

**THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY**

**TRUSTEE'S REPORT AND ACCOUNTS  
FOR THE YEAR ENDED  
31 AUGUST 2017**

**Charity No: 1091259**

**THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY**

**CONTENTS**

<b>Trustee's Report</b>	<b>3 - 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8 - 9</b>
<b>Balance Sheet</b>	<b>10</b>
<b>Notes to the Accounts</b>	<b>11</b>

# **THE PEOPLE'S EVANGELISTIC MISSION (NORTH SHIELDS) ENDOWED CHARITY**

## **TRUSTEE'S REPORT for the year ended 31 August 2017**

The Trustee presents his report and accounts for the year ended 31 August 2017

### **CHARITY REFERENCE & ADMINISTRATION DETAILS**

#### **Name**

The Charity operates under the working name of **North Shields Evangelical Church**

#### **Registration Number**

The Charity Commission registration number is **1091259**

#### **Address**

The contact address of the Charity is:-

**C/o. 42, Laburnum Gardens, Jarrow, Tyne and Wear, NE32 5NF**

#### **Trustee**

The trustee who served during the year and in office at the date of this report was as follows:-

Mr. Ronnie Swift

#### **Trustee Changes**

There have been no changes in appointments during the period.

The Charity is currently in the process of addressing the issue of the single trustee and either additional individuals will be appointed as further trustees or a corporate appointment will be made in the very near future.

#### **Secretary**

Mr. Ronnie Swift has acted as Secretary and Treasurer throughout the year.

#### **Bankers**

Lloyds TSB Bank plc, Ellison Street, Jarrow Tyne and Wear

#### **Stock Brokers**

Brewin Dolphin, 12 Smithfield Street, London, EC1A 9BD

#### **Independent Examiner**

David Hodgson, Chartered Accountant, 71, Howard Street, North Shields, NE30 1AF

# **CHARITY STRUCTURE, GOVERNANCE & MANAGEMENT**

## **Governing Document**

The Charity is an Endowed Charity formed under a Scheme dated 21<sup>st</sup> March 2002

## **Recruitment & Appointment of Trustees**

The present trustee was appointed because of his involvement with the Christians meeting as North Shields Evangelical Church.

## **Induction and Training of Trustees**

The process of induction and training of any new Trustees would be under the personal guidance and supervision of the existing Trustee.

## **Organisational Structure and How Decisions are Made**

The day to day management of the Trust is handled by the Trustee and the Diaconate with financial transactions undertaken by the church Treasurer.

## **Relationships with Related Parties**

The administration of the Trust is undertaken autonomously, although it operates from and takes responsibility for the running costs of a church building in George Street, North Shields held under separate trusts regulated by a conveyance dated 7<sup>th</sup> June 1957. The Trust is also a member of the Fellowship of Independent Evangelical Churches (FIEC) from which guidance is received from time to time.

## **Risk Assessment**

The Trustee recognises his responsibilities and is committed to minimise all the risks that the Trust may face. The major risks to which the charity are exposed are identified by the Trustee in terms of both probability and potential risk and are reviewed regularly together with systems and procedures to manage those risks.

The major risk of the Trust to the public is that arising from the Trust's activities within the church building. These risks are mitigated, initially by insurance cover and by a system of preventative maintenance to the building.

Financial risks are that of maintaining a suitable level of income to satisfy maintenance expenses of the building and an option to employ a pastor. These risks are mitigated by maintaining a suitable level of reserves to guard against possible fall in future income.

# **OBJECTIVES & ACTIVITIES**

## **The Objects of the Trust**

To promote the advancement of the worship of God by the congregation meeting at the church hall and also by reaching out to the local community and to the greater world-wide community.

## **The Aims of the Trust**

In practice, the Trust has engaged in providing the following:-

- 1) Church services on Sunday mornings and Sunday afternoons
- 2) A Bible Study group on Tuesdays
- 3) Prayer Meetings on Tuesday and Saturday mornings
- 4) Bible Club at a local primary school
- 5) Visits to local nursing homes
- 6) Assistance with financial advice through Christians Against Poverty, (CAP),

- 7) Provision of “Food-bank” relief parcels to impoverished local residents who find themselves in need.
- 8) Support in world-wide Christian outreach by its international support for New Hope for Children that finances children’s work in Bogota, Columbia and through support for Ronald & Irma Kock working as missionaries in South Africa.

### **The Main Objectives for the Year**

The main objectives continue to be that of advancement of the worship of God and the extension of His kingdom in the local community and the wider world sphere.

### **Strategies of the Trust**

The Trust has been guided during the year in it’s activities by the elders and diaconate of the church.

