

Mishon
Report
and
Financial
Statements
For The Year Ended
31 March 2016
Charity Number
1149271

Mishon

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Mishon

Trustees

Mrs. Nicha Weiss
Mr. Isaac Honig
Mr. Naftoli Chaim Blau

Administration Address

2 Filey Avenue
London N16 6NT

Charity Number **1149271**

Accountants

Carl Rosen ACCA
50 Craven Park Road
South Tottenham
London N15 6AB

Mishon

Report of the Trustees

The Trustees present their annual report with accounts of the Charity for the Year Ended 31 March 2016.

Status and Administration

Mishon is constituted by trust deed, dated 20th September 2012 and is a Registered Charity.

Trustees

The Trustees in office throughout the year were:

Mrs. Nicha Weiss

Mr. Isaac Honig

Mr. Naftoli Chaim Blau

No trustee has any beneficial interest in the Charity and all gave their time voluntarily.

Objectives and Activities

The Aims of the Charity are as follows

- 1) To promote and protect the physical and mental health of families who are in need because of their social or economic circumstances through the provision of financial assistance, support, therapeutic activities and/or practical advice.
- 2) The promotion of any other exclusively charitable objects and purposes as the trustees see fit, provided that they are regarded as charitable by the law of England and Wales.

During the financial period the charity has successfully initiated the following activities:

- * A play scheme for 50 disadvantaged young children including those with disabilities,
 - * Family day trips took place during the summer school holidays, where families enjoyed quality time in a safe environment, and had opportunities which they would not have had access to otherwise.
 - * Collection of surplus goods from local bakeries, grocery shops and greengrocers and delivery to local needy families.
 - * Street Collection of dry goods done by 75 young volunteers. Items then packed and distributed by the volunteers to 45 local needy families
- The trustees would like to thank the Charles Wolfson Charitable Trust for their support which has allowed us to expand this project to a full food bank where families come and decide which items are useful to them.
- * Collection of food from restaurants and distribution to the needy.
 - * Organisation of volunteers to accompany ill to hospital appointments, and support mothers with daily housekeeping chores.
 - * Education promoting good financial budgeting and parenting skills.
 - * Proactive promotion of the value of giving and contributing to the wider community.
 - * Financial support for disadvantaged children/young people to attend sleep away camp during holidays.
 - * Distribution of both new and second hand household items including furniture, clothing, cleaning materials and baby equipment.

The trustees have been delighted with the level of support from the community and are satisfied with progress made.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aim and objectives and in planning future activities

Mishon

Report of the Trustees

Reserves Policy

The Trustees aim to maintain unrestricted funds, which are the free reserves of the Charity at a level of at least six months running costs and up to one year's running costs. The Trustees are pleased to have achieved a level of reserves for the Charity this past year, in accordance with their aim.

Responsibilities of the Trustees

Charity Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the Balance Sheet date, and of its incoming resources, including income and expenditure for the financial year.

In preparing those financial statements, the Trustees should follow best practice and:

- a) Select suitable accounting policies and the apply them consistently.
- b) Make judgements and estimates that are reasonable and prudent.
- c) Follow applicable accounting standards and the Charities SORP 2015, updated May 2008 disclosing and explaining any departures in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them as Trustees to ensure that the financial statements comply with the Charity Law. The Trustees are also responsible for safeguarding the charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other regularities.

Board Of Trustees

The members of the Board Of Trustees are set out on Page 1.

Approved by The Trustees of on 8 December 2016
and signed on behalf of them all.

