

Registered number: 07990220
Charity number: 1153745

Canterbury Umbrella
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 March 2017

Canterbury Umbrella
(A company limited by guarantee)

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Canterbury Umbrella
(A company limited by guarantee)

Reference and administrative details of the charity, its trustees and advisers
For the year ended 31 March 2017

Trustees

Rev'd M Stace, Chairman
Mr D Baxter, Vice Chairman
Mr C Gay, Treasurer
Mrs P Wood
Mrs S Stace
Rev'd G Boxer
Mr B Gore
Ms J Jones (appointed 13 October 2016)

Company registered number

07990220

Charity registered number

1153745

Registered office

The Umbrella Centre
St Peters Place
Canterbury
Kent
CT1 2DB

Independent examiner

S M Rouse FCCA DChA
Kreston Reeves LLP
Chartered Accountants
37 St Margaret's Street
Canterbury
Kent
CT1 2TU

Bankers

National Westminster Bank plc
11 The Parade
Canterbury
Kent
CT1 2DT

Canterbury Umbrella
(A company limited by guarantee)

Trustees' report
For the year ended 31 March 2017

The Trustees present their annual report together with the financial statements of Canterbury Umbrella for the period 1 April 2016 to 31 March 2017. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Policies and objectives

Canterbury Umbrella exists to provide public benefit by:-

1. promoting without distinction of sex, sexual orientation, race, or of political, religious or other opinions, any charitable purpose for the benefit of the inhabitants of Canterbury, Kent and the neighbouring villages and neighbourhood, and without prejudice, to the generality of the foregoing in particular;
2. supporting people with mental or physical sickness, disability or disorder, and to support the aged;
3. protecting and preserving mental and emotional health and stability;
4. providing public benefit through the community support centres supplying facilities for recreation, education, refreshment, companionship and general care, and residence, and to manage and maintain such centres for facilities so as to further the objects of Canterbury Umbrella.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The strategy adopted to meet the objective of the charity in delivering public benefit includes the Trustees continually evaluating and enhancing its range of activities and facilities which are made available to the members. Specifically this includes the introduction of counselling services, additional computer facilities and well maintained community support centres.

Canterbury Umbrella
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Trustees' report (continued)
For the year ended 31 March 2017

Achievements and performance

Review of activities

This year has been good for the well-established core activities, although some changes have been made, of course due to the expected change of funding for 1 April 2016 as KCC Social Services develop their delivery of funding support through Strategic Partners. We have had to look into cost adjustments to ensure that we manage the Centre on a cost efficient basis whilst maintaining the high standard of service delivery.

Yoga

The yoga sessions have grown over the past year; both sessions are well-attended and are now generating an income for umbrella. Our Monday yoga class charges £2 per session and is run voluntarily by Linda; this generates a regular weekly income for the funds. Thursday's yoga class is now funding itself, charging £3 a head to meet the tutors expenses, meaning the group are at no cost to umbrella.

Chairobics

Chairobics continues to be incredibly well attended and fund itself; the group has taken a short break for the summer returning in September.

Art Group

The art group is continuing to be one of our best-attended groups in the centre and has a large group of regulars who involve themselves and a number of helpers and volunteers have been a part of it throughout the year.

Cooking Group

The cooking group has seen its best year so far with numbers growing. There have been a number of fantastic dishes made and people's confidence in presenting their skills has grown.

Creative corner

The creative corner has been a very successful member-led group this year; Claire has worked very hard to establish her sessions which are now well attended. This is a very relaxed session giving people the opportunity to learn new skills in a relaxed environment.

Pool

Usage of the pool tables has picked back up this year with an increase in new members. Most recently the pool competitions have started again and the pool players are looking forward to continuing with this.

