

# **ELECTRIC STORM YOUTH LTD**

TRUSTEES ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
for the year ended 31st March 2017

Company No. 6349436  
Charity No. 1121106

Registered Office:  
34 Seaside Avenue, Lancing, West Sussex, BN15 8BY

## **CONTENTS**

1.	Front Cover and Contents
2-3	Achievements and Performance
4.	Responsibilities and Policies
5.	Company Information
6.	Statement of Financial Activities
7.	Balance Sheet
8-9.	Notes to the Financial Statements
10.	Independent Examiner's Report

## Achievements and Performance

### The Lottery Grant

- **Lottery Funding**  
In June 2016, we received the results from our Lottery application and were overjoyed that our application had been successful. We were awarded £133,561 over the course of three years. This money is provided to enable us to hold an extra weekly drop-in youth session, provide a young carers support provision at the local Secondary Academy, and to conduct a detached youth work project- meeting and engaging with young people on the streets of Lancing to encourage them to make positive behavioural choices and to make use of our youth provision. The grant also provides funds to employ a Saturday Sessional Support Worker, a Detached Youth Worker, a full time Senior Youth Worker as well as part time administrative support and some of the youth work project costs.
- **Lottery Project Work**  
Saturday Sessions continue to be offered on a weekly basis in term time and are popular with local young people. Activities have included cooking, tie-dyed t-shirt making, various arts and crafts and sports. We also had a visit from several local councillors at the sessions. This allowed them to see the work we do first hand and to get to know staff, volunteers and young people. As part of our Lottery funded project, we employed a Youth Support Worker (Rebecca Page) who supports Sarah Prust at the Saturday Sessions and the Midweek Sessions.

After consultation with the young people at ESY as to what form they wanted the mid-week youth session to take, it was decided that this session would be held after school session and offer snacks, a place for young people to relax and also a space to do homework and revision, receiving help with any school work that they were struggling with. A start date for these sessions was decided as May 2017.

In March 2017 Sarah Prust began her work at the local Academy supporting young carers there. She has an office there every Thursday during term time where she meets with young carers identified by the academy.

In October 2016 we began our detached work on the streets of Lancing and we undertake this work one evening a week, meeting young people on their own territory and engaging with them positively. We find that our presence on the streets is a positive thing for young people as we can encourage them to make appropriate behavioural choices, also, the community in general benefits from our presence on the streets as we attempt to help reduce anti-social behaviour in young people. Unfortunately, we have had difficulties recruiting a Detached Youth Worker for this aspect of our work as our successful applicant's house sale fell through. However, after discussions with our Lottery Funding Manager, it was agreed that this aspect of the project could be covered by a sessional worker until another Detached Youth Worker was found.

### Other Charity Business

- In April, the charity shop celebrated its second anniversary with tea and cake served in the shop. The shop has continued to be a great financial help to the charity.
- At the end of April, Stefan Hartzhorne, our administrator, handed in his notice. Karen Macleod took over his role in a combined Administrator/Fundraiser role.

- Youth Forum were busy continuing with their D of E awards this year as well as working with local councillors to help create a Youth Council. This group allows the voices of young people to be heard when the Council meets to discuss things that will impact local young people.
- During the summer we held a programme of summer activities including football at the local football ground, a residential camping trip at Lodge Hill (trip costs funded by Lancing and Sompting Lions, equipment funded by grants from Sussex Community Fund and Hall and Woodhouse) and a trip for the young people to Thorpe Park.
- To show appreciation for the hard work of our volunteers (both youth work and shop) we hosted a Summer BBQ for volunteers, staff and supporters of ESY.
- ESY was again involved in the Adur Sea of Lights, marching in the “Starlight Story Parade” in November. ESY chose Alice in Wonderland as a theme with the young people dressed up in costumes including playing cards, the King and Queen of Hearts, the Mad Hatter, the Cheshire Cat and the Caterpillar.
- Ongoing training for trustees, volunteers and staff has continued with our yearly update training on safeguarding.
- Fundraising events have continued as a useful tool for generating income and awareness of the charity. This year these have included concerts, a Summer Raffle and a Christmas Quiz organised by the Youth Forum.



### Statement of Trustees' Responsibilities

Law requires the Directors for the purposes of the Companies Act 2006, to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the Charitable Company and of the net incoming and outgoing resources of the Charitable Company for that period. In preparing those Financial Statements, the Directors are required to: -

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent; and
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charitable Company will continue to operate.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charitable Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charitable Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Constitution

The Company was incorporated on 21st August 2007 and registered with the Charity Commission on 9th October 2007 (registration number 1121106).

