

SOLID ROCK DELIVERANCE BAPTIST CHURCH

FINANCIAL STATEMENTS

28th FEBRUARY 2017

Charity Number 1128232

SOLID ROCK DELIVERANCE BAPTIST CHURCH

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SOLID ROCK DELIVERANCE BAPTIST CHURCH

FINANCIAL STATEMENTS 28th FEBRUARY 2017

The Trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 28th February 2017.

INTRODUCTION

We would like to thank God for His grace and mercy.

He has kept and sustained us this year again. We would like also to thank all members especially the faithful ones of their constant financial contributions and support of the ministry. This report shows our financial position at the end of the year. Every effort is made to account properly for the resources God has laid into our hands and we believe we will continue to do the same in future.

LEGAL STATUS

The Church is unincorporated governed by a written constitution adopted by its members. There are no restrictions in the governing document on the operation of the charity or on its investment powers, other than those imposed by general charity law.

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REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The board of Trustees is satisfied with the performance of the church during the year and the position to continue its activities during the coming year and church's assets are adequate to fulfill its obligation.

We have ended the year with a deficit.

Voluntary works by members have not been quantified.

Signed by order of the trustees



E M Brobbey

SOLID ROCK FOUNDATION INTERNATIONAL

MINISTRIES

14 GUY BARNETT GROVE

LONDON

SE3 9AL

Approved by the trustee on 21st December 2017.

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RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43 of the Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7) (b) of the Act); and
- to state whether particular matters have come to my attention.

BASIS OF THE INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



21st December 2017

K. Mensan FFA, FCCA
ABICA PHIL & CO

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FINANCIAL ACCOUNTANTS
1 B COTLEIGH ROAD
LONDON NW6 2NL

SOLID ROCK DELIVERANCE BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES 28th FEBRUARY 2017

		Total Funds 2017 £	Total Funds 2016 £
	Note		
INCOMING RESOURCES			
Tithes & Offerings	2	24,527	29,553
Interest Receivable	4	1	1
Other Income	5	5,255	5,951
		-----	-----
TOTAL INCOMING RESOURCES		<u>29,783</u>	35,505
 RESOURCES EXPENDED			
Charitable expenditure:			
Costs in furtherance of charitable objects	6	25,436	30,833
Management and administration	7	6,597	5,833
		-----	-----
TOTAL RESOURCES EXPENDED	8	32,033	36,666
 NET INCOMING RESOURCES FOR THE YEAR		-2,250	-1,161
 Balance brought forward		11,926	13,087
 Balances carried forward		<u>9,676</u>	<u>11,926</u>

All movements are in Unrestricted Funds

The notes on page 8 to 13 form part of these financial statements.

SOLID ROCK DELIVERANCE BAPTIST CHURCH

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		2017	2016
		£	£
	Note		
FIXED ASSETS			
Tangible assets	11	0	0
CURRENT ASSETS			
Cash at bank		9,676	12,526
CREDITORS: Amount falling within			
One year	12	-	(600)
		-----	-----
NET CURRENT ASSETS		9,676	11,926
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,676</u>	<u>11,926</u>
NET ASSETS		<u>9,676</u>	<u>11,926</u>
FUNDS			
Unrestricted	13	<u>9,676</u>	<u>11,926</u>
TOTAL FUNDS		<u>9,676</u>	<u>11,926</u>

These financial statements were approved by the trustees board on the 21/12/2017 and are signed on their behalf by Enerstina M Brobbey



Trustee

The notes on page 8 to 13 form part of these financial statements.

SOLID ROCK DELIVERANCE BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS 28th FEBRUARY 2017

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005) and the Charities Act 1993.

Depreciation

Depreciation is calculated so as to write off the cost of an asset less, its estimated residual value over the useful economic life of the asset concerned. The principal rates used for this purpose which are consistent with those of past years as follows:

Fixtures & Fittings	- 20% straight line
Musical Equipment	- 25 % straight line

2. DONATIONS

	Total Funds 2017	Total Funds 2016
	£	£
Offerings & Donations	<u>24,527</u>	<u>29,553</u>

3. CHARITABLE TRADING INCOME

Income from charitable trading	-
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4. INTEREST RECEIVABLE

	Total Funds 2017	Total Funds 2016
	£	£
Bank Interest receivable	<u>1</u>	<u>1</u>

5. OTHER INCOME

	Total Funds 2017	Total Funds 2016
	£	£
Gift Aid	5,255	5,951
Other	-	-

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NOTES TO THE FINANCIAL STATEMENTS 28th FEBRUARY 2017

6. COSTS IN FURTHERANCE OF CHARITABLE OBJECTS

	Total Funds	
	2017	2016
	£	£
Provision of charitable services:		
Repairs	-	-
Church Services Expenses	-	-
Mission House	-	-
Mission	-	4,500
Salary	-	-
Hall Hire & Service Charges	<u>25,436</u>	<u>26,333</u>
	<u>25,436</u>	<u>30,833</u>

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NOTES TO THE FINANCIAL STATEMENTS 28th FEBRUARY 2016

7. MANAGEMENT AND ADMINISTRATION

	Total Funds	
	2016	2015
	£	£
Office Costs	6,297	5,533
Accounts Fees	<u>300</u>	<u>300</u>
	<u>6,597</u>	<u>5,833</u>

8. TOTAL RESOURCES EXPENDED

	Depreciation	Other Costs	Total Funds 2017	Total Funds 2016
		£	£	£
Direct charitable expenditure		25,436	25,436	30,833
Fundraising and publicity	-	-	-	-
Management and Administration	<u>-</u>	<u>6,597</u>	<u>6,597</u>	<u>5,833</u>
	<u><u>-</u></u>	<u><u>32,033</u></u>	<u><u>32,033</u></u>	<u><u>36,666</u></u>

No Salaries or benefits have been paid to trustees, including the members of the various departments during the year.

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NOTES TO THE FINANCIAL STATEMENTS 28th FEBRUARY 2017

9. TOTAL RESOURCES EXPENDED (continued)

	Total Funds	
	2017	2016
	£	£
Utilities	1,280	937
Building Maintenance	482	464
Business Rates	3,209	2,933
General Expenses	-	1
Subscriptions	-	-
Professional Fees	825	-
Bank Charges	35	-
Insurance	466	818
Accounts	300	300
Depreciation	<u>0</u>	<u>380</u>
	<u>6,597</u>	<u>5,833</u>

10. OPERATING DEFICIT

Operating surplus is stated after charging:

	2017	2016
	£	£
Depreciation	<u>-</u>	<u>380</u>

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11 TANGIBLE FIXED ASSETS

	Musical Equipments	Fixtures & Fittings	TOTAL
			£
COST:			
At 1 st March 2016	3,000	1,900	4,900
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 28th February 2017	3,000	1,900	<u>4,900</u>
DEPRECIATION			
At 1 st March 2016	3,000	1,900	4,900
Charge for the year	<u>0</u>	<u>0</u>	<u>0</u>
At 28th February 2017	3,000	1,900	<u>4,900</u>
NET BOOK VALUE			
At 28th February 2017	0	0	0
At 28 th February 2016	0	0	0

12. CREDITORS: Amounts falling within one year

	2017 £	2016 £
Accounts Fees:		
Brought forward	0	300
	<u>0</u>	<u>300</u>
	<u>0</u>	<u>600</u>

13. ANALYSIS OF NET ASSETS IN UNRESTRICTED FUNDS

	Other net Assets	Total
Unrestricted funds	11,926	9,676