

Charity Number 1137409

Company Number 7340518

Roald Dahl's Marvellous Children's Charity

Report and Financial Statements

Year Ending 31 March 2017

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Presidents

Felicity Dahl
Sir Quentin Blake

Patrons

Sir Richard Branson	Danny DeVito
Maddie and Theo Dahl	Dame Julie Walters DBE
Joanna Lumley OBE	Claudia Winkleman
Tim Minchin	

Trustees and Directors

The directors of the charitable company (the Charity) are its trustees for the purpose of charity law. The trustees and officers serving during the year and since the year end were as follows:

Martin Goodwin (Chair until 1 March 2017) – appointed 9 August 2010
Virginia Myer – appointed 27 January 2011
Graham Faulkner (Deputy Chair from 1 March 2017) – appointed 23 March 2012
Donald Sturrock (Chair from 1 March 2017) – appointed 6 December 2013
Dr Husain Khaki – appointed 20 February 2015
Michelle Johnson – appointed 14 July 2015
Niels Kirk – appointed 14 July 2015
Georgina Cannon – resigned 15th November 2016
Alex Hyde-Parker – appointed 1 March 2017

Chief Executive

Chris Knee (interim) until 24th April 2016
Jane Miles – appointed 25th April 2016

Head of Finance and HR

Mark Turner

Head of Fundraising and Marketing

Eve Robinson- resigned following maternity leave on 28 July 2016
Sarah Reilly – Acting Head of Fundraising until 30 December 2016
Vanessa Casey (Interim) from 3 January 2017

Head of Policy and Programmes

Hannah Winter – appointed 13 January 2016, left post on 27 February 2017
Sophie Dziwinski – appointed as Head of Policy & Programmes (Acting) 28 February 2017

Head of Programmes

Sophie Dziwinski – appointed as Head of Programmes 8th May 2017

Registered Office

Montague House
23 Woodside Road
Amersham
Buckinghamshire
HP6 6AA

Company Number

7340518

Charity Number

1137409

Auditors

Cansdales
Bourbon Court
Nightingales Corner
Little Chalfont
Buckinghamshire
HP7 9QS

Bankers

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Solicitors

BP Collins LLP
Collins House
32-38 Station Road
Gerrards Cross
Buckinghamshire, SL9 8EL,

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDING 31 MARCH 2017

Chair's Report

2016/2017 was a memorable year for the Roald Dahl's Marvellous Children's Charity (the Charity) as 2016 was also the centenary of Roald Dahl's birth. Throughout the year the Roald Dahl Literary Estate led the celebrations, giving the Charity an unprecedented opportunity to raise its profile across the nation. One of many memorable events was an invitation to the Charity from the centenary's patron, Her Royal Highness the Duchess of Cornwall, to attend the decoration of the Christmas tree at Clarence House. Five Roald Dahl Nurses, five children and five parents, representing diverse regions of the UK along with a cross-section of serious illnesses, enjoyed an unforgettable and intimate morning of royal hospitality.

In tandem with raising its national profile, the Charity was mainly focused on the expansion of its specialist paediatric nursing programme. Raising more money than ever before, it committed funds for 5 new nursing posts in 2016-17 and recruited 4 nurses to posts approved the previous year. These included new specialist nursing posts in epilepsy and non-malignant haematology and the Charity's first ever play specialist at University College Hospital, London. By the beginning of April 2017, the Charity had more than fifty Roald Dahl Nurses in post across the country and had developed plans for funding twenty more over the coming four years.

Roald Dahl Nurses are specialist nurses who are qualified in children's nursing. They are highly experienced and following their initial training as a nurse have subsequently undertaken further training to demonstrate competence in their chosen specialty e.g. epilepsy, head injury etc

Working in close partnership with the NHS at all times, the Charity also continued its work in nursing innovation and quality improvement, principally through the Marvellous Nurse Inventing Room (MNIR). This programme, inspired by Roald Dahl's own love of medical invention, comprised twelve original projects, devised and developed by specialist nurses throughout the country. Each project explored a pioneering aspect of improving nursing care and the programme was funded by the Burdett Trust for Nursing.

Several of these MNIR projects were showcased at the Roald Dahl Annual Nursing Conference which was held at the Alder Hey Children's NHS Foundation Trust in Liverpool. This event brought together Roald Dahl Nurses from across the country along with representatives from NHS England, the Royal College of Nursing, the Burdett Trust for Nursing, the Queen's Nursing Institute, students from John Moores University as well as other Charity staff and Trustees. In addition, the Charity continued to fund individual nurse training and development to ensure that our specialist nurses further develop their knowledge and skills.

The Charity also maintained its family grants programme, supporting 178 families with seriously ill children within 2016/2017 who were experiencing some form of hardship associated with their condition.

On behalf of the Trustees I would like to thank all Roald Dahl Nurses who, along with the consultants and managers who support them, are our greatest ambassadors. We are particularly thankful to them all during this centenary year for attending so many functions on our behalf and providing us with written case studies when their workload is already a heavy

one. They did this in the hope that more children and families would benefit from the Charity's increased profile and the increased sums raised testify that their optimism was justified.

