

INCOME AND EXPENDITURE ACCOUNT											

<b>FRODSHAM YOUTH ASSOCIATION</b>			
<b>BALANCE SHEET</b>		<b>YEAR ENDING 31 MARCH 2018</b>	
<b>NET ASSETS</b>	<b>31st March 18</b>	<b>31st March 17</b>	
<b>FIXTURES &amp; FITTINGS</b>			
Cost	4,642.63	5,092.63	
New		0	
Less Depreciation	0.00	450.00	
<b>Net Book Value</b>	<b>4,642.63</b>	<b>4,642.63</b>	
<b>CURRENT ASSETS</b>			
Stock			
Bank Account	18,933.82	9,227.61	
SS Cash	0.00	0.00	
JS Cash	490.89	1,510.80	
Darrell Petty Cash	0.00	0	
Cash	0.00	0.00	
<b>Total Current Assets</b>	<b>19,424.71</b>	<b>10,738.41</b>	
<b>TOTAL NET ASSETS</b>	<b>24,067.34</b>	<b>15,381.04</b>	
<b>CAPITAL EMPLOYED</b>			
<b>GENERAL FUND</b>			
Balance at Last Year	15,381.04	19,804.36	
Surplus / Deficit of Income for this Year	8,334.36	-4,423.32	
Change in Stock Level	0.00	0.00	
Balance at end of Year	<b>23,715.40</b>	<b>15,381.04</b>	
<b>Notes</b>			
1	All new equipment is depreciated in the year of purchase and hence there is no increase in		
2	the fixture and fittings		
3	Existing equipment is depreciated at £450 per annum to continue existing practice		
	dii	-351.94	
Accounts presented by E Dougherty			

Frodsham Youth Association year ending 31 March 2017

I have examined the computer spreadsheets produced by the Treasurer for the above charity for the year 1 April 2016 to 31 March 2017.

I have been provided with incomplete records re bank statements, Paying In books, and cheque books, together with an incomplete set of petty cash receipts for the financial year. The lack of a full set of information prevents me from giving a clean bill of health regarding the examination

I have provided guidance to the present Treasurer on what will be required in the future with regard to the annual examination of the accounts, to prevent this situation occurring in the future.

However despite the above I am happy to confirm that the paper records which I have checked do correspond with the entries on the spreadsheet and with those in the balance sheet.

Jeff Mycock



Bank Official

## **FRODSHAM YOUTH ASSOCIATION**

### **CHAIR REPORT FOR THE FINANCIAL YEAR ENDING 31<sup>ST</sup> MARCH 2017**

2016/17 has been another successful year for Frodsham Youth Association with a range of new services launched and becoming established thanks to the continued support of our funders, staff and volunteers. This includes an extra session on Friday evenings to accommodate the broad age range attending; an LGBTQ group supporting young people as they explore their identity; a new Tuesday night group; our first Duke of Edinburgh Gold award and a monthly teenage market. We continue to run a further two Friday night sessions, a weekly music group and summer activity programme.

Funding from Cheshire West & Chester's Young People's Grant Programme and Frodsham Town Council has been instrumental in establishing these new services and continuing our existing ones. Donations from our community, including the local Round Table, Rotary Club, St Laurence's Church and contributions from our local Councillors, Lynn Riley and Andrew Dawson, have provided further funds that enable us to continue our work. In addition the hire of the building and subs from club activities continue to provide vital sources of income that allow us to deliver open access, affordable provision of activities to young people, regardless of background.

We continue to support over 150 young people from Frodsham and the surrounding areas on a regular basis. Our staff team, led by Nicola Mikoleizik, has gone from strength to strength. The relationships they have with young people underpin the recent expansion, both in identifying activities that meet the needs of local young people as well as delivering them. Nic has also built good relationships with other local organisations working with young people including Weaver Vale Primary School and Helsby High School, as well as the local PCSO, Neil Flanagan. As well as promoting the work of the youth club these relationships can help identify young people who may need additional support either in or outside of the youth club, these relationships offer opportunities to work together to deliver activities.

We are excited to have appointed some new trustees but sad to see our Treasurer, Rod Hyde resign after 5 years with Frodsham Youth Association. Rod has been a driving force in the continued expansion of the club and has taken on far more than would be expected of a Treasurer. Thank you Rod! Our Assistant Treasurer, Irene Derbyshire, is also stepping back although we are very grateful that she will be staying on to help us with payroll. We have completed the transition to a Charitable Incorporated Organisation which is a more appropriate structure for the club. The old charity has been removed from the Charity Commission website and the old bank account closed.

Our financial position at the end of the year shows a deficit and we have had to dip into our reserves to sustain activity. However, this is due to a late payment from a funder which will fall into the 2017/18 financial year and so it is not a cause for concern. Our forecast financial position for 2017/18 is strong although we are not complacent, fundraising needs to remain a priority to meet the demands of the year ahead. We need to be able to sustain the current level of services as well as raising additional funds to replace the ceiling tiles in the building which we expect to cost at least £6,000. We are confident that we will be able to meet this funding challenge and that with the continued support of our staff and local community we will see even more local young people achieve their potential over the next year.