

Charity Registration No. 1086323

Company Registration No. 04146487 (England and Wales)

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
LEGAL AND ADMINISTRATIVE INFORMATION**

Trustees	John Dixon Robert Ashton Dennis Goodwin Leonard Barnett Robert Page David Turner
Secretary	Diane Henderson
Charity number	1086323
Company number	04146487
Principal address	Suite 2, 1st Floor Anchor Springs Littlehampton West Sussex BN17 6BP
Registered office	Suite 2, 1st Floor Anchor Springs Littlehampton West Sussex BN17 6BP
Auditor	Jones Avens Limited Piper House 4 Dukes Court Bognor Road Chichester West Sussex PO19 8FX
Bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ Lloyds Bank plc 10 East Street Chichester West Sussex PO19 1HJ

AGE UK WEST SUSSEX CONSOLIDATED ACCOUNTS CONTENTS

	Page
Trustees' report	1 - 7
Statement of trustees' responsibilities	8
Independent auditor's report	9 - 10
Statement of financial activities	11
Balance sheet	12
Statement of cash flows	13
Notes to the accounts	14 - 31

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

The trustees present their report and accounts for the year ended 31 March 2017.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's vision is: A world in which older people flourish - and its mission is to improve the lives of older people in West Sussex. We are passionate and determined about making later life better, and we act with integrity and provide a quality service. We listen to the views of people in later life, their families and carers, to shape the services we provide.

The charity's principal activities are:

- o Providing high quality services for older people in West Sussex;
- o Promoting positive attitudes towards older people and ageing;
- o Influencing and development of public policies that affect older people;
- o Encouraging independence, choice, dignity, wellbeing and opportunities for older people;
- o Working in partnership with Age UK and its partners, the voluntary sector, local authorities and others whose aims we share.

The reports below show the variety and intensity of our work in the last financial year; here I would like to highlight the corporate achievements and challenges for Age UK West Sussex.

As an organisation we put older people at the heart of everything we do, this keeps us in touch with what older people in West Sussex find most important and what services they aspire to or need. We do this through the management of the activity centres including member and volunteer forums; through feedback questionnaires to customers; through direct working with older people meetings under various guises across the county and active engagement with Health and Wellbeing Boards and Hubs.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Over 90% of all staff time is spent on providing high quality services to our client group. In addition approximately 10% of staff time, of mainly senior managers, is spent on influencing local decision makers and working with partners, mainly local but also with Age UK nationally. All staff aspire to promote positive attitudes and encourage independence as part of their day to day work.

The time and talents of our volunteers who give both freely and with expertise to older people in the county ensure our services have strength, quality and depth. We continue to increase the ways we support our volunteers with training and on-going support and involve them in decision making within the organisation.

Age UK West Sussex retained its ISO accreditation in November 2016. The new accreditation received of ISO 9001:2015 replaced the previous standard of ISO 9001:2008 accreditation.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

Achievements and performance

Our activities are all in some way aimed at improving lives of people in later life in line with our objectives.

INFORMATION & ADVICE

The Information and Advice Service continues to provide a quality marked advice service countywide. We provide a Freephone telephone service, home visiting and face to face appointments at local outreach hubs, including dedicated outreach workers in Mid Sussex and Crawley. We are the only advice provider in West Sussex providing home visits, which is particularly valued by less mobile older people and provides an opportunity to resolve complex issues. During the period 2016/17, we responded to 5,392 enquiries dealing with 14,771 topics. We are a major partner in the WSCC Care Wise initiative providing advice to people considering accessing care including residential care. Our main success is supporting people to access additional benefits to pay for their care needs. In this period we supported residents of West Sussex to access £2.8 million in additional benefits. Improving lives to increase financial independence and enrich later life is central to this work.

HOME FROM HOSPITAL SERVICE

The partnership with Age UK Horsham and Guild Care to provide a countywide Home from Hospital contract continues successfully. Vulnerable people leaving hospital are able to access 6 weeks support, provided by volunteers. This includes practical and emotional support to ensure people regain their independence.

TAKE HOME AND SETTLE & RELATIVE SUPPORT

This service funded by the statutory sector provides people who live alone with the support needed to be taken home from hospital from A and E departments across West Sussex (including residents of West Sussex from East Surrey hospital). We continue the partnership with Guild Care and Age UK Horsham for this service. This service helps to "unblock" busy A and E departments and allows vulnerable people to get home more quickly and safely. Incorporated in this service is a relative support advice service to assist patients and their families/carers in making the right decisions on services required post discharge.

COMMUNITY LINK SPECIALISTS

Working in partnership with the Clinical Commissioning Group covering Horsham and Mid Sussex, we are providing Community Link Specialists to work within the Communities of Practice supporting patients to identify and navigate personalized innovative opportunities and solutions to self manage their health and social care needs.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

PREVENTION ASSESSMENT TEAMS

Our Community Support workers are part of a multi-disciplinary team supporting vulnerable people with low level needs to remain independent within their communities for as long as possible.

HOUSING SOLUTIONS

We support older people who find their housing no longer meets their needs to identify solutions to remedy this situation. Solutions may range from the installation of disabled facilities adaptations to relocation including downsizing.

