

**Charity Registration No. 1164761**

**Company Registration No. 09568658 (England and Wales)**

**IPSOS FOUNDATION**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2017**

# IPSOS FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr B Gosschalk	
	Mr D Holliss	
	Mr R Silman	
	Mr R Windle	
	G Aitchison	(Appointed 5 January 2017)
<b>Secretary</b>	R van Hullen	
<b>Charity number</b>	1164761	
<b>Company number</b>	09568658	
<b>Principal address</b>	3 Thomas More Square London E1W 1YW	
<b>Auditor</b>	Cansdales Bourbon Court Nightingales Corner Little Chalfont Bucks HP7 9QS	
<b>Bankers</b>	Barclays 1 Churchill Place London Uk E14 5HP	

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# IPSOS FOUNDATION

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# **IPSOS FOUNDATION**

## **TRUSTEES' REPORT**

### ***FOR THE YEAR ENDED 30 JUNE 2017***

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The Trustees present their report and financial statements for the year ended 30 June 2017. The Foundation was incorporated on 30 April 2015 and was registered as a charity on 8 December 2015.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)"

#### **Objectives and activities**

The purpose of the Ipsos Foundation is "to help disadvantaged children and youth with education", anywhere that Ipsos operates (currently Ipsos operates in 88 countries). To do this, applications are made to the Ipsos Foundation by charities working together with an Ipsos employee to ensure accuracy in both completing and complying with the Ipsos Foundation Application Guide (IFAG).

The Trustee board meet periodically during the year, depending on the number of applications received. All applications are considered and, depending upon the merits of the application, decisions are made to either approve/reject or request more information at each meeting.

Now in our second year of operation as a UK Foundation the number of applications has significantly increased from the previous year and the majority of applications have had a clear decision. A summary of the performance of applications this year is:

- Fifteen approved
- Eleven rejected
- One referred pending more information

In total, £136,419 has been funded to charities and a further £167,613 has been committed by Ipsos Mori and approved by the Trustees in the period but distributed to the relevant charities after the year end. The charities have benefitted many different disadvantaged children in countries as diverse as Brazil, Germany, South Sudan, Uganda, Spain, South Africa, Lebanon, Pakistan, Indonesia and the UK. In each case where a charity receives an award, the relevant Ipsos employee who submitted the application will monitor and review the use of the money and report back to the trustees on the progress and benefit that have been provided. This will occur within twelve months of the award.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

# IPSOS FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2017

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As this is our second year of operation, a number of the charities to benefit have had the opportunity to feedback their progress. These include Mary's Meal in South Sudan, Arc en Ciel (Lebanon) and PSFA in South Africa.

#### **Mary's Meals:**

*[Mary's Meals Interim progress report November 2017]*

#### **A vital lifeline for children in South Sudan**

Mary's Meals is currently the only active NGO providing a consistent school feeding programme in South Sudan where our work is providing a vital lifeline for vulnerable children in desperate need of nourishment. Persistent drought and conflict in the country is causing many millions of people to flee their homes. The ongoing civil war is disrupting livelihoods, affecting food production, and has resulted in a humanitarian catastrophe.

When Emma Turner, our former head of programmes, visited South Sudan, she told us: "It's hard to imagine a situation far worse than the one I witnessed. The children are quiet, other than crying and persistent coughing, and lots of them are sick and distressed from hunger. I have visited many Mary's Meals school feeding programmes in other countries, where there is always a great need for nourishment – but I haven't seen malnutrition like this."

Yet, amid this terrible situation, Mary's Meals is delivering real hope in South Sudan through the outstanding work of our partner, the Diocese of Rumbek. Emma said: "It's amazing that we're still able to reach these children among the chaos. Our programme is working. The food gets here. It's kept safe and is prepared every day by wonderful volunteers, and the children are coming to eat it. That gives me hope."

The main supply route by road from the capital, Juba, remains highly insecure and our food deliveries are only made possible through the courage and commitment of the Diocese of Rumbek. The provision of school meals is playing a vital role in keeping schools open when so many others are closing. School feeding is not only helping to tackle malnutrition but is also drawing children into school where they can gain a sense of normality.

