

Registered number: 03426273
Charity number: 1072393

CAIA PARK PARTNERSHIP

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

**McLINTOCKS PARTNERSHIP LIMITED
CHARTERED ACCOUNTANTS**

**2 Hilliards Court
Chester Business Park
Chester
CH4 9PX**

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CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 March 2017**

Trustees

Mr C Davies
Mrs A Wright, Honorary Treasurer
Cllr M King, Wrexham Council Nomination
Mr L Richardson
Dr K Graham
Mr F Hardman, Chair
Prof C Fortune (appointed on 7th December 2016)

Company registered number

03426273

Charity registered number

1072393

Registered office

Caia Park Centre, Prince Charles Road, Wrexham, LL13 8TH

Company secretary

Ms Alison Hill

Chief executive officer

Ms Alison Hill

Senior management team

Mrs Angela Wadeson, Deputy Chief Officer
Mrs Barbie Bartlett, Adult Services Manager
Mrs Lorraine Daly, Community Enterprise Manager
Mr Darren Richardson, Children & Young People's Services Manager

Independent auditors

McLintocks Partnership Limited, Unit 2, Hilliards Court, Chester Business Park, Chester, CH4 9PX

Bankers

HSBC Bank Plc, 17-19 Regent Street, Wrexham, LL11 1RY

Solicitors

GHP Legal, 26-30 Grosvenor Road, Wrexham, LL11 1BU

Solicitors (Employment Law)

Hillyer McKeown, Murlain House, Union Street, Chester, CH1 1QP

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2017**

The Trustees, who are also the directors of the charity for the purpose of the Companies Act, present their annual report and the audited consolidated financial statements for the year ended 31 March 2017 which comprise Caia Park Partnership and its subsidiary company Wrexham Community Enterprises Limited.

Since the charitable company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

OBJECTIVES AND ACTIVITIES

a. Policies and objectives

In shaping our objectives for the year the trustees have given due consideration to the Charity Commission's guidance on public benefit and how planned projects will contribute to the aims and objectives they have set.

Through our annual operational planning process Trustees have an opportunity to review charitable activities and to set priorities for the year ahead. During this process the Trustees ensure at all times how new and existing activities provide tangible public benefit.

The company is a charity and exists to primarily promote the benefit of the inhabitants of Caia Park but also to benefit the inhabitants of the County Borough of Wrexham and Wales by the relief of poverty, sickness and distress, the advancement of education and provision of recreation and leisure time facilities in the interest of social welfare in order that their conditions of life may be improved.

b. Strategies for achieving objectives

The Partnership aims to provide services, facilities and opportunities that enable residents of Caia Park, Wrexham and Wales as a whole to fulfil their potential. We have an annual organisational Operational Plan which sets targets in relation to our objects and against which progress is reported to the relevant funder.

c. Activities for achieving objectives and to further the charity's purpose for the public benefit

The Partnership is here to serve Caia Park, Wrexham and Wales as a whole but we prioritise our resources on those members of our community that face the greatest barriers to achieving their potential. The main activities of the Partnership are as follows:

Employment

Our Employment Department coordinates the delivery of projects to help people gain employment.

Employment Project – providing advice, support and increased skills and confidence to enable people to secure employment.

Work Club - Providing support and information for people looking for work. The work Club has computers for job search and a direct phone line to the Job centre to enable job searchers to quickly check details with employment advisers. Mentors provide help on job search and can type up CVs. Reach for Work (a DWP project to help unemployed people on Caia Park overcome barriers to employment) is based in the office next to the Work Club and its team is able to give immediate advice and support for people looking for work.

Achieve – Providing paid work experience and training to people over the age of 55 to enable them to secure permanent employment.

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Enable Project

Enable supports learners and volunteers with mental health problems, substance misuse issues or learning disabilities to access and maintain learning or volunteering opportunities.

Caia Park Tenancy Support Project (CaTS)

Caia Park Tenancy Support Team provides advice and practical support to enable people living on Caia Park to maintain their tenancy.

People's Access to Housing Support (PATHS)

Providing advice and support to families in Hightown and the Communities first Urban Villages Cluster Area relating to housing, budgeting, family support and health.

Wrexham Include

A borough wide floating service providing short term intensive support to older people (over 55years) relating to housing issues or the prevention of homelessness.

Deva House

Deva House is an older people's day care centre providing a luncheon club, meals on wheels, social activities advice and information.

STARS (Striving Towards Achievement Recognition and Success)

A borough wide project providing mentoring support and training to enable young people to progress into training, education or employment.

Youth Team

The CPP Youth Team runs 8 youth clubs that are held at venues across Caia Park, Hightown and in the neighbouring Offa ward. Clubs are held from 6pm till 9pm Monday to Friday and an alternative sports club is held on a Saturday. In addition regular outreach sessions are held engaging with young people who do not access the youth clubs. The youth team runs a drop in Monday to Friday from 3pm till 6pm at the Partnership providing information and support to children and young people.