The Charity is reliant on voluntary donations for the work that it undertakes, so we remain enormously grateful and indebted to the individuals and organisations who support us. In particular we would like to thank the Burdett Trust for Nursing for its generous funding of the Marvellous Nurse Inventing Room programme, St James' Place Foundation for supporting our Great Ormond Street Hospital Specialist Nurse and the continuing generosity of Readathon. Our corporate sponsors, great and small, too should not be forgotten: the partnership with Dunelm Mill raised over £200,000, a sum almost matched by all those members of the public who contributed to The Daily Telegraph's Christmas appeal on our behalf. Above all, we are grateful to the generosity of our major funder The Roald Dahl Charitable Trust (RDCT), which gave us £371,000 of unrestricted funds over the year. The extraordinary generosity of the Roald Dahl Literary Estate, who fund RDCT, is something to be celebrated by everyone involved in the Charity's work.

Finally, the Trustees would like to thank our small, but immensely dedicated Roald Dahl's Marvellous Children's Charity team for its energy, commitment and hard work throughout the year. We are indebted too to our Presidents and Patrons, who have time and again shown their dedication and commitment to the work of the Charity by giving their time so generously.

As the Charity grows and flourishes, there is a renewed sense of purpose and energy in its step. I sense the entire team is relishing the challenge of matching and then outdoing last year's performances in the year that lies ahead.

Donald Sturrock, Chair.

29 / 11 / 2017



Our Purposes and Activities

Roald Dahl's Marvellous Children's Charity reviewed its mission, vision and strategic aims in November 2016 (shown below).

Mission

Our mission is to ensure that every seriously ill child in the UK has the best possible healthcare.

Vision

1. Every seriously ill child has a specialist nurse.

Every child with a serious illness in the UK should have access to the knowledge, skills and experience required to meet their healthcare needs, no matter where they live. That's why we create and fund specialist nursing posts within the NHS across the UK.

2. Every seriously ill child receives quality care.

It is essential that children's nurses across the UK are fully supported to develop the knowledge and skills necessary to deliver the best care possible. That's why we provide professional support to our Roald Dahl Nurses¹ to enhance their skills and foster innovation to improve services for seriously ill children.

Strategic Aims, 2017-2020

Our eight strategic aims for the next three years are as follows:

1. Funding up to 15 new children's nursing posts across the UK covering areas of need, whilst supporting NHS Trusts to retain existing Roald Dahl posts.
2. Ensuring Roald Dahl Nurses are recognised as delivering a marvellous standard of kind and safe care to children, adolescents and families, whilst demonstrating leadership and innovation within the health and social care sector.
3. Increasing awareness of the work of Roald Dahl Nurses amongst both the general public and across the NHS.
4. Creating an infrastructure to support Roald Dahl Nurses across the UK, which will include shared learning opportunities, professional training grants and the opportunity to request individual grants for families in their care.
5. Leading partnerships, not just with the NHS, but with funders such as the Burdett Trust for Nursing, St. James's Place Foundation, other charities and any organisation working to improve the lives of seriously ill children.
6. Demonstrating the power and impact of working as a team across the UK.
7. Promoting quality of care in transition from children's to adults' NHS services.
8. Advocating innovation in children's healthcare.

This gave everyone associated with the Charity a sharper focus to plan for the future.

Achievement and Performance in 2016-2017

With the funds raised over 2016/2017, (£1.54 million) the Charity was able to fund 5 more Roald Dahl Nurses - 4 specialist nursing posts and the Charity's first ever play specialist. At 31st March 2017 there were 54 Roald Dahl healthcare professionals in post throughout the UK comprising of specialist nurses and occupational therapists. 41 of these are based in England, 8 in Scotland and 5 in Wales. A large number focus on epilepsy and other neurological conditions – a field in which we have developed significant expertise - 8 specialise in haematological conditions including sickle cell and thalassaemia, while 3 specialise in rare diseases and 1 in paediatric palliative care.

4 new Roald Dahl Nurses came into post over the year. Anna Jewitt became the first ever Syndrome without a Name 'SWAN' nurse at the Great Ormond Street Hospital for Children; Janet Tuberville-Greenly became the Charity's first Transition Rare Disease Co-Ordinator at Birmingham Women's and Children's NHS Foundation Trust along with another Rare Diseases Specialist Nurse, Sarah Rose. Giselle Padmore-Payne also took up her job as a

¹ The term 'Roald Dahl nurses' is inclusive of other healthcare professions funded by the charity, which encompass seriously ill children's holistic needs, including psychological needs.

Haematology Transition Clinical Nurse Specialist at King's College Hospital NHS Foundation Trust.

These four Roald Dahl Nurses are based at tertiary specialist paediatric centres. Other posts approved during 2016/2017 were based at tertiary centres but also at district general hospitals providing secondary care to children and their families as well as outreach services to primary care and schools. Many of our nurses go out into communities, schools and homes as a part of their role and a significant number of children many of whom are living in very deprived circumstances benefit from this unique personal attention. As at 31 March, 2017 we estimate that 10,000 children and their families are benefitting from the specialist care of our 54 Roald Dahl Nurses.

The Charity remains committed to innovation and to supporting the work of all our Roald Dahl Nurses by helping drive forward new developments in the care of seriously ill children and their families. Therefore it continues to facilitate its Marvellous Nurse Inventing Room (MNIR) programme. Funded by the Burdett Trust for Nursing, this programme consists of 12 nurse-led projects across the UK which allow the nurses themselves to explore potential improvements in paediatric healthcare they have devised for themselves. For example our longest serving Roald Dahl Nurse, Anne Sweeney led a project with a group of young people with epilepsy who have been through the transition from children's to adult's services and a group of young people with epilepsy who were approaching transition. They worked together to produce an animation, a film and a booklet designed to help other young people go through the transition process in future. These pioneering projects are an important adjunct of the Charity's work, as it seeks to encourage innovation and new thinking across the healthcare sector.

