

Griff & Coton Sports & Miners Welfare Club



*Heath End Road, Nuneaton,
Warwickshire, CV10 7JQ.*

15th December 2017

Please find enclosed a copy of our latest accounts.

The welfare is moving along comfortably with new members and volunteers steadily coming through the door to help out in all areas.

We do also have a thriving junior football section consisting of 4 teams of varying ages.

We have also welcomed a Remote Controlled Model Car Club to the club who are doing great work in redeveloping an area of the grounds that hadn't been used for over 10 years.

We are continuously encouraging and promoting our facilities to attract a wider and more diverse range of users.

We are nearing the completion of the refurbishment of the residential dwelling which is situated on site which will then be rented out and in turn provide long term sustainability for the welfare.

May we take this opportunity to thank you for your continued support.

Kind regards

Jo Willn
Secretary
Griff & Coton Sports and Miners Welfare Charity

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2016

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

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GRIFF & COTON SPORTS & MINERS WELFARE CHARITY
(formerly known as Griff & Coton Sports & Miners Welfare Club)

LEGAL AND ADMINISTRATIVE DETAILS

Registered Charity Number:	522976
Address of Charity:	Heath End Road Nuneaton CV10 7JQ
Trustees:	N. Aucott A. Calvert J.R. Harris J. Jenkins T. Twigger D. Wilson
Secretary to the Trustees:	M. Wetton (appointed 31.7.2017)
Secretary:	J. Willn (appointed 01.08.2016)
Treasurer:	Y. Edwards
Bankers:	The Co-operative Bank Plc 5 New Century Way Nuneaton CV11 5NE
Solicitors:	Cocks Lloyds Riversley House Coton Road Nuneaton CV11 5TX
Accountants:	Susan Ryan 108 Bulkington Lane Nuneaton CV11 4SB

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

TRUSTEES' ANNUAL REPORT **FOR THE YEAR ENDED 31ST DECEMBER 2016**

The trustees present their report for the year ended 31st December 2016.

TRUSTEES

The trustees who have held office during the year to the date of this report are as follow:

N. Aucott	(appointed 21.1.2014)	G. Mason	(appointed 26.7.2013)
A. Calvert	(appointed 16.1.2014)	P. Roberts	(appointed 26.7.2013)
K. Edwards	(resigned 21.04.2016)	T. Twigger	(appointed 26.7.2013)
J.R. Harris	(appointed 16.1.2014)	D. Wilson	(appointed 26.7.2013)
J. Jenkins	(appointed 26.7.2013)		

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity was registered as a charity on 17th January 1967 under rules drawn up when it had been registered as a club under the Friendly Societies Acts. The charity de-registered as such a society on 5th July 2010, maintaining the same constitution under the Charities Commission registration.

On 16th January 2014, the club formerly changed it's name to Griff & Coton Sports & Miners Welfare Charity and is now currently governed by the Charity Commission Scheme then registered, together with accompanying rules and regulations.

The overall management of the charity is provided by the trustees consisting of nine nominated trustees and two co-opted trustees (if the trustees determine that it is in the interests of the charity and subject to the prior written consent of CISWO (Coal Industry Social Welfare Organisation).

The nominated trustees must be appointed as follows:

3 appointed by the National Union of Mineworkers;

3 appointed by CISWO; and

3 appointed at a meeting attended by 1 representative of each affiliated organisation (being a bona fide sectional activity of the charity included in the main accounts of the charity).

The daily management structure of the charity consists of secretary, treasurer, steward and trustees.

OBJECTIVES AND ACTIVITIES

The charity's object is the provision of recreational facilities and an institute for the benefit of the inhabitants of the Borough of Nuneaton and Bedworth and it's neighbourhood.

ACHIEVEMENTS DURING THE PERIOD

In pursuance of the charity's activities during the year, the Charity Commission's guidance on public benefit was kept in mind.