Caia Park Early Years

Coordinating the provision of early years childcare in Caia Park including Flying Start provision at Hafod Y Wern and Gwenfro schools. Encouraging and supporting parents to read more with their children and to take an active part in their development. The project services the Caia Park Early Years Forum that brings together groups working with children and families to network and for peer support.

People's Health Trust Local Conversation - Community Focus

Bringing local people together to effect real positive change in their community. The project supports volunteering and funds the development of new projects that meet identified community needs. Caia Park Focus has a small grants pot and a community development worker who works with local people to make their ideas a reality.

Our trading arm, Wrexham Community Enterprises, is made up of the following community enterprises:

Advance Training and Consultancy

Providing accredited training on topics such as Health & Safety, First Aid, Food Hygiene and Manual Handling to businesses, individuals and voluntary groups across Wrexham.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

OBJECTIVES AND ACTIVITIES (continued)

c. Activities for achieving objectives and to further the charity's purpose for the public benefit (continued)

Catering Services

Comprising:

Caia Cafe providing healthy, low cost meals prepared daily on the premises. The Café is open daily from 9am to 2pm. Closed October 2016.

Best Buffets catering for events, meetings and celebrations as required across Wrexham.

DTCC cafeteria providing meals for the staff of a local company at their premises.

Caia Crafts

Volunteers manufacture and sell a range of high quality, hand crafted wood products from FSC accredited woodland. These products are sold in the onsite shop and through a range of retail outlets including Highgrove Estates and garden centres. In addition Caia Crafts makes and fits quality gates and memorial benches.

Food Co-op

The weekly food co-op sells fresh, low cost, locally sourced fruit and vegetables.

Childcare services

Comprising

Sparkles day care nursery provides low cost, high quality child care for babies and children from 2 months to full time school age. Sparkles is also a Flying Start and Early Entitlement provision.

Sparkles Holiday club opening every school holiday providing care for children between the ages of 5 and 11.

d. Volunteers

Over 40 volunteers are registered with the Partnership all of which volunteer on a regular basis. The support provided by volunteers underpins the activities and services of the Partnership. Volunteers are fully inducted, have a volunteer pack detailing all relevant policies and procedures and are offered training and support. Volunteers are awarded certificates of achievement to celebrate and acknowledge their contribution to the Partnership. Volunteers are recompensed for out of pocket expenses.

ACHIEVEMENTS AND PERFORMANCE

a. Successes in the year ended 31 March 2017

- Sparkles nursery underwent a comprehensive physical improvement including a refurbishment of the existing premises and the construction of an extension. This has allowed us to increase the number of childcare places to 67.
 - 38 members of staff were signed up to new NVQ qualifications.
 - Chief Officer achieved H&SC (Children & Young People) NVQ level 5.
 - We created a new role; Training and Quality Officer whose role is to deliver NVQs to CPP staff and to coordinate CPPs social enterprise Advance Training and Consultancy.
 - CPP oversaw the successful registration of Wrexham as a Social Enterprise Place.
 - Membership of CPPs Trustee Board was extended with the recruitment of two new Trustees.
 - CPP worked with a consultant to establish new methods of financial reporting and forecasting.
 - Worked with Pilotlight for 12 months making improvements to: CPPs Financial management, mission and vision and management structure.
 - Secured funding to put together bids to the Welsh Government's Community Facilities Fund and the Big Lottery to fund the building of a new library and enterprise hub at CPP.
 - Secured funding to develop a proposal for the support and growth of social enterprises in Wrexham.
-

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

a. Successes in the year ended 31 March 2017 (continued)

- Secured funding from Europe to provide paid supported employment to 10 older people who are economically inactive to enable them to secure permanent employment.
- Secured funding from Children in Need for a project providing mentoring support to young people on Caia Park.
- Organised Wrexham Social enterprise Network's Annual Conference and a new Social Enterprise Awards Scheme.

FINANCIAL REVIEW

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

b. Financial review

The total income has fallen from £1,520,575 in 2016 to £1,491,572 in 2017, a decrease of £29,003.

The overall financial result for the year ended 31st March 2017 was an operating deficit of £42,254 (2016: surplus of £136,919).

The principle funding source show that the expenditure for the year has supported the key objectives of the charity. The service that the charity provides are labour intensive and as such staff costs represent 71% (2016: 70%) of the total expenditure of the year.

Total Reserves	£388,851
Less:	
Capital Grant – Community First Funding	£ (26,865)
Capital Grants – Big Lottery Fund	£ (48,460)
Capital Grant – Communities 2.0	£ (8,178)
Restricted reserves held for future periods (excluding capital grant)	£ (59,019)
Designated reserves	£ (99,542)
Unrestricted reserves	£146,787

c. Reserves policy

Restricted funds now stand at £142,522 (2016 - £141,893), unrestricted funds at £146,787 (2016: £189,670) and designated funds stand at £99,542 (2016: £99,542).

