

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2017**

Trustees Annual Report

The St. Mary Redcliffe & Temple School Enabling Fund, Somerset Square, Bristol BS1 6RT is registered with the Charity Commissioners (No. 294926) and constituted by Deed of Trust

The trustees present their report, together with the accounts, for the year ended 31 March.

Object

The object of the Fund is to enhance the academic and extra-curricular opportunities offered to all pupils of St. Mary Redcliffe & Temple School, supplementing those provided by the local education authority.

Trustees

The Fund is administered by the following committee of Trustees:

PTA Reps Lucy Brooks
Rachel Powlesland
Helen Price
Sam Carrier

Staff Reps Julie Allison

Head Teacher Elisabeth Gilpin

Head Teacher's Representative Ian Morris

Honorary Treasurer Lyn Hynam

Secretary Helen Price

Financial Position

Net payments in the year before purchases and sales of investments were £2,219 (2016: £4,676) with the accumulated funds invested yielding an income of £20,945 (2016: 21,592). Investment purchases were £nil (2016: £22,000) and there were no sales (2016: £nil).

During the year, £28,278 (2016: £26,253) was disbursed by the fund directly to recipients or as grants by the school to support educational activities. £19,388 was paid to help 184 pupils to participate in school activities including £500 (2016: £1,000) of Adrian Samphire bursaries. In addition £9,130 was paid to support departmental activities.

The examiner's report and the accounts are set out on pages 3 to 7 and form part of this report.

Signed on behalf of the Trustees

October 2017

St Mary Redcliffe & Temple School

Enabling Fund

Report and Accounts

For the year ended 31 March 2017

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**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2017
RECEIPTS AND PAYMENTS ACCOUNT**

	Notes	Unrestricted Funds	Endowment Funds	Total 2017	Total 2016
Receipts					
Investment Income	1	20,945	-	20,945	21,592
Donation from PTA		5,128	-	5,128	-
Total incoming resources		26,073	-	26,073	21,592
Payments					
Grants	2	28,518	-	28,518	26,253
Management & administration		15	-	15	15
Purchase of investments	3	-	-	-	-
Total resources expended		28,533	-	28,533	26,268
Net (payments)/receipts		(2,459)	-	(2,459)	(4,676)
Balance at 1 April		43,644	326,650	370,294	374,970
Balance at 31 March		41,185	326,650	367,835	370,294

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017**

**Independent Examiner's Report to the Trustees of the St Mary Redcliffe & Temple School
Enabling Fund**

I report on the accounts of the Trust for the year ended 31 March 2017 which are set out on pages 4 to 7

The Responsibilities of the Trustees and the Independent Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts and for considering section 144(2) of the Charities Act 2011 ("the Act") and deciding that it does not apply to the Enabling Fund. As a result of this decision it is my responsibility, under the procedures specified in the General Directions given by the Charity Commissioners under section 145(5) of the Act, to state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Direction given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiners Statement

In connection with my examination no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 130 of the Act
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met, or
- (2) to which in my opinion attention should be drawn to enable a proper understanding of the accounts to be reached.



A K Condon ACA
59 Henleaze Park Drive
Bristol BS9 4LN

October 2017

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2017
NOTES

	2017 £	2016 £
1 Investment Income		
M & G Charities		
Charifund	5,530	5,902
Charibond	6,311	6,952
Blackrock BRIM		
Charishare	8,568	8,199
Charinco	514	498
Lloyds Bank		
Deposit account - Income	22	41
	<u>20,945</u>	<u>21,592</u>

2 Grants

Unrestricted Funds		
Departments - activities	9,130	10,156
Individuals - activities	18,888	15,097
Individuals - Adrian Samphire Fund	500	1,000
	<u>28,518</u>	<u>26,253</u>

3 Investments

The Trust Capital is invested in funds which are managed by M & G Investments and Blackrock Asset Management plc. The underlying assets of these investments are quoted securities which can increase or decrease in value. The prices of these funds are quoted daily in the Financial Times. The following table gives the cost and value of the investments.

Balance at year end	Units No.	Cost £	Value	
			2017 £	2016 £
M & G Charities				
Charifund	8,858	55,250	149,434	125,871
Charibond	120,215	131,650	168,956	155,248
Blackrock BRIM				
Charishare	55,352	128,250	366,127	293,901
Charinco	6,218	11,500	13,014	12,317
		<u>326,650</u>	<u>697,532</u>	<u>587,337</u>

**ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
STATEMENT OF ASSETS AND LIABILITIES AT 31 MARCH 2017**

	Notes	Unrestricted Funds	Endowment Funds	Total 2017	Total 2016
Fixed Assets					
Investments	3	-	326,650	326,650	326,650
Current Assets					
Cash at Bank		54,088	-	54,088	43,644
Total net assets		<u>54,088</u>	<u>326,650</u>	<u>380,738</u>	<u>370,294</u>
Current Liabilities					
Owed to School		(12,903)	-	(12,903)	-
Total funds		<u>41,185</u>	<u>326,650</u>	<u>367,835</u>	<u>370,294</u>

ST MARY REDCLIFFE & TEMPLE SCHOOL ENABLING FUND
YEAR ENDED 31 MARCH 2017
NOTES (CONTINUED)

3 Investments (Continued)

Movements during the period	Cost at 1 April 2016 £	Purchases £	Sales £	Cost at 31 March 2017 £
M & G Charities				
Charifund	55,250	-	-	55,250
Charibond	131,650	-	-	131,650
Blackrock BRIM				
Charishare	128,250	-	-	128,250
Charinco	11,500	-	-	11,500
	<u>326,650</u>	<u>-</u>	<u>-</u>	<u>326,650</u>