

THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

5 APRIL 2017

DAVERT BANKS & COMPANY

11 ST SAVIOURS WHARF

MILL STREET

LONDON SE1 2BE

THE SIR JOHN GIELGUD CHARITABLE TRUST  
REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
5 APRIL 2017

THE SIR JOHN GIELGUD CHARITABLE TRUST

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THE SIR JOHN GIELGUD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Constitution

The Sir John Gielgud Charitable Trust is a Registered Charity governed by the Trust Deed dated 28th March, 1988, Charity Number 800045.

Trustees

The Trustees who served during the year, were as follows :

|                  |   |          |
|------------------|---|----------|
| I G Bradshaw     | - | Chairman |
| J Suzman         |   |          |
| J W Lewis        |   |          |
| M V F Pennington |   |          |
| C Bloom          |   |          |

B J Whishaw was appointed a Trustee on the 25 April 2017

Auditors

Davert Banks & Co  
Unit 11 St Saviours Wharf  
Mill Street  
London SE1 2BE

Bankers

Child & Co  
1 Fleet Street  
London EC4A 1BD

Solicitors

Goodman Derrick LLP  
10 St Bride Street  
London EC4A 4AD



## THE SIR JOHN GIELGUD CHARITABLE TRUST

### REPORT OF THE TRUSTEES - 1

#### FOR THE YEAR ENDED 5 APRIL 2017

The Trustees are pleased to present their Report together with the Financial Statements of the Charity for the year ended 5 April, 2017.

Legal and Administrative information, set out on Page 1, forms part of this Report. The Financial Statements comply with current statutory requirements and the Statement of Recommended Practice - Accounting and Reporting by Charities.

#### **Objectives and Activities**

The objects of the Sir John Gielgud Charitable Trust are general charitable objects.

However, given the original settlor's theatrical background, the trustees have resolved to principally use the funds to provide bursary grants to final year drama students attending drama colleges/schools within the United Kingdom.

#### **Achievements and Performance**

The trustees invited a number of drama schools within the United Kingdom (previously members of the Conference of Drama Schools) to nominate one student candidate per drama school who was entering his or her final year of studies and who in the drama school's view shows both promising acting abilities and is suffering financial hardship.

The trustees awarded twenty two bursaries of £4,500 for this year.

#### **Financial Review**

The Charity held unrestricted funds at the 5 April 2017, amounting to £2,459,858.

Income for the year was £78,698 and after charitable bursaries and other costs, the level of outgoing resources for the year was £65,408.

Realised and Unrealised investment gains gave net income for the year of £246,739.

The Charity hold reserves to meet the charitable bursaries and other costs.

The Charity relies on its reserves and capital investment growth to cover expenditure not covered by income.

#### **Structure, Governance and Management**

The charitable trust is a charity established by trust deed. There are currently five trustees who meet at least twice a year in order to consider and approve the charity's accounts and investment performance of the charity's share portfolio as well as assessing and selecting the student nominations sent by the drama schools.

The bulk of the charity's management is performed by Goodman Derrick LLP, Solicitors, of which one of the trustees, Ian Bradshaw, is currently a partner.



THE SIR JOHN GIELGUD CHARITABLE TRUST

REPORT OF THE TRUSTEES - 2

FOR THE YEAR ENDED 5 APRIL 2017

**Reference and Administrative Details**

Any correspondence or contact with the Charity should be through Ian Bradshaw at Goodman Derrick LLP, 10 St Bride Street, London EC4A 4AD - Telephone 0207 404 0606.

The Charity does not accept private nominations and only accepts nominations from a number of drama schools which the trustees have selected to nominate a student.

Approved by the Trustees and signed on their behalf by

I G Bradshaw  
Chairman

30 November 2017





## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST - 1

We have audited the financial statements of the Sir John Gielgud Charitable Trust for the year ended 5 April 2017, which comprise the Statement of Financial Activities, the Balance Sheet, and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

### **Respective responsibilities of the trustees and auditor**

As explained more fully in the Trustees' Responsibilities Statement set out on pages 2/3, the trustees are responsible for the preparation of financial statements which give a true and fair view.

