

**REGISTERED NUMBER: 02799789 (England and Wales)**

**BEAUMOND HOUSE COMMUNITY HOSPICE  
(A COMPANY LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**BEAUMOND HOUSE COMMUNITY HOSPICE**

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FOR THE YEAR ENDED 31ST MARCH 2017**

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**BEAUMOND HOUSE COMMUNITY HOSPICE**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTORS:**

Dr J A Barker  
Ms J A De La Motte  
Miss E L Holden  
J W Marshall  
Dr D F B Money  
Miss J M Parlby  
I Phillips  
N Porter  
D A Tomkinson

**COMPANY SECRETARY:**

I Phillips

**CHIEF EXECUTIVE OFFICER:**

Mrs D M Abrams OBE

**REGISTERED OFFICE:**

32 London Road  
Newark  
Nottinghamshire  
NG24 1TW

**COMPANY REGISTERED NUMBER:**

02799789 (England and Wales)

**CHARITY REGISTERED NUMBER:**

1025442

**AUDITORS:**

Stephenson Nuttall & Co.  
Chartered Accountants  
Registered Auditor  
Ossington Chambers  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2017**

The trustees, who are also the directors of the Charity for the purposes of the Companies Act, present their report and the audited financial statements of Beaumont House Community Hospice for the year ended 31st March 2017. The trustees confirm that the Report of the Directors and Trustees and financial statements of the company comply with current statutory requirements, the requirements of the company's governing document and the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT**

##### **Charitable Objectives**

The objective and principal activity of Beaumont House Community Hospice is that of promoting the welfare of people with a life limiting or terminal illness and to provide respite for their carers in an area within fifteen miles of Newark town centre. To achieve this Beaumont House Community Hospice secures funding from local organisations, individuals and by operating Charity shops.

##### **Charitable Aims**

Beaumont House Community Hospice is a registered Charity that has been committed to providing supportive palliative care to patients with life limiting or terminal illnesses and their families living in Newark & district, since 1987. This includes Southwell and surrounding villages.

At Beaumont House, we are really keen to dispel the myth that those we support come here to die. Yes we do support people at the end of life and do so in a way which is truly person centred. We offer personalised, compassionate support where patients' wishes are respected and delivered and where family members can be with loved ones in an entirely private setting.

Beaumont House is very much about living. Through our doors you will find a lively and vibrant space, filled with life and laughter. Our staff, volunteers and patients alike bring hope and happiness together in a 'home from home' setting.

We also recognise that many people wish to stay at home to receive support. Our Hospice @ Home team take the Beaumont House approach into patients' homes, offering expert care, sitting, advice and support.

The directors continue to introduce new services for those using the facilities of Beaumont House Community Hospice. The main services offered by the Charity are day care, inpatient care, benefits advice, complementary therapy, hospice @ home, equipment loans, bereavement support, carer support and a resource and information centre. There is also a range of services to support each of these areas.

All of Beaumont House Community Hospice's services are free and continue to be available thanks to the generosity of the communities we serve.

Around 200 regular volunteers give up their time to help the Charity. Such help is used to enhance the activities undertaken for patient and carer support. Volunteers carry out many of the fundraising activities. The directors are very grateful to volunteers for their commitment and support.

The directors have had regard to Charity Commission guidance on public benefit in accordance with the Charities (Accounts and Reports) Regulations 2008 when reviewing our aims, objectives and current activities and also in planning our future activities.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2017**

#### **ACHIEVEMENTS AND PERFORMANCE**

During the course of the year Beaumont House Community Hospice helped 380 new referrals.

The Charity provides a wide range of services and the following are examples of the level of support given. In day care, 2,509 places were taken up supporting 107 people. Our in-patient unit provided 1,108 nights of in-patient care to 92 patients. 450 sessions of complementary therapy have been delivered to 104 patients, carers and those who have been bereaved. 560 sessions of benefits advice have helped 175 patients and their families either in Beaumont House or in their own home. Working in the community, our Hospice at Home team have provided 4,126 hours of care to 212 patients. 68 items of equipment were loaned out. 209 episodes of bereavement support have been provided, either one to one or through the bereavement support group.

There are factors which affect the number of instances of care provided not least the general health of the local community. Relationships with doctors, medical centres and other organisations that refer individuals continue to be developed and expanded upon. The Charity needs to ensure that appropriate levels of staff are maintained to care for patients and this has limited the ability to accept new referrals at certain stages during the year.

A 24 hour helpline is provided to give general support and advice.

Our resource and information service has moved from Stodman Street, Newark to Beaumont House, in order to deliver a more cost effective service with a wider range of support being available. The service is for patients with cancer or life limiting illnesses and extends to their families and carers. We offer support and advice and some enquiries are signposted to relevant partners who will be able to support where necessary. The service has a library of information on various topics such as treatments, conditions, support groups, welfare rights and future planning.

An ongoing achievement is the increased efforts in fundraising campaigns and events to raise greater awareness and increase fundraising income. A fundraising campaign was launched during the year with the objective of increasing the amount of regular giving and reducing our reliance on legacy income. As people now live longer and therefore spend more of their savings this has reduced the amount of legacy income being received and steps are in hand to generate income from other sources to compensate.

#### **FINANCIAL REVIEW**

##### **Financial Position**

For the year ended 31st March 2017, the Charity made a deficit of £69,411 which included net gains on investments of £44,321. The Charity had net assets at 31<sup>st</sup> March 2017 of £1,843,829 of which £1,089,976 was represented by tangible fixed assets.

##### **Principal Funding Sources**

The Charity is funded in part by way of a payment under a Service Level Agreement from the Newark & Sherwood NHS Clinical Commissioning Group. Income arising from this source amounted to only 27% (2016: 27%) of total day to day running expenditure. The majority of funds required have to be raised within the local community and are dependent on the generosity of individuals and organisations. In addition to operating two shops fundraising includes income from the community, events, individual donations, businesses and trusts. Legacy income is not relied on for the day to day running of the hospice but is an important source of funds enabling the development of existing or new services. The Charity greatly values the kindness shown by all its supporters.

##### **Investments**

The Board has appointed independent Investment Managers to invest funds surplus to immediate requirements in investments quoted on the London Stock Exchange. The objective of the Investment Policy is to protect the value of the assets of the Charity, to maintain the real value of the portfolio and to generate returns that exceed the return available on cash deposits. The Board monitors the performance of the funds in accordance with the policy on a regular basis. The investment policy takes account of social, environmental and ethical considerations to the extent that the directors believe is reasonable.

##### **Principal Risks and Uncertainties**

The highest risks are increasing demand for the Hospice's services alongside pressures on the state resourcing of service provision which could result in reduced funding from the NHS Service Level Agreement. In an increasingly competitive environment in respect of other sources of funding there is a risk that we may not be able to raise sufficient funds to be able to carry on offering the range of services currently available. In order to mitigate these key risks the directors continue to invest in income generation from Charity shops and general fundraising and consider innovative ways of working. Progress is reviewed on a regular basis.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2017**

#### **Reserves**

The Board has considered the reserves necessary for the continued operation of the Hospice in order to provide on-going supportive palliative care to patients with life limiting or terminal illnesses and their families living in Newark and Southwell and the surrounding villages.

The Board considers that it is necessary to carry reserves (excluding tangible fixed assets) equivalent to 12 months of 'normal' Hospice operation and adequate liquid funds to support the Charity in the event of there being the opportunity to develop additional services or in the event of there being changes to current funding streams.

At 31st March 2017, unrestricted funds stood at £1,659,242. However, of this amount, £930,740 has been designated in respect of tangible fixed assets, leaving £728,502 of general funds - lower than the target level set by the Board. Therefore, although funds are in a satisfactory position overall, the Board will continue their efforts to strengthen them.

