
Motor vehicles	656	1,052
	<u>1,383,875</u>	<u>1,477,904</u>
Support costs		
Finance		
Bank charges	3,712	3,976
Professional fees	21,775	58,365
	<u>25,487</u>	<u>62,341</u>
Other 3		
Profit on sale of assets	1,254	-
Governance costs		
Auditors' remuneration	5,426	4,426
	<u>1,431,279</u>	<u>1,569,127</u>
Total resources expended		
	<u> </u>	<u> </u>
Net expenditure	<u>(158,107)</u>	<u>(461,126)</u>