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK & Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the Audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of : whether the accounting policies are appropriate to the charity's circumstances and have been consistently applied and adequately disclosed ; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non - financial information in the report of the trustees to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2017, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SIR JOHN GIELGUD CHARITABLE TRUST - 2

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Statutory Auditor - Davert Banks & Co

Registered Auditors  
Unit 11 St Saviours Wharf  
Mill Street  
London SE1 2BE

1 December 2017

Davert Banks & Co. is eligible act as an auditor in terms of section 1212 of the Companies Act 2006.



THE SIR JOHN GIELGUD CHARITABLE TRUST

BALANCE SHEET

AT 5 APRIL 2017

|  | 5 April 2017          | 5 April 2016          |
|--|-----------------------|-----------------------|
| <u>Fixed Assets</u>  |                       |                       |
| Investments - Pages 8/10   | £ 2,171,365.00        | £ 2,076,642.00        |
| Capital Value of Royalties                                       | <u>84,979.00</u>      | <u>84,979.00</u>      |
|  | <u>2,256,344.00</u>   | <u>2,161,621.00</u>   |
| <u>Current Assets</u>  |                       |                       |
| Income Tax Recoverable   | -                     | 150.68                |
| Cash at Bank :   |                       |                       |
| Child & Co -   |                       |                       |
| Interest-Bearing Account   | 32,861.06             | 27,441.95             |
| Current Account  | 1,001.00              | 1,001.00              |
| Goodman Derrick LLP  |                       |                       |
| - Client Account at Child & Co                                   | 20,435.65             | 11,421.61             |
| Funds held by Rathbones - Capital Account                        |                       |                       |
|  | 52,496.11             | 12,892.82             |
| - Income Account   | 1,680.47              | 3,430.11              |
| - Time Deposit   | <u>100,000.00</u>     | <u>-</u>              |
|  | 208,474.29            | 56,338.17             |
| Liabilities : Amounts falling due for<br>payment within one year | <u>4,920.00</u>       | <u>4,800.00</u>       |
| Net Current Assets   | <u>203,554.29</u>     | <u>51,538.17</u>      |
| Net Assets   | £ <u>2,459,898.29</u> | £ <u>2,213,159.17</u> |
| <u>Fund</u>  |                       |                       |
| Unrestricted   | £ <u>2,459,898.29</u> | £ <u>2,213,159.17</u> |

Approved by the Trustees on the 30 November 2017 and signed by

I G Bradshaw on their behalf



THE SIR JOHN GIELGUD CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 5 APRIL 2017

|  | Note | Unrestricted<br>Funds | Total<br>5 April 2017 | Total<br>5 April 2016 |
|--|------|-----------------------|-----------------------|-----------------------|
| Income from :  |      |                       |                       |                       |
| Investments - Pages 11/13  |      | £ 72,407.13           | £ 72,407.13           | £ 72,581.86           |
| Royalties  |      | 6,190.31              | 6,190.31              | 5,406.45              |
| Deposit Interest   |      | 100.26                | 100.26                | 46.68                 |
| Income Tax Recoverable   |      | -                     | -                     | 150.68                |
| Total  |      | £ <u>78,697.70</u>    | £ <u>78,697.70</u>    | £ <u>78,185.67</u>    |
| Expenditure on:  |      |                       |                       |                       |
| Raising Funds  |      |                       |                       |                       |
| Investment Management Fees   |      | 9,820.51              | 9,820.51              | 8,822.06              |
| Charitable Activities  |      |                       |                       |                       |
| Educational Bursaries  | 2    | 99,000.00             | 99,000.00             | 99,000.00             |
| Other Expenditure  |      |                       |                       |                       |
| Audit Fee  |      | 4,920.00              | 4,920.00              | 4,800.00              |
| Professional Charges   |      | <u>30,364.87</u>      | <u>30,364.87</u>      | <u>35,427.35</u>      |
|  |      | <u>144,105.38</u>     | <u>144,105.38</u>     | <u>148,049.41</u>     |
| Net (Expenditure) for the Year<br>before Investment Gains/(Losses) |      | ( 65,407.68 )         | ( 65,407.68 )         | ( 69,863.74 )         |
| Net Gains/(Losses) on Investments - Pages 8/10                     |      |                       |                       |                       |
| Realised   |      | 50,269.53             | 50,269.53             | ( 32,840.87 )         |
| Unrealised   |      | <u>261,877.27</u>     | <u>261,877.27</u>     | ( <u>110,897.44</u> ) |
| Net Income/(Expenditure)   |      | 246,739.12            | 246,739.12            | ( 213,602.05 )        |
| Total Funds brought forward  |      | <u>2,213,159.17</u>   | <u>2,213,159.17</u>   | <u>2,426,761.22</u>   |
| Total Funds carried forward  |      | £ <u>2,459,898.29</u> | £ <u>2,459,898.29</u> | £ <u>2,213,159.17</u> |

THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 1

YEAR ENDED 5 APRIL 2017

| <u>UK Dividends</u>             | Dividends Paid     |
|---------------------------------|--------------------|
| Aberdeen New Dawn Inv Trust PLC |                    |
| 60,000 Ordinary Shares          | £ 2,340.00         |
| BP PLC                          |                    |
| 10,000 Ordinary Shares          | 3,056.45           |
| BT Group PLC                    |                    |
| 10,000 Ordinary Shares          | 1,445.00           |
| Bunzl PLC                       |                    |
| 3,111 Ordinary Shares           | 816.64             |
| 2,000 Ordinary Shares           | 260.00             |
| Compass Group PLC               |                    |
| 5,000 Ordinary Shares           | 530.00             |
| Diageo PLC                      |                    |
| 3,600 Ordinary Shares           | 813.60             |
| 3,000 Ordinary Shares           | 1,098.00           |
| GlaxoSmithKline PLC             |                    |
| 3,000 Ordinary Shares           | 3,000.00           |
| HSBC Holdings PLC               |                    |
| 7,083 Ordinary Shares           | 2,694.22           |
| Legal & General Group PLC       |                    |
| 30,000 Ordinary Shares          | 4,185.00           |
| Lloyds Banking Group PLC        |                    |
| 20,000 Ordinary Shares          | 570.00             |
| Mercantile Inv Trust PLC        |                    |
| 5,000 Ordinary Shares           | 2,187.50           |
| Morgan Sindall PLC              |                    |
| 2,250 Ordinary Shares           | 675.00             |
| Prudential PLC                  |                    |
| 5,000 Ordinary Shares           | 2,470.00           |
| RELX PLC                        |                    |
| 3,462 Ordinary Shares           | 1,126.89           |
| Rio Tinto PLC                   |                    |
| 2,000 Ordinary Shares           | 2,160.20           |
| Royal Dutch Shell PLC           |                    |
| 3,000 'B' Shares                | 2,047.50           |
| 2,000 'B' Shares                | 1,516.00           |
| Smith & Nephew PLC              |                    |
| 6,650 Ordinary Shares           | 864.50             |
| 4,000 Ordinary Shares           | 403.20             |
| Unilever PLC                    |                    |
| 2,700 Ordinary Shares           | 690.12             |
| 2,000 Ordinary Shares           | 537.80             |
| 1,500 Ordinary Shares           | 848.70             |
| Vodafone PLC                    |                    |
| 16,363 Ordinary Shares          | <u>1,934.04</u>    |
|                                 | £ <u>38,270.36</u> |





THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 2

YEAR ENDED 5 APRIL 2017

| <u>UK Fixed Interest</u>                | Gross              |
|---|--------------------|
| John Lewis PLC                          |                    |
| £50,000 6 1/8% Bond 2025                | £ 3,062.50         |
| Treasury 2½% Index-Linked 2020          |                    |
| £ 12,000 Stock                          | 939.76             |
| Treasury 2 1/2% Index-Linked 2024       |                    |
| £ 20,000 Stock                          | 1,335.88           |
| Treasury 2% Gilt 2025                   |                    |
| £ 50,000 Stock                          | 1,000.00           |
| Treasury 4 1/8% Index-Linked 2030       |                    |
| £ 25,000 Stock                          | <u>1,000.33</u>    |
|   | £ <u>7,338.47</u>  |
| <br>                                    |                    |
| <u>UK Unit Trust Dividends</u>          | Dividend Paid      |
| Blackrock Continental European Income   |                    |
| 35,000 Shares                           | 1,428.45           |
| IFDS Asset Management Argonaut Europe   |                    |
| 41,300 Shares                           | 858.79             |
| JP Morgan US Equity Income              |                    |
| 30,000 Units                            | 1,575.00           |
| Jupiter Japan Income Shares             |                    |
| 83,000 Shares                           | <u>1,518.23</u>    |
|   | £ <u>5,380.47</u>  |
| <br>                                    |                    |
| <u>UK Unit Trust Distributions</u>      | Gross              |
| Charities Property Fund                 |                    |
| 100,000 Units                           | 5,839.50           |
| COIF Charity Fixed Interest             |                    |
| 35,582 Units                            | 1,964.12           |
| M&G Securities Charibond Inc            |                    |
| 40,000 Units                            | 1,380.00           |
| Rathbone Unit Trust - Ethical Bond Fund |                    |
| 60,598 Units                            | <u>2,514.83</u>    |
|   | £ <u>11,698.45</u> |



THE SIR JOHN GIELGUD CHARITABLE TRUST

INVESTMENT INCOME - 3

YEAR ENDED 5 APRIL 2017

| <u>Overseas Fixed Interest</u>                    | Gross             |                 |                    |
|---|-------------------|-----------------|--------------------|
| CG Portfolio Fund<br>300 Shares                   | £ 1,081.14        |                 |                    |
| JP Morgan Income Opp Hedged C Inc<br>550 Shares   | <u>1,633.50</u>   |                 |                    |
|   | £ <u>2,714.64</u> |                 |                    |
|   |                   |                 |                    |
| <u>Overseas Dividends</u>                         | Gross             | Tax             | Net                |
| Canadian General<br>4,000 Shares                  | 1,823.38          | 173.03          | 1,650.35           |
| Capital Int US Growth & Income<br>3,500 Shares    | 514.56            | -               | 514.56             |
| Capital Int Invest Co of American<br>9,131 Shares | 700.83            |                 | 700.83             |
| I Shares PLC - S&P 500<br>4,000 Shares            | 1,002.26          | -               | 1,002.26           |
| Utilico Emerging Markets Limited<br>30,000 Shares | 1,972.50          | -               | 1,972.50           |
| Verizon Communication Inc<br>789 Shares           | <u>1,369.70</u>   | <u>205.46</u>   | <u>1,164.24</u>    |
|   | £ <u>7,383.23</u> | £ <u>378.49</u> | £ <u>7,004.74</u>  |
|   |                   |                 |                    |
| <u>Total Investment Income Received</u>           |                   |                 | £ <u>72,407.13</u> |



THE SIR JOHN GIELGUD CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - 1

FOR THE YEAR ENDED 5 APRIL 2017

1. Accounting Policies

(a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice applicable to Charities in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

(b) Fund Accounting

Unrestricted Funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

(c) Incoming Resources

All Incoming Resources are included in the Statement of Financial Activities when the Charity is legally entitled.

For Legacies, entitlement is the legacy being received.

(d) Resources Expended

All Expenditure is accounted for on a paid basis, with the exemption of the provision for the remuneration in respect of the audit and accounts preparation fee.

2. Donations and Educational Bursaries

|                                  |                    |
|----------------------------------|--------------------|
| Educational Bursaries comprising |                    |
| Twenty two payments of £ 4,500   | £ <u>99,000.00</u> |



THE SIR JOHN GIELGUD CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS - 2  
FOR THE YEAR ENDED 5 APRIL 2017

3. Expenditure

Other Expenditure includes :

|                         |                   |
|-------------------------|-------------------|
| Auditors Remuneration : |                   |
| for Audit Services      | £ 2,150.00        |
| for other Services      | <u>2,770.00</u>   |
|                         | £ <u>4,920.00</u> |

4. Liabilities

Liabilities : Amounts falling due for  
Payment within one year

|                                  |                   |
|----------------------------------|-------------------|
| Accruals - Auditors Remuneration | £ <u>4,920.00</u> |
|----------------------------------|-------------------|

5. Trustees Remuneration

The Trustees neither received, nor waived any emoluments during the year (2015/2016 £ Nil).