Mary's Meals' school feeding programme is now providing a nourishing meal to more than 18,000 children in 33 schools in South Sudan. Moses Kopurot Kenyi, the education coordinator with the Diocese of Rumbek, says: "I know that without Mary's Meals, there would be no hope for thousands of children in this region."

Every day, more mothers and children arrive at the schools visibly malnourished and searching for food and relative safety. We recently spoke with Rose, a volunteer cook in one of our programme schools, who said: "What would I do without the school feeding programme? I have four children of my own attending the school and receiving the meals. I want to dedicate my life to seeing that every child can get the food, because I know they will not get anything at home. Mary's Meals gives me hope to educate and feed my children through this turmoil."

#### **Arc en Ciel:**

*[Report from Ipsos Lebanon]*

On November 16, 15 volunteers from Ipsos in Lebanon spent a day at the Arc en Ciel Nursery in Taanayel. It was truly a great experience, which impacted every single one of us.

They played educational games and activities with children (whose ages ranged between 4 and 10 years old) are autistic, Polyhandicapped or with Multiple disabilities, or have Down syndrome. The main objective of the nursery is to teach these children to be autonomous and to be able to do the basic tasks alone. This has truly changed our perception of life and left a positive impact on each one of us.

#### **Peninsula Schools Feeding Association (PSFA)**

*[PSFA Newsletter – Fourth Term 2017]*

During September this year we received a surprise call from Gillian Drewett the General Manager of the Ipsos Laboratories business unit and Katherine Starke their Marketing and Communications Manager, informing us that they had submitted an application for funding to the Ipsos Foundation in France on behalf of PSFA. This foundation is only open to applications from Ipsos employees around the world who can apply for grants on behalf of charities that the employees of Ipsos would personally like to advocate for.

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# **IPSOS FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

### **FOR THE YEAR ENDED 30 JUNE 2017**

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Katherine and Gillian felt there was an ideal fit between the purpose of the Ipsos Foundation which is to help disadvantaged children and youth with education and PSFA, whose main aims are to reduce short term hunger, enhance children's ability to learn through school feeding and increase school attendance.

We are delighted to be able to share with you that Katherine and Gillian's application was successful and we received a generous donation in the amount of 519,832.80 South African Rand (34,000 Euros), from the Ipsos Foundation. 100% of this funding will enable PSFA to provide a total of 1155 underprivileged learners with two daily meals at the following schools in Delft:

Gateway Primary – 770 learners

Abedare Primary – 385 learners

The reason that the Ipsos Foundation selected these schools, is due to the fact that the township of Delft is an extremely poor and poverty stricken area in the Western Cape, that is plagued with domestic violence and drug abuse.

Gillian Drewett said "As a team of researchers who spend most of our day in focused concentration, thinking and learning, we are fully aware of the evidence that shows concentration and the ability to learn are negatively impacted when a learner is hungry. With this grant from the Ipsos Foundation and the work of PSFA, we at Ipsos Laboratories have been empowered to make a difference in the lives of these learners with two meals a day throughout an entire school year. What a privilege!" She went on to say, "The statement 'You cannot teach a hungry child' sums up the inspiring work done by the PSFA. For the Ipsos Foundation and Ipsos Laboratories more specifically; to be able to make a small but tangible difference in this way is hugely humbling for all of us at Ipsos Laboratories".

We recently took Gillian and Katherine to visit Gateway and Abedare Primary Schools where they had the opportunity to experience our feeding programme in action, serve meals and to interact with the children. A big thank you to the Ipsos Foundation – we really appreciate your support!

#### **Financial review**

The Charity does not have any formal reserves policy as funds will be provided by Ipsos Mori as and when required.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The main risk to the charity is ensuring that money donated is spent in accordance with the application. This is mitigated by receiving regular reports stating on what the donation has been spent.

The Trustee board is committed to the vision of helping disadvantaged children and youth with education. The desire of the trustees is to see wider geographical application, more charities and children benefitting and to create more opportunities for Ipsos employee engagement and volunteering.

