

YORK RACIAL EQUALITY NETWORK

UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2017

Charity registration number 1084619

YORK RACIAL EQUALITY NETWORK

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YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2017. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with current statutory requirements and the Statement of Recommended Practice – “Accounting and Reporting by Charities” effective January 2015.

OBJECTIVES AND ACTIVITIES

The principal objects and activities of the charity are:

1. To work towards the elimination of racial discrimination.
2. To promote equality of opportunity and good relations between persons of different racial groups without distinction of sex, race or political, religious or other opinions.
3. To promote and organise co-operation in the achievement of the aforesaid purposes in particular but not exclusively in the area of York.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives, and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

York Racial Equality Network (YREN) has managed to achieve its core functions this year by providing independent, impartial information and support to individuals who are experiencing racial harassment, discrimination and/or isolation. The organisation has also fulfilled its project requirements. The financial climate remained challenging; and, although austerity measures remained, YREN was able to ensure that its vital work continued and the organisation remained financially viable.

New project work, such as the Big Lottery Friendship Project and Tang Hall Big Local Outreach Work, provided us with opportunities to embed ourselves within a deprived area of the City, working in close partnership with groups and organisations working in the Tang Hall area. The Friendship Project enabled York's new refugees to join in community activities within a few weeks of their arrival in York, helping to eliminate feelings of isolation and exclusion. Both projects exceeded expectations in terms of quality of service and the quantity of diverse people attending.

The Joseph Rowntree Fund Strategic Grant, which came to an end in March 2017, left YREN with new aims and objectives. A new overall aim was to reduce racial inequality in York. This is to be achieved by: enabling BME voices to be better heard in York; increasing the confidence of BME people to express themselves and be mutually supportive; improving access to appropriate services and support for BME people; improving the knowledge and understanding of the wider community, agencies, businesses and public services of the needs of the BME population and the importance of combatting racial hatred, discrimination and harassment; and improving the level of Hate Crime reporting and the experience of BME people reporting Hate Crime.

The Charlie and Elsie Sykes Trust outreach work came to an end this year. It has enabled YREN to be flexible in its outreach work; in particular, identifying the need to be able to respond to outreach opportunities in all areas of the City. We hope to work the Trust again in future.

The Brelms Trust outreach work continues to exceed its targets. It enables YREN to continue to respond to outreach opportunities in areas of need.

The monitoring and outcome of the Comic Relief Empowered Voice Project enabled YREN to identify the need for this project to be extended until July 2018. We were delighted that Comic Relief supported us in this, and, having achieved our targets in the provision of equalities training, YREN will be concentrating on our BME Residents' Open Forums and volunteer recruitment.

YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2017 - CONTINUED

ACHIEVEMENTS AND PERFORMANCE - Continued

YREN is mindful of the Equality Act 2010 which states that those subject to the equality duty must, in the exercise of their functions, have due regard to the need to eliminate unlawful discrimination, harassment and victimisation, advance equality of opportunity between different groups and foster good relations between different groups. For this reason, we continue to encourage and support a number of multi-agency, multicultural approaches to race issues. This has been achieved through membership and participation in Without Wall One Planet York Partnership, the Fairness and Equality Board, The City of York Equality Advisory Group, the North Yorkshire Police Central Area Independent Advisory Group, and participation in a number of local groups and forums. YREN has also provided information and resources for individuals, organisations and the general community on race equality issues. We continue to enhance our work by contributing to targeted research and consultation requests, along with providing our own research (for example: YREN's 25th anniversary research report).

FINANCIAL REVIEW

Note 10 to the financial statements shows the assets and liabilities attributable to the various funds by type and notes 6 and 7 describe the various funds of the charity and summarises the year's movement on each fund.

Our reserves policy, in line with good financial practice, is to maintain a minimum reserve of six months running costs in case of sudden loss of income or planned, managed closure of the organisation.

STRUCTURE GOVERNANCE AND MANAGEMENT

York Racial Equality Network is a registered charity governed by its constitution adopted on 15 December 2000.

The trustees who hold regular meetings administer the charity. Day to day operations are dealt with by the salaried director.

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name: York Racial Equality Network

Charity number: 1084619

TRUSTEES

The management committee, who are the trustees, are elected by nomination and approved at the Annual General Meeting. The trustees can also co-opt up to three members.