The charity provided facilities to it's members for the running of football, rugby, netball, cricket, bowls and indoor sports teams. It also hired it's facilities to the public and for charity events and provided weekly music and entertainment for it's members.

FINANCIAL REVIEW

The results for the period and the financial position of the charity are shown in the annexed financial statements.

The charity holds £162462 in reserve funds, excluding tangible assets and restricted funds, which it is able to use to fund it's main objectives.

DECLARATION

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity trustees:

..... Trustee -D. Wilson

Date: 14th December 2017

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

I report on the accounts of the charity for the year ended 31st December 2016, which are set out on pages 4 to 10.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000.

It is my responsibility to:

- (1) examine the accounts under section 145 of the 2011 Act;
- (2) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (3) to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Qualified Statement

The charity's sections, as shown in Appendix 1a, have prepared their own accounts and the trustees have incorporated these into the charity financial statements as shown. The agreement of accounting records to these accounts has been limited to the verification of bank balances only.

In connection with my examination, no other matter except that referred to in the above paragraph has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- (a) to keep accounting records in accordance with section 130 of the 2011 Act; and
- (b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Susan Ryan
Accountant
Date: 14th December 2017

108 Bulkington Lane
Nuneaton
CV11 4SB.

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016		2015	
	£	£	£	£
Bar Takings		226692		230377
<u>Less: Cost of Sales</u>				
Opening stock	7528		7056	
Bar Purchases	102372		106250	
	<hr/>		<hr/>	
	109900		113306	
Less: Closing stock	(8916)		(7528)	
	<hr/>		<hr/>	
		100984		105778
		<hr/>		<hr/>
GROSS PROFIT		125708		124599
 OTHER INCOME				
Interest receivable	0		1	
Subscriptions	5646		1294	
Gaming Machines	4217		1356	
Pool table	2223		344	
Sundry Income	229		550	
Room Hire	2729		9817	
Donations	2223		5627	
Suppliers bonus	0		0	
Section contributions	0		0	
Nuneaton & Bedworth Borough Council- Rates	0		0	
	<hr/>	17267	<hr/>	18989
		<hr/>		<hr/>
CARRIED FORWARD		142975		143588
 Special Events				
Zoe's Place				
- Income	0		2650	
- Donation	<hr/>	0	<hr/>	0
Sport England				
- Income	0		30571	
- Football Club	<hr/>	0	<hr/>	0
		<hr/>		<hr/>
		142975		143588

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2016

	Notes	2016		2015	
		£	£	£	£
BROUGHT FORWARD			142975		143588
Wages and NI		54640		58358	
Assistant's salaries		0		0	
Office salary		9958		8504	
Secretary expenses		1300		2270	
Heat & Light		11247		12650	
Insurance		3956		4133	
Rent & water rates		2322		2140	
Repairs and renewals		6100		6272	
Cleaning		15092		16974	
Telephone		1924		735	
Advertising		1948		5215	
Printing, postage & stationary		250		329	
Equipment hire		1719		0	
Stocktaker		1200		1200	
Legal & professional fees		0		0	
Independent examiner's fees		1000		1000	
Bank Charges		670		312	
Bank Interest		0		0	
Bank Loan Interest		0		0	
Loan Interest		0		0	
Entertainment		11358		13378	
Free bar hospitality		975		1950	
Licences		3802		4524	
Donations		185		35	
Social sundries		0		0	
Grounds Maintenance		821		3943	
Sundry items		674		424	
Depreciation		3294		3641	
Club Refurbishment		0	134435	0	147987
		<hr/>		<hr/>	
Net incoming resources			8540		(4399)
Sections net incoming resources			0		0
			<hr/>		<hr/>
Net incoming resources for the year			8540		(4399)
Restricted funds movements	8		0		0
			<hr/>		<hr/>
Net movement in funds			8540		(4399)
Total funds brought forward			153922		158321
			<hr/>		<hr/>
Net funds at 31st December 2016	8		162462		153922
			<hr/>		<hr/>

