

LONDON SCHOOL OF SAMBA
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

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Registered charity number: 1004609
Registered company number: 02564505

LONDON SCHOOL OF SAMBA
LEGAL AND ADMINISTRATIVE INFORMATION

Registered charity number:	1004609
Registered company number:	2564505
Principal (and) Registered Office:	62a Augustus Rd London SW19 6LZ
Bankers:	The Co-Operative Bank Plc P O Box 250 Skelmersdale WN8 6WT
Independent Examiners:	Critchleys Audit LLP Beaver House 23 - 28 Hythe Bridge Street Oxford OX1 2EP
Trustees:	Helena Cook (Chair) Paul Marwood Neil Turner Nash Steve Fox Zuleika Henderson (Resigned 20/11/16) Merle Joseph Nicoletta Corradi (Co-opted 11/12/16)
Company Secretary:	Neil Turner Nash

LONDON SCHOOL OF SAMBA
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2017. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2015 (FRS 102) and comply with the Charity's governing document.

STRUCTURE, GOVERNANCE AND MANAGEMENT

London School of Samba is a company limited by guarantee and registered as a charity under the Charities Act. The charitable company is governed by its Memorandum and Articles of Association. London School of Samba was incorporated as a company on 3 December 1990 (registered company number 02564505) and registered by the Charity Commission on 22 October 1991 (charity number 1004609).

The Board of Trustees of the charity operate as the Management Committee as set out in the Articles of Association and have responsibility as Directors of the company

In addition to those elected at our Annual General Meeting, the Board of Trustees can appoint new members of the Board either to fill a casual vacancy or by way of addition to the Board. Particular emphasis is placed upon the appointment of Trustees with knowledge and experience relevant to the charitable company's activities. Before appointment, proposed new trustees are asked to read induction materials which include a trustee job description, background information on the charity, summaries of the current finances, and an overview of their responsibilities under the Companies and Charities Acts. The trustee directors set out above held office during the whole of the period except where otherwise stated. The company has no share capital and the directors have no financial interests in it.

Day to day administration of the charity is delegated to a voluntary Operational Management Team. Decision-making powers are retained by the Trustees and exercised at their regular meetings.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to advance education through the promotion of the arts with particular reference to samba music and dance and the culture and tradition of Afro-Brazilian carnival. The main activities undertaken to achieve these objectives are:

- Open access workshops to teach Brazilian dance and drumming
- Public performances at events and Brazilian clubs
- Participation at major events including Notting Hill Carnival and other festivals
- Outreach projects with youth and children and marginalised groups
- Costume design and manufacture

PUBLIC BENEFIT

The Trustees confirm that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission when reviewing the Trust's aims and objectives and in planning future activities.

LONDON SCHOOL OF SAMBA

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE During 2016/17

The School undertook a full programme of activity, all well planned and with good levels of engagement.

These included weekly drumming and dance workshops, rehearsals, gigs, carnival parades, and costume making as well as a number of outreach projects. Feedback mechanisms and members initiative have resulted in improvements across the Schools activities, and working with high profile Brazilian dance and percussion artists has improved both workshops and performances.

Artistic highlights include:

- The Schools' carnival parade at Notting Hill in 2016, while being the most important, was just one of a tour of 6 carnival events over 4 regions of UK including Leicester and Boomtown, in addition to Waterloo, Leytonstone and the prestigious Night of Festivals in London. These parades had a strong impact and received much favourable comment. LSS maintained its reputation with the judges at Notting Hill who awarded us second place in the Samba Category and fifth overall.
- A strong performance at the Coburg International Samba Festival (Germany) was the international highlight of our programme. Our shows and parades in England included an appearance on BBC TV Strictly Come Dancing and a number of events associated with the Olympic Games in Rio, most notably the RYA send-off dinner for the olympic sailors, in the presence of HRH Princess Anne. We regularly appearing at the top Brazilian clubs in London and, in addition, there was a number of private and important charity events, marathons, cycle rides and fun runs.
- We continued to develop our drumming and dance outreach partnerships with schools and youth groups across London and working with the NST Group we have also provided workshops for schools outside London. Of particular note was a series of workshops at the Northwood Young Peoples

FINANCIAL REVIEW

The results of the year and the charity's financial position at the end of the period are shown in the attached financial statements. The Trustees seek to maintain an adequate level of reserves to provide for on-going running costs and replacement of stock. Also to ensure that sufficient funds are available for LSS's performance at Notting Hill Carnival, which requires substantial expenditure in the first 5 months of the financial year.

