

REGISTERED COMPANY NUMBER: 06288610
REGISTERED CHARITY NUMBER: 1120905

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS**

For The Year Ended 31 March 2017

For

WHEELS FOR WELLBEING

WHEELS FOR WELLBEING

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for the Year Ended 31 March 2017**

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WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2017

The Trustees present their report and the independent examination of their accounts for the year ended 31 March 2017.

Reference and Administrative Information

Charity Name: Wheels for Wellbeing

Charity registration number: 1120905

Company registration number: 06288610

Registered Office and operational address:

336 Brixton Road
London
SW9 7AA

Management Committee

Lucy Swanson	Chair
Judy Fink	Vice-Chair
David Strong	Treasurer
Mai-Ling Savage	Secretary
Nicki Parry	
Anthony Fincham	
Kevin Hickman	
Chris Park	
Rick Rodgers	

Company Secretary

Isabelle Clement

Director

Isabelle Clement

Accountants

Hilary Adams Ltd, Chartered Accountants, 158 High Street
Herne Bay, Kent, CT6 5NP

Bankers

HSBC, 512 Brixton Road, London SW9 8ER

Structure, Governance and Management

Governing Document

The organisation is a charitable company limited by guarantee, incorporated on 21 June 2007 and registered as a charity on 19 September 2007.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up members are required to contribute an amount not exceeding £1.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2017

Organisational Structure

The Management Committee currently consists of nine members who meet every 6 to 8 weeks to direct the work of the organisation at a strategic and policy level. They also receive regular reports on financial matters and service performance.

Day to day responsibility for the operation of the charity is delegated to the Director. She is responsible for the delivery of the organisation's services and their performance, the development of new service areas, and external strategic partnership working. This includes financial and staff management as well as fundraising. The Director also acts as Company Secretary.

Recruitment and Appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association, at the second and subsequent annual general meetings one-third of the Directors must retire from office. Officers are elected by the Directors at their first meeting following the AGM. Regular trustee skills audits are carried out to identify the resources available within the Committee and gaps are addressed through training and by seeking new members with the requisite experience.

Trustee Induction and Training

All new trustees receive an introductory pack containing key documents related to the charity's governance and financial position which includes information from the Charity Commission on their roles and responsibilities. They attend an induction session with the Director to discuss the charity's services in more detail and, subsequently, further induction training is provided in respect of any specific roles and responsibilities which they make take on. Training needs are also identified through discussion with individual trustees and these are addressed both through internal support from staff and fellow trustees and accessing external training opportunities.

Related Parties

The charity is an independent organisation with no parent body.

It works in partnership with large numbers of voluntary, public and private bodies

It coordinates a London-wide network of Inclusive Cycling providers (the Cycling for All Network) and is co-founder of the Beyond The Bicycle Coalition (a group which seeks to represent the common needs of users of non-standard cycles e.g. handcycles, e-cycles, cargobikes) in London and eventually nationally - including, but not limited to, disabled, cargo, freight and family cyclists

Objectives and Activities

The company is a charity whose objects are to promote community participation in healthy recreation and sport through cycling. It does this in London and surrounding areas by supporting disabled people to cycle, so increasing their participation in society and enabling social inclusion. It supports people of all abilities and ages to adopt healthier lifestyles in order to improve their quality of life. It also campaigns for better recognition of the needs of disabled cyclists.

To achieve these objects, the charity's principal activities are the provision of:

- Regular sessions for people with mobility or other impairments or who lack road safety awareness and who would benefit from cycles such as recumbents, hand cycles, trikes and side by side tandems
- Regular sessions for people who want to benefit from exercising on cycles away from the road
- Cycling clubs for disabled children and their families
- Away-from-the-road training including bike maintenance classes, map reading and road safety sessions
- Strategic and partnership working with statutory bodies, consultants, engineers, cycling advocacy groups and cycle related businesses with the aim of ensuring the cycling environment and market are welcoming to disabled people who cycle

Trustees keep these objectives under review to ensure that they continue to meet the public benefit test.

WHEELS FOR WELLBEING

Report of the Trustees

for the year ended 31 March 2017

How our activities deliver public benefit

In ensuring that the charity's activities undertaken in meeting its objectives have been carried out for the public benefit the trustees have had regard to the Charity Commission's guidance in this area.

In reviewing the charity's performance and in planning its future activities, the trustees consider the impact of each intervention, both in terms of outputs and outcomes for individual service users and in influencing cycling conditions for all disabled people in the UK (whether they come directly into contact with our services or not). They are satisfied that all the services delivered are consistent with, and contribute to, the charity's objectives.

