

Independent examiner's report to the trustees of St John Fisher Preschool

I report on the accounts of the Trust for the year ended 8 April 2017, which are set out on pages 283

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act; and

to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Kay D'Cruz

Relevant professional qualification or body: ACA

Address: 48 Oxhey Road, Watford, WD19 4QQ

Date 29/6/17

Signed KD'Cruz

Statement of Income and Expenditure

	YE 8/4/17	YE 8/4/16
Fees from Council	£70,516.46	£78,321.31
Fees from Parents	£25,826.93	£22,562.30
Fund Raising / Voluntary Contributions	£912.49	£1,994.31
Milk Reimbursements	£384.30	£465.05
Sundry Income	£592.45	£2,194.47
Outings Income	£648.00	£933.00
Grant Income	£0.00	£1,112.15
Total Income	£98,880.63	£107,582.59
Salaries	£78,250.13	£73,591.83
Hall Rent & Insurance	£10,924.24	£9,798.60
Equipment	£5,662.40	£8,691.77
Refreshments and Consumables	£2,329.60	£1,666.97
Sundry Expenses	£1,853.76	£1,980.54
Outings Expenses	£1,507.80	£740.50
Total Expenses	£100,527.93	£96,470.21
Total Surplus / (Deficit)	(£1,647.30)	£11,112.38

Balance Sheet

	08/04/2017	08/04/2016
Assets		
Current Account	£20,920.87	£25,184.81
Reserve Account	£16,130.40	£13,513.76
Total Assets	£37,051.27	£38,698.57
Liabilities		
Current Year Profit	(£1,647.30)	£11,112.38
Brought Forward Profit	£38,698.57	£27,586.19
Total Liabilities	£37,051.27	£38,698.57

Bank Reconciliation

	08/04/2017	08/04/2016
<u>Amount on Bank Statement</u>		
Current Account	£21,143.47	£25,127.81
Reserve Account	£16,130.40	£13,513.76
Unpresented Cheques	(£385.00)	£0.00
Deferred Income	£0.00	(£400.00)
Uncleared Lodgements	£162.40	£457.00
<u>Amount per Accounts</u>	£37,051.27	£38,698.57

Another busy year, although we have finished on a slight deficit this year. This is due to a number of factors: a rise in our legal obligations- pensions etc, taking on extra staff, sorely needed, general overheads rising and yet again no rise in government funding. We've also replaced equipment and purchased some new both for indoor and outdoor- 'outdoor' cookers, mirrors for display, all weather poster boards and a permanent sand tray for outside. We've also purchased additional (re conditioned!) tablets for staff use, a new laptop for the children and new safety mats. Some of this has been due to EYPP funding and some has been due to fund raising events such as Mufti Days, Photograph sales etc. Some apprehension over the future of groups such as ours now over the coming years, with the introduction of 30 hours Nursery funding in September. This could affect our finances as this funding is still at £1 per hour less than our fees. At this time of writing we still don't know for certain exactly how much we are able to claim per child, with this in mind and to help cover the rise in our legal obligations we are raising our fees to £5.30 per hour from September.

All our staff have now renewed their 1st Aid training, with staff attending various other training courses/workshops such as Behaviour Management, Physical Development and SENCO training.

For the first time in 12 years we had a change in staff, with an established staff member retiring. We were lucky enough to take on a good replacement for extended hours (meaning our staff:child ratio has increased) and who is currently finishing her L2, before going onto do her L3. Once again we are regrettably saying goodbye to another well established staff member who is retiring after 17 years with us. We are currently advertising for a replacement and will shortly be holding interviews.