SUSSEX MUSCULOSKELETAL (MSK) PARTNERSHIP

We worked in partnership with Possibility People from January 2016 to March 2017 delivering a pilot programme of supported self-management services. The pilot project consisted of voluntary sector partners working with a specific cohort of patients (hip and knee only) across Sussex. The aim of the pilot was to support hip and knee patients to increase physical activity by accessing community services to help them manage their conditions, and explore the demand for this type of service within this particular group of patients.

During the pilot period we were able to produce good evidence that physical activity can improve outcomes for this particular group of patients but unfortunately due to eligibility criteria we were unable to evidence sufficient demand for the service. It was agreed the specification would be changed to move forward into a new phase of the pilot programme but AUKWS took the decision not to be part of the next phase.

ACTIVITY CENTRES

Throughout 2016/17, the activity centres and clubs (Laburnum, Crawley, Adur, Littlehampton, Redwood and Cherry Tree) have continued to develop and contribute almost 50% of the work of Age UK West Sussex. This year we sadly closed the Tamarisk centre, but on a positive note relocated our Littlehampton services to The Laurels in Angmering, and St Mary's Hall in the town centre. We also relocated the Crawley centre from Tilgate to a more central location opposite the hospital. We continue to develop our activity programme to promote keeping active, including Zumba Gold, chair based exercises, Pilates, Tai Chi, and various dance classes, as well as walking football, table tennis and darts which are available in the centres. The Laburnum Centre in Bognor Regis also includes a gym which now has over 400 members using it. Many social activities such as painting, arts and crafts, knit and natter and card game groups, flower arranging plus language and computer lessons are also offered across the centres. We cook hot home style food in all of our projects.

The centres are a core activity of the charity in providing high quality services, encouraging independence, promoting positive attitudes, and offering a wide variety of choice to people in later life throughout West Sussex.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

ELDERBERRY CLUBS

WSCC Carers Short Break contract funds two Saturdays a month respite services for carers of people with dementia in both Haywards Heath and Littlehampton, and every Thursday in Crawley for carers of frail older people. These are an expansion of the Haywards Heath service that has been in operation for many years and provide support and invaluable time away for carers; the Littlehampton and Haywards Heath clubs operate at the weekend often when other services are not available. The Crawley Elderberry Club provides a day each week for people who need extra support and fulfils a recognised gap in provision in the area. We are working in partnership with Age UK East Grinstead; Crossroads Care South Central and Coastal Mind on this project.

This is another project which demonstrates our partnership working to help raise dignity and choice to our client group.

COMMUNITY CLUBS

The development of community clubs continues in Adur DC with 10 clubs operating between Southwick and Sompting, including 2 weekly and a busy monthly Sunday lunch club providing a home-cooked lunch for up to 45 people, as well as social groups plus an outings club taking members to various local places.

Crawley Borough Council funds a similar service to take activities into different communities in Crawley and we currently offer 20+ clubs. These include chair-based exercise, lunch, cinema, computer lessons, line dancing, a choir as well as painting, craft and social clubs.

These clubs are a showcase for people in later life taking part in activities which increase both wellbeing and positive attitudes to ageing.

HELP AT HOME

This contract covers Crawley, Arun and Chichester. This project provides subsidised domestic help to over 450 older people on a contract from WSCC. After an early slow take up in Chichester these three contracts are all performing well. As such it is a highly respected project, not only providing a valuable practical service but also employment to many (mainly women) people returning to paid employment after long breaks or even earning their own money for the first time.

The development of our non-subsidised Help at Home service across the county has been a key focus and will continue to be so to balance the funding sources for the organisation and to meet the demand from older people for a safe home based service.

Helping older people to remain at home and independent is the main feature and success of this project.

COMMUNITY ENGAGEMENT

Age UK West Sussex continues to engage at a very local level directly with older people, and we work with many community groups. We are continuing our involvement with Public Health on topics of interest to older people, and are working with other local charities to develop the voice of the voluntary sector in the county. This work meets our objective of influencing and developing local policies that affect older people.

FUNDRAISING

Our fundraising activities were maintained again this year mainly thanks to the efforts of centre staff and volunteers in our activities centres who have run a variety of fundraising events both in the centres and their local communities. Also, some individuals and local companies have taken part in a number of fundraising events to raise funds for us.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

Financial review

The consolidated results of the charity and its subsidiary are set out in the Statement of Financial Activities.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six month's expenditure (excluding funded projects); this is to allow the charity to be managed efficiently and to provide a buffer for uninterrupted services. This level of reserves had been achieved at the year end.

The total consolidated funds held at the balance sheet date are £1,142,348 which consist of £391,301 held in restricted funds, £488,488 held in designated funds and £262,559 held in general unrestricted funds.

The charity is the beneficiary of a large legacy, expected to be a little over £450,000. The majority of this sum has as yet not been received, but the Trustees would like to do something special with this legacy. They have therefore decided to designate this sum for a special project, the precise details of which are currently under discussion. A decision is expected to be made by December 2017, with a view to implementing this as soon as possible after the funds are received.

Principal funding sources

The principal funding sources for the charity are currently by way of grants from various bodies, and contract income from West Sussex County Council, Arun District Council, Mid Sussex District Council and Crawley Borough Council. The income from these sources which amount to 51% of our income underpin a major proportion of the work that we do to meet our charitable objectives.