Risk Management

The Management Committee is mindful of the risks to which the charity is currently exposed due to a lack of long term funding streams for our cycling activities and core costs.

A fundraising strategy is in place. We created a Fundraising Development Officer, in June 2014. Since then, we have been successful in diversifying our income streams (increasing individual donations and corporate donations in particular).

We continue to focus on raising our profile and developing relationships with potential donors, whether individuals or the corporate sector. We will also aim to maintain and build on links with the statutory sector in the hope that, when the current difficult economic period passes, we will be in a position to benefit from opportunities for service development which may become available.

Systems of internal control are robust and these include an annual budget approved by the trustees and regular reporting of financial results and variances from budget and clear arrangements for authorisation and delegation of decisions on expenditure. All relevant policies and procedures have been implemented and are kept under regular review.

Achievements and Performance

In reviewing the charity's performance, the trustees consider the impact of its services in terms of outcomes for participants and in influencing the provision which other agencies make for disabled cyclists. They are satisfied that all the services delivered are consistent with, and contribute to, the charity's objectives. Activities are designed to extend opportunities and increase social inclusion for disabled people in Lambeth, Southwark, Croydon, Lewisham and other areas in which the charity may operate, including those in which we have worked with partner organisations through our Cycling for All project, in order to extend the successful model of inclusive cycling which the charity has pioneered. The section on achievements which follows summarises how the charity's services deliver benefits and the number of beneficiaries.

The Director and her team have spent the year furthering our charitable purposes for the public benefit as follows:

Inclusive cycling sessions: WfW ran 222 regular sessions at its three venues. These sessions are open to all, regardless of age or impairment, on a drop-in basis, at venues away from roads and traffic.

Cycling for All in Croydon

Our Croydon hub ran 126 sessions

Cycling for All at the Herne Hill Velodrome in Dulwich:

At our Southwark based hub we ran 47 sessions

Lewisham

The Lewisham hub, based at the Ladywell Centre ran 49 sessions.

The charity also ran 126 additional, bespoke sessions for groups and organisations (some at one of our three hubs and some at alternative venues and events).

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Report of the Trustees for the year ended 31 March 2017

Lambeth Short Breaks for Disabled Children (under contract from Lambeth Council):

We ran 25 sessions over the year specifically for Lambeth-based disabled children (a mix of after-school cycling clubs at Johanna and Larkhall Schools and sessions for Lifelong Family Links). These sessions saw 245 disabled cyclists with family members, support workers and others. This provided not only fun and healthy activities for the young disabled people of Lambeth but also fully inclusive sporting opportunities for their parents/carers and siblings to do together. These are also very valuable networking opportunities for parents/carers of disabled children.

Our inclusive cycling sessions provided opportunities for physical activity to 1,201 participants, most of whom have few or no alternative ways of being physically active. Cycling is non weight-bearing and can be experienced solo or in tandem, on a variety of different cycles, sometimes with additional adaptations. It provides the experience of movement and speed to everyone, from the very young to the very old and from people simply lacking confidence through to people with very complex impairments.

As part of the 'Cycling to Health' project, a team of trainee doctors and health care professionals interviewed a selection of our participants, including those at Herne Hill Velodrome. They found that over 90% of the participants interviewed felt that Wheels for Wellbeing had "improved their general health".

WfW worked to develop and coordinate tandem riding opportunities for people with sight loss around London, training tandem pilots and coordinating led rides. This project won the "Most Added Value Award" at the Cycling Grants London Awards ceremony.

WfW developed cycling sessions specifically for people with dementia.

Wheels for Change:

During 2016/17, a new, three year project got underway, called "Wheels for Change" and funded by Comic Relief's Fairer Society fund. This project aims to support disabled cyclists to develop their own voice in the fight for cycling equality. It also aims to provide platforms for disabled people to influence manifestos, policy and infrastructure. Through this project we will ensure that those that have previously discriminated against disabled cyclists no longer ignore the needs of this community. We recruited our first ever Campaigns and Policy Officer, who started in May 2016. We have since produced our own Mini Manifesto, carried out the first ever survey of disabled cyclists' views, produced a regular Campaigns newsletter and grown the awareness of the issues at Westminster and in the press.

Strategic and partnership working

Partnership working is central to our work. WfW's sessions were attended by over 80 different external voluntary, statutory or commercial organisations whose clients were able to access regular cycling opportunities. 55% of WfW cyclists attended with the support of an external organisation this reporting year.