No Expenses were reimbursed to the Trustees (2015/2016 £Nil)

During the year, a payment of £30,364.87, was made to Goodman Derrick LLP for Professional and Administration Services after deducting an amount of £15,000 received in respect of a damages claim.

I G Bradshaw, a Trustee of this Charity, is a Partner of that firm. (2015/2016 – Professional and Administration Services £ 35,427.35).





THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 1  
FOR THE YEAR ENDED 5 APRIL 2017

|   | Market Value<br>at<br>6 April 2016 | Movements during the Year  | Profit/(Loss)<br>On Sale | Investments held at 5 April 2017 |  |                              |
|---|------------------------------------|--|--------------------------|----------------------------------|--|------------------------------|
|   |                                    |  |                          | Holding                          | Market Value 6 April 2016 and<br>Subsequent Acquisition<br>Value | Market Value<br>5 April 2017 |
| Aberdeen New Dawn Inv Trust PLC<br>60,000 Ordinary 25p Shares | £ 90,000.00                        | 08.02.17 - Sold 30,000 Shares - Proceeds £60,593.88<br>16.03.17 - Sold 30,000 Shares - Proceeds £62,526.11 | 15,593.88<br>17,526.11   |                                  |  |                              |
| Blackrock Continental<br>35,000 Shares                        | -                                  | 14.04.16 - Purchased - Cost £47,675.97<br>31.07.16 - Equalisation Receipt £474.31                          |                          | 35,000                           | £ 47,201.66  | £ 46,520                     |
| BP PLC<br>10,000 Ordinary US\$ 0.25 Shares                    | 33,745.00                          |  |                          | 10,000                           | 33,745.00  | 52,903                       |
| BT Group PLC<br>10,000 Ordinary 5p Shares                     | 43,535.00                          |  |                          | 10,000                           | 43,535.00  | 31,360                       |
| Bunzl PLC<br>3,111 Ordinary 32 1/7p Shares                    | 62,998.00                          | 21.07.16 - Sold 611 Shares - Proceeds £14,151.68<br>14.09.16 - Sold 500 Shares - Proceeds £11,126.62       | 1,778.88<br>1,001.58     | 2,000                            | 40,500.16  | 46,760                       |
| Canadian General Investments<br>4,000 NPV Common Stock Shares | 36,696.00                          |  |                          | 4,000                            | 36,696.00  | 49,187                       |
| Capital Int US Growth & Income<br>3,500 Common Stock Units    | 62,511.00                          | 17.06.16 - Reorganisation - Received 9,131.41 shares<br>In Capital Invest Co of America                    |                          | 9,131                            | 62,511.00  | 82,407                       |
| CG Portfolio Fund Real Return<br>300 Shares                   | 54,864.00                          |  |                          | 300                              | 54,864.00  | 61,347                       |
| Charities Property Fund<br>100,000 Units                      | 119,390.00                         |  |                          | 100,000                          | 119,390.00   | 120,130                      |
| Coif Charity Fixed Interest<br>35,582 Units                   | 48,359.00                          |  |                          | 35,582                           | 48,359.00  | 50,156                       |
| Compass Group PLC<br>5,000 Ordinary 10 5/8p Shares            | 62,300.00                          | 14.09.16 - Sold 1,000 Shares - Proceeds £13,948.63<br>07.11.16 - Sold 4,000 Shares - Proceeds £56,863.41   | 1,488.63<br>7,023.41     |                                  |  |                              |
| Diageo PLC<br>3,600 Ordinary 28 100/108p Shares               | 67,680.00                          | 21.07.16 - Sold 600 Shares - Proceeds £12,402.63<br>14.09.16 - Sold 500 Shares - Proceeds £10,146.05       | 1,122.63<br>746.05       | 2,500                            | 47,000.00  | 57,163                       |
| EFTS Metal Securities Ltd<br>500 Ordinary Shares              | 41,970.00                          |  |                          | 500                              | 41,970.00  | 48,139                       |
| GlaxoSmithKline PLC<br>3,000 Ordinary 25p Shares              | 42,570.00                          |  |                          | 3,000                            | 42,570.00  | 49,890                       |
| Guinness Asian Equity Income<br>1,500 Shares                  |                                    | 20.03.17 - Purchased - Cost £23,022.01   |                          | 1,500                            | 23,022.01  | 22,868                       |
| HSBC Holdings PLC<br>7,083 Ordinary US\$ 0.50 Shares          | 29,572.00                          |  |                          | 7,083                            | 29,572.00  | 46,365                       |