Significant events

There was an expectation of a major competitive tender from West Sussex County Council in the year affecting our Activity Centres. Although this has now been deferred to 2017/18, it did lead to a reduction in the development of the existing day activities in anticipation of major change, which in turn resulted in a lower income for some of the centres.

The charity is the beneficiary of a substantial legacy and the trustees will explore opportunities as to how this can be used to best effect to meet its objectives.

Risks and uncertainties

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place or specific actions agreed to manage these major risks. A risk register is updated annually for all risks and updated at each Board meeting.

Public sector funding pressure is the key financial risk for Age UK West Sussex. The plan to reduce this risk and uncertainty is to increase income from other sources. To achieve this, our marketing and development officer's duties were to market our services more directly, and to increase our use of grant making trusts and community fundraising.

Another key risk identified by the trustees is the reputational issue from sharing a brand with other local Age UK's and our national partner. This is mitigated by regular meetings and involvement by senior staff in decision making bodies within the Age UK network.

Our financial performance going forward will be influenced by the commissioning decisions of West Sussex County Council, and to a lesser extent by district and borough councils. Increasing competition from new voluntary sector entrants into the county may also affect our reach.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

Plans for the future

The charity plans continuing with those activities outlined above, which are still ongoing, in the forthcoming years subject to satisfactory funding arrangements. The trustees are mindful of the dependence on statutory sector funding as outlined above; however if the service we are able to deliver meets our objectives we will not let an opportunity pass. We will enter into competitive tenders coming from the statutory sector where they are in line with our objectives of providing services to older people especially in the wellbeing and prevention realm. The immediate future will include tenders covering all the day activity provision.

We aim to increase our work with the NHS mainly through CCG's; the current government's plan to put decision making for health on individuals gives us an opportunity to use CCG funding, following on from our first contract obtained this year.

We have developed our business plan, including a fundraising strategy, to address the continuing reduction in income from the statutory sector anticipated and spread the sources of our income. We will appoint a senior manager to lead on development and marketing. This will include increasing the development of non-subsidised paid for services where appropriate. The Board acknowledge that there is a lead in period for this and have budgeted accordingly. We are relocating our activity centre in Haywards Heath, thus modernising the services that we provide to people in later life. The lessons from this move will be developed into our remaining centres and clubs.

Structure, governance and management

The charity is a company limited by guarantee. The charity is established to promote and develop services for older people in any manner which now or hereafter may be deemed by law to be charitable in and around West Sussex.

The trustees, who are also the directors for the purpose of company law, who served during the year were:

John Dixon

Robert Ashton

Dennis Goodwin

Leonard Barnett

Robert Page

Frances Russell

(Resigned 30 June 2017)

Marianne Coldman

(Resigned 28 September 2016)

David Turner

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

All serving trustees are already familiar with the practical work of the charity. Potential new trustees, who are selected for their strengths and diversity that they will be able to bring to the Board, are invited and encouraged to spend some time at our head office, and if possible at our other bases of activity and outreach localities, to familiarise themselves with the charity and the context within which it operates. New trustees will be made fully aware of:

- The obligations of Trustees;
- The main documents which set out the operational framework for the charity including the Memorandum and Articles;
- The current financial position, including a copy of the latest published accounts;
- Future plans and objectives;
- The Charity Commission's role, and the publications that can be obtained there from such as their guide 'The Essential Trustee'.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
TRUSTEES' REPORT (CONTINUED)(INCLUDING DIRECTORS' REPORT)
FOR THE YEAR ENDED 31 MARCH 2017**

Directors of the charity are appointed following proposal and seconding by the Board of Trustees at a full Annual General Meeting.

The trustees of the charity are responsible for the overall management and control of the charity and receive reports and recommendations from the directors and other members of staff at regular Executive Committee Meetings. They also set the level of remuneration of the key management personnel. This is normally done at a review day each January, for implementation in the following April. The Chair and other Board members review and take account of salaries in equivalent local charities and in the statutory sector we work with in making their decisions.

In so far as it is complimentary to the charity's objects, the charity is guided by both local and national policy. The charity is a member of an Association of nearly 200 independent charities in England that share a commitment to making life fulfilling, enjoyable and productive for all people in later life. The charity has a close relationship with the county council, district councils and statutory health bodies together with other voluntary organisations both nationally and throughout West Sussex. These close links have proved invaluable to the charity in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Asset cover for funds

Note 23 sets out an analysis of the assets attributable to the various funds and a description of the trusts. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Auditor

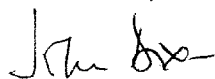
In accordance with the company's articles, a resolution proposing that Jones Avens Limited be reappointed as auditor of the company will be put at a General Meeting.

Disclosure of information to auditor

Each of the directors has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditors are aware of such information.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees' report was approved by the Board of Trustees.



.....
John Dixon

Trustee

Dated: 27/9/17

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2017

The trustees, who are also the directors of Age UK West Sussex for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF AGE UK WEST SUSSEX**

We have audited the accounts of Age UK West Sussex for the year ended 31 March 2017 set out on pages 11 to 31. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the statement of trustees' responsibilities set out on page 8, the trustees, who are also the directors of Age UK West Sussex for the purposes of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the accounts in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors, including "APB Ethical Standard – Provisions Available for Small Entities (Revised)", in the circumstances set out in note 28 to the financial statements.