The charity has stepped up its work to improve its visibility to key cycling organisations both London-wide and nationally and with a range of local statutory and third sector organisations working with disabled people. During 2016/17 it has continued to grow as the recognised voice of disabled cyclists across the cycling world.

Wheels for Wellbeing has continued to engage Sustrans, British Cycling and Cycling UK with the aim of helping these national cycling organisations to better understand and reach disabled cyclists and potential cyclists. The Charity has also continued to work with the London Cycling Campaign.

The charity continues to be a member of Lambeth's, Croydon's, Southwark's and Lewisham's Health and Social Care Voluntary Sector Fora as well as of other disability, transport and sports groups at borough levels. We continue to work with London Sport, Inclusion London, Transport for All etc. Wheels for Wellbeing is a valued partner on Southwark's and on Croydon's Strategic Cycling Fora. We also work collaboratively with a number of Lambeth disability charities which are based, like Wheels for Wellbeing, at We are 336, Lambeth's Disability Hub.

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Report of the Trustees

for the year ended 31 March 2017

Though the three years of funding for the "Cycling for All (London-wide)" project ended in March 2016, the charity has continued to coordinate collaboration between the three other main inclusive cycling providers across the capital (Ecolocal, Bikeworks & Pedal Power).

Staff and Volunteers:

Core functions

During 2016/17, overall management of the organisation (Staffing, Finances, Governance etc) was overseen by our Director, Isabelle Clement.

The charity continued to fund a post of Fundraising Development Officer from reserves, in order to support the Director in the implementation of the organisation's fundraising strategy. Alice Chamberlain continued in post throughout the year and built new and successful corporate and individual relationships, leading to a record year in donations levels. She also supported the Director in growing the number of grants received from smaller Trusts and Foundations.

Cycling Sessions:

The charity has a Session Manager for each of its Inclusive Cycling Sessions. They line manage all of our Cycling Instructors and volunteers.

Volunteers

All aspects of Wheels for Wellbeing's work rely heavily on the support of volunteers. This year we had the support of over 40 individual volunteers. Between them, they provided over 2,500 hours of their time. Roles included supporting our regular inclusive cycling sessions through a mixture of meeting and greeting, providing on-track support to participants, helping set up and clear up our cycle sessions and providing refreshments. Volunteer tandem pilots ensured we were able to develop led rides for people with sight loss.

Volunteers also represented Wheels for Wellbeing at external events, helped promote WfW's work and fundraised to ensure our work can continue. Disabled cyclists donated their time to help shape our policy and campaign work.

Financial Review

Overall, incoming resources were £268,493, and total expenditure was £259,157. The Charity had a surplus of £9,336.

Principal Funding Sources:

Main sources of funding during this year have been: a grant from Comic Relief (for our Campaigns & Policy activities); a grant from Lewisham Council (for our weekly drop-in session at the Ladywell Centre) and a contract from Lambeth Council for running cycling activities for disabled children.

Other funders & donors during 2016/17 included:

- TfL's Cycling Grants London (via Groundworks) for four projects: "Kids on Wheels Lewisham", "Inclusive Led Rides", "Cycles Made for Two" and "Cycling Down Memory Lane"
- The Big Lottery Celebrate Fund, for 10th birthday celebrations (to take place in the following financial year)
- Bruce Wake Trust (for Croydon Session)
- The Grocers' Charity (for Herne Hill session)"
- The Peter Minet Trust (for Herne Hill session)
- The Wakefield and Tetley Trust (for Herne Hill session).

Income from charitable activities

The charity also raises funds through charging its participants £5 per session and through charging for additional, bespoke sessions purchased by groups/organisations

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2017

Corporate Donors during 2016/17:

As the organisation has moved away from large grant receipts this year, we have been very grateful for an increasing amount of businesses for their support:

- GAM (Charity Event)
- Asgard (donated bike shed)
- Sainsbury's Purley Way (Croydon) (Local Charity of the Year)
- Sainsbury's Herne Hill (Local Charity of the Year)
- Edge Cycle (Charity Event)
- Circus Starr (tickets)
- ZipCar (In kind support)
- Peddle My Wheels ongoing (associated charity)
- Velo Sister (associated charity – proportion of certain sales)
- Vulpine (donated clothes)
- Shelverdine Goathouse (Croydon pub)

Individual donors: Wheels for Wellbeing's work has also been significantly supported by growing levels of donations from individuals. This included donations from cycling challenges, various individuals raising money as part of the charity's second Easter Bunny Ride. We were supported by the South Norwood Community Festival again during the year, and by Lambeth's Festive Lights Ride. We are very grateful indeed to each and every donor for what they have contributed to Wheels for Wellbeing.