The Charity also continued to support the training and development of all of its Roald Dahl Nurses, no matter how long they have been in post. All of them were invited to attend the Roald Dahl Annual Nursing Conference in Liverpool. This memorable event brought together Roald Dahl Nurses from across the country along with representatives from NHS England, the Royal College of Nursing, the Burdett Trust for Nursing, the Queen's Nursing Institute along with students from John Moores University and Charity staff and Trustees. 10 of our nurses benefitted from individual training grants approved during the year, whilst monies were also approved to fund Family Fun Days in Cardiff and Birmingham.

The Charity also continued to support children and their families by awarding family grants to support 178 families with seriously ill children who were experiencing some form of hardship,

The Marvellous Family Grants programme, providing direct support to families with seriously ill children awarded 178 grants in 2016/2017 (2015/2016: 101) to a total value of £70,078 (2015/2016: £44,709). These grants were awarded throughout the UK, with 79% of grants going to the English Regions (84% of the UK population) and 21% going to Northern Ireland, Scotland and Wales (16% of the UK population). Within England, the highest disbursements were within NE England (25%), London (14%), West Midlands (13%), North West (12%), and South East (12%).

Investment Powers and Policy

The trustees' investment objective is to maintain the capital value against inflation and generate a good level of income to fund ongoing activities, returning RPI+4% over a 3-5 year rolling period. In the 12 months to 31 March 2017 the Charity's investments increased by £170,240 in value and produced income of £45,604 an income yield of +3.8%, and producing a total return of 17.9%, which is RPI +14.3%.

The trustees reserve the right to exclude any direct investments in companies whose representation might prove damaging, directly or indirectly, to the purposes or reputation of the Charity. The trustees have delegated the management of their investment portfolio to Churches, Charities and Local Authorities Investments Ltd. (CCLA). CCLA also manages a proportion of the Charity's cash deposits. Its fees and performance are reviewed by the trustees annually.

Reserves Policy and Going Concern

The Charity had a good financial year and saw its reserves increased by £187k to stand at £1,359k (2015/16 £1,172k). The increase arose largely through a number of key donations received in the last quarter of the year, principally: the Daily Telegraph Christmas Appeal (£150K); a collection by the Ambassador Theatre Group (£80K); and a better than expected investment return for the year. The Trustees consider these reserves to be too high and are addressing this issue in the year ending 31 March 2018 by increasing the charitable spend over 2017-18, running an anticipated deficit of £484,000. At the end of the 2017-18 financial year the Charity's anticipates its reserves will stand at £875,000, which we believe is a prudent level. This is based on the following allocation of funds:

- Operational Reserve £393,000 – this is equivalent to 6 months of non-charitable expenditure and is considered sufficient to ensure the Charity can meet its obligations if all sources of income were to fail;
- Roald Dahl Nurses Reserve £150,000 – to meet the Charity's obligation to the existing Roald Dahl Nurses.
- Surety Reserve £330,000 – this enables the Charity to open up discussions with NHS Trusts for the placement of a Roald Dahl Nurse in the knowledge that funds are available. The Charity's model is to fund new Roald Dahl Nurses out of current fundraising so the Surety Reserve should remain largely intact.

Plans for Future Periods- What We Will Do Next

The Charity has decided to increase total expenditure to just over £1.6M for the 2017/2018 year by drawing down a significant amount from reserves. This draw down will enable us to maintain strong spending on our Nurses Programme (£518K budgeted) whilst expanding further our Marvellous Family Grants programme (£75K budgeted) and our Development Grants for nurses and other NHS professionals. In 2016/2017 the charitable expenditure as a percentage of income was 69%. In 2017/2018, we aim to increase the percentage still further.

At the same time the Charity continues to develop strong partnership working with the NHS identifying new opportunities across the UK. The Charity has developed a three-year business plan with a clear intention to double its income within the next three years. Along with this will come the investment of greater resources into specialist nursing posts throughout the UK. Working in partnership with the NHS, the Charity has identified a number of specialist paediatric nursing posts that are urgently needed and now has a waiting list of posts that need to be filled, so as fresh resources become available, quick decisions can be made.

The Charity is also commissioning an independent evaluation of the effectiveness of our nurses. Plans are now in place to ensure that all new nursing posts are evaluated but also to ensure that our existing nurses are given the opportunity to demonstrate the impact of their work.

The Charity continues to support nurses in a multitude of different ways whether this is through assisting them with funding for their own professional development, focusing on succession planning or by giving them an opportunity to further develop their services. The partnership that the Charity has with the Burdett Trust for Nursing is key in supporting this aspect of our work. The existing contract with Burdett comes to a close in 2017-18, so we are currently working with them devising even more effective ways of developing the effectiveness and skills of our Roald Dahl Nurses.

Whilst resources within the NHS and social services continue to be stretched the Charity recognises that many of the families cared for by Roald Dahl Nurses face considerable hardship. During the coming year the Family Grants programme will be reviewed to ensure that resources are spent in the most effective way possible.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Roald Dahl's Marvellous Children's Charity is a company limited by guarantee governed by its Memorandum and Articles of Association dated 9th August 2010. It is registered as a Charity with the Charity Commission.

Appointment of Trustees

The Charity is governed by a Board comprising eight volunteer Trustees, who are also Directors of the company and who are responsible for ensuring that the executive carries out its duties lawfully, in the best interests of beneficiaries and in accordance with professional standards.