### **Significance of Achievements**

The Trust continues to make an impact for good in its activities in the local community and in areas further afield by it’s interest and practical financial support for the work in Columbia and Mozambique.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Review of Charitable Activities**

The Trustee considers that the performance of the trust in it’s testimony within the local area to have been satisfactory again this year. The outreach work during year is primarily based from the church hall. The work to provide food parcels to impoverished individuals or families in the local area who found themselves in need has continued throughout the year. The trustee wishes to place on record his grateful thanks to all who have so faithfully supported the work of the church throughout the year.

### **Review of Investment Performance**

An element of reserves have been managed by Brewin Dolphin by an investment in M&G Securities Ltd Charifund. Despite turbulence within the financial markets, the investment has performed at an acceptable level during the year.

## **FINANCIAL REVIEW**

### **Reserves Policy**

The Trustee recognises the need to establish and maintain a level of reserves that enables financial stability, that meets the requirements of working capital and cushions against fluctuations of income levels and in the financial performance of the Trust. It is envisaged that this policy will continue for the time being.

### **Principal Funding Sources**

The Trust relies for the major part of its’ income from collections and donations from the Christians who attend the church hall and this is supplemented by an element of income earned from cash and investment balances.

### **Investment Policy**

Investments of the Trust are managed by stock brokers and financial advisers Brewin Dolphin Ltd with a view to achieving a balance of income and capital growth with a medium risk profile.

## PLANS FOR FUTURE PERIODS

The objectives for future periods continue to be those as set out earlier in this report and to this end, the Trustee welcomes anyone who would wish to join with the church members in the advancement of the current activities and testimony of the church. There is no proposal to appoint another full-time pastor to the church at the present time as it is felt that the work can continue through reliance on lay-preachers and guest speakers.

## STATEMENTS OF TRUSTEE'S RESPONSIBILITIES

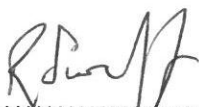
Trustees are required under the Charities Act 2011, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements the trustees should follow best practice and:-

- 1) select suitable accounting policies and apply them consistently;
- 2) make judgements and estimates that are reasonable and prudent;
- 3) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- 4) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation

Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Approval

This report was approved by the sole remaining Trustee on **26 November 2017**.



.....  
(RONNIE SWIFT)

for The People's Evangelistic Mission (North Shields) Endowed Charity

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES  
OF THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY  
for the year ended 31 August 2017**

I report on the financial statements of the charity for the year ended 31 August 2017 which are set out on pages 2 to 11.

**Respective responsibilities of trustees and examiner**

The charity's trustee is responsible for the preparation of the accounts. The charity's trustee considers that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (a) examine the accounts (under section 145 of the 2011 Act
- (b) to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- (c) to state whether particular matters have come to my attention.

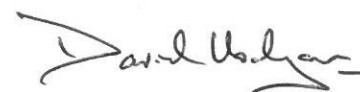
**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in, any material respect, the requirements:
  - (a) to keep accounting records in accordance with section 130 of the 2011 Act); and
  - (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**DAVID HODGSON, MBE, FCA, ACIB**  
Chartered Accountant

71 Howard Street  
North Shields  
Tyne & Wear  
NE30 1AF

Dated 27 November 2017

**THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 August 2017**

	/-----2017-----\ Permanent Endowment	Unrestricted Funds	Total	2016 Total
<b>INCOMING RESOURCES</b>				
General Collections		18,276	18,276	18,648
Other Donations		2,580	2,580	3,098
Tax Refunds on Gift Aid		3,640	3,640	3,863
Investment Income				
Charifund Dividends		1,534	1,534	1,441
Interest Received		38	38	56
	-----	-----	-----	-----
<b>Total Incoming Resources</b>	<b>-</b>	<b>£26,068</b>	<b>£26,068</b>	<b>£27,106</b>
	=====	=====	=====	=====
<b>RESOURCES EXPENDED</b>				
Investment Management Costs		-	-	-
Charitable Activities				
Utility Costs		963	963	895
Insurance		575	575	547
Telephone		90	90	90
Speaker's Expenses		1,240	1,240	400
Subscription (FIEC & Pastors' Assoc.)		1,192	1,192	129
Donations Paid				
New Hope for Children		1,440	1,440	2,056
R & I Kock		1,200	1,200	1,175
Shoeboxes		156	156	246
Parkinsons		-	-	152
Foodbank		-	-	200
Others		7,080	7,080	2,324
Outreach Work		266	266	-
Printing & Publications		152	152	50
Bank Charges		-	-	105
DVDs & Music		-	-	226
Copyright Costs		72	72	72
Repairs & Servicing		227	227	114
Building Improvements		780	780	13,169
Web-site		30	30	43
CCPAS		90	90	90
Sundry Expenses		360	360	10
Governance Costs		-	-	-
	-----	-----	-----	-----
<b>Total Resources Expended</b>	<b>-</b>	<b>£15,913</b>	<b>£15,913</b>	<b>£22,093</b>



**THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 August 2017 (continued)**

	/-----2017-----\ Permanent      Unrestricted      Total Endowment      Funds			2016 Total
<b>NET INCOMING RESOURCES BEFORE HOLDING GAINS</b>	-	10,155	10,155	5,013
Net gains on investments	-	1,583	1,583	2,600
<b>NET MOVEMENT IN FUNDS</b>	-	11,738	11,738	7,613
<b>TOTAL FUNDS BROUGHT FORWARD</b>	7,648	66,114	73,762	66,149
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>£7,648</b>	<b>£77,852</b>	<b>£85,500</b>	<b>£73,762</b>

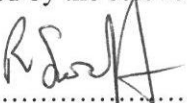
The notes on page 11 form part of these accounts

**THE PEOPLE'S EVANGELISTIC MISSION  
(NORTH SHIELDS) ENDOWED CHARITY**

**BALANCE SHEET  
as at 31 August 2017**

	2017	2016
	£	£
<b>FIXED ASSETS</b>		
Investments (see Notes 1e-f)		
M&G Securities Ltd - Charifund	34,166	32,583
NS&I Savings Bond	3,000	3,000
	-----	-----
<b>Total Fixed Assets</b>	37,166	35,583
<b>CURRENT ASSETS</b>		
Cash at Bank	27,138	18,152
Building Society Deposit	2,177	2,167
Cash with Stockbrokers	19,003	17,829
Cash in Hand	16	31
	-----	-----
<b>Total Current Assets</b>	48,334	38,179
	=====	=====
<b>CURRENT LIABILITIES</b>		
Amounts falling due within one year	-	-
(None)		
	-----	-----
<b>Total Current Liabilities</b>	-	-
	=====	=====
<b>Net Current Assets</b>	48,334	38,179
	-----	-----
<b>Net Assets</b>	£85,500	£73,762
	=====	=====
<b>FUNDS OF THE CHARITY</b>		
Endowment Fund	7,648	7,648
Unrestricted Income Fund	77,852	66,114
	-----	-----
<b>Charity Funds</b>	£85,500	£73,762
	=====	=====

Approved by the sole remaining Trustee on 26 November 2017 and signed on their behalf

  
 .....  
 (RONNIE SWIFT)

For The People's Evangelistic Mission (North Shields) Endowed Charity  
The notes on pages 11 form part of these accounts

# THE PEOPLE'S EVANGELISTIC MISSION (NORTH SHIELDS) ENDOWED CHARITY

## NOTES TO THE ACCOUNTS

### Note 1. – ACCOUNTING POLICIES

**(a) Basis of preparation**

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued in March 2005 and applicable UK Accounting Standards and the Charities Act 2011.

**(b) Funds Structure**

The charity is comprised of a Permanent Endowment fund created by a transfer from North Shields Town Mission Society in 2002 and the income from Church collections and donations, all income being wholly unrestricted. The aims and objects of the Trusts are set out in the Trustees Report.

**(c) Incoming resources**

All incoming resources are recognised once the charity has entitlement to the resources, it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability.

**(d) Resources expended**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on a cash basis and has been classified under headings that aggregate all costs related to the category.

**(e) Realised gains and losses**

There has been no realised gains or losses on investments during the year.

**(e) Reconciliation with previous Generally Accepted Accounting Practice**

In applying the accounting policies required by the Charities SORP FRS 102, a restatement of comparative items was needed adjusting for the presentation of investment gains as a component of reported income:-

<b>Reconciliation of reported reserves at 1<sup>st</sup> September 2015</b>		<b>£</b>
Net Reserves as previously stated		55,997
Increase in value of investments to market value		10,152
<b>Restated Net Reserves</b>		<b>66,149</b>

<b>Reconciliation of Net Income Year to 31<sup>st</sup> August 2016</b>		<b>£</b>
Net Incoming Resources before holding gains		5,013
Adjustment for gains on investments		2,600
<b>Net Movement in funds - year to 31<sup>st</sup> August 2016</b>		<b>7,613</b>

### Note 2 – REMUNERATION

No remuneration has been paid to the sole Trustee.