|   |                  |                                       |               |            |         |
|---|------------------|---------------------------------------|---------------|------------|---------|
| I Shares PLC - S&P 500<br>4,000 Ordinary Shares     | 57,660.00        |                                       | 4,000         | 57,660.00  | 75,640  |
| IFDS Management<br>Argonaut Europe<br>41,300 Shares | <u>46,872.00</u> | 15.04.16 - Sold - Proceeds £47,567.18 |               |            |         |
|   |                  |                                       | <u>695.18</u> |            |         |
| <u>Carry forward</u>                                | 900,722.00       |                                       | 46,976.35     | 728,595.83 | 840,835 |

THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 2  
FOR THE YEAR ENDED 5 APRIL 2017

|  | Market Value<br>At<br>6 April 2016 | Movements during the Year               | Profit/(Loss)<br>On Sale | Investments held at 5 April 2017<br>Market Value 6 April 2016 and<br>Subsequent Acquisition<br>Holding Value | Market Value<br>5 April 2017 |        |
|--|------------------------------------|---|--------------------------|--|------------------------------|--------|
| <u>Brought forward</u>   | £ 900,722.00                       |   | 46,976.35                | 728,595.83   | £ 840,835                    |        |
| JP Morgan US Equity Income<br>30,000 Units                             | 68,250.00                          |   |                          | 30,000   | 68,250.00                    | 87,360 |
| JP Morgan Income Opp Hedged C Inc<br>550 Shares                        | 53,570.00                          |   |                          | 550  | 53,570.00                    | 55,803 |
| John Lewis PLC<br>£50,000 6.125% Bonds 2025                            | 61,005.00                          | 18.11.16 - Consent fee £225.00          | £                        | 50,000   | 60,780.00                    | 62,856 |
| Jupiter Unit Trust Managers<br>83,000.54 Jupiter Japan Income Shares   | 59,511.00                          |   |                          | 83,000.54  | 59,511.00                    | 65,358 |
| Legal & General Asian Income<br>10,000 Ordinary Shares                 | -                                  | 13.02.17 - Purchased - Cost £53,846.93  |                          | 10,000.00  | 53,846.93                    | 55,700 |
| Legal & General Group PLC<br>30,000 Ordinary 2.5p Shares               | 68,730.00                          | 14.09.16 - Sold - Proceeds £62,891.64   | ( 5,838.36 )             |  |                              |        |
| Lloyds Banking Group PLC<br>20,000 Ordinary 10p Shares                 | 13,388.00                          |   |                          | 20,000   | 13,388.00                    | 13,098 |
| M & G Securities Charibond Inc<br>40,000 Shares                        | 50,600.00                          | 06.06.16 - Equalisation Receipt £460.00 |                          | 40,000   | 50,140.00                    | 51,940 |
| Mercantile Inv Trust PLC<br>5,000 Ordinary 25p Shares                  | 82,250.00                          |   |                          | 5,000  | 82,250.00                    | 91,800 |
| Morgan Sindall Plc<br>2,250 Ordinary 5p Shares                         | 18,090.00                          |   |                          | 2,250  | 18,090.00                    | 23,265 |
| Prudential PLC<br>5,000 Ordinary 5p Shares                             | 63,400.00                          |   |                          | 5,000  | 63,400.00                    | 83,875 |
| Rathbone Unit Trust Managers - Ethical<br>Bond Fund<br>60,598.42 Units | 56,381.00                          |   |                          | 60,598.42  | 56,381.00                    | 59,108 |
| RELX PLC<br>3,462 Ordinary 12.5p Shares                                | 44,833.00                          |   |                          | 3,462  | 44,833.00                    | 54,492 |
| <u>Carry forward</u>   | 1,540,730.00                       |   | 41,137.99                | 1,353,035.76   | 1,545,490                    |        |