Restricted funds include a Freehold Premises Fund of £159,236. This principally relates to a specific appeal to the local community in order to raise funds to extend the Charity's freehold premises.

#### **FUTURE PLANS**

The directors are actively working with the Newark & Sherwood NHS Commissioning Group to agree the details for the arrangements for delivering care in the future. The directors continue to reflect on the latest trends and will shape the services based on the requirements of the Commissioning Group and patient needs.

Fundraising remains a challenge and various initiatives are being implemented to increase public giving with a view to enhancing the support we give our patients and their families.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing Document**

Beaumont House Community Hospice is a charitable company limited by guarantee, incorporated on 16th March 1993 and registered as a charity on 1st September 1993. The company was set up under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. The company is exempt under Section 60 of the Companies Act 2006 from using the word Limited in its name. The Charity operates from 32 London Road, Newark, Nottinghamshire NG24 1TW which is also its Registered Office.

##### **Recruitment and Appointment of Directors**

As set out in the Articles of Association, trustees are appointed by the board of trustees and retire by rotation. Trustees who have served during the year and since the year end were Mr N Porter, Mr I Phillips, Dr J A Barker, Mr J W Marshall, Miss J M Parlbay, Mr D A Tomkinson and Miss E L Holden. In addition to the foregoing Mrs D M Abrams OBE served as a trustee from 23rd March 2016 to 17th July 2016. Dr P D Jones and Mr P J Armitage resigned on 6th July 2016 and Mrs J E Humphreys resigned on 18th January 2017. J A De La Motte and Dr D F B Money were appointed as trustees after 31st March 2017 but prior to the date of this report. The Company Secretary is Mr I Phillips.

##### **Organisational Structure**

Directors are specifically recruited to work with the organisation and have a variety of business skills to support and underpin good practice. The directors are always looking at ways to develop the activities of the Charity and fundraising opportunities. The directors meet as a full board at least once a quarter. Seven subcommittees of board members and senior managers hold regular meetings and supervise support staff in carrying out their duties on a daily basis. The subcommittees are Care Service Development, Finance, Trustee Governance, Human Resources, Property and Estates, Health & Safety and Fundraising and Marketing. The Chief Executive Officer, Mrs D M Abrams OBE, has day to day responsibility for the operations of the Charity.

##### **Induction and Training of Directors**

New board members undergo a formal, tailored induction programme on joining. The programme includes background information about Beaumont House Community Hospice, details of meeting procedures, board members' responsibilities, including directors' duties under the Companies Act 2006, and governance-related issues including the time commitment expected of board members. Directors are also encouraged to attend appropriate external training events where these will facilitate their understanding of the role.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **REPORT OF THE DIRECTORS AND TRUSTEES FOR THE YEAR ENDED 31ST MARCH 2017**

#### **Key Management Personnel Remuneration**

The directors consider the board of directors and the Chief Executive Officer as comprising the key management personnel of the Charity in charge of directing and controlling the Charity and running and operating the Charity on a day to day basis. All directors give of their time freely and no directors remuneration was paid in the year.

#### **Related Parties**

Directors are required to disclose all relevant interests and register them with the Chief Executive Officer and in accordance with the Charity's policy withdraw from decisions where a conflict of interest arises. Details of directors expenses and related party transactions are disclosed in note 24 to the accounts.

#### **Risk Management**

The directors have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The directors actively review the major risks which the Charity face on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions. The directors have also examined other operational and business risks faced by the Charity and confirm that they have established systems to mitigate the significant risks.

The organisation has completed risk assessments in support of fire safety, health and safety, food hygiene and infection control. All specific fundraising events are subject to individual risk assessments. Where risks have been identified, action has been taken to minimise them and insurance cover has been taken out where considered prudent.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also directors of Beaumont House Community Hospice for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**


So far as the trustees are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the charitable company's auditors are unaware, and the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **AUDITORS**

The auditors, Stephenson Nuttall & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
I. Phillips - Director

Date:

12/12/17

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF BEAUMOND HOUSE COMMUNITY HOSPICE**

We have audited the financial statements of Beaumont House Community Hospice for the year ended 31st March 2017 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards ((United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland."

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of trustees and auditors**

As explained more fully in the Statement of Trustees Responsibilities set out on page five, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimated made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Other matter**

The comparative figures and comparative financial statements for the year ended 31st March 2016 are unaudited.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
BEAUMOND HOUSE COMMUNITY HOSPICE**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



A P Haigh FCA (Senior Statutory Auditor)  
for and on behalf of Stephenson Nuttall & Co.  
Statutory Auditor  
Chartered Accountants  
6-8 Castle Gate  
Newark  
Nottinghamshire  
NG24 1AX

Date: 15<sup>th</sup> December 2017

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2017**

|                                                 | Notes | Unrestricted<br>Funds<br>2017<br>£ | Restricted<br>Funds<br>2017<br>£ | Total<br>Funds<br>2017<br>£ | Total<br>Funds<br>2016<br>£ |
|-------------------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>INCOME</b>                                   |       |                                    |                                  |                             |                             |
| Income from donations and legacies              | 3     | 228,183                            | 33,660                           | 261,843                     | 285,240                     |
| Income from charitable activities               | 4     |                                    |                                  |                             |                             |
| NHS grant for the provision of hospice services |       | 320,531                            | -                                | 320,531                     | 308,962                     |
| Income from other trading activities            | 5     |                                    |                                  |                             |                             |
| Shop income                                     |       | 127,492                            | -                                | 127,492                     | 126,405                     |
| Income from other fundraising activities        |       | 309,102                            | 3,947                            | 313,049                     | 196,800                     |
| Investment income                               | 6     | <u>15,708</u>                      | <u>-</u>                         | <u>15,708</u>               | <u>14,951</u>               |
| <b>TOTAL INCOME</b>                             |       | <u>1,001,016</u>                   | <u>37,607</u>                    | <u>1,038,623</u>            | <u>932,358</u>              |
| <b>EXPENDITURE</b>                              |       |                                    |                                  |                             |                             |
| <b>Costs of raising funds</b>                   |       |                                    |                                  |                             |                             |
| Costs of raising voluntary income               | 7     | 31,667                             | -                                | 31,667                      | 28,585                      |
| Costs of raising shop income                    | 8     | 53,497                             | -                                | 53,497                      | 48,728                      |
| Costs of other fundraising activities           | 9     | <u>168,322</u>                     | <u>-</u>                         | <u>168,322</u>              | <u>133,403</u>              |
|                                                 |       | 253,486                            | -                                | 253,486                     | 210,716                     |
| <b>Charitable activities</b>                    |       |                                    |                                  |                             |                             |
| Costs of providing hospice services             | 10    | <u>866,634</u>                     | <u>32,235</u>                    | <u>898,869</u>              | <u>912,203</u>              |
| <b>TOTAL EXPENDITURE</b>                        |       | <u>1,120,120</u>                   | <u>32,235</u>                    | <u>1,152,355</u>            | <u>1,122,919</u>            |
| <b>NET GAINS/(LOSSES) ON INVESTMENTS</b>        |       |                                    |                                  |                             |                             |
| Realised gains/(losses) on investment assets    |       | 571                                | -                                | 571                         | (7,074)                     |
| Unrealised gains/(losses) on investment assets  |       | <u>43,750</u>                      | <u>-</u>                         | <u>43,750</u>               | <u>(12,234)</u>             |
| <b>TOTAL NET GAINS/(LOSSES) ON INVESTMENTS</b>  |       | <u>44,321</u>                      | <u>-</u>                         | <u>44,321</u>               | <u>(19,308)</u>             |
| <b>NET INCOME/(EXPENDITURE)</b>                 | 13    | (74,783)                           | 5,372                            | (69,411)                    | (209,869)                   |
| Transfers between funds                         |       | <u>2,300</u>                       | <u>(2,300)</u>                   | <u>-</u>                    | <u>-</u>                    |
| <b>NET MOVEMENT IN FUNDS</b>                    |       | (72,483)                           | 3,072                            | (69,411)                    | (209,869)                   |
| <b>RECONCILIATION OF FUNDS</b>                  |       |                                    |                                  |                             |                             |
| Total funds brought forward                     |       | <u>1,731,725</u>                   | <u>181,515</u>                   | <u>1,913,240</u>            | <u>2,123,109</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>              |       | <u>1,659,242</u>                   | <u>184,587</u>                   | <u>1,843,829</u>            | <u>1,913,240</u>            |

The Statement of Financial Activities includes all gains and losses recognised in the year

None of the company's activities were acquired or discontinued during the current and previous years.