Trustee Induction and Training

The Charity has a written role description for trustees. Prospective candidates generally submit a CV and a letter of application and are then interviewed. In recruiting new trustees, the board of trustees looks for individuals with skills, experience and connections of value to the Charity and which are not represented amongst the existing trustees. Trustees benefit from a structured induction, opportunities for training and meeting our beneficiaries.

Organisation

In order to ensure that the Executive are carrying out duties lawfully and are effective at carrying out their duties, the Board continued to operate with 3 sub committees monitoring the work of the Charity - a Programmes Sub Committee, a Finance and Human Resources Sub Committee and a Fundraising and Marketing Sub Committee.

Related Parties and Co-operation with Other Organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the Charity with a supplier or partner of any kind must be disclosed to the full board of trustees in the same way as any other

contractual relationship with a related party. In the current year no such related party transactions were reported.

Pay Policy for Senior Staff

The senior team is comprised of: the Board of Directors (also the Charity's trustees) and the Senior Management Team in charge of directing and controlling, running and operating the Charity on a day to day basis. All directors give of their time freely and no director received remuneration in the year. Details of directors' expenses and related party transactions are disclosed in note 18 to the accounts.

The pay of the senior staff is reviewed annually and normally considered in line with the charitable sector.

There is also a pay grading policy in place which allows staff to move up an incremental scale.

Risk Management

The Board of the Charity and Executive both consider risks facing the Charity and what it can do to mitigate them. Principal risks and response to them are:

- **Reputational risk.** The success of our charity is dependent upon the good name of the Roald Dahl "brand". The Board and Executive ensure, therefore, that all new initiatives are properly thought through and that they are in keeping with brand values. The Charity liaises closely with other Roald Dahl organisations, including the Roald Dahl Literary Estate LLP.
- **Financial Risk.** Our sources of finance are presented above and in our detailed accounts. Charitable expenditure is often committed for a considerable period, up to two years, and every effort is made to match income to our expenditure. As many grant-making Trusts will only commit for one year in advance, however, this is not always possible and we have been obliged to commit reserves to ensure that expenditure commitments are met. Apart from committing reserves, the Board is also keen to increase the extent of individual and community giving so that future income is more predictable.
- **Counterparty risk.** The Charity's principal partners are NHS Trusts. Our current partnering model requires beneficiary trusts to commit funding for new paediatric nurse posts for 2-3 years after the end of the Charity's funding period. Whilst most Trusts are very willing in principle to do this, financial pressures on them mean that they are not always able to provide such a commitment. The Board and Executive is aware of this and are working with NHS Trusts to find funding formulae that satisfy both parties.

Trustees' responsibilities statement - charitable company

The trustees (who are also directors of Roald Dahl's Marvellous Children's Charity for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of

the charitable company for that period. In preparing these financial statements, the trustees are required to:

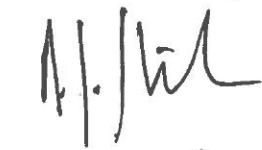
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

By order of the board of trustees
Donald Sturrock (Chair)



29/11/ 2017

AUDITORS' REPORT

Independent Auditors' Report to the Members of Roald Dahl's Marvellous Children's Charity

We have audited the financial statements of Roald Dahl's Marvellous Children's Charity for the year ended 31 March 2017 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2017, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit. or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report and take advantage of the small companies exemption from the requirement to prepare a strategic report.



James Foskett (Senior Statutory Auditor)

For and on behalf of Cansdales Chartered Accountants & Statutory Auditors

30 November 2017
Date

*Bourbon Court
Nightingales Corner
Little Chalfont
Bucks
HP7 9QS*

ROALDDAHL'S MARVELLOUS CHILDREN'S CHARITY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2017 INCORPORATING INCOME AND EXPENDITURE STATEMENT

		Unrestricted (General) Fund	Restricted Fund	Designated Capital Fund	Year ended 31st March 2017	Year ended 31st March 2016 (Note 21)
	Notes	£	£	£	£	£
Income						
Donations	4	1,089,241	145,894	-	1,235,135	894,968
Investment income	5	46,365	-	-	46,365	45,291
Miscellaneous	6	262,134	-	-	262,134	-
Total Income		1,397,740	145,894	-	1,543,634	940,259
Expenditure						
Raising funds	7	381,191	-	-	381,191	449,237
Charitable activities	8	806,491	70,492	-	876,983	648,808
Provisions		269,147	-	-	269,147	-
Total Expenditure		1,456,829	70,492	-	1,527,321	1,098,045
Net gains/(losses) on investments	12	-	-	170,240	170,240	(112,123)
Net (outgoing) /income before transfer between		(59,089)	75,402	170,240	186,553	(269,909)
Transfer between funds		100,000	-	(100,000)	-	-
Net Movement in Funds		40,911	75,402	70,240	186,553	(269,909)
Fund Balances brought forward at 1 April 2016	20	45,240	11,736	1,115,213	1,172,189	1,442,098
Fund Balances carried forward at 31 March 2017	20	£ 86,151	£ 87,138	£ 1,185,453	£ 1,358,742	£ 1,172,189

All gains and losses are included above so a statement of total recognised gains and losses has not been presented.

All income and expenditure are derived from continuing operations.

The comparative information for the year ended 31st March 2016 is shown in Note 21.

The notes on pages 18 to 25 form part of these financial statements.


ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

BALANCE SHEET AS AT 31 MARCH 2017

	Notes	31 March 2017		31 March 2016	
		£	£	£	£
Fixed Assets					
Fixed assets	13		22,381		17,201
Investments	14		1,287,955		1,117,715
Total Fixed assets			<u>1,310,336</u>		<u>1,134,916</u>
Current Assets					
Debtors	15	36,425		38,238	
Cash at bank and in hand		<u>1,078,461</u>		<u>692,785</u>	
		1,114,886		731,023	
Liabilities:	16	<u>(464,182)</u>		(413,482)	
Net Current Assets			650,704		317,541
Total Assets less Current Liabilities			<u>1,961,040</u>		<u>1,452,457</u>
Liabilities:	16		(602,298)		(280,269)
Net Assets	17		<u>£ 1,358,742</u>		<u>£ 1,172,188</u>
Capital Funds					
Designated Capital Fund	20		1,185,453		1,115,213
Income Funds					
Restricted	20		87,138		11,736
Unrestricted	20		86,151		45,240
Total Funds			<u>£ 1,358,742</u>		<u>£ 1,172,189</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the trustees and authorised for issue on 29/11 2017 and signed on their behalf by:


Donald Sturrock

Company Registration Number: 7340518

The notes on pages 18 to 25 form part of these financial statements.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2017

	31 March 2017		31 March 2016	
	£	£	£	£
Net movement in funds		16,314		(157,787)
Adjustments for:				
Depreciation	5,390		1,564	
Investment income	<u>(46,365)</u>		<u>(45,291)</u>	
		(40,975)		(43,727)
Decrease/(Increase) in debtors	1,813		13,558	
Increase/(Decrease) in creditors	<u>372,730</u>		<u>143,950</u>	
		374,543		157,508
Net cash from operating income		<u><u>£ 349,882</u></u>		<u><u>£ (44,006)</u></u>
Investing activities				
Purchase of fixed assets	(10,571)		(18,764)	
Purchase of investments	-		(2,500)	
Investment income	<u>46,365</u>		<u>45,291</u>	
Cash flow from investing activities		<u>35,794</u>		<u>24,027</u>
Net change in cash and cash equivalents		385,676		(19,979)
Cash and cash equivalents at start of year		<u>692,785</u>		<u>712,764</u>
Cash and cash equivalents at the end of the year		<u><u>£ 1,078,461</u></u>		<u><u>£ 692,785</u></u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. ACCOUNTING POLICIES

Basis of accounting

Roald Dahl's Marvellous Children's Charity is a Charity registered in England & Wales. The address of the registered office is given in the charity information on page 4 of these financial statements.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Basis of consolidation

As described in Note 14, RDF Limited, a wholly owned subsidiary undertaking, has not been consolidated in these financial statements on the basis of materiality.

Income

Income is recognised in the period in which the charity is legally entitled to the income, the amount can be quantified with reasonable accuracy and the receipt of which is more likely than not. Investment income and income from fundraising are included on a receivable basis.

Investment income and income from fundraising are included on a receivable basis.

Grants made

Grants made to individuals and institutions are charged to the Statement of Financial Activities when they have been authorised by the Trustees and communicated to the recipients before the year end.

Expenditure

Expenditure is recognised on an accruals basis. Costs unattributable to a specific area of activity are allocated to the Statement of Financial Activities on the basis of staff time spent in relation to the respective area of activity. Cost of generating funds comprises fundraising expenditure and donor recruitment costs. Charitable activities expenditure includes grants made in support of the charity's objectives with associated support costs. Governance costs are those costs relating to compliance with constitutional and statutory requirements.

Investments

Quoted investments are included at market value at the Balance Sheet date. Unquoted investments are included at cost. Cash deposited with the brokers on a short-term basis has been included under "Cash at bank and in hand".

Fixed Assets

Depreciation is provided at the following rates in order to write off the original cost of each asset, less any expected residual value, over estimated useful life OR in case of leasehold assets over the life of the lease. Depreciation on additions is charged from the date of purchase.

Leasehold acquisition	straight line over 5 years
Leasehold improvements	straight line over 5 years
Computer equipment	straight line over 3 years

Assets are only capitalised where they cost £100 or more.

Realised and unrealised gains/losses on investments

Realised gains/losses on the disposal of investments are calculated by reference to the market value of those investments at the start of the accounting period or, if purchased during the accounting period, the cost of acquisition. Unrealised gains/losses reflect the increase/decrease in value during the accounting period of investments held throughout that period or, in the case of investments purchased during the accounting period and still held at the end of the period, the increase/decrease in value compared to their acquisition cost.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

1. ACCOUNTING POLICIES (continued)

Fund Accounting

General funds are unrestricted funds used for furthering the objects of the charity. The designated capital fund is an expendable endowment. The Charity receives monies that are subject to specific conditions imposed by the donor and these are treated as restricted funds. Such income and related expenditure is separately identified in the Statement of Financial Activities and restricted funds are recorded on the Balance Sheet. See Note 2 for further details.

Pensions

The Charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

2. INCOME FUNDS

The Restricted Fund accounts for:

A grant of £103,644 was generously awarded by the Burdett Trust for Nursing (Registered Charity No: 1089849) in February 2017 to fund our Marvellous Nurse Inventing Room programme which stimulates, funds, supports and champions nurse-led innovation projects that improve the long-term social and emotional wellbeing of seriously ill children and young people. Funds of £60,000 were gratefully received from Read for Good (Registered Charity No: 1130309) in March 2017 to help fund: a community epilepsy specialist Roald Dahl nurse at Alder Hey Children's Hospital and paediatric epilepsy/neurology specialist Roald Dahl nurse at Darent Valley Hospital.

3. DESIGNATED CAPITAL FUND

The Charity also holds the sum of £1.19m which is the aggregate value at the year end of the founding endowments of the predecessor charity (the Roald Dahl future income generation and as a reserve for lean periods in line with the donor's wishes. It is held in an investment portfolio the value of Foundation registered Charity No: 1004230). This sum is designated to be retained as expendable capital to support future income generation and as a reserve for lean periods in line with the donor's wishes. It is held in an investment portfolio the value of which can vary over time.

4. DONATIONS

			Year ended 31st March 2017	Year ended 31st March 2016
	Unrestricted £	Restricted £	Total £	Total £
Donations and gifts	433,850	-	433,850	553,481
Income from fundraising (see below)	655,391	145,894	801,285	341,487
	<u>£ 1,089,241</u>	<u>£ 145,894</u>	<u>£ 1,235,135</u>	<u>£ 894,968</u>
	£	£	£	£
Partnerships and Trusts	427,065	145,894	572,959	189,428
Dahlicious School Event	105,532	-	105,532	67,567
Challenge & Sporting Events Events	24,927	-	24,927	23,108
Payroll Giving	14,793	-	14,793	12,287
Appeals & Regular Giving	19,219	-	19,219	35,591
Special Events	29,618	-	29,618	-
General Community	34,237	-	34,237	13,511
	<u>£ 655,391</u>	<u>£ 145,894</u>	<u>£ 801,285</u>	<u>£ 341,492</u>

5. INVESTMENT INCOME

	Year ended 31st March 2017	Year ended 31st March 2016
	Total £	Total £
Income from investment portfolio	45,604	43,546
Bank and brokers' interest	761	1,745
	<u>£ 46,365</u>	<u>£ 45,291</u>
Income from the investment portfolio is wholly unrestricted and from UK investments	£	
Income from UK investments	<u>45,604</u>	
	<u>£ 45,604</u>	

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

6. MISCELLANEOUS INCOME

			Year ended 31st March 2017	Year ended 31st March 2016
	Unrestricted £	Restricted £	Total £	Total £
Loan to RDF assigned to RDMCC	262,127	-	262,127	-
Other	7	-	7	-
	<u>£ 262,134</u>	<u>£ -</u>	<u>£ 262,134</u>	<u>£ -</u>

During the year Mrs Felicity Dahl assigned her loan to RDF Limited to the Roald Dahl's Marvellous Children's Charity, the receipt of this asset was accounted for as miscellaneous income. The Trustees of the Charity, although they consider the loan will be repaid in the long-term, have nevertheless made a full provision against the loan because of the uncertainty in the timing of any receipt. This provision is disclosed in the Statement of Financial Activities on page 15, and this balance includes the dilapidation provision from note 16.

7. COST OF RAISING FUNDS

			Year ended 31st March 2017	Year ended 31st March 2016
	Unrestricted £	Restricted £	Total £	Total £
Dahlicious School Campaign Costs	24,341	-	24,341	29,869
Other Direct costs	67,678	-	67,678	106,358
Donor recruitment	10,622	-	10,622	7,266
Staff Costs	180,651	-	180,651	196,012
Support costs (note 10)	97,899	-	97,899	109,732
	<u>£ 381,191</u>	<u>£ -</u>	<u>£ 381,191</u>	<u>£ 449,237</u>

8. EXPENDITURE ON CHARITABLE ACTIVITIES

			Year ended 31st March 2017	Year ended 31st March 2016
	Unrestricted £	Restricted £	Total £	Total £
Grants made (see below)	527,469	70,492	597,961	415,206
Support costs (note 10)	44,602	-	44,602	58,523
Staff Costs	136,476	-	136,476	109,782
Direct Costs	32,465	-	32,465	17,632
Depreciation (see note 13)	5,390	-	5,390	1,564
Governance costs (see note 9)	60,089	-	60,089	46,101
	<u>£ 806,491</u>	<u>£ 70,492</u>	<u>£ 876,983</u>	<u>£ 648,808</u>
	£	£	£	£
Commitments at 31 March 2016	(392,944)	(261,741)	(654,685)	(524,205)
Payments made in the period:	165,094	53,846	218,940	284,726
Commitments transferred	303,312	(303,312)	-	-
Commitments at 31 March 2017	452,007	581,699	1,033,706	654,685
	<u>£ 527,469</u>	<u>£ 70,492</u>	<u>£ 597,961</u>	<u>£ 415,206</u>

9. GOVERNANCE COSTS

			Year ended 31st March 2017	Year ended 31st March 2016
	Unrestricted £	Restricted £	Total £	Total £
Payment to auditors - audit	5,000	-	5,000	4,128
Payment to auditors - other services	1,057	-	1,057	420
Legal & Professional fees	-	-	-	4,113
Staff Costs	39,403	-	39,403	19,654
Other expenses	-	-	-	3,155
Support costs (note 10)	14,629	-	14,629	14,631
	<u>£ 60,089</u>	<u>£ -</u>	<u>£ 60,089</u>	<u>£ 46,101</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

10. SUPPORT COSTS

	Cost of Raising Funds £	Charitable Activities £	Governance £	Year ended 31st March 2017 Total £	Year ended 31st March 2016 Total £
Staff costs (salaries)	23,642	11,821	3,940	39,403	57,477
Sundry administration expenses	57,713	28,857	9,619	96,189	125,410
Recruitment	10,695	1,000	95	11,790	-
Staff costs (other)	5,849	2,924	975	9,748	-
	<u>£ 97,899</u>	<u>£ 44,602</u>	<u>£ 14,629</u>	<u>£ 157,130</u>	<u>£ 182,887</u>

Support costs are allocated on the basis of time spent on each activity.