Trustee
Mrs. Nicha Weiss

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Statement Of Financial Activities

For The Year Ended 31 March 2016

	Notes	Unrestricted Funds £	Restricted Funds £	2016 Total Funds £	2015 Total Funds £
INCOMING RESOURCES					
Activities to further the Charitable Activities	2	<u>15,442</u>	<u>9,733</u>	<u>25,175</u>	<u>58,974</u>
Total Incoming Resources		15,442	9,733	25,175	58,974
RESOURCES EXPENDED					
Cost of Generating Funds		<u>250</u>	<u>0</u>	<u>250</u>	<u>11,093</u>
Net Incoming Resources Available For Charitable Application		15,192	9,733	24,925	47,881
Cost of Activities In Furtherance of the Charitable Activities	3	6,046	19,302	25,348	26,808
Governance Costs	5	<u>300</u>	<u>0</u>	<u>300</u>	<u>269</u>
Total Charitable Expenditure		6,346	19,302	25,648	27,077
Total Resources Expended	3	<u>6,596</u>	<u>19,302</u>	<u>25,898</u>	<u>38,170</u>
Net Movement In Funds		8,846	(9,569)	(723)	20,804
Transfer To / (From) Reserves		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Reserves for the Year		<u>8,846</u>	<u>(9,569)</u>	<u>(723)</u>	<u>20,804</u>
Total Funds Brought Forward		30,178	9,599	39,777	18,973
Total Funds Carried Forward	10	<u>£ 39,024</u>	<u>£ 30</u>	<u>£ 39,054</u>	<u>£ 39,777</u>

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Balance Sheet at 31 March 2016

	Notes	2016 £	2015 £
Current Assets			
Cash at Bank and in Hand		<u>39,354</u>	<u>40,616</u>
		39,354	40,616
Creditors : Amounts falling due within one year	8	<u>(300)</u>	<u>(839)</u>
Net Current Assets		<u>39,054</u>	<u>39,777</u>
Total Assets less Current Liabilities		<u>39,054</u>	<u>39,777</u>
Net Assets	9	<u>£ 39,054</u>	<u>£ 39,777</u>
Restricted Funds	10	30	9,599
Unrestricted Funds	11	<u>39,024</u>	<u>30,178</u>
Total Funds		<u>£ 39,054</u>	<u>£ 39,777</u>

Approved by the Trustees on 8 December 2016, and signed on behalf of them all.

Mrs. Nicha Weiss
Trustee

The notes on pages 6 to 8 form part of these accounts.

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Notes To The Accounts - 31 March 2016

1) Principal Accounting Policies

Basis of Accounting

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

Cash Flow

The accounts do not include a cash flow statement because the charity as a small reporting entity is exempt from the requirement to prepare such a statement.

Donations and Fund Accounting

Donations received for the general and main purposes of the Charity is included as unrestricted funds in the Statement of Financial Activities when receivable.

Donations and Grants for activities restricted by the donors are taken to restricted funds if the wishes and conditions of the donor are legally binding on the Trustees.

Resources Expended

Management and administration costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

The irrecoverable element of VAT is included with the item of expense to which it relates.

	Unrestricted Funds £	Restricted Funds £	Total 2016 £	2015 £
2) Incoming Funds				
Donations	7,266	0	7,266	7,043
Fund Raising Events	4,609		4,609	12,838
User Fees	767		767	1,737
Grants Received				
Big Lottery		0	0	9,998
Catherine House		200	200	
Charles Wolfson Trust	0		0	17,000
Hackney Grant		0	0	3,500
Hackney Parochial		1,093	1,093	
Henry Smith		1,930	1,930	
Hospital Saturday Fund		1,510	1,510	
Jewish Child Holiday Fund		5,000	5,000	3,000
Magdalen Trust	1,500		1,500	
Melcren	1,300		1,300	
Yesodey Hatorah	0	0	0	3,858
Total Income Generated	<u>£ 15,442</u>	<u>£ 9,733</u>	<u>£ 25,175</u>	<u>£ 58,974</u>

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Notes To The Accounts - 31 March 2016