Other activities

The year has been filled with lots of activities and workshops, aside from the core mentioned activities we have had police workshops returning with Kerry-Anne, the Friday quiz, Vivian on Piano, Healthy eating classes, Stop smoking workshops, oral hygiene, benefits advice, food bank referrals, recovery group, bingo, i.t, work ready, food hygiene training, the music group (with special thanks to the taigh foundation), coffee mornings, flower arranging, the raffle (with special thanks to Angela) and various signposting.

Financial review

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

During the year, the charity had total incoming resources of £116,188 and total resources expended of £124,455.

Canterbury Umbrella
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Trustees' report (continued)
For the year ended 31 March 2017

Reserves policy

The reserves of the charity are primarily set up to cover the ongoing costs of maintaining and refurbishing both the main Umbrella Centre and 25 St Peter's Place. Additionally, reserves would cover the cost of redundancy payments if necessary. The charity will continue endeavouring attempting to purchase the freehold land on which the centre stands if the opportunity arises.

Structure, governance and management

Constitution

The charity is a company limited by guarantee and is constituted under a Memorandum of Association dated 14 March 2013 as amended by special resolution registered at Companies House on 5 September 2013 and is a registered charity.

Method of appointment or election of Trustees

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association.

Organisational structure and decision making

The management committee which includes representatives of the members meets three-monthly and is responsible for administering the charity as well as making decisions regarding policies. The management committee are elected at the Annual Meeting. The Trustees are all ex-officio members of the management committee.

Canterbury Umbrella employs a Centre Manager, an assistant manager, a cook, a general assistant and a part-time cleaner. All other functions are carried out by a pool of volunteers.

Canterbury Umbrella
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Trustees' report (continued)
For the year ended 31 March 2017

Trustees' responsibilities statement

The Trustees (who are also directors of Canterbury Umbrella for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 11/12/17 and signed on their behalf by:



Revd M Stace
Chair

Canterbury Umbrella
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 March 2017

Independent examiner's report to the Trustees of Canterbury Umbrella (the 'charity')

I report to the charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2017.

This report is made solely to the charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work or for this report.

Responsibilities and basis of report

As the Trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Dated: 19 December 2017

S M Rouse FCCA DChA
Kreston Reeves LLP

Chartered Accountants

Canterbury

Canterbury Umbrella
(A company limited by guarantee)

Statement of financial activities incorporating income and expenditure account
For the year ended 31 March 2017

	Note	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income from:					
Donations and legacies	4	7,244	23,221	30,465	11,909
Charitable activities	7	609	40,274	40,883	78,624
Other trading activities	5	-	42,477	42,477	39,304
Investments	6	-	2,363	2,363	703
Total income		7,853	108,335	116,188	130,540
Expenditure on:					
Raising funds	5	-	12,024	12,024	13,355
Charitable activities	8	7,373	105,058	112,431	146,896
Total expenditure		7,373	117,082	124,455	160,251
Net income / (expenditure) before investment gains/(losses)		480	(8,747)	(8,267)	(29,711)
Net gains/(losses) on investments	11	-	12,806	12,806	(1,677)
Net income / (expenditure) before transfers		480	4,059	4,539	(31,388)
Transfers between Funds	12	(220)	220	-	-
Net income / (expenditure) before other recognised gains and losses		260	4,279	4,539	(31,388)
Reconciliation of funds:					
Total funds brought forward		194,040	218,119	412,159	443,547
Total funds carried forward		194,300	222,398	416,698	412,159

The notes on pages 9 to 18 form part of these financial statements.

Canterbury Umbrella
(A company limited by guarantee)
Registered number: 07990220

Balance sheet
As at 31 March 2017

	Note	£	2017 £	£	2016 £
Fixed assets					
Tangible assets	10		251,547		255,462
Investments	11		55,971		61,955
			<u>307,518</u>		<u>317,417</u>
Current assets					
Debtors		6,149		6,715	
Charity Deposit		53,316		52,331	
Cash at bank and in hand		55,209		36,393	
		<u>114,674</u>		<u>95,439</u>	
Creditors: amounts falling due within one year		(5,494)		(697)	
Net current assets			<u>109,180</u>		<u>94,742</u>
Net assets			<u>416,698</u>		<u>412,159</u>
Charity Funds					
Restricted funds	12		194,300		194,040
Unrestricted funds	12		222,398		218,119
Total funds			<u>416,698</u>		<u>412,159</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 19/12/17 and signed on their behalf, by:



Revd M Stace
Chair

The notes on pages 9 to 18 form part of these financial statements.