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

BALANCE SHEET AS AT 31ST DECEMBER 2016

	Notes	2016		2015	
		£	£	£	£
FIXED ASSETS					
Tangible assets	4		114666		117960
CURRENT ASSETS					
Stock	5	9330		7528	
Debtors	6	2377		700	
Cash at bank & in hand		18436		8911	
			30143		17139
CREDITORS					
Amounts falling due within one year	7	21786		20616	
NET CURRENT ASSETS/(LIABILITIES)			8357		(3477)
TOTAL ASSETS LESS CURRENT LIABILITIES			123023		114483
NET SECTIONS ASSETS			39439		39439
NET ASSETS			162462		153922
FUNDS					
Unrestricted funds	8	162462		153922	
Restricted income funds	8	0		0	
TOTAL FUNDS			162462		153922

The financial statement were approved for issue by the Trustees and signed on their behalf by:

.....
Secretary to the Trustees - M. Wetton

.....
Trustee - D Wilson

Date: 14th December 2017

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

1 ACCOUNTING POLICIES

(i) Accounting basis

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the statement of Recommended Practice, "Accounting and Reporting by Charities" (SORP 2005), and with the Charities Act 2011.

(ii) Income

Bar takings and other income is stated net of VAT, and recognised when the charity becomes entitled to the resources.

(iii) Liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

(iv) Depreciation

Depreciation is calculated to write down the cost of all fixed assets over their expected useful lives.

The annual rates and methods applied are as follows:-

Freehold property	1%	Straight line
Fixtures, fittings and equipment	10%, 15% & 25%	Reducing balance
Pavilion improvements	5%	Reducing balance
Ground improvements	10% & 20%	Reducing balance

(v) Stock

bar stock has been professionally valued and is stated at the lower of cost and net realisable value. Other stocks have been similarly valued by the committee.

2 TRUSTEE EXPENSES

No expenses were paid to trustees during this year or the previous year.

3 STAFF COSTS

	2016	2015
	£	£
Wages and salaries	64598	66862
Employer's national insurance costs	0	0
	<hr/>	<hr/>
	64598	66862
	<hr/>	<hr/>

Average number of full-time equivalent employees in the year:

Bar	10	10
Cleaning	1	1
Office	2	2

GRIFF & COTONSPORTS & MINERS WELFARE CHARITY**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016****4. FIXED ASSETS**

	Freehold Property	Fixtures Fittings & Equipment	Ground Improvements	Pavilion Improvements	Total
Cost					
At 1 January 2016	129453	112275	17952	9356	269036
Additions	0	0	0	0	0
Disposals	0	0	0	0	0
At 31 December 2016	129453	112275	17952	9356	269036
Depreciation					
At 1 January 2016	26535	101042	17122	6377	151076
Charge for period	1294	1685	166	149	3294
At 31 December 2016	27829	102727	17288	6526	154370
Net Book Value					
At 31 December 2016	101624	9548	664	2830	114666
At 31 December 2015	102918	11233	830	2979	117960

5. STOCK

	2016 £	2015 £
Bar Stocks for resale	8916	6778
Other Stocks	412	750
	9328	7528

6. DEBTORS

Debtors	1677	0
Prepayments	700	700
	2377	700

7. CREDITORS

Trade Creditors	8571	6304
Tax and Social Security	8365	7762
Loan - Warwickshire Miners Welfare Trust Fund	0	600
Other Creditors	4000	4100
Accruals	850	1850
	21786	20616

GRIFF & COTON SPORTS & MINERS WELFARE CHARITY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2016

	2016 £
8 FUNDS	
Fund balance brought forward	153922
Incoming resources	243959
	<hr/> 397881
Resources expended	235419
	<hr/>
Fund balance carried forward	162462
	<hr/>

9 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Tangible assets	114666
Net current assets	8357
Net Sections Assets	39439
	<hr/>
	162462
	<hr/>

10 RELATED PARTIES

The charity is controlled by the management committee on behalf of the members. All transactions with any committee members are disclosed in the financial statements.