### Objects

The objects of the Charitable Company are "To provide a centre to focus the energy of Adur's young people in activities that realise their skills and talents in a safe environment, away from potentially harmful influences". This will be achieved by providing recreational and leisure time activities and support which aims to develop skills, capacities and capabilities to enable young people to participate in society as mature and responsible individuals. The charity will be promoting education and looking for ways to relieve unemployment.

### Public Benefit

Electric Storm Youth Limited welcomes all young people (aged 11-18) on an equal opportunities basis (regardless of faith, gender or personal circumstances). We believe in encouraging young people to belong to a community by developing their self-confidence and helping them aspire to achieve in life.

### Tangible fixed asset and depreciation

Tangible fixed assets consist of sports equipment which is depreciated from 2013 at the rate of 25% per annum on a straight-line basis.

### Reserves Policy

The Directors are keeping reserves for the company in order to finance the necessary activities of the company in accordance with its objects.

### Risk Management

The trustees are accountable under the Articles of Association, which incorporates company and charity law. The financial liability of individual members of the Charity is limited to the £1 membership contribution. The Directors will prepare and / or approve all relevant policies as becomes necessary as the charity achieves its objectives.

### Appointment of Trustees

The Articles of Association provide for a minimum of two and no maximum number of Directors. Directors do not have a specified time-limit on their appointment.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and was approved by the Board of Directors on 11 January 2018.



Marion Peskett, Chair of Directors

## **Company Information**

### **Patron**

Mr Tim Loughton MP

### **Directors**

Dr Simon Edwards *to 24/02/2017*

Mrs Joy Hartley

Mrs Bridget Hobson

Dr David Peskett

Mrs Marion Peskett

Mrs Karen Rance

Mr Ian Tout

### **Business Address**

34 Seaside Avenue

Lancing

West Sussex

BN15 8BY

### **Company Number**

6349436

### **Charity Number**

1121106

**ELECTRIC STORM YOUTH LIMITED**  
(a company limited by guarantee)  
Registration number 06349436  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(including income and expenditure account)

**FOR THE YEAR ENDED 31 MARCH 2017**

	Note	Unrestricted funds £	Restricted funds £	Total 2017 £	Total 2016 £
<b>Incoming resources</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income					
Giving		5675		5675	5330
Donations	2	658		658	100
Gift Aid		1993		1993	0
Activities for generating funds					
Fundraising events		1697		1697	4574
Investments income					
Interest receivable		17		17	17
Incoming resources from charitable activities	3	28908	35020	63928	39335
<b>Total incoming resources</b>		<b>38948</b>	<b>35020</b>	<b>73968</b>	<b>49356</b>
<b>Resources expended</b>					
<b>Charitable activities</b>					
Youth Forum / Saturday Sessions / DofE		2923	2362	5285	4406
Fundraising events		353		353	1095
Staffing Costs		12882	20404	33286	22150
Grant funding		0	2003	2003	0
Printing, postage, stationery and phone		465		465	474
Training courses		48		48	100
Publicity, promotion and website		79		79	79
Travel and accommodation		0		0	571
Insurance		811		811	786
Shop		13824		13824	14496
Depreciation		839		839	2379
Professional fees		0		0	1800
<b>Governance costs</b>					
Legal registrations		35		35	48
Resources and administration		200		200	9800
<b>Total resources expended</b>		<b>32459</b>	<b>24769</b>	<b>57228</b>	<b>58184</b>
<b>Net incoming resources / (resources expended) before transfers</b>		<b>6489</b>	<b>10251</b>	<b>16740</b>	<b>(8828)</b>
<b>Transfer</b>		<b>6489</b>	<b>10251</b>	<b>16740</b>	<b>-8828</b>
Fund balances brought forward at 1 April 2016		22,558	6538	29,096	37,924
Fund balances carried forward at 31 March 2017		<b>29,047</b>	<b>16,789</b>	<b>45,836</b>	29,096

**ELECTRIC STORM YOUTH LIMITED**  
**(a company limited by guarantee)**  
**Registration number 06349436**  
**BALANCE SHEET**