The Trustees are also considering allowing employees to help fund the work of the Ipsos Foundation, and are actively engaged in plans to increase the communication of the work of the Ipsos Foundation both internally within Ipsos and externally. As part of this communication, next year we have plans to more widely report on the charities we have supported and the benefits it has brought.

# **IPSOS FOUNDATION**

## **TRUSTEES' REPORT (CONTINUED)**

***FOR THE YEAR ENDED 30 JUNE 2017***

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### **Structure, governance and management**

The Ipsos Foundation is a registered charity number 1164761. The Ipsos Foundation was, and is, established by funding from Ipsos, a publicly quoted French based Market Research group of companies. The Ipsos Foundation does not actively fundraise. At the, roughly, quarterly meetings trustees agree the areas of activity they wish to support. All Trustees give of their time freely and no trustee remuneration is paid.

The Trustees, who are also the directors for the purpose of company law, and who served during the year were:

Mr B Gosschalk

Mr D Holliss

Mr R Silman

Mr R Windle

G Aitchison

(Appointed 5 January 2017)

There are no formal methods of recruitment and appointment of Trustees.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake. New trustees are encouraged to review this as part of the induction process.

### **Disclosure of information to auditor**

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees' report was approved by the Board of Trustees.

**Mr R Silman**

Dated: 11 January 2018

# **IPSOS FOUNDATION**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

### ***FOR THE YEAR ENDED 30 JUNE 2017***

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The Trustees, who are also the directors of Ipsos Foundation for the purpose of company law, are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



# IPSOS FOUNDATION

## INDEPENDENT AUDITOR'S REPORT

### TO THE MEMBERS OF IPSOS FOUNDATION

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#### Opinion

We have audited the financial statements of Ipsos Foundation (the 'Charity') for the year ended 30 June 2017 which comprise the Statement of Financial Activities, the Balance Sheet and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

#### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

# **IPSOS FOUNDATION**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF IPSOS FOUNDATION**

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#### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of Trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

# **IPSOS FOUNDATION**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED)**

### **TO THE MEMBERS OF IPSOS FOUNDATION**

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#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its members as a body, for our audit work, for this report, or for the opinions we have formed.

**Mr James Foskett (Senior Statutory Auditor)**  
for and on behalf of Cansdales

11 January 2018

**Chartered Accountants**  
**Statutory Auditor**

Bourbon Court  
Nightingales Corner  
Little Chalfont  
Bucks  
HP7 9QS

# IPSOS FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2017**

	Notes	Unrestricted funds £	Total 2016 £
<b><u>Income from:</u></b>			
Donations and legacies	<b>2</b>	307,570	102,043
		<hr/>	<hr/>
<b>Total income</b>		307,570	102,043
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	<b>3</b>	304,032	97,036
Support costs	<b>6</b>	3,087	2,219
		<hr/>	<hr/>
<b>Total expenditure</b>		307,119	99,255
		<hr/>	<hr/>
<b>Net income for the year</b>		451	2,788
<b>Other recognised gains and losses</b>			
Other gains or losses		(2,596)	-
		<hr/>	<hr/>
<b>Net movement in funds</b>		(2,145)	2,788
Fund balances at 1 July 2016		2,788	-
		<hr/>	<hr/>
<b>Fund balances at 30 June 2017</b>		643	2,788
		<hr/> <hr/>	<hr/> <hr/>

All income and expenditure derive from continuing activities and relate to unrestricted funds.

# IPSOS FOUNDATION

## BALANCE SHEET

**AS AT 30 JUNE 2017**

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	Notes	2017 £	£	Period to 2016 £	£
<b>Current assets</b>					
Debtors	8	172,613		40,043	
Cash at bank and in hand		3,403		4,948	
		<u>176,016</u>		<u>44,991</u>	
<b>Creditors: amounts falling due within one year</b>	9	175,373		42,203	
		<u>175,373</u>		<u>42,203</u>	
Net current assets			643		2,788
			<u>643</u>		<u>2,788</u>
<b>Income funds</b>					
Unrestricted funds			643		2,788
			<u>643</u>		<u>2,788</u>
			<u>643</u>		<u>2,788</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of trustees and authorised for issue on 11 January 2018 and are signed on its behalf by:

Mr R Silman  
**Trustee**

**Company Registration No. 09568658**

# IPSOS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 30 JUNE 2017

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#### 1 Accounting policies

##### Company information

Ipsos Foundation is a charitable company limited by guarantee incorporated in England and Wales. The registered office is given on the legal and administrative information page.

##### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

The 2016 figures cover a period of 14 months so may not be entirely comparable to those in the year ended 30 June 2017.

##### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

##### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is more likely than not that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

# IPSOS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2017

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#### 1 Accounting policies (Continued)

##### 1.5 Expenditure

Expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in net income/(expenditure for the period).

#### 2 Donations and legacies

	2017	2016
	£	£
Donations and gifts	307,570	102,043
	<u>          </u>	<u>          </u>

# IPSOS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2017

### 3 Grants payable

	Grants Payable £	2016 £
Grants to institutions:		
Marco Pietrobono Onlus Association	-	7,213
Romanian Centre	-	8,025
SOS Children Village India	-	4,334
RHAS	10,448	8,025
Kythe Foundation	28,359	29,396
City of London Academy	5,000	-
Sevant King Uganda	12,131	-
Escolinha Arca De Noe	20,001	-
Book Clubs In Schools	29,167	-
Freundeskreis Die Arche Hamburg	7,412	-
Fundacion Ship2B	12,960	-
Mary's Meals	17,385	-
Dobrovolnoye Obshestvo Miloserdie	7,464	-
Jehovah Jireh Childrens Home	5,660	-
Mama Childrens Foundation Uganda	15,475	-
Movement on accrued grants payable	132,570	40,043
	<u>304,032</u>	<u>97,036</u>

#### Grants Payable

The grant making policy of Ipsos Foundation is a straightforward process whereby employees will fill in an application for funding to a non-for-profit, national charity, or international NGO, which will then be reviewed by the Trustees and granted at their discretion if it is within the charitable purposes and objectives of the charity.

All grants are considered unrestricted.

Of the £40,043 accrued grants payable at 30 June 2016, £35,043 was paid in the year. The remaining £5,000 is to be paid to City of London Academy in the year ended 30 June 2018.

### 4 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year (2016: None).

### 5 Employees

There were no employees during the year (2016: None).



# IPSOS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 30 JUNE 2017

#### 6 Other Expenditure

	Unrestricted funds £	Total 2016 £
Auditor's remuneration	1,638	1,320
Auditor's remuneration for non audit services	1,200	840
Bank charges	249	59
	<u>3,087</u>	<u>2,219</u>
<b>For the year ended 30 June 2016</b>	<u>2,219</u>	<u>2,219</u>

#### 7 Other gains or losses

	2017 £	2016 £
Foreign exchange gains/(losses)	(2,596)	-
	<u>(2,596)</u>	<u>-</u>

#### 8 Debtors

	2017 £	2016 £
<b>Amounts falling due within one year:</b>		
Other debtors	172,613	40,043
	<u>172,613</u>	<u>40,043</u>

#### 9 Creditors: amounts falling due within one year

	2017 £	2016 £
Accruals and deferred income	175,373	42,203
	<u>175,373</u>	<u>42,203</u>

Within accruals and deferred income is deferred income totalling £172,613 (2016: £40,043) which relates to income still to be received from Ipsos Mori UK Limited in relation to grants payable by the Ipsos foundation.

# IPSOS FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### *FOR THE YEAR ENDED 30 JUNE 2017*

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#### **10 Related Party Transactions**

During the year donations were received from Ipsos Mori UK Ltd, a company in which Mr Richard Silman and Mr David Holliss are Directors, totalling £175,000 (2016: £62,000). In addition, accrued income includes £172,613 (2016: £40,043) which was received from Ipsos Mori UK Ltd after the year end but related to the year ended 30 June 2017.

IPSOS Mori UK Ltd provide support as and when required at no cost to Ipsos Foundation.

The only key management are the Trustees, none of whom was paid a remuneration or reimbursed any expenses.