The Trustees have established a policy whereby the unrestricted funds not committed, held by the charity should be for 3 months of the charitable expenditure which equates to £321,539 in general funds. The Trustees feel that at this level the Board would be able to carry on the charity's objectives should there be short delays in receiving grants during the year. At present the unrestricted and designated funds amount to £246,084. The designated funds of £99,542 have been set aside should the Partnership need to replace or repair essential equipment and buildings. The timescale for when these designated funds will be spent are unknown, however the Trustees feel that due to the age of the buildings a fund should be set aside for emergency repairs.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

FINANCIAL REVIEW (continued)

d. Principal funding

The principle funding sources for the charity are service level agreements and contracts secured with Wrexham County Borough Council, grant funding from Communities First and contracts secured from WCVA. The charity continues to seek funding from a much broader group of organisations and has been successful in tendering for and securing a number of contracts and it is continuing to develop its community enterprises. The Trustees wish to acknowledge their appreciation to all of the funding bodies that enable the charity to provide services to meet the expressed needs of the community of Caia Park.

STRUCTURE, GOVERNANCE AND MANAGEMENT

a. Constitution

The company is a charitable company limited by guarantee, incorporated on 29 August 1997 and registered as a charity on 11 November 1998.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

b. Method of appointment or election of Trustees

Under the Articles, the members elect the Trustees at the AGM to serve a period of 3 years, subject to ratification at each AGM. Nominations forms for Trustees are circulated with the AGM papers at least 21 days before the AGM and nominations are received from members. If the numbers of nominations exceed the free places then an election is held at the AGM.

c. Policies adopted for the induction and training of Trustees

On joining the board new trustees undertake a full programme of induction. This is a day long programme which ensures that new Trustees have a full understanding of the aims and objectives of the charity and a good awareness of current activities. This is supported with a comprehensive induction pack. Training on issues such as Recruitment & Selection, equalities and a range of relevant topics is offered to Trustees throughout the year.

d. Organisational structure and decision making

Caia Park Partnership has a Board of not less than six and not more than twelve Trustees who meet bi-monthly and are responsible for the strategic direction and policy of the charity. At present the Board has x members made up of people who live and/or work on Caia Park. The Company Secretary also sits on the Board but has no voting rights.

The day to day responsibilities for the execution of the charity's work rests with the Chief Officer, who ensures that the charity delivers on its key objectives and that specified performance indicators are met. The Chief Officer is also responsible for the individual management and supervision of the staff team ensuring their skills are updated and kept in line with relevant good practice guidelines.

e. Related party relationships

Caia Park Partnership works collaboratively with a range of partner organisations as the name suggests. Key partner organisations include: Wrexham CBC, Caia Park and Hightown Communities First, Adult Learning Wales, Job Centre Plus, The Venture and Caia Park Community Council.

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

f. Risk management

The Trustees acknowledge that major risks facing Caia Park Partnership, particularly as this charitable organisation develops further, managing a diverse range of activities.

Due consideration is given to the risk factors and systems put in place to manage those deemed by the organisation to be "major risks" and that have a high likelihood of occurrence. The management of the identified risks incorporates both internal and external risk factors. Caia Park Partnership has developed a Risk Management Strategy which is applied before all new activities to ensure risk is properly identified. In addition the Partnership has a Business Risk Register which identifies risks under four headings: Public Funding, Social Enterprises, Estate and Management and Governance. Each risk is identified and scored. Control measures are also detailed to ensure that identified risk is managed. The Risk register is reviewed by Trustees on an annual basis.

PLANS FOR FUTURE PERIODS

a. Future developments

- Induct and embed new Finance Officer and implement more sophisticated levels of financial reporting and forecasting
- Revisit CPP management structure in the light of potential retraction in activities due to reduction or loss of key funding sources
- Develop a three year funding strategy
- Secure funding from the Welsh Government and the Big Lottery to redevelop CPPs building with the addition of a new library and the addition of new enterprise units.
- Negotiate with WCBC about core funding continuation

b. External priorities

- To identify and work with new and existing private and public sector partners to develop new services/enterprises (e.g. Wrexham CBC and housing repairs)
- To apply for funding to develop a programme of support, mentoring and training for social enterprises in Wrexham
- Collaborate with a group of voluntary organisations from across Wales (Talwrn) to share practice and look at joint working
- To continue to successfully tender to deliver projects which meet the needs of individuals and communities in Wrexham and which are consistent with objectives and priorities of CPP.
- To maximise income from our community enterprises to help us to maintain high quality, sustainable services that meet the needs of the local community
- To investigate the feasibility of at least one new social enterprise idea.
- Work with Creating Enterprise (which operates under the umbrella of Cartrefle Conwy Housing Association) on possibly providing physical housing related services to Wrexham Housing.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 MARCH 2017

Trustees' responsibilities statement

The Trustees (who are also directors of Caia Park Partnership for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP FRS102;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

This report was approved by the Trustees on 6th December 2017 and signed on their behalf by:

Mr F Hardman, Chair

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP
FOR THE YEAR ENDED 31 MARCH 2017**

We have audited the financial statements of Caia Park Partnership for the year ended 31 March 2017 set out on pages 11 to 30. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)

This report is made solely to the Charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the group's and the parent Charity's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 March 2017 and of the group's income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including the Financial Reporting Standard 102 (FRS 102); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the trustees' report (incorporating the strategic review) for the financial year for which the financial statements are prepared is consistent with the financial statements.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CAIA PARK PARTNERSHIP
FOR THE YEAR ENDED 31 MARCH 2017**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a Strategic report.

Michael Caputo (Senior Statutory Auditor)

for and on behalf of
McLintocks Partnership Limited

Chartered Accountants
Statutory Auditors

2 Hilliards Court
Chester Business Park
Chester
CH4 9PX

6th December 2017

McLintocks Partnership Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

		Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
	Note				
INCOME FROM:					
Donations and legacies	2	638	2,553	3,191	3,734
Charitable activities	3	188,673	846,961	1,035,634	1,161,608
Other trading activities	4	266,456	186,222	452,678	310,325
Investments	5	69	-	69	54
Other income		-	-	-	44,854
TOTAL INCOME		455,836	1,035,736	1,491,572	1,520,575
EXPENDITURE ON:					
Raising Funds		247,672	-	247,672	238,895
Charitable activities	6	249,454	1,036,700	1,286,154	1,145,061
TOTAL EXPENDITURE		497,126	1,036,700	1,533,826	1,383,956
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS		(41,290)	(964)	(42,254)	136,619
Transfers between Funds	18	(1,593)	1,593	-	-
NET INCOME / (EXPENDITURE)		(42,883)	629	(42,254)	136,619
RECONCILIATION OF FUNDS					
Total funds brought forward		289,212	141,893	431,105	294,486
TOTAL FUNDS CARRIED FORWARD		246,329	142,522	388,851	431,105

All activities relate to continuing operations.

The notes on pages 15 to 30 form part of these financial statements.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 03426273

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2017

		2017		2016	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	13		99,012		110,999
			<hr/>		<hr/>
			99,012		110,999
CURRENT ASSETS					
Stocks	15	-		752	
Debtors	16	133,593		203,454	
Cash at bank and in hand		260,263		176,653	
		<hr/>		<hr/>	
		393,856		380,859	
CREDITORS: amounts falling due					
within one year	17	(104,017)		(60,753)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			289,839		320,106
			<hr/>		<hr/>
NET ASSETS			388,851		431,105
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		142,522		141,893
Unrestricted funds	18		246,329		289,212
			<hr/>		<hr/>
TOTAL FUNDS			388,851		431,105
			<hr/>		<hr/>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 6th December 2017 and signed on their behalf, by:

Mr F Hardman, Chair

The notes on pages 15 to 30 form part of these financial statements.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)
REGISTERED NUMBER: 03426273

CHARITABLE COMPANY BALANCE SHEET
AS AT 31 MARCH 2017

		2017		2016	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	13		99,012		110,999
Investments	14		1		1
			<hr/>		<hr/>
			99,013		111,000
CURRENT ASSETS					
Debtors	16	312,896		269,655	
Cash at bank and in hand		151,795		156,403	
		<hr/>		<hr/>	
		464,691		426,058	
CREDITORS: amounts falling due					
within one year	17	(90,748)		(52,916)	
		<hr/>		<hr/>	
NET CURRENT ASSETS			373,942		373,142
			<hr/>		<hr/>
NET ASSETS			472,955		484,142
			<hr/>		<hr/>
CHARITY FUNDS					
Restricted funds	18		142,522		141,893
Unrestricted funds	18		330,433		342,249
			<hr/>		<hr/>
TOTAL FUNDS			472,955		484,142
			<hr/>		<hr/>

The Trustees consider that the charitable company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charitable company to obtain an audit for the year in question in accordance with section 476 of the Act. However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements were approved by the Trustees on 6th December 2017 and signed on their behalf, by:

Mr F Hardman, Chair

The notes on pages 15 to 30 form part of these financial statements

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2017**

		2017	2016
	Note	£	£
Cash provided by operating activities	20	83,610	50,901
Increase in cash and cash equivalents in the year		83,610	50,901
Cash and cash equivalents at the beginning of the year		176,653	125,752
Cash and cash equivalents at the end of the year	21	260,263	176,653

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006

Caia Park Partnership meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charitable company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charitable company being wound up, the liability in respect of the guarantee is limited to £- per member of the charitable company.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charitable company is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charitable company has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charitable company, or the charitable company is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.4 Income (continued)

Donated services or facilities are recognised when the charitable company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charitable company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charitable company which is the amount the charitable company would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charitable company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charitable company and compliance with constitutional and statutory requirements.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the academy trust's educational operations, including support costs and costs relating to the governance of the academy trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.6 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

The long leasehold buildings have not been capitalised as the Trustees believe that the cost of obtaining a valuation is greater than the benefit that this information would provide to the users of the financial statements.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	- over 25 years
Motor vehicles	- over 4 years
Furniture and equipment	- over 6 years
Computer equipment	- over 4 years

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.8 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charitable company; this is normally upon notification of the interest paid or payable by the Bank.

1.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount repaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Operating Leases

Operating lease rentals are charged to the SOFA over the period in which the cost is incurred.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1. ACCOUNTING POLICIES (continued)

1.13 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charitable company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.14 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.15 Pensions

The charitable company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charitable company to the fund in respect of the year.

1.16 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgement, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2017 £	2017 £	2017 £	2016 £
Donations	<u>638</u>	<u>2,553</u>	<u>3,191</u>	<u>3,734</u>

In 2016, of the total income from donations and legacies, £- was to unrestricted funds and £3,734 was to restricted funds.

CAIA PARK PARTNERSHIP
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2017	2017	2017	2016
	£	£	£	£
Grant income	41,250	308,690	349,940	226,280
Rent and utilities	21,040	-	21,040	13,121
Meals on wheels	-	65,009	65,009	60,101
Contracts	126,383	473,262	599,645	862,106
	188,673	846,961	1,035,634	1,161,608

In 2016, of the total income from charitable activities, £180,442 was to unrestricted funds and £981,166 was to restricted funds.

4. FUNDRAISING INCOME

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2017	2017	2017	2016
	£	£	£	£
Hire of Equipment and Premises	10,575	(1,238)	9,337	12,160
Training	-	-	-	8,406
Social Enterprise	7,088	-	7,088	8,709
Early Entitlement & Flying Start Funding	45,405	-	45,405	43,628
Flying Start	-	187,460	187,460	39,780
Cafe & Buffet	74,855	-	74,855	68,471
Wrexham Community Enterprise - Fees	128,533	-	128,533	129,171
	266,456	186,222	452,678	310,325

In 2016, of the total fundraising income, £291,657 was to unrestricted funds and £18,668 was to restricted funds.

5. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2017	2017	2017	2016
	£	£	£	£
Investment income	69	-	69	54

In 2016, of the total investment income, £54 was to unrestricted funds and £NIL was to restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

6. ANALYSIS OF ACTIVITIES - EXPENDITURE BY TYPE

	Staff costs 2017 £	Depreciation 2017 £	Other costs 2017 £	Total 2017 £	Total 2016 £
Raising funds	214,287	-	33,385	247,672	238,895
Direct costs (note 7)	873,602	11,988	174,834	1,060,424	1,038,193
Support costs (note 8)	-	-	128,691	128,691	88,288
Governance	-	-	97,039	97,039	18,580
	1,092,553	11,988	433,949	1,538,490	1,383,956

7. DIRECT COSTS

	Total 2017 £	Total 2016 £
Training	18,219	17,449
Volunteer expenses	351	609
Project contributions	86,757	127,673
Recruitment	3,112	1,100
Meals on Wheels	33,084	36,475
Light, heat, repairs, cleaning	33,311	65,720
Wages and salaries	806,568	708,059
National insurance	53,389	52,863
Pension cost	13,645	12,273
Depreciation	11,988	15,972
	1,060,424	1,038,193

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

8. SUPPORT COSTS

	Total 2017 £	Total 2016 £
Other administration running costs	2,627	2,802
Telephone and internet	14,691	11,323
Postage and stationery	11,374	10,331
Computer costs	7,851	9,898
Photocopying	3,479	1,917
Equipment hire and purchase	19,694	15,155
Motor expenses	805	3,012
Refreshments and consumables	22,756	16,067
Subscriptions	175	170
Consultancy fees	10,784	12,632
Bank charges	490	102
Publication and promotion	4,119	762
Repairs and maintenance	20,364	3,136
Sundry expenses	1,637	981
Insurance	7,060	-
Bad debts	785	-
	128,691	88,288

9. GOVERNANCE

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Audit and accountancy	24,246	5,969	30,215	8,811
Legal and professional	5,456	61,368	66,824	9,769
	29,702	67,337	97,039	18,580

10. NET INCOME / (EXPENDITURE)

This is stated after charging:

	2017 £	2016 £
Depreciation	11,988	15,972
	11,988	15,972

During the year, no Trustees received any remuneration (2016 - £-).

During the year, no Trustees received any benefits in kind (2016 - £-).

During the year, no Trustees received any reimbursement of expenses (2016 - £-).

CAIA PARK PARTNERSHIP
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

11. AUDITORS' REMUNERATION

The auditor's remuneration amounts to an audit fee of £4,500 (2016: £4,500).

12. STAFF COSTS

Staff costs were as follows:

	2017	2016
	£	£
Wages and salaries	1,012,979	893,187
Social security costs	62,746	52,864
Other pension costs	16,828	12,272
	1,092,553	958,323

The average number of persons employed by the charitable company during the year was as follows:

	2017	2016
	No.	No.
Management	5	5
Support staff	5	5
Cost of activities in furtherance of the charity's objects	58	36
Fundraising	15	18
Future job fund / Intermediate labour market participants	2	7
Jobs growth wales participants	-	1
	85	72

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity, comprise the trustees, the chief officer, deputy chief officer, senior managers and senior Finance officer. The total employee benefits of the key management personal were £158,356 (2016: £80,328).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

13. TANGIBLE FIXED ASSETS

Group	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2016	141,251	48,908	92,955	55,485	338,599
At 31 March 2017	141,251	48,908	92,955	55,485	338,599
Depreciation					
At 1 April 2016	55,527	48,908	80,920	42,245	227,600
Charge for the year	5,650	-	3,027	3,310	11,987
At 31 March 2017	61,177	48,908	83,947	45,555	239,587
Net book value					
At 31 March 2017	80,074	-	9,008	9,930	99,012
At 31 March 2016	85,724	-	12,035	13,240	110,999

Charity	Long term leasehold property £	Motor Vehicles £	Office Equipment £	Computer Equipment £	Total £
Cost					
At 1 April 2016	141,251	48,908	92,955	55,485	338,599
At 31 March 2017	141,251	48,908	92,955	55,485	338,599
Depreciation					
At 1 April 2016	55,527	48,908	80,920	42,245	227,600
Charge for the year	5,650	-	3,027	3,310	11,987
At 31 March 2017	61,177	48,908	83,947	45,555	239,587
Net book value					
At 31 March 2017	80,074	-	9,008	9,930	99,012
At 31 March 2016	85,724	-	12,035	13,240	110,999

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

14. FIXED ASSET INVESTMENTS

Charity Cost	Shares in group undertakings £
At 1 April 2016 and 31 March 2017	<u>1</u>

15. STOCKS

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Finished goods and goods for resale	-	752	-	-
	<u>-</u>	<u>752</u>	<u>-</u>	<u>-</u>

16. DEBTORS

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade debtors	133,180	163,583	50,293	102,868
Amounts owed to group undertakings	-	-	262,190	126,916
Other debtors	-	37,419	-	37,419
Prepayments and accrued income	413	2,452	413	2,452
	<u>133,593</u>	<u>203,454</u>	<u>312,896</u>	<u>269,655</u>

17. CREDITORS: Amounts falling due within one year

	Group		Charity	
	2017	2016	2017	2016
	£	£	£	£
Trade creditors	26,994	32,619	15,810	24,990
Other creditors	12,594	202	10,509	202
Accruals and deferred income	64,429	27,932	64,429	27,724
	<u>104,017</u>	<u>60,753</u>	<u>90,748</u>	<u>52,916</u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

18. STATEMENT OF FUNDS

	Brought forward £	Income £	Expenditure £	Transfers In/(out) £	Carried forward £
Designated funds					
Community Transport Reserve	24,542	-	-	-	24,542
General and emergency maintenance and repairs	75000	-	-	-	75000
	<u>99,542</u>				<u>99,542</u>
General Funds					
General Funds – all funds	189,670	455,836	(497,126)	(1,593)	146,787
Total Unrestricted Funds	289,212	455,836	(497,126)	(1,593)	246,329
Restricted funds					
Youth Justice Provision	2,064	-	-	(2,064)	-
Youth Team Grant	2,320	-	-	-	2,320
CPCC Youth Team Pot	1,202	(154)	(528)	-	520
CPPC	155	3,847	(8,657)	4,655	-
CATS	-	104,616	(103,252)	(1,364)	-
Enable	-	15,500	(15,377)	(123)	-
Avow Strategy Grant	3,278	-	-	-	3,278
Avow Youth Strategy Grant	144	-	(66)	-	78
WCBC - Support to Vulnerable Young People	-	91,975	(85,439)	-	6,536
Hafod Y Wern Monitoring	-	3,225	(3,688)	463	-
Gwenfro Monitoring and Community Houses	-	-	(6,116)	6,116	-
Oxfam Livelihoods	-	-	(25)	25	-
Offa Community Council	2,871	32,573	(32,613)	-	2,831
Communities First	-	78,491	(80,761)	3,975	1,705
CF Urban Villages - Paths	-	13,616	(17,812)	4,196	-
CF Early Years Forum	-	-	-	-	-
Misc Early Years Forum	598	61,213	(61,350)	-	461
Communities First - Deva House Project	26,865	-	-	-	26,865
Arson Reduction Project	436	-	-	-	436
Bang Youth Team Project	-	3,860	(905)	-	2,955
Older Peoples Floating Support Service	-	200,910	(183,040)	(17,870)	-
Big Lottery Fund - Deva House	48,460	-	-	-	48,460
Divert - Wrexham AFC Program	1,150	647	-	-	1,797
Gwenfro Mentoring	-	4,300	(4,012)	(288)	-

CAIA PARK PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

18. STATEMENT OF FUNDS (continued)

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Restricted funds					
NEETS - Tier 1 2015 (STARS)	-	7,038	(5,742)	(1,295)	-
Gwenfro Playgroup and Families	-	100,100	(97,503)	-	2,597
	-	71,635	(70,119)	-	1,516
Hafod Y Wern - Flying Start					
Peoples Health Trust	43,146	20,000	(50,483)	-	12,663
Pilot Light	-			-	
Queens Park Young Persons	228	-	(43)	(185)	-
Communities 2.0 - PC Capital Purchase	8,178	-	-	-	8,178
Hightown Youth Club	798	-	-	(798)	-
TRAC - YT	-	-	(416)	416	-
Team – Other Income	-	899	(337)	-	562
Together in Wrexham	-	2,400	(3,420)	1,020	-
Social Enterprise Network					
Acton Youth Team	-	-	(19)	19	-
Achieve Active Inclusion Project	-	6,460	(7,363)	4,664	3,761
Luncheon clubs	-	153,217	(138,596)	-	14,621
Children & Young Peoples Team	-	59,369	(59,017)	29	381
Total Restricted Funds	141,893	1,035,736	(1,036,700)	1,593	142,522
Total Funds	431,105	1,491,572	(1,533,826)	-	388,851

Wrexham County Borough Council Social Services - Children and Families Team

From October 2009 the Youth Team have been contracted by the Children and Young People Services to provide open access youth clubs across Caia Park.

Caia Park Community Council - Youth Workers

This project funded youth workers to work with young people at Pentre Gwyn and Smithfield Youth Clubs.

Cylch Investment Programme - Recycle Project - Capital

This funding was used towards the purchase of a van for the WRex Recycling project. All the funding has been spent however the 'Outgoing Resources' represents the depreciation charge during the year

**NOTES TO THE FINANCIAL STATEMENTS
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18. STATEMENT OF FUNDS (continued)

Cylch Investment Programme - Prepare to Invest - Capital

This funding was used towards the purchase of a colour printer for the WRex Recycling project. All the funding has been spent however the 'Outgoing Resources' represents the depreciation charge during the year.

Cylch Investment Programme - Recycling project

This funding is towards initial set up costs of the Wrex Recycling project, including consultancy costs. Permission will be sought to use this under spend in the year.

Communities First Funding - Deva House Project - Capital

This is capital funding for the refurbishment costs of the older peoples' drop-in centre at Deva House. All the funding received has been spent however the 'Outgoing Resources' represents the depreciation during the year.

Communities First - Cultural Exchange Visit

This funding supports cultural exchange visits by Caia Park to other organisations and return visits by groups to Caia Park. The remaining funds will continue to be used towards the running of the project.

Big Lottery Fund - Deva House - Capital

This is capital funding for the refurbishment costs of the older peoples' drop-in centre at Deva House. All the funding received has been spent however the 'Outgoing Resources' represents the depreciation only during the year.

AVOW - Caia Crafts

This funding provides new equipment for the Caia Crafts social enterprise. All the funding received has been spent however the 'Outgoing Resources' represents the depreciation only during the year.

AVOW - Youth Services Strategy Revenue Grant

This project delivers alternative sports and recreational sessions to young people from the Caia Park estate. The reason for the under spend is due to the project end date not coinciding with the financial year end of the Partnership, therefore excess funds are anticipated to be spent by the end of the project's year.

Queens Park Young Persons Project Fund

This project provides funding for a residential/camping experience, providing alternative sporting, cultural and recreational sessions to approximately 30 young people aged between 11-20 years old from the Caia Park estate.

Wrexham County Borough Council Supporting People - CATS

This project offers an intensive support service to individuals and families who have complex needs due to their economic, social and family circumstances. The team has supported in excess of 80 families.

Communities First Funding - Volunteer Bureau

This funding covered the running costs of the volunteer bureau which recruited, trained and supported volunteers. The bureau had over 460 registered volunteers supporting local community groups.

Offa Community Council Grant

This was to be used on equipment to support the youth provision in the area.

Oxfam Livelihoods

This project is delivered in partnership with Oxfam Wales. CPP is one of a number of community organizations selected from across Wales. The project will tackle poverty and disadvantage using the Livelihoods approach to community development.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. STATEMENT OF FUNDS (continued)

Hafod y Wern - Mentoring

This project provides one to one mentoring for pupils referred by Hafod y Wern schools and also support for their parents.