THE SIR JOHN GIELGUD CHARITABLE TRUST  
INVESTMENT ACCOUNT - 3  
FOR THE YEAR ENDED 5 APRIL 2017

|  | Market Value<br>at<br>6 April 2016 | Movements during the Year  | Profit/(Loss)<br>On Sale | Investments held at 5 April 2017<br>Market Value 6 April 2016 and<br>Subsequent Acquisition<br>Holding Value | Market Value<br>5 April 2017 |        |
|--|------------------------------------|--|--------------------------|--|------------------------------|--------|
| <u>Brought forward</u>   | £ 1,540,730.00                     |  | 41,137.99                | 1,353,035.76   | 1,545,490                    |        |
| Rio Tinto PLC<br>2,000 Ordinary 10p Shares                     | 38,550.00                          |  |                          | 2,000  | 38,550.00                    | 65,360 |
| Royal Dutch Shell PLC<br>3,000 'B' € 0.07 Shares               | 49,650.00                          | 14.09.16 - Sold 1,000 Shares - Proceeds £19,023.33   | 2,473.33                 | 2,000  | 33,100.00                    | 44,040 |
| Sequoia Economic Infrastruct<br>50,000 Shares                  | -                                  | 07.02.17 - Purchased - Cost £56,174.83   |                          | 50,000   | 56,174.83                    | 55,250 |
| Smith & Nephew PLC<br>6,650 Ordinary US \$0.20 Shares          | 77,007.00                          | 21.07.16 - Sold 1,650 Shares - Proceeds £21,090.33<br>14.09.16 - Sold 1,000 Shares - Proceeds £11,849.84 | 1,983.33<br>269.84       | 4,000  | 46,320.00                    | 48,960 |
| Treasury 2½% Index-Linked 2020<br>£12,000 Stock                | 43,742.00                          | 04.11.16 - Sold - Proceeds £44,383.62  | 641.62                   |  |                              |        |
| Treasury 2½% Index-Linked 2024<br>£20,000 Stock                | 69,023.00                          |  |                          | £ 20,000   | 69,023.00                    | 74,739 |
| Treasury 2% Gilt 2025<br>£50,000 Stock                         | 52,884.00                          |  |                          | £ 50,000   | 52,884.00                    | 54,569 |
| Treasury 4 1/8% Index Linked 2030<br>£25,000 Stock             | -                                  | 04.11.16 - Purchased - Cost £94,647.14   |                          | £ 25,000   | 94,647.14                    | 94,418 |
| Unilever PLC<br>2,700 Ordinary 1.4p Shares                     | 86,103.00                          | 20.07.16 - Sold 700 Shares - Proceeds £24,816.59<br>14.09.16 - Sold 500 Shares - Proceeds £17,263.59     | 2,493.59<br>1,318.59     | 1,500  | 47,835.00                    | 59,093 |
| Utilico Emerging Market Utilites<br>30,000 Ordinary 10p Shares | 52,350.00                          |  |                          | 30,000   | 52,350.00                    | 64,650 |
| 6,000 Sub Shares   | 1,035.00                           | 26.04.16 - Sold - Proceeds £986.24   | ( 48.76 )                |  |                              |        |
| Verizon Communication Inc<br>789 NPV Common Shares             | 30,199.00                          |  |                          | 789  | 30,199.00                    | 30,998 |
| Vodafone Group PLC<br>16,363 Ordinary US\$ 0.20 20/21 Shares   | 35,369.00                          |  |                          | 16,363   | 35,369.00                    | 33,798 |

£ 2,076,642.00

£ 50,269.53

£ 1,909,487.73 £ 2,171,365