Notes to the financial statements
For the year ended 31 March 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Canterbury Umbrella meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

1.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.4 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is inclusive of irrecoverable VAT.

Notes to the financial statements
For the year ended 31 March 2017

1. Accounting policies (continued)

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is not charged on freehold land. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	-	Over 50 Years
L/Term Leasehold Property	-	Over the period of the lease
Fixtures & fittings	-	33% straight line
Website and computer equipment	-	33% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

1.7 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of financial activities incorporating income and expenditure account.

1.8 Operating leases

Rentals under operating leases are charged to the Statement of financial activities incorporating income and expenditure account on a straight line basis over the lease term.

1.9 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.11 Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Canterbury Umbrella
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Notes to the financial statements
For the year ended 31 March 2017

1. Accounting policies (continued)

1.13 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Company information

Canterbury Umbrella is a company limited by guarantee incorporated in England and Wales. The address of the registered office is The Umbrella Centre, St Peters Place, Canterbury, Kent CT1 2DB. Details of the principal activities are included in the Trustees' Report.

3. Net income/(expenditure)

This is stated after charging:

	2017	2016
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	4,155	4,752
Independent examiner's fees	1,650	1,572
	<u>5,805</u>	<u>6,324</u>

During the year, no Trustees received any remuneration (2016 - £NIL).

During the year, no Trustees received any benefits in kind (2016 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2016 - £NIL).

4. Income from donations and legacies

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Donations	2,875	23,221	26,096	4,384
Grants	4,369	-	4,369	7,525
	<u>7,244</u>	<u>23,221</u>	<u>30,465</u>	<u>11,909</u>
<i>Total 2016</i>	<u>7,525</u>	<u>4,384</u>	<u>11,909</u>	

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Notes to the financial statements
For the year ended 31 March 2017

5. Activities for generating funds

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Income				
Lettings income	-	18,361	18,361	10,216
Lunches income	-	24,116	24,116	29,088
	-	42,477	42,477	39,304
Expenses				
Lunches costs	-	12,024	12,024	13,355
Net income from activities for generating funds	-	30,453	30,453	25,949

In 2016, all income and expenditure related to unrestricted funds.

6. Investment income

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Deposit interest	-	2,363	2,363	703
<i>Total 2016</i>	-	703	703	

7. Income from charitable activities

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £	Total funds 2016 £
Yoga/Keep fit	-	2,272	2,272	1,746
Informal day care grant	-	38,002	38,002	76,247
Art fund income	609	-	609	631
	609	40,274	40,883	78,624
<i>Total 2016</i>	631	77,993	78,624	

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Notes to the financial statements
For the year ended 31 March 2017

8. Charitable activities

	Restricted Funds 2017 £	Unrestricted Funds 2017 £	Total Funds 2017 £	Total funds 2016 £
Ground rent	-	1,090	1,090	1,090
Rates and water	-	2,151	2,151	3,119
Light and heat	-	5,115	5,115	3,735
Insurance	-	4,046	4,046	4,165
Maintenance	-	9,000	9,000	21,941
Salaries (see note 9)	4,150	62,713	66,863	84,513
Employer's national insurance	-	3,516	3,516	1,305
Staff training	-	330	330	980
Telephone	-	869	869	1,798
Bookkeeping fees	-	6,805	6,805	5,450
Postage, stationery and advertising	-	533	533	652
Volunteer expenses	-	602	602	1,190
Sundry expenses	-	2,530	2,530	3,821
Professional fees	-	1,278	1,278	6,266
Art group	307	-	307	471
Computer costs	-	1,369	1,369	-
Independent examiners fees	-	1,872	1,872	1,650
Depreciation	2,916	1,239	4,155	4,752
	<u>7,373</u>	<u>105,058</u>	<u>112,431</u>	<u>146,898</u>

In 2016, of the total charitable activities, £121,194 was from unrestricted funds and £25,702 was from restricted funds.