Investment Policy

The Management Committee keeps this issue under review. The status of the company means that it has been possible to hold some funds in an interest-bearing bank deposit account, in order to maximise income without compromising operational commitments.

Reserves Policy

The Trustees' priorities are to protect the services we deliver to our client groups and to enable the charity to comply with requirements under employment legislation in the event of significant unplanned reductions in funding. The Trustees have considered the level of reserves which are needed to enable the charity to manage areas of identified risk and to invest in projects which will enhance its work and help position the charity favourably in relation to new funding opportunities.

It is the Trustees' current policy to seek to maintain unrestricted funds sufficient to enable the company to operate for a period of a minimum of 6 months with an optimum target of one year.

Plans for Future Periods

Looking ahead to 2017/18, the organisation decided to use the opportunity of its 10th Birthday (September 2017) to celebrate the huge and supportive community of cyclists which we have built over the last 10 years, as well as the incredible impact we have had on people's lives and on the understanding of cycling across the UK. This, in order to grow our profile and to support future fundraising efforts and new partnership building

Thanks to having continued to ensure the Cycling for All (London-wide) partnership remained active following the end of the Sport England funding in March 2016, we were able to bid for an additional year of funding, which started in April 2017 and runs until end March 2018. This enabled us to support our three partners for an additional year and to restart work on the promotion of Inclusive Cycling across the Capital and on the development of new partnerships.

Responsibilities of the Management Committee

The members are responsible for preparing the financial statements in accordance with applicable law and regulations.

WHEELS FOR WELLBEING

Report of the Trustees for the year ended 31 March 2017

Company law requires the members to prepare financial statements for each financial year. Under that law the members have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing these financial statements, the members are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The members are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 2.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small entities.

Approved by the Management Committee on

2017 and signed on its behalf by:

David Strong
Treasurer

WHEELS FOR WELLBEING

STATEMENT OF FINANCIAL ACTIVITIES
(including Income and Expenditure Account)
for the Year Ended 31 March 2017

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Total Funds 2016 £
Incoming resources:					
Voluntary income:					
Donations & grants	4	95,459	96,499	191,958	318,422
Activities for generating funds:					
Investment income	5	172	-	172	262
Incoming resources from charitable activities:					
Participant charges		36,796	-	36,796	42,675
Extra sessions		28,900	-	28,900	10,825
Consultancy		10,667	-	10,667	4,473
Total incoming resources		171,994	96,499	268,493	376,657
Resources expended					
Costs of generating funds:					
Costs of generating voluntary income		3,792	-	3,792	367
Charitable activities		159,960	95,405	255,365	393,063
Total resources expended	3	163,752	95,405	259,157	393,430
STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES					
Net incoming resources before other recognised gains (net income for the year)					
		8,242	1,094	9,336	(16,773)
Fund transfers		17,849	(17,849)	-	-
Other recognised gains					
Gain on revaluation of investments		-	-	-	-
Net movement in funds		26,091	(16,755)	9,336	(16,773)
Total funds brought forward		230,898	77,477	308,375	325,148
Total funds carried forward	13	256,989	60,722	317,711	308,375

Movements in funds are disclosed in Note 13 to the financial statements.

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 March 2017

	Notes	31.3.17		31.3.16	
		£	£	£	£
FIXED ASSETS					
Tangible assets	10		-		-
CURRENT ASSETS					
Debtors	11	9,315		5,315	
Cash at bank		<u>313,490</u>		<u>319,914</u>	
		322,805		325,229	
CREDITORS					
Amounts falling due within one year	12	<u>5,094</u>		<u>16,854</u>	
NET CURRENT ASSETS			<u>317,711</u>		<u>308,375</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>317,711</u>		<u>308,375</u>
RESERVES					
Restricted funds			60,722		77,477
Income and expenditure account	13		<u>256,989</u>		<u>230,898</u>
			<u>317,711</u>		<u>308,375</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The financial statements were approved by the Board of Directors on and were signed on its behalf by:

.....
Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

1. STATUTORY INFORMATION

Wheels for Wellbeing is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Accounting convention

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents grants, donations and participants charges received.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% & 20% on cost

A separate depreciation reserve is kept to reduce the assets to nil as the assets are funded in year 1 on any grant application. An adjustment is made every year between the reserve and the depreciation account.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- Designated funds are unrestricted funds earmarked by the Management Committee for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Incoming resources

- All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy, The following specific policies are applied to particular categories of income:
- Grants are recognised when receivable;
- Investment income is included when receivable;
- Gifts in kind are capitalised at estimated value and written off to reserves over 5 years.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

- Costs of generating funds comprise the costs associated with both the costs of attracting the income and those of providing the facilities to generate the income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and costs linked to the strategic management of the charity.