Included within sundry administrative expenses are property costs (including rent) of £70,159 (2016: £45,353 part year) and IT support of £8,786 (2016: £10,230) .

11. STAFF COSTS

The average number of employees during the period was 9 FTE (2016 9 FTE) . No staff members were paid more than £60,000.

	Year ended 31st March 2017 Total £	Year ended 31st March 2016 Total £
Salaries	341,761	304,046
Employers NI	34,444	29,756
Pension	19,715	16,907
Total Staff Costs	<u>£ 395,920</u>	<u>£ 350,709</u>

No remuneration was paid to the trustees in the year (2016: none).

In the year total remuneration paid to key management (4 employees) amounted to £172,365 (2016: £180,510; 7 employees).

Key management comprises the Trustees, the CEO, the Head of Finance & HR, Head of Fundraising & Marketing and the Head of Programmes.

12. NET GAINS/(LOSSES) ON INVESTMENTS

	Year ended 31st March 2017 Total £	Year ended 31st March 2016 Total £
Unrealised (losses)/gains	170,240	(29,368)
Realised (losses)	-	(82,755)
	<u>£ 170,240</u>	<u>£ (112,123)</u>

13. FIXED ASSETS

	Computer equipment £	Legal fees on acqn of leasehold £	Leasehold improvements £	Total £
COST				
As at 1st April 2016	-	7,309	11,455	18,764
Additions	10,571	-	-	10,571
Balance at 31st March 2017	<u>£ 10,571</u>	<u>£ 7,309</u>	<u>£ 11,455</u>	<u>£ 29,335</u>
Amortisation				
Balance at 1st April 2016	-	(609)	(955)	(1,564)
Charged in year	(1,637)	(1,462)	(2,291)	(5,390)
Balance at 31st March 2017	<u>£ (1,637)</u>	<u>£ (2,071)</u>	<u>£ (3,246)</u>	<u>£ (6,954)</u>
NBV at 31st March 2017	<u>£ 8,934</u>	<u>£ 5,238</u>	<u>£ 8,209</u>	<u>£ 22,381</u>
NBV at 31st March 2016	<u>£ -</u>	<u>£ 6,700</u>	<u>£ 10,500</u>	<u>£ 17,200</u>

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

14. INVESTMENTS

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Quoted investments at market value	1,285,453	1,115,213
Unquoted investments at cost	2,502	2,502
	<u>£ 1,287,955</u>	<u>£ 1,117,715</u>
	£	£
Market value at 31 March 2016	1,115,213	1,227,336
Market value of disposals in year	-	(1,227,336)
Market value of additions in year	-	1,144,581
Net (losses)/ gains on revaluation at 31 March 2017	170,240	(29,368)
Market value at 31 March 2017	<u>£ 1,285,453</u>	<u>£ 1,115,213</u>
	£	£
Historical cost at 31 March 2017	<u>1,164,899</u>	<u>1,164,899</u>

No commission has been charged in respect of sales and purchases of investments.

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Quoted investments at market value consist of the following:		
UK investments	1,285,453	1,115,213
	<u>£ 1,285,453</u>	<u>£ 1,115,213</u>

UK investments at 31 March 2017 consists of unit holdings in the CCLA COIF Charities Ethical Investment Fund.

The unquoted investments represents the whole of the issued share capital of RDF Limited £2 (Reg. no. 02740316) and Marvellous Trading Limited £2,500 (Reg. no. 09597577). Marvellous Trading Limited has been dormant since incorporation, 19th May 2015. The principal activity of RDF Limited is to maintain a musical library of Roald Dahl's works. The subsidiary undertaking's audited financial statements have been filed with the Registrar of Companies.

RDF Ltd.'s audited financial statements for the year ending 5 April are summarised below:

	Year ended 5th April 2017	Year ended 5th April 2016
	£	£
Profit and loss:		
Turnover	9,802	14,085
Cost of sales	(225)	(1,304)
Administrative expenses	(2,540)	(2,565)
Donation to Roald Dahl's Marvellous Children's Charity	-	-
Profit on ordinary activities and retained profit for the period	<u>£ 7,037</u>	<u>£ 10,216</u>
	£	£
Balance sheet:		
Intangible fixed assets	-	-
Net current assets/(liabilities)	10,385	3,347
Loan from Roald Dahl's Marvellous Children's Charity	(262,127)	(262,127)
Net liabilities	<u>£ (251,742)</u>	<u>£ (258,780)</u>

At 31 March 2017 the accumulated losses of the company were underwritten by Mrs F A Dahl personally to the extent that they may not be recouped from future profits. Following the assignment of the loan (with RDF Limited) from Mrs F Dahl to Roald Dahl's Marvellous Children's Charity, the Charity will continue to underwrite the accumulated losses of RDF Limited. The subsidiary has not been consolidated into the financial statements of the Charity on the grounds of materiality.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

15. DEBTORS

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Rent deposit	13,666	13,666
Prepayments and accrued income	20,085	19,217
Income Tax recoverable	2,299	5,355
Sundry debtor	375	-
	<u>£ 36,425</u>	<u>£ 38,238</u>

16. LIABILITIES

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Liabilities: amounts falling due within one year		
Grants committed	438,537	374,416
Accounts payable	1,598	19,011
Pension	2,117	-
Other taxes and social security costs	13,465	7,201
Sundry creditors	8,465	12,854
	<u>£ 464,182</u>	<u>£ 413,482</u>