Scope of the audit of the accounts

An audit involves obtaining evidence about the amounts and disclosures in the accounts sufficient to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the accounts. In addition, we read all the financial and non-financial information in the Trustees' Annual Report to identify material inconsistencies with the audited accounts and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on accounts.

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's and group's affairs as at 31 March 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the accounts are prepared is consistent with the accounts.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE MEMBERS OF AGE UK WEST SUSSEX**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from preparing a strategic report.

Other matter

Your attention is drawn to the fact that the charity has prepared accounts in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



Claire Norwood BSc FCA ATII (Senior Statutory Auditor)
for and on behalf of Jones Avens Limited

29/9/17

**Chartered Accountants
Statutory Auditor**

Piper House
4 Dukes Court
Bognor Road
Chichester
West Sussex
PO19 8FX

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2017**

	Notes	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<u>Income and endowments from:</u>					
Donations and legacies	3	299,051	56,626	355,677	361,279
Charitable activities	4	26,516	2,151,810	2,178,326	1,968,996
Other trading activities	5	124,005	-	124,005	123,165
Investments	6	591	-	591	1,097
Other income	7	-	-	-	600
Total income and endowments		450,163	2,208,436	2,658,599	2,455,137
<u>Expenditure on:</u>					
<u>Raising funds</u>					
Fundraising costs	8	234	4,865	5,099	794
Trading costs	8	52,738	-	52,738	52,936
		52,972	4,865	57,837	53,730
Charitable activities	9	156,947	2,121,852	2,278,799	2,116,275
Total resources expended		209,919	2,126,717	2,336,636	2,170,005
Net incoming resources before transfers		240,244	81,719	321,963	285,132
Gross transfers between funds	13	(26,273)	26,273	-	-
Net income/(expenditure) for the year		213,971	107,992	321,963	285,132
<u>Other recognised gains and losses</u>					
Actuarial gain/(loss) on defined benefit pension schemes		(15,000)	-	(15,000)	26,000
Net movement in funds		198,971	107,992	306,963	311,132
Fund balances at 1 April 2016		552,076	283,309	835,385	524,253
Fund balances at 31 March 2017		751,047	391,301	1,142,348	835,385

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

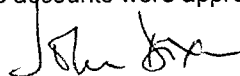
**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
BALANCE SHEET**

AS AT 31 MARCH 2017

	Notes	2017 Consolidated £	2017 Charity £	2016 Consolidated £	2016 Charity £
Fixed assets					
Tangible assets	14	15,348	14,235	19,484	19,224
Investment in subsidiary	26	-	1	-	1
		<u>15,348</u>	<u>14,236</u>	<u>19,484</u>	<u>19,225</u>
Current assets					
Stocks	16	4,393	4,393	4,387	4,387
Debtors	17	530,159	550,399	311,837	310,152
CAFCASH deposits		583,343	583,343	449,959	449,959
Cash at bank and in hand		111,438	86,113	125,212	122,044
		<u>1,229,333</u>	<u>1,224,248</u>	<u>891,395</u>	<u>886,542</u>
Creditors: amounts falling due within one year	18	(78,333)	(77,045)	(74,494)	(73,437)
Net current assets		<u>1,151,000</u>	<u>1,147,203</u>	<u>816,901</u>	<u>813,105</u>
Total assets less current liabilities		<u>1,166,348</u>	<u>1,161,439</u>	<u>836,385</u>	<u>832,330</u>
Defined benefit pension liability	20	(24,000)	(24,000)	(1,000)	(1,000)
Net assets		<u><u>1,142,348</u></u>	<u><u>1,137,439</u></u>	<u><u>835,385</u></u>	<u><u>831,330</u></u>
Income funds					
Restricted funds	21	391,301	391,301	283,309	283,309
<u>Unrestricted funds</u>					
Designated funds	22	488,488	488,488	119,266	119,266
General unrestricted funds		262,559	257,650	432,810	428,755
		<u><u>1,142,348</u></u>	<u><u>1,137,439</u></u>	<u><u>835,385</u></u>	<u><u>831,330</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees on 27-9-2017



.....
John Dixon
Trustee

Company Registration No. 04146487

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	27		123,923		(10,147)
Investing activities					
Purchase of tangible fixed assets		(4,904)		(7,596)	
Interest received		591		1,097	
Net cash used in investing activities			(4,313)		(6,499)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			119,610		(16,646)
Cash and cash equivalents at beginning of year			575,171		591,817
Cash and cash equivalents at end of year			694,781		575,171
Relating to:					
Bank balances and short term deposits			694,781		575,171

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 Accounting policies

Charity information

Age UK West Sussex is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 2, 1st Floor, Anchor Springs, Littlehampton, West Sussex, BN17 6BP.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The accounts have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

1.2 Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the accounts.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts, and described in the Trustees' Report.

1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

1 Accounting policies

(Continued)

Grants are credited as income in the year in which they are receivable. Grants received for specific purposes are accounted for as restricted funds. Grants are not recognised as receivable until all conditions for receipt have been complied with. Where donor imposed restrictions apply to the timing of related expenditure as a pre-condition for its use, the grant is treated as deferred income until those restrictions are met.

Trading and other income are included in the Statement of Financial Activities when receivable.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and includes attributable VAT which cannot be recovered.

Trading costs are those costs incurred by the trading company, whose principal activity is soliciting or procuring money and property for the benefit of the charity.

Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

All of the restricted funds expenditure, other than contributions to core funds, are treated as direct charitable activities. Contributions to core funds are allocated to direct charitable and support costs in the same proportions as unrestricted expenditure is analysed. Unrestricted staff costs are treated as 70% support costs and 30% direct charitable. All other unrestricted expenditure is treated as support costs apart from audit and accountancy fees which are treated as governance costs. All support and governance costs are allocated to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets other than freehold land are measured at cost less depreciation.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Long Leasehold Land and buildings	Fully written down to £1
Charity office furniture & equipment	25% reducing balance basis (straight line basis for computer equipment)
Motor vehicles	25% straight line basis
Trading company equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

Each asset is considered on an individual basis with regard to capitalisation. Items costing less than £100 are not usually capitalised.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

1 Accounting policies

(Continued)

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

1 Accounting policies

(Continued)

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

The cost of providing benefits under defined benefit plans is determined separately for each plan using the projected unit credit method, and is based on actuarial advice.

The change in the net defined benefit liability arising from employee service during the year is recognised as an employee cost. The cost of plan introductions, benefit changes, settlements and curtailments are recognised as incurred.

The net interest element is determined by multiplying the net defined benefit liability by the discount rate, taking into account any changes in the net defined benefit liability during the period as a result of contribution and benefit payments. The net interest is recognised in income/(expenditure) for the year.

Remeasurement changes comprise actuarial gains and losses, the effect of the asset ceiling and the return on the net defined benefit liability excluding amounts included in net interest. These are recognised immediately in other recognised gains and losses in the period in which they occur and are not reclassified to income/(expenditure) in subsequent periods.

The defined net benefit pension asset or liability in the balance sheet comprises the total for each plan of the present value of the defined benefit obligation (using a discount rate based on high quality corporate bonds), less the fair value of plan assets out of which the obligations are to be settled directly. Fair value is based on market price information, and in the case of quoted securities is the published bid price. The value of a net pension benefit asset is limited to the amount that may be recovered either through reduced contributions or agreed refunds from the scheme.

1.13 Consolidation

These accounts have consolidated the results and balance sheet of the trading subsidiary, Age UK West Sussex Enterprises Limited on a line by line basis. The charitable company's own income and expenditure account is omitted as the exemption under S408 of the Companies Act 2006 has been relied on. The surplus for the charity for the year is £306,110.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
Donations and gifts	5,408	56,626	62,034	52,058
Legacies receivable	293,643	-	293,643	309,221
	<u>299,051</u>	<u>56,626</u>	<u>355,677</u>	<u>361,279</u>
For the year ended 31 March 2016	<u>316,812</u>	<u>44,467</u>		<u>361,279</u>
Donations and gifts				
Donations and gifts for general purposes	4,487	-	4,487	4,938
Fundraising	921	26,523	27,444	27,919
Miscellaneous donations	-	30,103	30,103	19,201
	<u>5,408</u>	<u>56,626</u>	<u>62,034</u>	<u>52,058</u>

4 Charitable activities

	2017 £	2016 £
Performance related grants	1,605,541	1,361,025
Activity Centre income - Arun	234,352	237,496
Activity Centre income - Haywards Heath	71,853	95,252
Activity Centre income - Burgess Hill	54,675	79,222
Activity Centre income - Crawley	63,083	62,927
Chichester activities income	10,454	11,197
Help at Home	88,720	74,201
Adur Day Activities	26,076	24,967
Crawley Community Clubs	6,861	8,399
Elderberry Dementia Clubs	16,711	14,310
	<u>2,178,326</u>	<u>1,968,996</u>
Analysis by fund		
Unrestricted funds	26,516	
Restricted funds	<u>2,151,810</u>	
	<u>2,178,326</u>	
For the year ended 31 March 2016		
Unrestricted funds		18,015

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

4 Charitable activities	(Continued)	
Restricted funds	1,950,981	
		1,968,996
Performance related grants		
Age UK Income Retainer & shared income	25,166	18,015
West Sussex CC - Information and Advice	207,232	101,850
West Sussex CC - Adur Day Activities	40,000	40,000
West Sussex CC - CSW North & West	138,514	138,514
Arun District Council - Arun Activity Centres	173,773	173,769
West Sussex CC - Community Support Schemes	-	42,882
West Sussex CC - Crawley Activity Centre	46,125	47,198
Crawley Borough Council - Community Development/I&A in Crawley	38,074	37,327
West Sussex CC - Elderberry Dementia Clubs	67,993	67,993
West Sussex CC - Take Home and Settle/Relative Support	190,490	190,490
West Sussex CC - Haywards Heath Activity Centre	61,827	69,737
Mid Sussex DC - Haywards Heath Activity Centre	17,389	17,389
West Sussex CC - Burgess Hill Activity Centre	69,949	69,949
Mid Sussex DC - Burgess Hill Activity Centre	34,777	35,347
West Sussex CC - Home From Hospital	124,000	124,000
West Sussex CC - Help at Home County Contracts	137,353	149,163
Arun & Chichester CAB - Big Lottery	-	12,782
Dept of Transport - Bus Operators Grants	669	1,908
Age UK - I & A Grant	-	4,420
Littlehampton Town Council	300	300
Affinity Sutton	-	368
Sussex Community Foundation - I & A	-	10,000
Adur Voluntary Action	1,200	2,500
Age Sentinel Trust	-	100
NHS Diabetes Clinic	-	5,024
Big Lottery Fund	10,000	-
University of Sussex	1,260	-
The Fed Centre for Independent Living	31,496	-
Possability People	20,997	-
NHS Horsham & Mid Sussex CCG	120,000	-
University of Chichester	1,350	-
Novo Nordisk Ltd	2,400	-
Age UK - Community Action Events	3,000	-
Active Sussex	350	-
Sport England	657	-
Haywards Heath Town Council	500	-
Valerie Emily Munday Will Trust	36,000	-
Adur District Council	2,700	-
	1,605,541	1,361,025