9. Staff costs

Staff costs were as follows:

	2017 £	2016 £
Wages and salaries	66,863	84,513
Social security costs	3,516	1,305
	<u>70,379</u>	<u>85,818</u>

The average number of persons employed by the charity during the year was as follows:

	2017 No.	2016 No.
Part time	6	8

No employee received remuneration amounting to more than £60,000 in either year.

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Notes to the financial statements
For the year ended 31 March 2017

10. Tangible fixed assets

	Freehold Land and buildings - 25 St Peters Place Canterbury £	Leasehold Property - The Canterbury Umbrella Centre £	Fixtures & fittings £	Website and computer equipment £	Total £
Cost					
At 1 April 2016	81,787	258,478	24,698	5,750	370,713
Additions	-	-	240	-	240
At 31 March 2017	81,787	258,478	24,938	5,750	370,953
Depreciation					
At 1 April 2016	19,898	65,275	24,328	5,750	115,251
Charge for the year	1,126	2,611	418	-	4,155
At 31 March 2017	21,024	67,886	24,746	5,750	119,406
Net book value					
At 31 March 2017	60,763	190,592	192	-	251,547
At 31 March 2016	61,889	193,203	370	-	255,462

Included in freehold land and buildings is freehold land at valuation of £25,482 which is not depreciated.

Canterbury Umbrella has leased land in St Peters Place, Canterbury from the Canterbury City Council, for a term of 99 years. The Canterbury Umbrella Centre has been erected on this land at a cost of £258,478. This lease was signed on 16 September 1991. The current annual rent is £1,090 per annum.

The rent is next due for review in September 2017.

11. Fixed asset investments

	Unlisted securities £
Market value	
At 1 April 2016	61,955
Additions	1,210
Disposals	(20,000)
Revaluations	12,806
At 31 March 2017	55,971
Historical cost	36,466

Canterbury Umbrella
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Notes to the financial statements
For the year ended 31 March 2017

12. Statement of funds

Statement of funds - current year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2017 £
Designated funds						
Buildings Maintenance Fund	140,000	-	-	-	-	140,000
General funds						
General Purpose Fund	78,119	108,335	(117,082)	220	12,806	82,398
Total Unrestricted funds	218,119	108,335	(117,082)	220	12,806	222,398
Restricted funds						
Building Fund	193,203	-	(2,611)	-	-	190,592
Art Group Fund	164	609	(307)	-	-	466
Pfizer Fund	68	-	-	-	-	68
Music System Fund	27	-	-	-	-	27
Training Fund	67	-	-	-	-	67
LED Screen Fund	104	-	-	-	-	104
Big Lottery Fund	407	-	(306)	-	-	101
Shaw Trust Employees Fund	-	4,369	(4,149)	(220)	-	-
Dishwasher Fund	-	2,875	-	-	-	2,875
	194,040	7,853	(7,373)	(220)	-	194,300
Total of funds	412,159	116,188	(124,455)	-	12,806	416,698

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Notes to the financial statements
For the year ended 31 March 2017