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Liabilities: amounts falling due after one year		
Grants Committed	595,278	280,269
Dilapidation provision	7,020	-
	<u>£ 602,298</u>	<u>£ 280,269</u>

	Year ended 31st March 2017	Year ended 31st March 2016
	£	£
Grants Committed		
Amounts falling within one year	438,537	374,416
Amounts falling after one year	595,278	280,269
Total Grants Committed	<u>£ 1,033,815</u>	<u>£ 654,685</u>

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Designated Capital Fund	Total net assets
	£	£	£	£
Fund balances at 31 March 2017 are represented by:				
Investments and fixed assets	124,883	-	1,185,453	1,310,336
Current assets	791,409	323,477	-	1,114,886
Liabilities	(830,141)	(236,339)	-	(1,066,480)
Total funds	<u>£ 86,151</u>	<u>£ 87,138</u>	<u>£ 1,185,453</u>	<u>£ 1,358,742</u>

18. TRANSACTIONS WITH RELATED PARTIES

No expenses were reimbursed to Trustee in the period (2016 £353; 2 trustees).

2 Trustees made unrestricted donations £600 (2016: £600) to the charity. There were no transactions with related parties.

In this period, the charity received donations totalling £371,000 (2016: £379,000) from the Roald Dahl Charitable Trust.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017 (continued)

19. OPERATING LEASES

	At 31 March 2017		At 31 March 2016	
	Land & Buildings £	other £	Land & Buildings £	Other £
Commitment on leases expiring within				
<1 year	54,663	811	54,663	811
Within 1 - 2 years	103,658	2,028	191,321	2,839
Within 2 - 5 years	-	-	-	-

20. ANALYSIS OF FUNDS

	At 31 March 2016 £	Income and gains on investments £	Expenditure and losses on investments £	Transfers £	At 31 March 2017 £
Unrestricted funds					
General funds	6,209	832,701	(932,501)	100,000	6,409
Funding reserve	21,831	564,039	(523,328)	-	62,542
Fixed asset reserve	17,200	-	-	-	17,200
					-
Sub-total non- capital funds	£ 45,240	£ 1,396,740	£ (1,455,829)	£ 100,000	£ 86,151
Designated Capital Fund	1,115,213	170,240	-	(100,000)	1,185,453
Total unrestricted funds	£ 1,160,453	£ 1,566,980	£ (1,455,829)	£ -	£ 1,271,604
Restricted funds:					
Burdett Fund for Nurses	10,236	103,644	(26,742)	-	87,138
St James' Place	-	42,250	(42,250)	-	-
Trusts	1,500	-	(1,500)	-	-
Total restricted funds	£ 11,736	£ 145,894	£ (70,492)	£ -	£ 87,138
Total funds	£ 1,172,189	£ 1,712,874	£ (1,526,321)	£ -	£ 1,358,742

Designated funds:

Income received from the Roald Dahl Charitable Trust has been designated to contribute towards the cost of:

- the core strategic management of charitable expenditure and the Marketing & Communications strategy and development;
- the Marketing & Communications strategy development;
- it will also be used to fund certain agreed elements of fundraising, human resources, finance and charity governance.
- to assist in the fit out of the Charity's new offices in Montague House, Amersham. This element has been identified and held in a separate fund.

Designated Capital Fund

The Charity also holds the sum of £1.19m which is the aggregate value at the year end of the founding endowments of the predecessor charity (the Roald Dahl Foundation registered Charity No: 1004230). This sum is designated to be retained as expendable capital to support future income generation and as a reserve for lean periods in line with the donor's wishes.

The Trustees have released £100,000 of the Designated Capital Fund in support of the General Funds, this is a direct consequence of the stated Charity's objective to reduce the overall level of reserves.

Restricted funds:

A grant of £103,644 was generously awarded by the Burdett Trust for Nursing (Registered Charity No: 1089849) in February 2017 to continue funding our Marvellous Nurse Inventing Room programme which stimulates, funds, supports and champions nurse-led innovation projects that improve the long-term social and emotional wellbeing of seriously ill children and young people.

Funds of £60,000 were gratefully received from Read for Good (Registered Charity No: 1130309) in March 2017 to part fund:

- a community specialist Roald Dahl nurse at Alder Hey Children's Hospital £30,000; and
- a paediatric epilepsy/neurology specialist Roald Dahl nurse at Darent Valley Hospital £30,000.

ROALD DAHL'S MARVELLOUS CHILDREN'S CHARITY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2017 (continued)

21. ANALYSIS BY FUNDS FOR 2016

	Notes	Unrestricted (General) Fund £	Restricted Fund £	Designated Capital Fund £	Year ended 31st March 2016 £
Income					
Donations	4	703,851	191,117	-	894,968
Investment income	5	45,291	-	-	45,291
Total Income		749,142	191,117	-	940,259
Expenditure					
Cost of raising funds	6	449,237	-	-	449,237
Expenditure on charitable activities	7	542,956	105,852	-	648,808
Total Expenditure		992,193	105,852	-	1,098,045
Net gains/(losses) on investments	11			(112,123)	(112,123)
Net (outgoing) /income before transfers between funds		(243,051)	85,265	(112,123)	(269,909)
Transfers between funds		116,785	(116,785)	-	-
Net movement in funds		(126,266)	(31,520)	(112,123)	(269,909)
Reconciliation of Funds:					
Fund Balances brought forward at 1 April 2015		171,506	43,256	1,227,336	1,442,098
Fund Balances carried forward at 31 March 2016		£ 45,240	£ 11,736	£ 1,115,213	£ 1,172,189