Offa Community Councils - Youth Services Provision

This project provides outreach and centre based youth provision in Offa four nights a week. The Community Council has agreed for the under spend to be spent on equipment that will benefit the youth provision.

Youth Justice Board - Prevention Contract

This project works in a one to one basis with young offenders or those that are at risk of offending referred by the Youth Justice Board. Participants are referred as and when by the Youth Justice Service and the work is funded from this allocation.

Betsi Cadwaladr University Health Board Trust - Enable Contract

This contract project provides support to people to access volunteering and learning opportunities of which, because of barriers such as mental health problems, drug abuse or low confidence/self-esteem, they are unable to take advantage.

SVYP (Now known as STARS (Striving Through Achievement, Recognition and Success))

This project started in November 2012. The under spend was due to the fact that staff were not in post right from the start of the contract.

Job Growth Wales - Supported Employment

This project provided paid employment to young people up to the age of 25. CPP provided mentoring support to the young people and employed them while they gained valuable paid work experience.

Communities First Funding - Deva House Project - Revenues

This funding is to cover revenue costs of the older peoples' drop-in centre at Deva House. The centre provides cooked lunches, a sandwich bar, bathing facilities, assisted shopping, welfare advice and social events.

SUMMARY OF FUNDS

	Brought forward	Income	Expenditure	Transfers In/(out)	Carried forward
	£	£	£	£	£
Designated funds	99,542	-	-	-	99,542
General funds	189,670	455,836	(497,126)	(1,593)	146,787
	289,212	455,836	(497,126)	(1,593)	246,329
Restricted funds	141,893	1,035,736	(1,036,700)	1,593	142,522
	431,105	1,491,572	(1,533,826)	-	388,851

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

19. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds 2017 £	Restricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Tangible fixed assets	79,886	19,126	99,012	110,999
Current assets	285,387	123,396	393,856	380,858
Creditors due within one year	(104,017)	-	(104,017)	(60,754)
	246,329	142,522	388,851	431,105

**20. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW
FROM OPERATING ACTIVITIES**

	2017 £	2016 £
Net income/(expenditure) for the year (as per statement of financial activities)	(42,254)	136,619
Adjustment for:		
Depreciation charges	11,987	15,972
Decrease in stocks	752	448
(Increase)/decrease in debtors	69,861	(87,522)
Increase/(decrease) in creditors	43,264	(14,617)
Net cash provided by/(used in) operating activities	83,610	50,901

21. ANALYSIS OF CASH AND CASH EQUIVALENTS

	2017 £	2016 £
Cash in hand	651	604
Notice deposits (less than 3 months)	259,612	176,048
Total	260,263	176,652

22. PENSION COMMITMENTS

The charitable company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. The pension cost charge represents contributions payable by the charitable company to the fund and amounted to £16,828. Contributions totalling £Nil were payable to the fund at the balance sheet date and are included in creditors.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

23. OPERATING LEASE COMMITMENTS

At 31 March 2017 the total of the group's future minimum lease payments under non-cancellable operating leases was:

	2017	2016
	£	£
Group		
Amounts payable:		
Within 1 year	-	1,800
2-5 years	-	3,600
More than 5 years	-	-
	<hr/>	<hr/>
Total	-	5,400

24. RELATED PARTY TRANSACTIONS

Avril Wright is an employee of Adult Learning Wales with whom the charity works in collaboration with on its intermediate labour market schemes. Adult Learning Wales also rent office space from the charity and place children in Sparkles day nursery.

Adult Learning Wales was charged a total of £5,850 (2016: £7,384) by the charity during the period, of which £3,061 (2016: £391) was outstanding at the end of the period and is included in the trade debtors balance. This income is included in the incoming resources in Activities for Generating funds.

The charity was charged a total of £1,920 (2016: £6,210) by Adult Learning Wales during the period, of which £1,410 (2016: £6,210) was outstanding at the period end. The charges are in respect of training course costs. This expenditure is included in the resources expended in Charitable Activities.

Councillor Malcolm King is the Wrexham Council Nominated Director of Caia Park Partnership and the Chief Executive Officer of The Venture. The Venture delivers a youth club once a week at their premises on Garner Road on behalf of Caia Park Partnership (the charity). The charity was charged a total of £Nil (2016: £6,448) by The Venture during the period, of which £Nil (2015: £Nil) was outstanding at the period end. The charges are in respect of salary costs of youth workers operating the youth club at Garner Road. This expenditure is included in resources expended in Charitable Activities.

The Venture was charged a total of £Nil (2016: £24) by the charity during the period, of which £24 (2016: £24) was outstanding at the period end and is included in the incoming resources in Activities for Generating Funds.

No further related party transactions have taken place during the year.

25. PRINCIPAL SUBSIDIARY

Company name	Percentage Shareholding
Wrexham Community Enterprises Limited	100%

26. ULTIMATE CONTROLLING PARTY

The charity is controlled by the trustees.