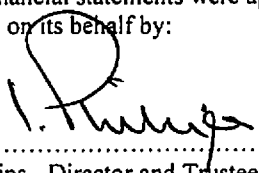
A fully detailed Statement of Financial Activities for the year ended 31st March 2016 is shown at note 28.

**BEAUMOND HOUSE COMMUNITY HOSPICE**  
**REGISTERED NUMBER : 02799789 (England and Wales)**

**BALANCE SHEET**  
**31ST MARCH 2017**

|                                     | Notes | Unrestricted<br>funds<br>2017<br>£ | Restricted<br>funds<br>2017<br>£ | Total<br>funds<br>2017<br>£ | Total<br>funds<br>2016<br>£ |
|-------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                 |       |                                    |                                  |                             |                             |
| Tangible assets                     | 14    | 930,740                            | 159,236                          | 1,089,976                   | 1,123,114                   |
| Investments                         | 15    | <u>2</u>                           | <u>-</u>                         | <u>2</u>                    | <u>2</u>                    |
|                                     |       | <u>930,742</u>                     | <u>159,236</u>                   | <u>1,089,978</u>            | <u>1,123,116</u>            |
| <b>CURRENT ASSETS</b>               |       |                                    |                                  |                             |                             |
| Stocks                              | 16    | 3,295                              | -                                | 3,295                       | 5,400                       |
| Debtors                             | 17    | 90,246                             | 10,000                           | 100,246                     | 170,970                     |
| Investments                         | 18    | 395,448                            | -                                | 395,448                     | 350,565                     |
| Cash at bank and in hand            |       | <u>288,986</u>                     | <u>15,351</u>                    | <u>304,337</u>              | <u>328,649</u>              |
|                                     |       | 777,975                            | 25,351                           | 803,326                     | 855,584                     |
| <b>CREDITORS</b>                    |       |                                    |                                  |                             |                             |
| Amounts falling due within one year | 19    | <u>(49,475)</u>                    | <u>-</u>                         | <u>(49,475)</u>             | <u>(65,460)</u>             |
| <b>NET CURRENT ASSETS</b>           |       | <u>728,500</u>                     | <u>25,351</u>                    | <u>753,851</u>              | <u>790,124</u>              |
| <b>NET ASSETS</b>                   |       | <u>1,659,242</u>                   | <u>184,587</u>                   | <u>1,843,829</u>            | <u>1,913,240</u>            |
| <b>FUNDS OF THE CHARITY</b>         |       |                                    |                                  |                             |                             |
| Unrestricted funds                  |       | 1,659,242                          | -                                | 1,659,242                   | 1,731,725                   |
| Restricted funds                    |       | <u>-</u>                           | <u>184,587</u>                   | <u>184,587</u>              | <u>181,515</u>              |
| <b>TOTAL CHARITY FUNDS</b>          | 20    | <u>1,659,242</u>                   | <u>184,587</u>                   | <u>1,843,829</u>            | <u>1,913,240</u>            |

The financial statements were approved and authorised for issue by the Board of Directors on 12/12/17 and were signed on its behalf by:



I Phillips - Director and Trustee

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31ST MARCH 2017**

|                                                                       | Notes | 2017<br>£       | 2016<br>£       |
|-----------------------------------------------------------------------|-------|-----------------|-----------------|
| <b>Cash flow from operating activities</b>                            |       |                 |                 |
| Cash generated from operations                                        | 26    | <u>(23,679)</u> | <u>7,323</u>    |
| <b>Net cash flow from operating activities</b>                        |       | <u>(23,679)</u> | <u>7,323</u>    |
| <b>Cash flow from investing activities</b>                            |       |                 |                 |
| Purchase of tangible fixed assets                                     |       | (9,595)         | (36,165)        |
| Purchase of current asset investments                                 |       | (128,691)       | (350,706)       |
| Proceeds of sale of tangible fixed assets                             |       | 606             | 21              |
| Proceeds of sale of current asset investments                         |       | 128,129         | 351,718         |
| Dividends received                                                    |       | 5,733           | 4,827           |
| Interest received                                                     |       | <u>3,185</u>    | <u>3,344</u>    |
| <b>Net cash flow from investing activities</b>                        |       | <u>(633)</u>    | <u>(26,961)</u> |
| <b>Net increase/(decrease) in cash and cash equivalents</b>           |       | (24,312)        | (19,638)        |
| <b>Cash and cash equivalents at the start of the reporting period</b> |       | <u>328,649</u>  | <u>348,287</u>  |
| <b>Cash and cash equivalents at the end of the reporting period</b>   |       | <u>304,337</u>  | <u>328,649</u>  |

The notes on pages 11 to 24 form part of these financial statements

## BEAUMOND HOUSE COMMUNITY HOSPICE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

#### 1. ACCOUNTING POLICIES

##### **General Information and Basis of Preparation**

Beaumont House Community Hospice is a charitable company. The address of the principal office is given in the Company information on page 1 of these financial statements.

The Charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16th July 2014 (as updated through Update Bulletin 1 published on 2nd February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1st January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The charitable company adopted SORP (FRS 102) in the current year and an explanation of how transition to SORP (FRS 102) has affected the reported financial position and performance is given in note 27.

##### **Fund Accounting**

Funds held by the Charity are either:

General funds – these are funds which can be used in accordance with the Charity's objectives at the discretion of the trustees.

Designated funds – are unrestricted funds set aside at the discretion of the trustees for specific purposes. The designated fund for fixed assets is that part of unrestricted funds representing fixed assets held which cannot reasonably be expected to be realised in the short term.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Income**

All income is included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations, legacies and gifts and is included in full in the Statement of Financial Activities when there is sufficient certainty that the receipt of income is probable.
- Donated services and facilities are included at the value due to the Charity where this can be quantified and the receipt of economic benefit from the use by the Charity is probable. The value of services provided by volunteers has not been included in these accounts.
- Income from other trading activities - Selling donated goods is legally considered to be the realisation of a donation in kind, but in economic terms it is similar to a trading activity and therefore shop income and income from fundraising events is included in this analysis heading.
- Clothing and other items donated for resale through the Charity's shops are included as income from other trading activities when they are sold.
- Investment income is included when receivable.
- Income from grants is credited to the Statement of Financial Activities in the year to which they relate.
- Grants received for the restricted purpose of providing fixed assets are accounted for immediately as restricted funds. Where the fixed assets' acquisition discharges the restriction the assets will be held in unrestricted funds. If the use of the assets is unrestricted the trustees consider creating a designated fund reflecting the book value of the assets is appropriate. The relevant fund will then be reduced over the useful economic life of the asset in line with its depreciation.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

#### **1. ACCOUNTING POLICIES continued**

##### **Expenditure**

Expenditure is recognised on an accrual basis as a liability incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Costs of raising funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the Charity's shops.
- Fundraising costs of generating voluntary income and other fundraising activities other than those allocated directly have been apportioned 20% to costs of generating voluntary income and 80% to costs of other fundraising activities.
- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include professional fees and costs linked to the strategic management of the Charity.