12. Statement of funds (continued)

Statement of funds - prior year

	Brought Forward £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2016 £
Designated funds						
Buildings Maintenance Fund	140,000	-	-	-	-	140,000
	<u>140,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>140,000</u>
General funds						
General Purpose Fund	96,908	122,384	(134,549)	(4,947)	(1,677)	78,119
	<u>96,908</u>	<u>122,384</u>	<u>(134,549)</u>	<u>(4,947)</u>	<u>(1,677)</u>	<u>78,119</u>
Total Unrestricted funds	<u>236,908</u>	<u>122,384</u>	<u>(134,549)</u>	<u>(4,947)</u>	<u>(1,677)</u>	<u>218,119</u>
Restricted funds						
Building Fund	195,815	-	(2,611)	-	-	193,204
Art Group Fund	4	631	(472)	-	-	163
Laptop Fund	133	-	(133)	-	-	-
Pfizer Fund	68	-	-	-	-	68
Music System Fund	27	-	-	-	-	27
Training Fund	67	-	-	-	-	67
LED Screen Fund	242	-	(138)	-	-	104
Big Lottery Fund	704	-	(297)	-	-	407
Kent Community Foundation - Assistant Manager Fund	5,000	-	(5,000)	-	-	-
The Henry Smith Charity - Assistant Manager Fund	4,580	500	(6,888)	1,808	-	-
Shaw Trust Employees Fund	-	7,025	(10,164)	3,139	-	-
	<u>206,640</u>	<u>8,156</u>	<u>(25,703)</u>	<u>4,947</u>	<u>-</u>	<u>194,040</u>
Total of funds	<u>443,548</u>	<u>130,540</u>	<u>(160,252)</u>	<u>-</u>	<u>(1,677)</u>	<u>412,159</u>

12. Statement of funds (continued)

Designated funds

The Building Maintenance Fund represents funds that the Trustees have set aside for future costs relating to the maintenance of the buildings.

Restricted funds

The Building Fund represents donations and funds raised for the specific purpose of building the Canterbury Umbrella Centre.

The Art Group Fund represents monies raised for running the art group at the Centre.

The Laptop Fund represents funds raised from events for the specific purpose of purchasing new laptops.

The Pfizer Fund represents funding received from Pfizer to purchase computer equipment.

The Music System Fund represents a donation from the Canterbury Lions for the purpose of purchasing a new music system.

The Training Fund represents a grant for the specific purpose of staff training.

The LED Screen Fund represents funds raised for the purpose of purchasing an LED information screen in the main room.

The Big Lottery Fund represents a grant from the lottery for the purposes of purchasing and installing a new boiler, purchasing new kitchen equipment and tiling the cafe floor.

The Support Staff Fund represent a grant to cover the wages of support staff hired.

The Lloyds Maintenance Fund was a grant received from Lloyds for the purposes of maintenance to the building.

The Kent Community Foundation - Assistant Manager Fund represents a grant received from the Kent Community Foundation for the purpose of contributing towards the assistant manager's salary.

The Henry Smith Charity - Assistant Manager Fund represents a grant received from The Henry Smith Charity for the purposes of contributing towards the assistant manager's salary.

The Shaw Trust Employees Fund relates to monies received for the purposes of contributing towards the charity's salary costs. A transfer of £220 has been made from the unrestricted fund to this fund to reimburse it for costs that it had previously met on behalf of the unrestricted fund.

The Dishwasher Fund represents monies received to purchase a new dishwasher for the kitchen.

The Members Fund is controlled directly by the members and so is not included within the charity's financial statements.

Canterbury Umbrella
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 March 2017

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2017 £	Unrestricted funds 2017 £	Total funds 2017 £
Tangible fixed assets	190,592	60,955	251,547
Fixed asset investments	-	55,971	55,971
Current assets	3,708	110,966	114,674
Creditors due within one year	-	(5,494)	(5,494)
	<u>194,300</u>	<u>222,398</u>	<u>416,698</u>

Analysis of net assets between funds - prior year

	Restricted funds 2016 £	Unrestricted funds 2016 £	Total funds 2016 £
Tangible fixed assets	193,204	62,258	255,462
Fixed asset investments	-	61,955	61,955
Current assets	836	94,603	95,439
Creditors due within one year	-	(697)	(697)
	<u>194,040</u>	<u>218,119</u>	<u>412,159</u>