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

5 Other trading activities

	2017	2016
	£	£
Non-charitable trading activities in subsidiary	124,005	123,165

6 Investments

	2017	2016
	£	£
Interest receivable	591	1,097

7 Other income

	2017	2016
	£	£
Other income	-	600

8 Raising funds

	Unrestricted funds	Restricted funds	Total 2017	Total 2016
	£	£	£	£
<u>Fundraising costs</u>				
Other fundraising costs	234	4,865	5,099	794
<u>Trading costs</u>				
Operating trading company undertaking non-charitable trading activity	5,275	-	5,275	6,961
Staff costs	47,092	-	47,092	45,888
Depreciation and impairment	371	-	371	87
Trading costs	52,738	-	52,738	52,936
	52,972	4,865	57,837	53,730
For the year ended 31 March 2016				
Fundraising costs	410	384		794
Trading costs	52,936	-		52,936
	53,346	384		53,730

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

9 Charitable activities

	2017 £	2016 £
Staff costs	1,319,736	1,244,297
Activity Centres Catering purchases	71,388	77,638
Activity Centres Overheads	438,194	419,558
Other costs	95,671	98,395
	<u>1,924,989</u>	<u>1,839,888</u>
Share of support costs (see note 10)	347,086	270,388
Share of governance costs (see note 10)	6,724	5,999
	<u>2,278,799</u>	<u>2,116,275</u>
Analysis by fund		
Unrestricted funds	156,947	
Restricted funds	2,121,852	
	<u>2,278,799</u>	
For the year ended 31 March 2016		
Unrestricted funds		124,409
Restricted funds		1,991,866
		<u>2,116,275</u>

10 Support costs

	Support costs £	Governance costs £	2017 £	2016 £	Basis of allocation
Staff costs	157,476	-	157,476	140,950	70% of unrestricted staff costs
Depreciation	8,669	-	8,669	9,879	100% of charity depreciation
Other costs	180,941	-	180,941	119,559	All other unrestricted expenditure
Audit fees	-	6,724	6,724	5,999	Governance
	<u>347,086</u>	<u>6,724</u>	<u>353,810</u>	<u>276,387</u>	
Analysed between Charitable activities	<u>347,086</u>	<u>6,724</u>	<u>353,810</u>	<u>276,387</u>	

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but one of them was reimbursed a total of £142 travelling expenses (2016- 0 were reimbursed £0).

12 Employees

Number of employees

The average monthly number of employees during the year was:

	2017 Number	2016 Number
Activity Centres	42	42
Other Projects	49	47
Administration	9	7
	<u>100</u>	<u>96</u>

Employment costs

	2017 £	2016 £
Wages and salaries	1,384,576	1,298,016
Social security costs	90,620	83,677
Other pension costs	49,108	49,441
	<u>1,524,304</u>	<u>1,431,134</u>

Redundancy payments in the year were £0 (2016 - £7,775).

During the year there was an average of 25 full time employees and 75 part time employees.

There were no employees whose annual remuneration was £60,000 or more.

13 Transfers

There has been a transfer from unrestricted funds to restricted funds of £20,273 to fund the 2016/17 deficit on the Crawley Activity Centre. There has been a transfer from unrestricted funds to restricted funds of £6,000 due to this amount being eliminated from income and expenditure on consolidation. There has been a transfer from unrestricted funds to designated funds of £387,169 to provide for new projects and planned development.

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

14 Tangible fixed assets

	Long Leasehold Land and buildings	Charity office furniture & equipment	Motor vehicles	Trading company equipment	Total
	£	£	£	£	£
Cost					
At 1 April 2016	266,345	134,838	38,103	9,223	448,509
Additions	-	3,680	-	1,224	4,904
Disposals	-	-	(6,250)	-	(6,250)
At 31 March 2017	266,345	138,518	31,853	10,447	447,163
Depreciation and impairment					
At 1 April 2016	266,344	119,290	34,428	8,963	429,025
Depreciation charged in the year	-	6,569	2,100	371	9,040
Eliminated in respect of disposals	-	-	(6,250)	-	(6,250)
At 31 March 2017	266,344	125,859	30,278	9,334	431,815
Carrying amount					
At 31 March 2017	1	12,659	1,575	1,113	15,348
At 31 March 2016	1	15,548	3,675	260	19,484

15 Financial instruments

	2017 £	2016 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	1,199,777	859,909
Carrying amount of financial liabilities		
Measured at amortised cost	57,787	54,155

16 Stocks

	2017 £	2016 £
Activity Centres stock	4,393	4,387

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

17 Debtors

	2017 Consolidated £	2017 Charity Consolidated £	2016 Consolidated £	2016 Charity £
Amounts falling due within one year:				
Trade debtors	147,853	137,026	26,988	15,153
Amounts due from subsidiary undertakings	-	31,067	-	10,150
Other debtors	357,143	357,143	257,750	257,750
Prepayments and accrued income	25,163	25,163	27,099	27,099
	<u>530,159</u>	<u>550,399</u>	<u>311,837</u>	<u>310,152</u>

18 Creditors: amounts falling due within one year

	2017 Consolidated £	2017 Charity Consolidated £	2016 Consolidated £	2016 Charity £
Other taxation and social security	20,546	20,546	20,339	20,339
Trade creditors	30,476	30,476	23,764	23,764
Accruals	27,311	26,023	30,391	29,334
	<u>78,333</u>	<u>77,045</u>	<u>74,494</u>	<u>73,437</u>

19 Provisions for liabilities

	Notes	2017 £	2016 £
Retirement benefit obligations	20	24,000	1,000
		<u>24,000</u>	<u>1,000</u>

20 Retirement benefit schemes

Defined contribution schemes

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

Total pension contributions payable by the charity to this pension scheme amounted to £38,108 (2016 - £34,441). The creditor at the balance sheet date relating to this scheme is £300 (2016 - £5,504).

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

20 Retirement benefit schemes

(Continued)

Defined benefit schemes

During the year 2006/07 the charity joined the Local Government Pension Scheme. This is a defined benefit scheme and membership is restricted to those employees transferred from Arun District Council under TUPE regulations on the take-over of the Tamarisk and Laburnum Day Centres on 1 July 2006. No further members can be admitted to this scheme.

The charity received advice in June 2006 that it should commence participation in the scheme on a fully funded basis, with no transfer of any surplus or deficit from Arun District Council in respect of transferring employees.

The charity also purchased a Bond limited to a maximum of £90,000 which expired on 28 February 2012. This covered Age UK West Sussex in the event of any default by them in paying or reimbursing any sums payable by Age UK West Sussex to the administering authority arising on premature termination of the contract which expires in 2016. Since the Bond expired, discussions have been taking place between Age UK West Sussex, West Sussex County Council, Arun District Council and the Actuary on the way forward. Four options were to be discussed further at the meeting in Autumn 2012 which could be adopted in tandem rather than isolation:- Guarantee from Arun District Council; A limited bond; A full bond; Higher contributions from Age UK. This matter is ongoing.

Total pension contributions payable by the charity to this pension scheme amounted to £3,000 (2016 - £3,000). The creditor at the balance sheet date relating to this scheme is £0 (2016 - £0).

Valuation

The most recent valuation of the Local Government Pension Scheme was carried out as at 31 March 2016, and has been updated by independent actuaries to the West Sussex County Council Pension Fund (the Fund) to take account of the requirements for FRS102 in order to assess the liabilities of the Fund as at 31 March 2017. Liabilities are valued on an actuarial basis using the projected unit method which assesses the future liabilities discounted to their present value.

Age UK West Sussex's contribution rate over the accounting period for this retirement scheme was 138% of members' contributions.

Key assumptions

	2017	2016
	%	%
Discount rate	2.5	3.5
Expected rate of increase of pensions in payment	2.4	2.2
Expected rate of salary increases	3.1	3.7

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

20 Retirement benefit schemes

(Continued)

Mortality assumptions

The assumed life expectations on retirement at age 65 are:

	2017	2016
	Years	Years
Retiring today		
- Males	23.6	24.4
- Females	25.0	25.8
Retiring in 20 years		
- Males	26.0	26.9
- Females	27.8	28.5

Amounts recognised in the profit and loss account:

	2017	2016
	£	£
Current service cost	11,000	15,000

Amounts taken to other comprehensive income:

	2017	2016
	£	£
Actual return on scheme assets	(17,000)	(6,000)
Less: calculated interest element	11,000	10,000
Return on scheme assets excluding interest income	(6,000)	4,000
Actuarial changes related to obligations	21,000	(30,000)
Total costs/(income)	15,000	(26,000)

The amounts included in the balance sheet arising from the charity's obligations in respect of defined benefit plans are as follows:

	2017	2016
	£	£
Present value of defined benefit obligations	351,000	314,000
Fair value of plan assets	(327,000)	(313,000)
Deficit in scheme	24,000	1,000

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

20 Retirement benefit schemes

(Continued)

Movements in the present value of defined benefit obligations:

	2017
	£
Liabilities at 1 April 2016	314,000
Current service cost	11,000
Benefits paid	(8,000)
Contributions from scheme members	2,000
Actuarial gains and losses	21,000
Interest cost	11,000
	<u>351,000</u>
At 31 March 2017	<u>351,000</u>

The defined benefit obligations arise from plans which are wholly or partly funded.