##### **Support Costs Allocation**

Support costs are those that assist the work of the Charity but do not directly represent charitable activities and include governance costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the Charity. Where support costs cannot be directly attributed to particular headings they have been allocated to costs of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include professional fees and costs linked to the strategic management of the Charity.

The analysis of these costs is included in note 11.

##### **Pension Costs**

The company operates a defined contribution pension scheme - contributions payable for the year are charged in the Statement of Financial Activities.

##### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                                  |               |
|----------------------------------|---------------|
| Freehold land and buildings      | - 2% on cost  |
| Fixtures, fittings and equipment | - 33% on cost |
| Medical equipment                | - 33% on cost |

##### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Debtors and Creditors Receivable/Payable within one year**

Debtors and creditors receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the Statement of Financial Activities.

## **BEAUMOND HOUSE COMMUNITY HOSPICE**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017**

#### **1. ACCOUNTING POLICIES continued**

##### **Current Asset Investments**

Investments are initially recognised at their transaction value and subsequently measured at market value as at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

##### **Realised Gains and Losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or purchase date if later).

##### **Hire Purchase and Leasing Commitments**

Rentals payable under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

##### **Tax**

The Charity is an exempt Charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in paragraph 1 schedule 6 of Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

##### **Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The forecast income and expenditure is sufficient with the level of funds for the Charity to be able to continue as a going concern.

##### **Judgements and Key Sources of Estimation Uncertainty**

The trustees do not believe that any accounting judgements or estimates have been applied to these financial statements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

#### **2. LEGAL STATUS OF THE CHARITY**

The Charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 3. INCOME FROM DONATIONS AND LEGACIES

|                                          | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2017<br>Total<br>£ | 2016<br>Total<br>£ |
|------------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| <b>Grants</b>                            |                            |                          |                    |                    |
| Sherwood & Newark Citizens Advice Bureau | -                          | -                        | -                  | 2,800              |
| The Albert Hunt Trust                    | -                          | -                        | -                  | 5,000              |
| The Charles Littlewood Hill Trust        | -                          | 1,000                    | 1,000              | 5,000              |
| The Gray Trust                           | -                          | -                        | -                  | 1,000              |
| The Forman Hardy Charitable Trust        | -                          | -                        | -                  | 1,000              |
| The Jessie Spencer Trust                 | -                          | -                        | -                  | 1,000              |
| The Jones 1986 Charitable Trust          | -                          | 10,000                   | 10,000             | 5,000              |
| The Nottingham General Dispensary        | -                          | -                        | -                  | 1,000              |
| The Thomas Farr Charity                  | -                          | 10,000                   | 10,000             | 5,000              |
| The Schuh Trust                          | -                          | <u>5,000</u>             | <u>5,000</u>       | -                  |
|                                          | -                          | 26,000                   | 26,000             | 26,800             |
| Donations and special efforts            | 219,052                    | 7,660                    | 226,712            | 215,493            |
| Legacies                                 | <u>9,131</u>               | -                        | <u>9,131</u>       | <u>42,947</u>      |
|                                          | <u>228,183</u>             | <u>33,660</u>            | <u>261,843</u>     | <u>285,240</u>     |

The hospice benefits greatly from the involvement of its many volunteers, details of which are given in the Report of the Directors and Trustees. In accordance with FRS 102, the economic contribution of volunteers is not recognised in the financial statements.

### 4. INCOME FROM CHARITABLE ACTIVITIES

|                                    | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2017<br>Total<br>£ | 2016<br>Total<br>£ |
|------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Newark & Sherwood NHS              |                            |                          |                    |                    |
| Clinical Commissioning Group grant | <u>320,531</u>             | <u>-</u>                 | <u>320,531</u>     | <u>308,962</u>     |

### 5. INCOME FROM OTHER TRADING ACTIVITIES

Income from other trading activities includes income earned from both trading activities to raise funds for the Charity and income from fundraising events. To fall within this heading, the income must be received in exchange for supplying goods and services in order to raise funds for the Charity. This includes shop income selling donated goods, and income from fundraising events, sponsorships and other miscellaneous fundraising activities.

### 6. INVESTMENT INCOME

|                                    | 2017<br>£     | 2016<br>£     |
|------------------------------------|---------------|---------------|
| Bank and building society interest | 3,185         | 3,344         |
| Dividends                          | 5,733         | 4,827         |
| Rents receivable                   | <u>6,790</u>  | <u>6,780</u>  |
|                                    | <u>15,708</u> | <u>14,951</u> |



# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 7. COSTS OF RAISING VOLUNTARY INCOME

|                                      | 2017          | 2016          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Payroll (fundraising staff)          | 19,076        | 15,981        |
| Fundraising establishment costs      | 705           | 683           |
| Fundraising costs                    | 472           | 1,609         |
| Telephone                            | 397           | 580           |
| Postage and stationery               | 1,177         | 901           |
| Repairs                              | 1,188         | 1,204         |
| Cleaning                             | 130           | 158           |
| Bank charges                         | 982           | 499           |
| Support costs - governance (note 11) | <u>7,540</u>  | <u>6,970</u>  |
|                                      | <u>31,667</u> | <u>28,585</u> |

### 8. COSTS OF RAISING SHOP INCOME

|                                      | 2017          | 2016          |
|--------------------------------------|---------------|---------------|
|                                      | £             | £             |
| Payroll (shop staff)                 | 24,075        | 23,862        |
| Shop establishment costs             | 16,501        | 13,814        |
| Shop repairs                         | 2,871         | 2,194         |
| Telephone                            | 616           | 557           |
| Postage and stationery               | 353           | 337           |
| Cleaning                             | 984           | 766           |
| Sundry expenses                      | 557           | 228           |
| Support costs - governance (note 11) | <u>7,540</u>  | <u>6,970</u>  |
|                                      | <u>53,497</u> | <u>48,728</u> |

### 9. COSTS OF OTHER FUNDRAISING ACTIVITIES

|                                      | 2017           | 2016           |
|--------------------------------------|----------------|----------------|
|                                      | £              | £              |
| Payroll (fundraising staff)          | 76,305         | 63,966         |
| Fundraising establishment costs      | 2,820          | 2,730          |
| Fundraising costs                    | 53,397         | 33,417         |
| Telephone                            | 1,590          | 2,320          |
| Postage and stationery               | 4,707          | 4,166          |
| Repairs                              | 4,751          | 4,816          |
| Cleaning                             | 517            | 631            |
| Investment management costs          | 5,225          | 4,853          |
| Bank charges                         | 3,930          | 2,563          |
| Support costs - governance (note 11) | <u>15,080</u>  | <u>13,941</u>  |
|                                      | <u>168,322</u> | <u>133,403</u> |