**AS AT 31 MARCH 2017**

		<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	5	0	839
<b>Current assets</b>			
Cash at bank and in hand	48732	31396	
Debtors		0	
	<u>48732</u>	<u>31396</u>	
<b>Creditors: amounts falling due within one year</b>	6		
<b>Net current assets</b>		48732	31396
<b>Total assets less current liabilities</b>		<u>48732</u>	<u>32235</u>
<b>Net Assets</b>		<u><u>48732</u></u>	<u><u>32235</u></u>
<b>Represented by:</b>			
Unrestricted funds	7	31,300	29879
Restricted funds	7	17432	2356
<b>Members' funds</b>		<u><u>48732</u></u>	<u><u>32235</u></u>

In approving these financial statements as directors of the company we hereby confirm:

- that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit conducted for the year ended 31 March 2017; and
- that we acknowledge our responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 386; and
  - preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved by the board and authorised for issue

Marion Peskett  
 Chairman



**ELECTRIC STORM YOUTH LIMITED**  
**(a company limited by guarantee)**  
**Registration number 06349436**  
**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

---

**1 Accounting policies**

*Basis of accounting*

The financial statements have been prepared under the historical costs convention and in accordance with the Companies Act 2006 and in accordance with the Statement of Recommended Practice on Accounting and Reporting by Charities issued in March 2005.

*Company status*

The charity is a company limited by guarantee. In the events of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

*Fund accounting*

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to specific restrictions on their expenditure imposed by the donors or through the terms of an appeal.

*Incoming resources*

Incoming resources are accounted for on an accruals basis, being mainly donated income.

*Resources expended*

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Governance costs are those expended on the governance of the charity rather than those associated with the general running of fundraising activities.

*Tangible fixed asset and depreciation*

Tangible fixed assets consist of one laptop computer and Wii (depreciated from 2013 onwards at the rate of 33.33% per annum) skate ramps and sports equipment (depreciated from 2013 onwards at the rate of 25% per annum) on a straight line basis.

**2 Donations**

	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Personal Donations	658	658	100
Business Donations			
Legacies			
	<b>658</b>	<b>658</b>	<b>100</b>



**ELECTRIC STORM YOUTH LIMITED**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2017**

**3 Restricted Fund Incoming resources from charitable activities**

	<b>General</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2017</b>	<b>2016</b>
		<b>£</b>	<b>£</b>
Grants	-	-	2,756
Residentials	2,460	<b>2,460</b>	1,666
Reaching Communities	32,560	<b>32,560</b>	-
Restricted donation	-	-	-
	<u>35,020</u>	<u>35,020</u>	<u>4,422</u>

**4 Directors remuneration and expenses**

No remuneration directly or indirectly out of funds of the charity was paid or payable for the year to any trustee or to any person known to be connected to them. The directors also acted as charity trustees during the year.

**5 Fixed Assets**

	<b>Sports equipment</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 April 2016	839	0	839
Additions at cost	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2017	<u>839</u>	<u>0</u>	<u>839</u>
<b>Depreciation</b>			
At 1 April 2016	-	-	0
Depreciation charge	<u>839</u>	<u>0</u>	<u>839</u>
At 31 March 2017	<u>839</u>	<u>0</u>	<u>839</u>
<b>Net Book Value</b>			
At 31 March 2017	<u>0</u>	<u>0</u>	<u>0</u>
At 31 March 2016	-	-	-

**6 Creditors: amounts falling due within one year**

	<b>Total</b>	<b>Total</b>
	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	0	0
	<u>0</u>	<u>0</u>

**7 Analysis of net assets between funds**

	<b>Tangible fixed assets</b>	<b>Net current assets</b>	<b>Total 2017</b>	<b>Total 2016</b>
<b>Restricted funds</b>	0	17,432	<b>17432</b>	2356
	<u>0</u>	<u>17432</u>	<u>17432</u>	<u>2356</u>
<b>Unrestricted Funds</b>				
General	0	31,300	<b>31,300</b>	<b>29040</b>
	<u>0</u>	<u>48,732</u>	<u>48,732</u>	<u>31,396</u>

**Independent Examiner's Report**

<b>Report to the trustees/ members of</b>	Electric Storm Youth Limited		
<b>On accounts for the year ended</b>	31 <sup>st</sup> March 2017	<b>Charity no (if any)</b>	1121106 Company reg 06349436
<b>Set out on pages</b>	6 to 9		

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

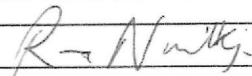
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention (other than that disclosed below \*)

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:****Date:** 28<sup>th</sup> August 2017**Name:**

Rosanne Fleming Nulty

**Relevant professional qualification(s) or body (if any):**Chartered Institute of Public Finance & Accountancy  
Full Member**Address:**

4 Below, 4 Heene Terrace

Worthing, West Sussex

BN11 3NP