Movements in the fair value of plan assets:

	2017
	£
Fair value of assets at 1 April 2016	313,000
Interest income	11,000
Return on plan assets (excluding amounts included in net interest)	6,000
Benefits paid	(8,000)
Contributions by the employer	3,000
Contributions by scheme members	2,000
	<u>327,000</u>
At 31 March 2017	<u>327,000</u>

The fair value of plan assets at the reporting period end was as follows:

	2017	2016
	£	£
Equity instruments	241,980	225,360
Debt instruments	45,780	50,080
Property	26,160	28,170
Cash	13,080	9,390
	<u>327,000</u>	<u>313,000</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2016	Incoming resources	Resources expended	Transfers	Balance at 31 March 2017
	£	£	£	£	£
Welfare donations	1,155	-	-	-	1,155
Information and Advice	10,167	218,179	(228,346)	-	-
Community Support Workers - North & West	-	138,514	(138,514)	-	-
Arun Day Activity Centres	44,788	434,671	(463,757)	6,000	21,702
Help at Home - Paid for Services	35,552	88,045	(70,054)	-	53,543
Crawley Activity Centre	3,073	123,885	(146,231)	20,273	1,000
Chichester Activities	17,247	12,454	(12,621)	-	17,080
Burgess Hill Activity Centre	23,226	165,721	(179,412)	-	9,535
Haywards Heath Activity Centre	125,506	211,854	(186,963)	-	150,397
Elderberry Dementia Clubs	1,625	84,704	(80,390)	-	5,939
Adur Day Activities	20,970	70,540	(80,560)	-	10,950
Help at Home - County Contracts	-	138,238	(138,238)	-	-
Crawley Community Clubs	-	34,323	(34,323)	-	-
Take Home & Settle	-	190,490	(190,490)	-	-
Home from Hospital	-	124,325	(124,325)	-	-
MSK Project	-	52,493	(52,493)	-	-
Community Link Specialists	-	120,000	-	-	120,000
	<u>283,309</u>	<u>2,208,436</u>	<u>(2,126,717)</u>	<u>26,273</u>	<u>391,301</u>

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

22 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2016	Movement in funds		Transfers	Balance at 31 March 2017
	£	Incoming resources £	Resources expended £	£	£
Office maintenance	7,500	-	-	-	7,500
Pension Supp/redundancy	7,500	-	-	-	7,500
Website	4,060	-	-	-	4,060
Staff appraisal, volunteer training	6,627	-	-	-	6,627
New Projects and Development Fund	75,000	-	(12,169)	387,169	450,000
Community Support Services Fund	18,579	-	(5,778)	-	12,801
	<u>119,266</u>	<u>-</u>	<u>(17,947)</u>	<u>387,169</u>	<u>488,488</u>

New Projects and Development Fund - The charity is the beneficiary of a large legacy, expected to be a little over £450,000. The majority of this sum has as yet not been received, but the Trustees would like to do something special with this legacy. They have therefore decided to designate this sum for a special project, the precise details of which are currently under discussion. A decision is expected to be made by December 2017, with a view to implementing this as soon as possible after the funds are received.

23 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fund balances at 31 March 2017 are represented by:			
Tangible assets	12,415	2,933	15,348
Current assets/(liabilities)	762,632	388,368	1,151,000
Pension scheme liability	(24,000)	-	(24,000)
	<u>751,047</u>	<u>391,301</u>	<u>1,142,348</u>
Unrealised gains included above:			
On pension fund deficit	6,000	-	6,000
	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Reconciliation of movements in unrealised gains/losses			
Unrealised gains at 1 April 2016	21,000	-	21,000
Actuarial loss on pension scheme	(15,000)	-	(15,000)
Unrealised gains at 31 March 2017	<u>6,000</u>	<u>-</u>	<u>6,000</u>

**AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017**

24 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases of £342,317 (2016 - £265,504).

The operating lease payments recognised as an expense in the year are £47,080 (2016 - £49,350).

25 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2017 £	2016 £
Aggregate compensation	157,895	147,511

26 Investment in subsidiary

The charity controls a trading subsidiary, Age UK West Sussex Enterprises Limited, a company incorporated in the United Kingdom number 03618876. The principal activity of Age UK West Sussex Enterprises Limited continues to be that of soliciting or procuring money and property for the benefit of Age UK West Sussex. The amount owed by the subsidiary to Age UK West Sussex at the balance sheet date was £31,067. At 31 March 2017 the trading subsidiary's assets were £37,262, liabilities £32,355 and total funds £4,907. For the year to 31 March 2017 the trading subsidiary's turnover was £124,004, expenditure £68,736 and profit for the year £55,268. Gift aid payable to the parent was £54,415, leaving retained profit for the year of £853. This subsidiary has been consolidated in these accounts. The gift aid has been eliminated on consolidation as well as management charges of £10,000 and rental charges of £6,000 charged by Age UK West Sussex to its subsidiary.

27 Cash generated from operations	2017 £	2016 £
Surplus for the year	321,963	285,132
Adjustments for:		
Investment income recognised in profit or loss	(591)	(1,097)
Defined benefit pension scheme current service cost less employer contributions made recognised in profit or loss	8,000	12,000
Depreciation and impairment of tangible fixed assets	9,040	9,966
Movements in working capital:		
(Increase)/decrease in stocks	(6)	191
(Increase) in debtors	(218,322)	(253,066)
Increase/(decrease) in creditors	3,839	(14,719)
(Decrease) in deferred income	-	(48,554)
Cash generated from/(absorbed by) operations	123,923	(10,147)

AGE UK WEST SUSSEX
CONSOLIDATED ACCOUNTS
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2017

28 Auditors' Ethical Standards

The relevant circumstances requiring disclosure in accordance with the requirements of APB Ethical Standard - Provisions Available for Small Entities are that, in common with many charities of our size and nature we use our auditors to assist with the preparation of the accounts.