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**10. EXPENDITURE ON CHARITABLE ACTIVITIES - COSTS OF PROVIDING HOSPICE SERVICES**

|                                      | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | 2017<br>Total<br>£ | 2016<br>Total<br>£ |
|--------------------------------------|----------------------------|--------------------------|--------------------|--------------------|
| Payroll (care staff)                 | 575,172                    | 26,000                   | 601,172            | 595,439            |
| Payroll (resource & information)     | -                          | -                        | -                  | 5,708              |
| Cleaning                             | 4,715                      | -                        | 4,715              | 7,167              |
| Training                             | 4,664                      | 340                      | 5,004              | 3,211              |
| Repairs                              | 17,813                     | 2,192                    | 20,005             | 23,888             |
| Sundry expenses                      | 15,388                     | -                        | 15,388             | 25,723             |
| Professional fees                    | 7,641                      | -                        | 7,641              | 3,553              |
| Establishment costs                  | 50,050                     | -                        | 50,050             | 55,568             |
| Freehold property depreciation       | 20,801                     | 3,703                    | 24,504             | 24,504             |
| Fixtures and fittings depreciation   | 10,466                     | -                        | 10,466             | 22,991             |
| Medical equipment depreciation       | 6,224                      | -                        | 6,224              | 7,633              |
| Loss on disposals                    | 933                        | -                        | 933                | 293                |
| Travel expenses                      | 15,562                     | -                        | 15,562             | 5,978              |
| Telephone                            | 5,973                      | -                        | 5,973              | 7,022              |
| Postage and stationery               | 7,025                      | -                        | 7,025              | 7,111              |
| Advertisements                       | 1,011                      | -                        | 1,011              | 2,117              |
| Bank charges                         | 2,553                      | -                        | 2,553              | 2,766              |
| Support costs - governance (note 11) | <u>120,643</u>             | <u>-</u>                 | <u>120,643</u>     | <u>111,531</u>     |
|                                      | <u>866,634</u>             | <u>32,235</u>            | <u>898,869</u>     | <u>912,203</u>     |

**11. SUPPORT COSTS**

**Year ended 31st March 2017**

|                                | Costs of<br>raising<br>voluntary<br>income<br>£ | Costs of<br>raising<br>shop<br>income<br>£ | Costs of<br>other<br>fundraising<br>activities<br>£ | Costs of<br>providing<br>hospice<br>services<br>£ | Total<br>£     |
|--------------------------------|-------------------------------------------------|--------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------|
| <u>Governance</u>              |                                                 |                                            |                                                     |                                                   |                |
| Payroll (administration staff) | 6,309                                           | 6,309                                      | 12,619                                              | 100,948                                           | 126,185        |
| Accountancy                    | 784                                             | 784                                        | 1,567                                               | 12,537                                            | 15,672         |
| Professional fees              | 297                                             | 297                                        | 594                                                 | 4,758                                             | 5,946          |
| Auditors' remuneration         | <u>150</u>                                      | <u>150</u>                                 | <u>300</u>                                          | <u>2,400</u>                                      | <u>3,000</u>   |
|                                | <u>7,540</u>                                    | <u>7,540</u>                               | <u>15,080</u>                                       | <u>120,643</u>                                    | <u>150,803</u> |

**Year ended 31st March 2016**

|                                | Costs of<br>raising<br>voluntary<br>income<br>£ | Costs of<br>raising<br>shop<br>income<br>£ | Costs of<br>other<br>fundraising<br>activities<br>£ | Costs of<br>providing<br>hospice<br>services<br>£ | Total<br>£     |
|--------------------------------|-------------------------------------------------|--------------------------------------------|-----------------------------------------------------|---------------------------------------------------|----------------|
| <u>Governance</u>              |                                                 |                                            |                                                     |                                                   |                |
| Payroll (administration staff) | 6,009                                           | 6,009                                      | 12,018                                              | 96,141                                            | 120,177        |
| Establishment costs            | 37                                              | 37                                         | 75                                                  | 597                                               | 746            |
| Accountancy                    | 682                                             | 682                                        | 1,364                                               | 10,914                                            | 13,642         |
| Independent examiner's fee     | 125                                             | 125                                        | 250                                                 | 2,000                                             | 2,500          |
| Professional fees              | <u>117</u>                                      | <u>117</u>                                 | <u>234</u>                                          | <u>1,879</u>                                      | <u>2,347</u>   |
|                                | <u>6,970</u>                                    | <u>6,970</u>                               | <u>13,941</u>                                       | <u>111,531</u>                                    | <u>139,412</u> |

# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 12. STAFF COSTS

|                       | 2017           | 2016           |
|-----------------------|----------------|----------------|
|                       | £              | £              |
| Wages and salaries    | 779,803        | 761,686        |
| Social security costs | 49,112         | 46,615         |
| Pension costs         | <u>17,899</u>  | <u>16,831</u>  |
|                       | <u>846,814</u> | <u>825,132</u> |

The average monthly number of employees during the year was as follows:

|                                 | 2017      | 2016      |
|---------------------------------|-----------|-----------|
| Shop and fundraising            | 7         | 6         |
| Office and management           | 8         | 9         |
| Care assistants and house staff | <u>43</u> | <u>43</u> |
|                                 | <u>58</u> | <u>58</u> |

The directors were not paid or reimbursed for expenses during the year, or during the year ended 31st March 2016.

In addition, approximately 188 (2016 - 200) unpaid volunteers have helped the Charity during the year.

No employee received total employee benefits of more than £60,000 during the year, or during the year ended 31st March 2016.

### 13. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging:

|                             | 2017         | 2016     |
|-----------------------------|--------------|----------|
|                             | £            | £        |
| Depreciation - owned assets | 41,194       | 55,128   |
| Independent examiner's fee  | -            | 2,500    |
| Auditors' remuneration      | <u>3,000</u> | <u>-</u> |

# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 14. TANGIBLE FIXED ASSETS

|                         | Freehold<br>land and<br>buildings | Fixtures,<br>fittings and<br>equipment | Medical<br>equipment | Totals           |
|-------------------------|-----------------------------------|----------------------------------------|----------------------|------------------|
|                         | £                                 | £                                      | £                    | £                |
| <b>COST:</b>            |                                   |                                        |                      |                  |
| At 1st April 2016       | 1,225,189                         | 281,966                                | 91,340               | 1,598,495        |
| Additions               | -                                 | 7,919                                  | 1,676                | 9,595            |
| Disposals               | -                                 | (21,529)                               | (22,183)             | (43,712)         |
| At 31st March 2017      | <u>1,225,189</u>                  | <u>268,356</u>                         | <u>70,833</u>        | <u>1,564,378</u> |
| <b>DEPRECIATION:</b>    |                                   |                                        |                      |                  |
| At 1st April 2016       | 128,855                           | 267,982                                | 78,544               | 475,381          |
| Charge for year         | 24,504                            | 10,466                                 | 6,224                | 41,194           |
| Eliminated on disposals | -                                 | (21,388)                               | (20,785)             | (42,173)         |
| At 31st March 2017      | <u>153,359</u>                    | <u>257,060</u>                         | <u>63,983</u>        | <u>474,402</u>   |
| <b>NET BOOK VALUE:</b>  |                                   |                                        |                      |                  |
| At 31st March 2017      | <u>1,071,830</u>                  | <u>11,296</u>                          | <u>6,850</u>         | <u>1,089,976</u> |
| At 31st March 2016      | <u>1,096,334</u>                  | <u>13,984</u>                          | <u>12,796</u>        | <u>1,123,114</u> |
| Designated Funds        |                                   |                                        |                      | 930,740          |
| Restricted Funds        |                                   |                                        |                      | <u>159,236</u>   |
|                         |                                   |                                        |                      | <u>1,089,976</u> |

Extensions to the company's freehold premises at 32 London Road, Newark, with a historic cost of £185,156, less accumulated depreciation of £25,920 (£159,236 net) are included within the restricted funds shown on the Statement of Financial Activities.