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017

3 Total Resources Expended

Basis of allocation	Unrestricted	Big Lottery Fund	London Cycling Grants	Southwark Innovation Fund	Lewisham Grant Funding (for Ladywell)	Policy & Campaigns Project (Comic Relief)	2017 Total		2016 Total	
							£	£	£	£
Costs directly allocated to activities										
Staff costs	72,806	-	-	-	-	-	72,806	171,059		
Activity costs	68,114	3	9,186	17,989	24,640	23,078	143,009	164,260		
Accounts fees	600	-	150	150	150	150	1,200	1,200		
Meeting costs	106	-	-	-	-	-	106	17		
Training	2,187	-	45	-	-	540	2,772	2,582		
Support costs allocated to activities										
Insurance	2,138	-	569	-	569	569	3,845	4,439		
Communications	612	4	107	66	111	98	998	850		
Stationery & postage	641	33	161	102	208	212	1,357	1,683		
General office expenses	2,304	15	347	299	511	1,133	4,610	4,548		
Property expenses	5,912	200	1,682	1,100	2,335	2,085	13,314	12,244		
Professional fees	100	-	-	-	-	100	200	6,418		
Software & Fees and charges	696	-	98	19	97	98	1,008	3,962		
Fund raising	272	-	-	-	-	-	272	364		
Depreciation	3,792	-	-	-	-	-	3,792	367		
Depreciation reserve	17,238	318	1,437	169	403	-	19,564	17,631		
Project transfers	(13,766)	(318)	2,943	(169)	1,613	-	(9,697)	1,806		
Total resources expended	163,752	255	16,725	19,725	30,637	28,063	259,157	393,430		

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. INCOMING RESOURCES FROM ACTIVITIES TO FURTHER THE CHARITY'S OBJECTS

	Restricted Funds £	Unrestricted Funds £	2017 Total £	2016 Total £
Lambeth Council	-	23,212	23,212	23,212
London Marathon Charitable Trust	-	-	-	20,513
Tesco Charity Trust	-	-	-	1,661
Florian Charitable Trust	-	-	-	4,000
Dulwich Community Grant	-	-	-	2,000
Wakefield & Tetley Trust	-	-	-	9,000
Freesport Fund GLA	-	-	-	1,350
Ajahma Charitable Trust	-	-	-	4,500
London Cycling Grants Groundwork	13,994	-	13,994	15,000
Lewisham Council	32,831	-	32,831	34,134
Sport England - Cycling for All	-	-	-	153,163
Donations	-	67,567	67,567	43,082
Small Grants	-	-	-	5,000
Comic Relief	39,674	-	39,674	-
Big Lottery Fund	10,000	-	10,000	-
Other Income	-	<u>4,680</u>	<u>4,680</u>	<u>1,807</u>
	<u>96,499</u>	<u>95,459</u>	<u>191,958</u>	<u>318,422</u>

5. INVESTMENT INCOME

	31.3.17 £	31.3.16 £
Deposit account interest	<u>172</u>	<u>262</u>

6. OUTGOING RESOURCES

The deficit is stated after charging:

	31.3.17 £	31.3.16 £
Depreciation - owned assets	<u>19,565</u>	<u>17,632</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

7. STAFF COSTS

	31.3.17	31.3.16
	£	£
Wages and salaries	193,306	227,589
Social security costs	<u>9,723</u>	<u>16,546</u>
	<u>203,029</u>	<u>244,135</u>

No employee received emoluments of more than £60,000.