	Unrestricted Funds	Restricted Funds	Total 2016 £	Total 2015 £
3) Analysis of Total Resources Expended				
Charitable Activities				
Cost of Activities In Furtherance of the Charitable Activities				
Charitable Activities				
Advertising	265	745	1,010	1,290
Arts Crafts and Toys		0	0	2,018
Disposables/Food	663	0	663	918
Donations Given	504	100	604	377
Entertainment and Trips	0	4,592	4,592	0
Equipment Rental	0	1,210	1,210	0
Grant	1,367	9,093	10,460	14,239
Office Costs	54		54	1,726
Rent and Rates	2,600		2,600	0
Travel	0	80	80	0
Staff Costs	<u>593</u>	<u>3,482</u>	<u>4,075</u>	<u>6,240</u>
Total Charitable Activities	6,046	19,302	25,348	26,808
Total Cost of Activities In Furtherance of the Charitable Activities	<u>£ 6,046</u>	<u>£ 19,302</u>	<u>£ 25,348</u>	<u>£ 26,808</u>
4) Cost of Generating Funds			<u>£ 250</u>	<u>£ 11,093</u>
5) Governance Costs				
Accountancy			300	250
Bank Charges			<u>0</u>	<u>19</u>
			<u>£ 300</u>	<u>£ 269</u>
6) Taxation				
The Charity is exempt from taxation on its charitable activities.				
7) The average number of Employees during the year, on a full time equivalent basis was			2016 <u>1</u>	2015 <u>1</u>
No Employee was paid above £60,000 per year.				

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Notes To The Accounts - 31 March 2016

8) Creditors: Amounts falling due within one year

	2016	2015
	£	£
Accruals	<u>300</u>	<u>839</u>
	<u>£ 300</u>	<u>£ 839</u>

9) Net Assets of The Charity's Funds

	Fixed Assets £	Net Current Assets £	Long Term Liabilities £	Fund Balances £
Restricted Funds	0	30	0	30
Unrestricted Funds	<u>0</u>	<u>39,024</u>	<u>0</u>	<u>39,024</u>
Total Funds	<u>£ 0</u>	<u>£ 39,054</u>	<u>£ 0</u>	<u>£ 39,054</u>

10) Restricted Funds : Movements In The Year

	Balance at 31 March 2015 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 31 March 2016 £
	<u>9,599</u>	<u>9,733</u>	<u>19,302</u>	<u>0</u>	<u>30</u>
Total Funds	<u>£ 9,599</u>	<u>£ 9,733</u>	<u>£ 19,302</u>	<u>£ 0</u>	<u>£ 30</u>

11) Unrestricted Funds : Movements In The Year

	Balance at 31 March 2015 £	Income £	Expended £	Transfer To /(From) Reserves	Balance at 31 March 2016 £
General Reserve	<u>30,178</u>	<u>15,442</u>	<u>6,596</u>	<u>0</u>	<u>39,024</u>
Total Funds	<u>£ 30,178</u>	<u>£ 15,442</u>	<u>£ 6,596</u>	<u>£ 0</u>	<u>£ 39,024</u>

**Accountants Report to the Trustees on the Unaudited Accounts of the Charity
Mishon
For The Year Ended 31 March 2016**

We report on the financial statements of Mishon for the year ended 31 March 2016 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. These financial statements have been prepared, under the historical cost convention, and in accordance with the recommendations in Accounting and Reporting By Charities: Statement of Recommended Practice (Issued 2015), and the Financial Reporting Standard for Smaller Entities 102 (effective 2016), and the accounting policies set out therein.

Respective Responsibilities Of Trustees and Reporting Accountants

As described on page 3, the trustees of the charity are responsible for the preparation of the accounts, and they consider that the audit requirement of section 144 of the Charities Act 2011 (the Act) does not apply. It is our responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 249 of the Act, whether particular matters have come to our attention.

Basis of Accountant's Report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

These procedures provide only the assurance expressed in our opinion.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Opinion

In our opinion, no matter has come to our attention,

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
 - a) to keep accounting records in accordance with section 130 of the Act; and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Date 8 December 2016

Reporting Accountant

Carl Rosen ACCA
50 Craven Park Road
South Tottenham
London N15 6AB