Included within freehold land and buildings is a property that was initially purchased to be used for charitable activities but has subsequently been let out on a short term basis to generate rental income. It is anticipated that this property will be used for charitable purposes in the foreseeable future and hence has not been included in investment property. The net book value of this property at 31st March 2017 is not materially different to its fair value.

### 15. FIXED ASSET INVESTMENT

|                                        | £        |
|----------------------------------------|----------|
| <b>COST:</b>                           |          |
| At 1st April 2016 and 31st March 2017  | <u>2</u> |
| <b>NET BOOK VALUE:</b>                 |          |
| At 31st March 2016 and 31st March 2017 | <u>2</u> |
|                                        |          |
|                                        | 2017     |
|                                        | £        |
| Unlisted investment                    | <u>2</u> |
|                                        | 2016     |
|                                        | £        |
|                                        | <u>2</u> |

The company's investment at the balance sheet date in the share capital of unlisted companies represents the following:

**Beaumont House Trading Limited**  
Nature of business: Dormant

|                                | %<br>holding | 2017     | 2016     |
|--------------------------------|--------------|----------|----------|
|                                |              | £        | £        |
| Class of shares:               |              |          |          |
| Ordinary shares                | 100.00       |          |          |
|                                |              | 2017     | 2016     |
|                                |              | £        | £        |
| Aggregate capital and reserves |              | <u>2</u> | <u>2</u> |

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**16. STOCKS**

|        | 2017         | 2016         |
|--------|--------------|--------------|
|        | £            | £            |
| Stocks | <u>3,295</u> | <u>5,400</u> |

**17. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                                | 2017           | 2016           |
|--------------------------------|----------------|----------------|
|                                | £              | £              |
| Other debtors                  | 74,298         | 106,166        |
| Prepayments and accrued income | <u>25,948</u>  | <u>64,804</u>  |
|                                | <u>100,246</u> | <u>170,970</u> |

**18. CURRENT ASSET INVESTMENTS**

**Analysis of investments**

Investments are analysed as follows:

|                                           | 2017           | 2016           |
|-------------------------------------------|----------------|----------------|
|                                           | £              | £              |
| <b>Analysis by type of investment</b>     |                |                |
| Fixed and variable interest funds         | 379,783        | 334,919        |
| Cash held within the investment portfolio | <u>15,665</u>  | <u>15,646</u>  |
|                                           | <u>395,448</u> | <u>350,565</u> |

The historic cost of listed investments held at 31st March 2017 was £340,655 (2016 - £347,153)

|                                                       | 2017           | 2016            |
|-------------------------------------------------------|----------------|-----------------|
|                                                       | £              | £               |
| <b>Movement in market value of investments</b>        |                |                 |
| Market value at 1st April 2016                        | 350,565        | 370,885         |
| Additions at cost                                     | 128,672        | 347,606         |
| Disposals at valuation                                | (127,558)      | (358,792)       |
| Increase in cash held within the investment portfolio | 19             | 3,100           |
| Net gains/(losses) on investment assets               | <u>43,750</u>  | <u>(12,234)</u> |
| Market value at 31st March 2017                       | <u>395,448</u> | <u>350,565</u>  |

**19. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

|                                       | 2017          | 2016          |
|---------------------------------------|---------------|---------------|
|                                       | £             | £             |
| Other creditors                       | 11,413        | 23,743        |
| Other taxes and social security costs | 10,206        | 13,154        |
| Accruals and deferred income          | <u>27,856</u> | <u>28,563</u> |
|                                       | <u>49,475</u> | <u>65,460</u> |

# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 20. RECONCILIATION OF MOVEMENTS IN FUNDS Year ended 31st March 2017

|                                     | Balance at<br>1st April<br>2016<br>£ | Income<br>£             | Expenditure<br>£          | Net Gains<br>and Losses<br>on<br>Investment<br>Assets<br>£ | Transfers<br>£        | Balance at<br>31st March<br>2017<br>£ |
|-------------------------------------|--------------------------------------|-------------------------|---------------------------|------------------------------------------------------------|-----------------------|---------------------------------------|
| <b>Unrestricted Funds</b>           |                                      |                         |                           |                                                            |                       |                                       |
| <u>Designated Funds</u>             |                                      |                         |                           |                                                            |                       |                                       |
| Fixed Assets                        | 959,975                              | -                       | (37,291)                  | -                                                          | 8,056                 | 930,740                               |
| System One Fund                     | <u>200</u>                           | -                       | <u>(200)</u>              | -                                                          | -                     | -                                     |
|                                     | 960,175                              | -                       | (37,491)                  | -                                                          | 8,056                 | 930,740                               |
| General Funds                       | <u>771,550</u>                       | <u>1,001,016</u>        | <u>(1,082,629)</u>        | <u>44,321</u>                                              | <u>(5,756)</u>        | <u>728,502</u>                        |
| <b>Total Unrestricted Funds</b>     | <b><u>1,731,725</u></b>              | <b><u>1,001,016</u></b> | <b><u>(1,120,120)</u></b> | <b><u>44,321</u></b>                                       | <b><u>2,300</u></b>   | <b><u>1,659,242</u></b>               |
| <b>Restricted Funds</b>             |                                      |                         |                           |                                                            |                       |                                       |
| Carer's "Time out" days Fund        | 4,912                                | -                       | -                         | -                                                          | -                     | 4,912                                 |
| National Vintage & Tractors Club    | 300                                  | -                       | (93)                      | -                                                          | -                     | 207                                   |
| Thoresby Trust Befriending Service  | 1,000                                | -                       | (51)                      | -                                                          | -                     | 949                                   |
| <u>Activities</u>                   |                                      |                         |                           |                                                            |                       |                                       |
| Nottinghamshire County Council      | -                                    | 200                     | (200)                     | -                                                          | -                     | -                                     |
| <u>Equipment</u>                    |                                      |                         |                           |                                                            |                       |                                       |
| Bike rack                           | -                                    | 132                     | (132)                     | -                                                          | -                     | -                                     |
| Computer accessories and repairs    | 547                                  | -                       | -                         | -                                                          | -                     | 547                                   |
| Freehold Premises Fund              | 162,939                              | -                       | (3,703)                   | -                                                          | -                     | 159,236                               |
| Ipad                                | -                                    | 491                     | -                         | -                                                          | -                     | 491                                   |
| The Sir Stuart Goodwin Trust        | 5,032                                | -                       | -                         | -                                                          | -                     | 5,032                                 |
| Network Rail                        | 2,500                                | -                       | -                         | -                                                          | -                     | 2,500                                 |
| Patient Sling                       | -                                    | 250                     | (250)                     | -                                                          | -                     | -                                     |
| Southwell Lions                     | 111                                  | 5,250                   | -                         | -                                                          | -                     | 5,361                                 |
| Star Trust                          | 506                                  | -                       | -                         | -                                                          | (506)                 | -                                     |
| Yorkshire Building Society          | -                                    | 1,170                   | -                         | -                                                          | (1,170)               | -                                     |
| Building Fund                       | 3,204                                | 78                      | -                         | -                                                          | -                     | 3,282                                 |
| <u>Refurbishment and decoration</u> |                                      |                         |                           |                                                            |                       |                                       |
| Aarsleff – Conservatory furniture   | -                                    | 1,000                   | (483)                     | -                                                          | -                     | 517                                   |
| Daycare refurbishment               | -                                    | 1,327                   | -                         | -                                                          | -                     | 1,327                                 |
| Ossington Nurses Trust              | -                                    | 749                     | (125)                     | -                                                          | (624)                 | -                                     |
| Reception area                      | -                                    | 960                     | (858)                     | -                                                          | -                     | 102                                   |
| <u>Hospice at Home</u>              |                                      |                         |                           |                                                            |                       |                                       |
| The Jones 1986 Charitable Trust     | -                                    | 10,000                  | (10,000)                  | -                                                          | -                     | -                                     |
| The Thomas Farr Charity             | -                                    | 10,000                  | (10,000)                  | -                                                          | -                     | -                                     |
| Schuh Trust                         | -                                    | 5,000                   | (5,000)                   | -                                                          | -                     | -                                     |
| <u>Complementary Therapy</u>        |                                      |                         |                           |                                                            |                       |                                       |
| The Charles Littlewood Hill Trust   | -                                    | 1,000                   | (1,000)                   | -                                                          | -                     | -                                     |
| <u>Training</u>                     |                                      |                         |                           |                                                            |                       |                                       |
| Nottinghamshire Fire Authority      | <u>464</u>                           | -                       | <u>(340)</u>              | -                                                          | -                     | <u>124</u>                            |
| <b>Total Restricted Funds</b>       | <b><u>181,515</u></b>                | <b><u>37,607</u></b>    | <b><u>(32,235)</u></b>    | <b><u>-</u></b>                                            | <b><u>(2,300)</u></b> | <b><u>184,587</u></b>                 |
| <b>Total Funds</b>                  | <b><u>1,913,240</u></b>              | <b><u>1,038,623</u></b> | <b><u>(1,152,355)</u></b> | <b><u>44,321</u></b>                                       | <b><u>-</u></b>       | <b><u>1,843,829</u></b>               |

# BEAUMOND HOUSE COMMUNITY HOSPICE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

### 20. RECONCILIATION OF MOVEMENTS IN FUNDS continued Year ended 31st March 2016

|                                    | Balance at<br>1st April<br>2015<br>£ | Income<br>£           | Expenditure<br>£          | Net Gains<br>and Losses<br>on<br>Investment<br>Assets<br>£ | Transfers<br>£         | Balance at<br>31st March<br>2016<br>£ |
|------------------------------------|--------------------------------------|-----------------------|---------------------------|------------------------------------------------------------|------------------------|---------------------------------------|
| <b>Unrestricted Funds</b>          |                                      |                       |                           |                                                            |                        |                                       |
| <u>Designated Funds</u>            |                                      |                       |                           |                                                            |                        |                                       |
| Fixed Assets                       | 880,016                              | -                     | (42,849)                  | -                                                          | 122,808                | 959,975                               |
| Resource Centre Fund               | 88,933                               | -                     | (1,976)                   | -                                                          | (86,957)               | -                                     |
| System One Fund                    | <u>6,800</u>                         | -                     | <u>(6,600)</u>            | -                                                          | -                      | <u>200</u>                            |
|                                    | 975,749                              | -                     | (51,425)                  | -                                                          | 35,851                 | 960,175                               |
| General Funds                      | <u>965,463</u>                       | <u>890,604</u>        | <u>(1,044,262)</u>        | <u>(19,308)</u>                                            | <u>(20,947)</u>        | <u>771,550</u>                        |
| <b>Total Unrestricted Funds</b>    | <b><u>1,941,212</u></b>              | <b><u>890,604</u></b> | <b><u>(1,095,687)</u></b> | <b><u>(19,308)</u></b>                                     | <b><u>14,904</u></b>   | <b><u>1,731,725</u></b>               |
| <b>Restricted Funds</b>            |                                      |                       |                           |                                                            |                        |                                       |
| Carer's "Time out" days Fund       | 4,912                                | -                     | -                         | -                                                          | -                      | 4,912                                 |
| National Vintage & Tractors Club   | 300                                  | -                     | -                         | -                                                          | -                      | 300                                   |
| Thoresby Trust Befriending Service | 1,000                                | -                     | -                         | -                                                          | -                      | 1,000                                 |
| <u>Equipment</u>                   |                                      |                       |                           |                                                            |                        |                                       |
| Computer Accessories and repairs   | 547                                  | -                     | -                         | -                                                          | -                      | 547                                   |
| Freehold Premises Fund             | 166,642                              | -                     | (3,703)                   | -                                                          | -                      | 162,939                               |
| The Sir Stuart Goodwin Trust       | 5,032                                | -                     | -                         | -                                                          | -                      | 5,032                                 |
| Network Rail                       | 2,500                                | -                     | -                         | -                                                          | -                      | 2,500                                 |
| Southwell Lions                    | -                                    | 300                   | (189)                     | -                                                          | -                      | 111                                   |
| Star Trust                         | -                                    | 15,410                | -                         | -                                                          | (14,904)               | 506                                   |
| Building Fund                      | 160                                  | 3,044                 | -                         | -                                                          | -                      | 3,204                                 |
| <u>Hospice at Home</u>             |                                      |                       |                           |                                                            |                        |                                       |
| The Albert Hunt Trust              | -                                    | 5,000                 | (5,000)                   | -                                                          | -                      | -                                     |
| The Jones 1986 Charitable Trust    | -                                    | 5,000                 | (5,000)                   | -                                                          | -                      | -                                     |
| The Thomas Farr Charity            | -                                    | 5,000                 | (5,000)                   | -                                                          | -                      | -                                     |
| The Nottingham General Dispensary  | -                                    | 1,000                 | (1,000)                   | -                                                          | -                      | -                                     |
| The Jessie Spencer Trust           | -                                    | 1,000                 | (1,000)                   | -                                                          | -                      | -                                     |
| <u>Complementary Therapy</u>       |                                      |                       |                           |                                                            |                        |                                       |
| The Charles Littlewood Hill Trust  | -                                    | 5,000                 | (5,000)                   | -                                                          | -                      | -                                     |
| The Forman Hardy Charitable Trust  | -                                    | 1,000                 | (1,000)                   | -                                                          | -                      | -                                     |
| <u>Training</u>                    |                                      |                       |                           |                                                            |                        |                                       |
| Nottinghamshire Fire Authority     | 668                                  | -                     | (204)                     | -                                                          | -                      | 464                                   |
| Sir John Eastwood Foundation       | <u>136</u>                           | -                     | <u>(136)</u>              | -                                                          | -                      | -                                     |
| <b>Total Restricted Funds</b>      | <b><u>181,897</u></b>                | <b><u>41,754</u></b>  | <b><u>(27,232)</u></b>    | <b><u>-</u></b>                                            | <b><u>(14,904)</u></b> | <b><u>181,515</u></b>                 |
| <b>Total Funds</b>                 | <b><u>2,123,109</u></b>              | <b><u>932,358</u></b> | <b><u>(1,122,919)</u></b> | <b><u>(19,308)</u></b>                                     | <b><u>-</u></b>        | <b><u>1,913,240</u></b>               |

#### Name of Fund

#### Description, nature and purposes of the fund

##### Unrestricted Funds

##### Fixed Assets

The designated fund for fixed assets is that part of unrestricted funds representing fixed assets which cannot reasonably be expected to be realised in the short term.

##### Resource Centre Fund

Represents a capital grant from the Department of Health for Improving Hospice Environments. The balance is reducing as the Freehold building and fixtures, fittings and equipment depreciate.

##### System One Fund

Represents a capital grant from Balderton Primary Care Centre. The balance is reducing as fixtures and fittings depreciate.