F Ring
M Verma
G Shaw
D Mazloun
N Beebeejagn
L Mayer
R Barke (appointed 4 May 2016)

PRINCIPAL ADDRESS

20 Falsgrave Crescent
York
YO30 7AZ

YORK RACIAL EQUALITY NETWORK

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2017 - CONTINUED

REFERENCE AND ADMINISTRATIVE INFORMATION - Continued

ADVISERS

Bankers	The Co-operative Bank plc 1 Balloon Street Manchester M60 4EP
Independent examiner	J L Campbell FCCA BSc (Hons) MAAT JWPCreers LLP Genesis 5 Church Lane Heslington York YO10 5DQ

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities and of the incoming resources and application of resources of the charity for that period. In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 27 November 2017

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**INDEPENDENT EXAMINERS' REPORT TO THE TRUSTEES OF
YORK RACIAL EQUALITY NETWORK**

I report on the accounts of the charity for the year ended 31 March 2017 which comprise the Statement of Financial Activities, Balance Sheet and related notes therein.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

J L Campbell FCCA BSc (Hons) MAAT
JWPCreers LLP
Chartered Accountants
Genesis 5
Church Lane
Heslington
York
YO10 5DQ

29 November 2017

YORK RACIAL EQUALITY NETWORK

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017

	Note	Restricted funds £	Designated funds £	Unrestricted funds £	Total 2017 £	2016 £
Income and endowments from						
Donations and legacies	3	63,662	-	4,930	68,592	52,060
Other trading activities	3	-	-	1,554	1,554	403
Investment income	3	-	-	28	28	61
Income from charitable activities	3	-	-	4,000	4,000	150
Other income	3	-	-	3,200	3,200	2,000
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total		63,662	-	13,712	77,374	54,674
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditure on						
Charitable activities		62,329	-	23,221	85,550	70,528
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total	4	62,329	-	23,221	85,550	70,528
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income		1,333	-	(9,509)	(8,176)	(15,854)
Transfers between funds		(31,420)	5,000	26,420	-	-
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Net movement in funds		(30,087)	5,000	16,911	(8,176)	(15,854)
Fund balances brought		38,642	24,500	3,400	66,542	82,396
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
FUND BALANCES CARRIED FORWARD		8,555	29,500	20,311	58,366	66,542
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

All of the charity's operations are classed as continuing.

There are no recognised gains and losses other than those stated above.

YORK RACIAL EQUALITY NETWORK
BALANCE SHEET AS AT 31 MARCH 2017

	Note	31 March 2017 £	2016 £
TANGIBLE FIXED ASSETS	8	435	652
CURRENT ASSETS			
Other debtors		-	-
Cash at bank and in hand		60,581	68,702
		<u>60,581</u>	<u>68,702</u>
LIABILITIES: Amounts falling due within one year			
Creditors and accruals	9	2,650	2,812
		<u>2,650</u>	<u>2,812</u>
NET CURRENT ASSETS		57,931	65,890
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>58,366</u>	<u>66,542</u>
REPRESENTED BY:			
FUNDS			
Restricted	10	8,555	38,642
Designated	10	29,500	24,500
Unrestricted	10	20,311	3,400
		<u>58,366</u>	<u>66,542</u>

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For and on behalf of the trustees of York Racial Equality Network

Approved by the trustees on 27 November 2017

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2015 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Designated funds are monies set aside by the trustees for particular purposes.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Income

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Fixed assets and depreciation

Tangible fixed assets costing more than £500 are capitalised.

Depreciation of tangible fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Computers and equipment - 4 years

Operating leases

Rentals payable under operating leases are charged to the Statement of Financial Activities on a time basis over the lease term.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

2. TRUSTEES

No trustee nor any person connected with them received any remuneration during the year. No trustee received travel expenses during the year (2016 – none).