Since losing core funding from the Arts Council in 2012 we have been obliged to continue using volunteers to maintain the School's activities while avoiding reductions in their quality and quantity. We do have the benefit of part time finance support, covering financial processing and information reports to enable effective budget management.

LONDON SCHOOL OF SAMBA

REPORT OF THE BOARD OF TRUSTEES FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

PLANS FOR THE FUTURE

During 2017/18 LSS will continue to deliver its schedule of workshops, rehearsals, events and outreach work as planned. While an initial grant application to fund our carnival programme was unsuccessful, we were able to secure a smaller grant from the Grants for the Arts to support our Notting Hill Carnival Parade. Our range of activities continues to be ambitious. We will utilise existing partnerships and plan to work cooperatively with other carnival groups, both in the UK and abroad.

The following priorities have been agreed by the Trustees for 2017/18:

- i] To review existing plans and produce a new Business Plan
- ii] To increase our income to cover the ongoing cost of our programme and the infrastructure required to sustain it. In support of this we will contract skilled assistance in all aspects of income generation.
- iii] To promote membership and achieve a 15% increase.
- iv] To proactively seek new opportunities to showcase our performances and increase the members with the requisite skills for high quality performances.
- v] To improve the communication and effectiveness within our organisational structure, by recruiting specialist advisers and adopting a new Management Development Programme.
- vi] To continue to improve our support for our volunteers - the foundation of all the School's programme of activities and to introduce a new Volunteer Development Policy.

LONDON SCHOOL OF SAMBA
REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

TRUSTEES' RESPONSIBILITIES

The Trustees (who are also the directors of London School of Samba Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for the safeguarding the assets of the charitable company and hence for taking responsible steps for the prevention and detection of the fraud and other irregularities.

Approved by the Trustees on 19th November 2017 and signed on their behalf by:



.....
Neil Turner Nash
Director/Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES
OF LONDON SCHOOL OF SAMBA**

We report on the accounts of the Charity for the year ended 31 March 2016, which are set out on pages 7 to 12.

Respective responsibilities of Trustees and examiner

The charity's Trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

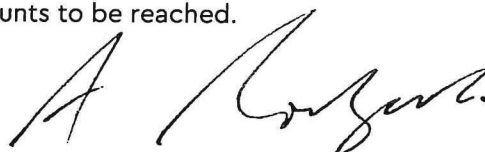
Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act.have not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrew Rodzynski ACA
Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP



11/12/17
Date:

LONDON SCHOOL OF SAMBA

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2017

	Note	Unrestricted Funds	Restricted Funds £	Total Funds 2017 £	Total Funds 2016 £
INCOME AND ENDOWMENTS					
Income from investments	2	31	-	31	72
Income from charitable activities:	3	<u>56,564</u>	<u>67,106</u>	<u>123,670</u>	<u>116,829</u>
TOTAL INCOME AND ENDOWMENTS		<u>56,605</u>	<u>67,106</u>	<u>123,701</u>	<u>116,901</u>
EXPENDITURE					
Expenditure on charitable activities	4	62,136	67,106	129,242	127,091
TOTAL EXPENDITURE		<u>62,136</u>	<u>67,106</u>	<u>129,242</u>	<u>127,091</u>
NET INCOME/(EXPENDITURE) RESOURCES		(5,541)	-	(5,541)	(10,190)
NET MOVEMENT IN FUNDS					
Total funds brought forward		<u>81,386</u>	<u>-</u>	<u>81,386</u>	<u>91,576</u>
Total funds carried forward		<u>75,845</u>	<u>-</u>	<u>75,845</u>	<u>81,386</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

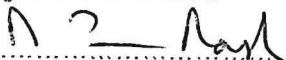
The notes on pages 9 to 12 form part of these financial statements.

LONDON SCHOOL OF SAMBA
(Registered company number: 02564505)
BALANCE SHEET
AT 31 MARCH 2017

	Note	2017 £	2016 £
FIXED ASSETS	6	10,203	13,669
CURRENT ASSETS			
Stock for resale		3,543	1,533
Debtors	7	482	1,936
Cash at bank		<u>61,674</u>	<u>89,378</u>
		65,699	92,847
CREDITORS: amounts falling due within one year	8	<u>(57)</u>	<u>(25,130)</u>
NET CURRENT ASSETS		<u>65,642</u>	<u>67,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>75,845</u>	<u>81,386</u>
NET ASSETS		<u>75,845</u>	<u>81,836</u>
FUNDS			
Unrestricted income funds		<u>75,845</u>	<u>81,836</u>
Total funds	9	<u>75,845</u>	<u>81,836</u>

The accounts were approved and authorised for issue by the Board of Trustees on 19th November 2017

and signed on its behalf:


.....
Neil Turner Nash
Director/Trustee

The notes on pages 9 to 11 form part of these financial statements.