## BEAUMOND HOUSE COMMUNITY HOSPICE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

#### 20. RECONCILIATION OF MOVEMENTS IN FUNDS continued

##### Restricted Funds

|                              |                                                                                                                                                                         |
|------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Carer's "Time out" days Fund | The fund is only available towards the costs of expanding carer's "time out" days.                                                                                      |
| Computer Accessories         | To fund the acquisition of computer accessories.                                                                                                                        |
| Equipment                    | To fund the acquisition of equipment.                                                                                                                                   |
| Freehold Premises Fund       | The Freehold Premises Fund represents funds raised by an appeal to the local community in respect of an extension to the company's freehold premises at 32 London Road. |
| The Sir Stuart Goodwin Trust | To provide facilities to directly benefit patient care.                                                                                                                 |
| Training                     | To fund staff and volunteers training.                                                                                                                                  |
| Hospice at Home              | To fund costs of the Hospice at Home scheme.                                                                                                                            |
| Complementary Therapy        | To fund costs of providing complementary therapy.                                                                                                                       |

##### Explanation of material transfers between funds

Transfers to Designated Funds of £8,056 relate to the cost of additions less disposals of tangible fixed assets.

#### 21. OBLIGATIONS UNDER LEASING AGREEMENTS

The following payments are committed to be paid by the company within one year:

|                            | Other<br>Operating leases |              |
|----------------------------|---------------------------|--------------|
|                            | 2017                      | 2016         |
|                            | £                         | £            |
| Expiring:                  |                           |              |
| Within one year            | 760                       | 520          |
| Between one and five years | <u>1,544</u>              | <u>3,725</u> |
|                            | <u>2,304</u>              | <u>4,245</u> |

#### 22. PENSION FUND CONTRIBUTIONS

The amount of pension contributions deducted from staff but not paid to the pension providers at 31st March 2017 was £339 (2016 - £2,486).

#### 23. CONTINGENT LIABILITIES

There were no contingent liabilities at 31st March 2017 (2016 - £nil).

#### 24. RELATED PARTY DISCLOSURES

During the year the Charity acquired professional services and goods totalling £19,896 (2016 - £13,713 including irrecoverable VAT) from Duncan and Toplis Limited, a company in which Mr I Phillips is a director. As at 31st March 2017 £nil (2016 - £870) was due to Duncan and Toplis Limited.

During the year the Charity bought services to the value of £8,758 (2016 - £8,689 including irrecoverable VAT) from Datcom LLP, an entity in which Mr I Phillips is a director. As at 31st March 2017 £585 (2016 - £673) was due to Datcom LLP.

During the year the Charity bought services to the value of £594 (2016 - £1,100 including irrecoverable VAT) from Newark Advertiser Limited, a company in which Miss J M Parlby is a director. As at 31st March 2017 £nil (2016 - £622) was due to Newark Advertiser Limited.

Total remuneration paid to key management personnel during the year was £45,315 (2016 - £57,234).



**BEAUMOND HOUSE COMMUNITY HOSPICE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**25. MATERIAL LEGACIES**

Legacy income is only included as income where the legacy has been received or both the receipt and the amount is known with sufficient certainty. At 31st March 2017, the Charity had been notified of 1 legacy (2016 - 1) that has not been included in income as uncertainties exist over the measurement of the Charity's entitlement.

**26. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES**

|                                                                                                  | 2017<br>£       | 2016<br>£     |
|--------------------------------------------------------------------------------------------------|-----------------|---------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | (69,411)        | (209,869)     |
| Adjustments for:                                                                                 |                 |               |
| Depreciation charges                                                                             | 41,194          | 55,128        |
| Loss on disposal of fixed assets                                                                 | 933             | 293           |
| Realised (gains)/losses on investment assets                                                     | (571)           | 7,074         |
| Unrealised (gains)/losses on investment assets                                                   | (43,750)        | 12,234        |
| Interest received                                                                                | (3,185)         | (3,344)       |
| Dividends received                                                                               | (5,733)         | (4,827)       |
| Decrease in stocks                                                                               | 2,105           | 617           |
| Decrease in debtors                                                                              | 70,724          | 134,272       |
| (Decrease)/increase in creditors                                                                 | <u>(15,985)</u> | <u>15,745</u> |
| Net cash provided by (used in) operating activities                                              | <u>(23,679)</u> | <u>7,323</u>  |

**27. FIRST TIME ADOPTION OF SORP (FRS 102)**

The charitable company has adopted the SORP (FRS 102) for the first time in the year ended 31st March 2017.

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP (FRS 102) a restatement of comparative items was needed. No restatements were required in respect of any items included within the opening balance sheet of the comparative period at 1st April 2015 or the closing balance sheet of the comparative period at 31st March 2016.

The Statement of Financial Activities has been amended so as to now include gains and losses on investments within net income and expenditure.

**BEAUMOND HOUSE COMMUNITY HOSPICE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**28. STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31ST MARCH 2016**

|                                                 | Unrestricted<br>Funds<br>2016<br>£ | Restricted<br>Funds<br>2016<br>£ | Total<br>Funds<br>2016<br>£ |
|-------------------------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>INCOME</b>                                   |                                    |                                  |                             |
| Income from donations and legacies              | 243,586                            | 41,654                           | 285,240                     |
| Income from charitable activities               |                                    |                                  |                             |
| NHS grant for the provision of hospice services | 308,962                            | -                                | 308,962                     |
| Income from other trading activities            |                                    |                                  |                             |
| Shop income                                     | 126,405                            | -                                | 126,405                     |
| Income from other fundraising activities        | 196,700                            | 100                              | 196,800                     |
| Investment income                               | <u>14,951</u>                      | <u>-</u>                         | <u>14,951</u>               |
| <b>TOTAL INCOME</b>                             | <b><u>890,604</u></b>              | <b><u>41,754</u></b>             | <b><u>932,358</u></b>       |
| <b>EXPENDITURE</b>                              |                                    |                                  |                             |
| Costs of raising funds                          |                                    |                                  |                             |
| Costs of raising voluntary income               | 28,585                             | -                                | 28,585                      |
| Costs of raising shop income                    | 48,728                             | -                                | 48,728                      |
| Costs of other fundraising activities           | <u>133,403</u>                     | <u>-</u>                         | <u>133,403</u>              |
|                                                 | 210,716                            | -                                | 210,716                     |
| Charitable activities                           |                                    |                                  |                             |
| Costs of providing hospice services             | <u>884,971</u>                     | <u>27,232</u>                    | <u>912,203</u>              |
| <b>TOTAL EXPENDITURE</b>                        | <b><u>1,095,687</u></b>            | <b><u>27,232</u></b>             | <b><u>1,122,919</u></b>     |
| <b>NET GAINS/(LOSSES) ON INVESTMENTS</b>        |                                    |                                  |                             |
| Realised losses on investment assets            | (7,074)                            | -                                | (7,074)                     |
| Unrealised losses on investment assets          | <u>(12,234)</u>                    | <u>-</u>                         | <u>(12,234)</u>             |
| <b>TOTAL NET GAINS/(LOSSES) ON INVESTMENTS</b>  | <b><u>(19,308)</u></b>             | <b><u>-</u></b>                  | <b><u>(19,308)</u></b>      |
| <b>NET INCOME/(EXPENDITURE)</b>                 | <b>(224,391)</b>                   | <b>14,522</b>                    | <b>(209,869)</b>            |
| Transfers between funds                         | <u>14,904</u>                      | <u>(14,904)</u>                  | <u>-</u>                    |
| <b>NET MOVEMENT IN FUNDS</b>                    | <b>(209,487)</b>                   | <b>(382)</b>                     | <b>(209,869)</b>            |
| <b>RECONCILIATION OF FUNDS</b>                  |                                    |                                  |                             |
| Total funds brought forward                     | <u>1,941,212</u>                   | <u>181,897</u>                   | <u>2,123,109</u>            |
| <b>TOTAL FUNDS CARRIED FORWARD</b>              | <b><u>1,731,725</u></b>            | <b><u>181,515</u></b>            | <b><u>1,913,240</u></b>     |