3. INCOME AND ENDOWMENTS FROM

	Restricted funds £	General fund £	2017 Total funds £	2016 Total funds £
Donations and legacies				
Grants				
Charlie and Elsie Sykes	-	-	-	5,000
Joseph Rowntree Foundation	29,722	-	29,722	800
Young Peoples Fellowship	-	2,517	2,517	1,670
Comic Relief	21,412	-	21,412	40,762
Brelms Trust	3,000	-	3,000	3,000
Big Lottery Fund	9,528	-	9,528	-
Donations				
Sundry	-	2,187	2,187	602
Subscriptions	-	226	226	226
	<hr/>	<hr/>	<hr/>	<hr/>
	63,662	4,930	68,592	52,060
	<hr/>	<hr/>	<hr/>	<hr/>
Other trading activities				
Fundraising	-	1,554	1,554	403
	<hr/>	<hr/>	<hr/>	<hr/>
Investment income				
Interest received	-	28	28	61
	<hr/>	<hr/>	<hr/>	<hr/>
Income from charitable activities				
Management fees	-	4,000	4,000	150
	<hr/>	<hr/>	<hr/>	<hr/>
Other income				
Employment allowance	-	3,000	3,000	2,000
Training Allowance	-	200	200	-
	<hr/>	<hr/>	<hr/>	<hr/>
	-	3,200	3,200	2,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL	<hr/> <hr/> 63,662	<hr/> <hr/> 13,712	<hr/> <hr/> 77,374	<hr/> <hr/> 54,674

In 2017 incoming resources was £77,374 (2016 £54,674) of which £13,712 (2016 £5,112) was income from unrestricted funds and £63,662 (2016 £49,562) was income from restricted funds.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

4. RESOURCES EXPENDED

	Restricted funds £	General fund £	2017 Total funds £	2016 Total funds £
Charitable activities				
Salaries including pension contributions	53,111	10,613	63,724	51,396
Recruitment expenses	140	-	140	836
Staff expenses	449	-	449	520
Staff training	-	-	-	9
Volunteers expenses	20	-	20	160
Consultancy fees	5,250	-	5,250	4,775
Interpretation, translation and plain English	141	-	141	242
Legal and professional fees	-	1,800	1,800	1,812
Bookkeeping and payroll services	-	830	830	696
Rent, service charge and room hire	-	5,941	5,941	3,940
Telephone	137	1,054	1,191	1,055
Stationery, postage and photocopy	304	-	304	643
Insurance	-	448	448	572
Subscriptions	-	65	65	85
Activities and events	1,627	389	2,016	1,039
Repairs and maintenance	-	14	14	5
Sundry expenses	526	5	531	3
Books and software	115	26	141	19
Computer repairs	90	311	401	774
Advertising	202	-	202	50
Depreciation	217	-	217	217
Reallocation of general overheads	-	-	-	-
Independent examiners fee	-	1,725	1,725	1,680
TOTAL	62,329	23,221	85,550	70,528

In 2017 resources expended was £85,550 (2016 £70,528) of which £23,221 (2016 £6,432) was expenditure from unrestricted funds and £62,329 (2016 £64,096) was expenditure from restricted funds.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

5. STAFF COSTS

	2017 £	2016 £
Salaries	45,656	38,707
Social security costs	4,401	4,062
Agency staff	10,152	5,628
Pension	3,515	2,999
	<hr/>	<hr/>
	63,724	51,396
	<hr/>	<hr/>

All the above staff costs are in respect of core salaries essential to the operation of the charity.

The total paid to key management personnel during the year was £38,789 (2016 £37,484).

No employee earned £60,000 pa or more.

The average number of employees (full time equivalents) during the year was:

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6. RESTRICTED FUNDS

	Balances at 1.4.2016 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2017 £
Big Lottery Fund	-	9,528	(5,979)	(3,549)	-
Comic Relief Fund	29,391	21,412	(24,901)	(20,047)	5,855
Charlie and Elsie Sykes	1,187	-	-	(1,187)	-
Joseph Rowntree Foundation Fund	4,479	29,722	(27,564)	(6,637)	-
Brelms Trust	2,933	3,000	(2,325)	-	3,608
Fixed Asset Fund	652	-	(217)	-	435
Tang Hall Big Local Fund	-	-	(1,343)	-	(1,343)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	38,642	63,662	(62,329)	(31,420)	8,555
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Comic Relief Fund

This grant from Comic Relief is funding 'The Empowered Voice' project, which aims to train culturally diverse individuals to act as community representatives on local partnerships to improve strategic decision making; set up an Equalities Network for staff and volunteers in mainstream organisations, to improve knowledge and confidence in working with people from diverse groups; provide Open Forum meetings for BME residents and their families, providing a safe environment in which people can voice their views and needs; and also improve YREN's communications with diverse communities and organisations by developing YREN's website and producing a new community newsletter.

Charlie and Elsie Sykes Fund

Funding from the Charles and Elsie Sykes Trust provided an essential addition to our outreach service to individuals who would normally be unable to access services through lack of knowledge, accessibility and cultural barriers. It provided professional community outreach sessions, aimed at improving disadvantaged peoples' access to and take up of housing, healthcare, social activities and community engagement opportunities.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

Joseph Rowntree Foundation Fund

This is funded by the Joseph Rowntree Foundation York Committee Fund. It is a strategic fund, which will enable the organisation to develop its role within the City of York. It will enable BME individuals and communities to have increased influence in local decision making; increase the effectiveness of representation work; increase access to services and support for BME individuals, and will provide improved services for BME residents as a result of collaboration.

Brelms Trust

This grant is providing YREN with the ability to provide a much-needed, flexible, information, support and advocacy outreach service, in disadvantaged areas of the city.

Fixed Asset Fund

This fund represents the net book value of fixed assets purchased from restricted income.

Big Lottery Fund

The Amity Project (Big Lottery Fund) helped isolated individuals of all ages and others to build strong, diverse friendships in a multicultural setting. They had the opportunity to become better connected with social networks and the wider life of the City and improve their understanding of the opportunities available to them. The Project provided a safe environment to reflect on past and current experiences, and enabled access to one-to-one support to work towards overcoming any difficulties and realise their aspirations. It contributed towards stronger local communities, bringing diverse people together, breaking down ethnic and cultural barriers and reducing feelings of isolation, fear and exclusion. Issues of health inequality, mental/emotional health and wellbeing were improved through social interaction, stronger local networks and the encouragement of input by health and social care partners.

Tang Hall Big Local Fund

The Tang Hall Big Local Fund Outreach Project provided regular outreach sessions based at Tang Hall Community Centre, including work out in the local area. It primarily targeted local Black and Minority Ethnic residents, but was open to all, who were able to access information and support to address challenges in their lives through face-to-face contact with YREN staff, volunteers and partnership with other organisations such as Your Café and the Tang Hall Advice Hub. These partnerships helped to ensure that the Centre is accessible to, and being used by, all those that wish to do so. The project tackled issues of language, culture and confidence in accessing services, and the reduction of social isolation; furthermore, it improved the wider population's understanding of diverse cultures and provided opportunities for local people to act as volunteers, develop new skills and continue the work of the project beyond its period of funding.

7. UNRESTRICTED FUNDS

	Balances at 1.4.2016 £	Incoming resources £	Resources expended £	Transfer £	Balances at 31.3.2017 £
Unrestricted					
General Fund	3,400	13,712	(23,221)	26,420	20,311
Designated					
Reserve Fund	24,500	-	-	5,000	29,500
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	27,900	13,712	(23,221)	31,420	49,811
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Reserve Fund

This fund was designated for the charity's reserves policy.

YORK RACIAL EQUALITY NETWORK

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2017

8. TANGIBLE FIXED ASSETS					Computers and Equipment £
Cost					
At 1 April 2016					22,329
Additions					—
					—
At 31 March 2017					22,329
					—
Depreciation					
At 1 April 2016					21,677
Charge for year					217
					—
At 31 March 2017					21,894
					—
Net Book Value					
At 31 March 2017					435
					=====
At 31 March 2016					652
					=====
9. CREDITORS AND ACCRUALS					
			2017 £		2016 £
Accruals			1,765		2,044
Other creditors			885		768
			—		—
			2,650		2,812
			=====		=====
10. ANALYSIS OF NET ASSETS BETWEEN FUNDS					
	Restricted funds £	Designated funds £	Unrestricted funds £	2017 Total funds £	2016 Total funds £
Fixed assets	435	-	-	435	652
Current assets	8,120	29,500	22,961	60,581	68,702
Current liabilities	-	-	(2,650)	(2,650)	(2,812)
	—	—	—	—	—
	8,555	29,500	20,311	58,366	66,542
	=====	=====	=====	=====	=====