**LONDON SCHOOL OF SAMBA
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the charitable company's accounts:

- a) The accounts have been prepared under the historical cost convention. The accounts have been prepared in accordance with all applicable accounting standards.
- b) All activities are continuing and are presented in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" revised 2015 (FRS 102) and the Companies Act 2006.
- c) Incoming resources are generally recognised on a receivable basis and are reported gross of related expenditure, where the amounts are reasonably certain and when there is adequate certainty of receipt.
- d) Resources expended are accounted for on an accruals basis and gross of any related income.
 - Costs of charitable activities comprise direct expenditure. Where support costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
 - Governance costs include those costs, such as independent examination fees and legal and professional fees, associated with constitutional and statutory requirements.
- e) Tangible fixed assets are stated at historical cost less depreciation. Depreciation is provided at a rate which reflects the anticipated useful life of the assets concerned. Samba equipment is depreciated over 7 years on a straight line basis.

2 INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Bank interest receivable	<u>31</u>	<u>-</u>	<u>31</u>	<u>72</u>

3 INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total Funds 2017	Total Funds 2016
	£	£	£	£
Arts Council Grant	-	46,000	46,000	46,000
Income from performances	27,615	9,840	37,455	35,907
Subscriptions, workshops & outreach	28,949	2,658	31,607	26,904
Carnival registration fees	<u>-</u>	<u>8,608</u>	<u>8,608</u>	<u>8,018</u>
	<u>56,564</u>	<u>67,106</u>	<u>123,670</u>	<u>116,829</u>

LONDON SCHOOL OF SAMBA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

4 COSTS OF CHARITABLE ACTIVITIES

	Activities Undertaken Directly	Support Costs	Total Funds 2017	Total Funds 2016
	£	£	£	£
Workshop costs	16,051	6,985	23,036	16,875
Performance costs	14,813	10,976	25,789	36,851
Carnival costs	44,766	26,058	70,824	67,099
Outreach	5,683	1,995	7,678	4,386
Governance Costs	<u>-</u>	<u>1,915</u>	<u>1,915</u>	<u>1,880</u>
	<u>81,313</u>	<u>47,929</u>	<u>129,242</u>	<u>127,091</u>

5 STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees as the Charity does not have any employees.

No Trustees received any remuneration or reimbursement of expenses during the year (2016: no trustee payments).

6 TANGIBLE FIXED ASSETS

	Samba Equipment £	Total £
Cost		
As at 1 April 2016	29,308	29,308
Additions	<u>721</u>	<u>721</u>
As at 31 March 2017	<u>30,029</u>	<u>30,029</u>
Depreciation		
As at 1 April 2016	15,639	15,639
Charge for the year	<u>4,187</u>	<u>4,187</u>
As at 31 March 2017	<u>19,826</u>	<u>19,826</u>
Net book value		
As at 31 March 2017	<u>10,203</u>	<u>10,203</u>
As at 31 March 2016	<u>13,669</u>	<u>13,669</u>

LONDON SCHOOL OF SAMBA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

7 DEBTORS

	2017 £	2016 £
Other debtors	<u>482</u>	<u>1,936</u>
	<u>482</u>	<u>1,936</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Deferred income and other creditors	(535)	23,430
Accruals	<u>592</u>	<u>1,700</u>
	<u>57</u>	<u>25,130</u>

9 ANALYSIS OF FUNDS

	Restricted Funds £	Unrestricted Funds £	Total £
As at 1 April 2016	-	81,386	81,386
Incoming resources	67,106	56,595	123,706
Resources expended	<u>(67,106)</u>	<u>(62,136)</u>	<u>(129,242)</u>
As at 31 March 2017	<u>-</u>	<u>75,845</u>	<u>75,845</u>
Represented by:			
Fixed assets	-	10,203	10,203
Net current assets	<u>-</u>	<u>65,642</u>	<u>65,642</u>
	<u>-</u>	<u>75,845</u>	<u>75,845</u>

Restricted funds comprise grant funding and other fees and sponsorship and other fees to support the Carnival Tour.

10 RELATED PARTIES

There were no related party transactions in the year.

LONDON SCHOOL OF SAMBA

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017 (CONTINUED)

11 TRANSITION TO FRS 102

This is the first year that the Charity has presented its financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.