The average monthly number of employees during the year, calculated on the basis of full time equivalents, was as follows:

	31.3.17	31.3.16
Director	1	1
Direct	3	5
Instructors & mechanics	<u>2</u>	<u>2</u>
	<u>6</u>	<u>8</u>

8. TRUSTEE REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the current or previous year. No expenses were reimbursed during the current or previous year.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity, Wheels for Wellbeing is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

10. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	157,347
Additions	<u>9,867</u>
At 31 March 2017	<u>167,214</u>
DEPRECIATION	
At 1 April 2016	109,241
Charge for year	<u>19,565</u>
At 31 March 2017	<u>128,806</u>
NET BOOK VALUE	
At 31 March 2017	<u>38,408</u>
At 31 March 2016	<u>48,106</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Trade debtors	8,126	4,126
Other debtors	<u>1,189</u>	<u>1,189</u>
	<u>9,315</u>	<u>5,315</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.3.17	31.3.16
	£	£
Trade creditors	-	1,500
Taxation and social security	3,522	3,635
Other creditors	<u>1,572</u>	<u>11,719</u>
	<u>5,094</u>	<u>16,854</u>

13. MOVEMENT IN FUNDS

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
Unrestricted funds			
General	230,898	8,242	256,989
Transfer		17,849	
Restricted Funds			
London Marathon Trust	1,730	(1,730)	-
Mental Health & Cycling	7,512	(7,512)	-
Cycling Grants London	13,496	(2,731)	10,765
General	8,607	(8,607)	-
Lewisham Hub	7,108	2,194	9,302
Access to Cycling Programme – Southwark Council	31,664	(19,725)	11,939
Redundancy reserve	7,360	-	7,360
Comic Relief	-	11,611	11,611
Big Lottery Fund	-	9,745	9,745
TOTAL FUNDS	<u>308,375</u>	<u>9,336</u>	<u>317,711</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General	<u>171,994</u>	<u>(163,752)</u>	<u>8,242</u>
Restricted Funds			
Cycling Grants London	13,994	(16,725)	(2,731)
Lewisham Hub	32,831	(30,637)	2,194
Access to Cycling Programme – Southwark Council	-	(19,725)	(19,725)
Comic Relief	39,674	(28,063)	11,611
Big Lottery Fund	<u>10,000</u>	<u>(255)</u>	<u>9,745</u>
	<u>96,499</u>	<u>(95,405)</u>	<u>1,094</u>
TOTAL FUNDS	<u>268,493</u>	<u>(259,157)</u>	<u>9,336</u>

WHEELS FOR WELLBEING

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2017

13. MOVEMENT IN FUNDS (cont)

General unrestricted funds

Funds retained by the charity to cover its statutory duties in the case of having to wind down; also to allow for fluctuations in fundraising cycles.

Restricted funds:

Comic Relief:

Wheels for Change is a project which started in January 2016 (delivery of the project started properly when our project worker started in post in May 2016). It provides capacity for the charity to gather and put forward the views and experiences of disabled cyclists and to ensure conditions are improved for them in London and further afield.

Lewisham Hub:

Since July 2015, Lewisham Council has continued to grant funding for WfW to run a weekly cycling session for disabled adults with a variety of needs in Ladywell Centre. During 2016/17, this funding was cut by 15% and the grant was extended by an additional year, to March 2019.

Cycling Grants London:

WfW continued to run three TfL funded Cycling Grants London into their second year:

- Cycles Made For 2 Ride Out: a project aimed at promoting and organising tandem led rides for people with sight loss (including training tandem pilots).
- Inclusive Led Rides: a project aimed at supporting disabled cyclists to explore cycling on roads through supported led rides with access to loaned adaptive cycles.
- Lewisham Kids on Wheels: a project aimed at setting up a small fleet of disabled kids' cycles at Ladywell Centre, and to run specialist kids' sessions in the holidays for disabled children.

WfW was also awarded a new three year grant starting in 2017:

- Cycling Down Memory Lane: a project aimed at providing increasing numbers of cycling opportunities for adults with dementia in Lewisham, in partnership with the Dementia service, based at the Ladywell Centre.

The Big Lottery Celebrate Fund awarded a one off grant towards WfW's 10th birthday celebrations (to take place in the following financial year)

The Grocers' Charity, The Peter Minet Trust and The Wakefield and Tetley Trust each awarded a small grant towards running costs of the weekly, drop-in cycling session at Herne Hill Velodrome.

The Bruce Wake Trust awarded a grant towards running costs of the weekly, drop-in cycling sessions at Croydon Arena.

**CHARTERED ACCOUNTANTS' INDEPENDENT EXAMINER'S REPORT
TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
WHEELS FOR WELLBEING**

We report on the accounts of the company for the year ended 31 March 2017, which are set out on pages 2 to 15.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hilary Adams Ltd
Chartered Accountants
158 High Street
Herne Bay
Kent
CT6 5NP

Date: