

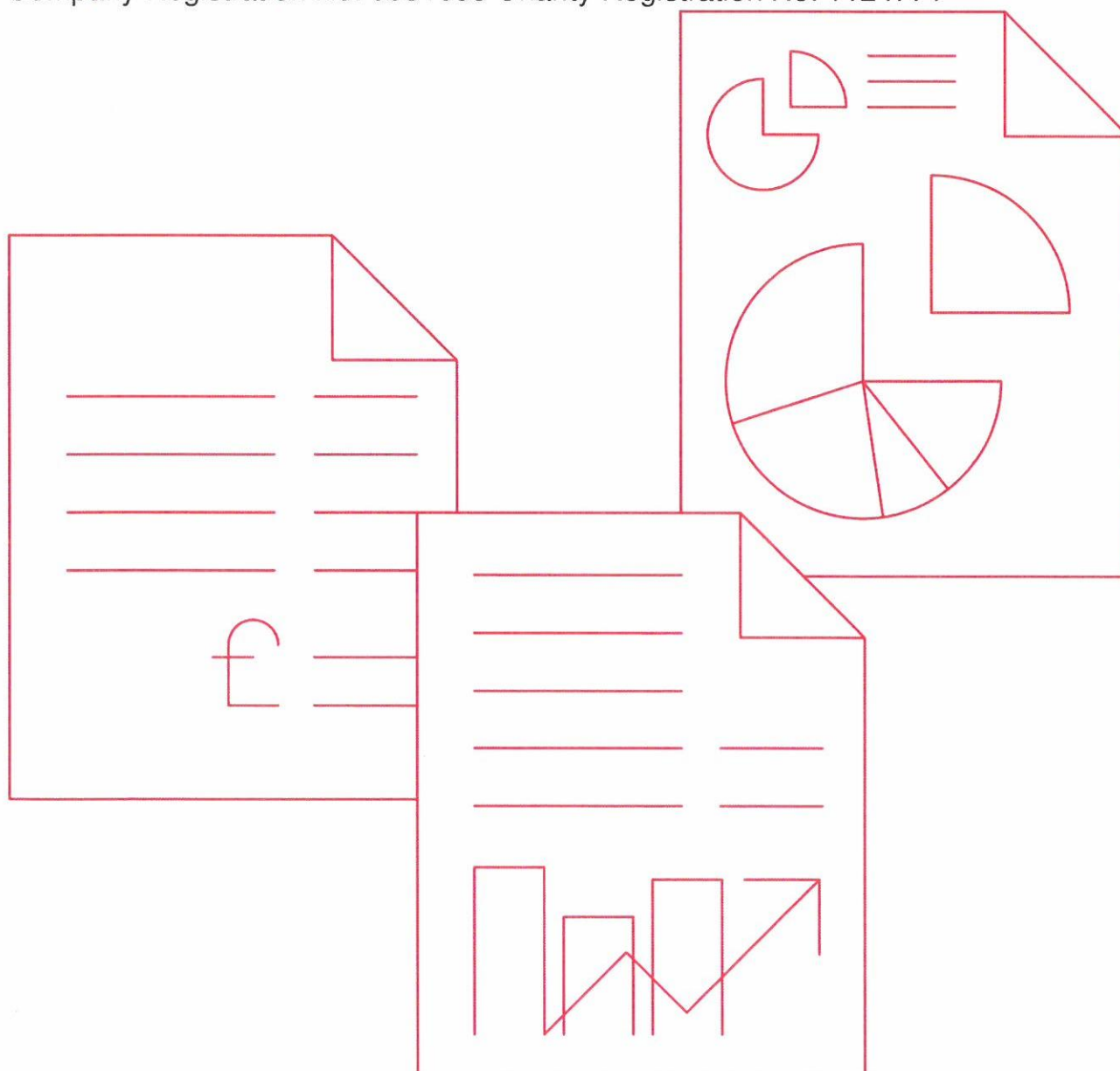
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## **R.A.S.C.A.L (Regeneration Association Somerton Community at Large)**

### **Report of the Trustees and Unaudited Financial Statements**

For the Year Ended : 31 March 2017

Company Registration No: 0631655 Charity Registration No: 1124771





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

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for the Year Ended 31st March 2017**

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**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Report of the Trustees  
for the Year Ended 31st March 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**Objectives and activities**

**Objectives and aims**

Rascal is a group made up of volunteers that work in partnership with the Communities 1st team and other service providers to help improve the lives of Somerton residents. The centre delivers: youth clubs, boxing sessions, dancing, drama, parenting groups, bingo, PCSO surgery, food co-op, community café, workshops, IT courses, sporting and youth sessions.

**Public benefit**

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. We review our aims, objectives and activities each year. This review looks back at what we achieved and the outcomes of our work in the previous year. This review helps us ensure our aims, objectives and activities are mainly focused on our stated purposes.

**Achievement and performance**

**Charitable activities**

Youth Sessions  
Sports Sessions  
Bingo  
Breakfast Club  
Learning - Courses  
Young Parents Group  
Dancing  
Boxing  
External room hire  
Community Cafe  
Bowls  
Cookery Sessions  
Crèche Provision  
Community Events  
Councillor/PCSO Surgeries  
Onsite gym  
Job Clubs  
Meetings  
Polling Station  
Flying Start provision

**Financial review**

**Results**

The net outgoing resources for the year amounted to £16,850 (2016: £24,937). The unrestricted fund has achieved a deficit for the year of £10,480. The restricted fund deficit is partly due to the annual depreciation charge of £13,428 on those assets, the cost of which was funded and recognised as income in an earlier accounting period. As no related income was received in this financial year this cost is reducing the unspent balance brought forward from the previous accounting period.

The shortfall on unrestricted funds has decreased the accumulated fund from £35,955 to £25,475, £6,741 of which is invested in fixed assets. The level of restricted funds carried forward amounts to £593,545 of which £578,492 relates to buildings and other fixed assets purchased with the aid of grant funding. These funds are being reduced each year in accordance with the Charity's depreciation policy.





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Report of the Trustees  
for the Year Ended 31st March 2017**

**Financial review**

**Reserves policy**

The reserves policy of the charity recognises the need to hold reserves to ensure funds are available to continuing to run the activities of the Centre should the income levels fall. Reserves are also required to meet the future maintenance programme for the Centre building thus ensuring the facilities offered to service users is kept to a proper standard. A minimum level of reserves needs to be retained to ensure the trustees can operate their exit strategy and meet its legal commitments should the Charity is unable to continue due to a lack of a sustainable income stream. The level of available reserves, i.e. the total unrestricted reserves less amounts invested in fixed assets amounted to £20,829. The trustees are committed to maintaining current service levels for as long as the funding permits.

**Future plans**

Youth Sessions  
Sports Sessions  
Bingo  
Breakfast Club  
Learning - Courses  
Young Parents Group  
Dancing  
Boxing  
External room hire  
Community Café  
Bowls  
Cookery Sessions  
Crèche Provision  
Community Events  
Councillor/PCSO Surgeries  
Onsite gym  
Job Clubs  
Meetings  
Polling Station  
Flying Start provision  
Digital Inclusion sessions  
Kung-fu

**Structure, governance and management**

**Legal Status**

The Charity is registered with the Charity Commission, number 1124771, is incorporated, number 06316554, and is regulated by its Constitution. The Charity was incorporated on 1st July 2008 and transferred its activities from the unincorporated entity on 1st August 2008.

**Appointment of new trustees**

The Trustees are appointed at the Annual General Meeting and are appointed from persons interested in furthering the Objectives of the Charity.

**Organisational structure**

The Trustees are responsible for the operational decisions, day to day running and administration of the Charity. The Charity is dependent upon the use of volunteers to provide support in running the activities of the centre. These volunteers are provided with the necessary training to enable them to carry out this function.

**Induction and training of new trustees**

New trustees are given details of the Charity by the existing trustees and further training as and when required.

**Financial controls**

Control over the charity's affairs is effected by an inspection by the Trustees.



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Report of the Trustees  
for the Year Ended 31st March 2017**

**Structure, governance and management**

**Related parties**

There are no related party transactions.

**Reference and administrative details**

**Registered Company number**

06316554

**Registered Charity number**

1124771

**Registered office**

The Rascal Hope Centre  
9 Poplar Road  
Newport  
NP19 9AX

**Trustees**

Ms Debra Clark  
Ms Davies  
Ms Holland  
Ms Moore  
Ms Dennis  
Mr Griffiths

**Independent examiner**

Andrew Hill  
FCCA DChA  
Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

**Bankers**

Lloyds bank  
42 Commercial Street  
Newport

Approved by order of the board of trustees on 7/12/2017 and signed on its behalf by:

.....  
Ms Debra Clark - Trustee



**Independent Examiner's Report to the Trustees of  
R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Independent examiner's report to the trustees of R.A.S.C.A.L (Regeneration Association Somerton Community at Large) ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Andrew Hill  
FCCA DChA  
Haines Watts Wales LLP  
7 Neptune Court  
Vanguard Way  
Cardiff  
CF24 5PJ

Date: 8/12/2017





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Statement of Financial Activities  
for the Year Ended 31st March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>Income and endowments from Charitable activities</b>					
Core Funding		46,910	10,120	57,030	62,878
Investment income	2	8	-	8	11
<b>Total</b>		46,918	10,120	57,038	62,889
 <b>Expenditure on Charitable activities</b>					
Core Funding		57,399	16,490	73,889	87,825
<b>Net income/(expenditure)</b>		(10,481)	(6,370)	(16,851)	(24,936)
 <b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		35,955	599,916	635,871	660,807
 <b>Total funds carried forward</b>		25,474	593,546	619,020	635,871

**Continuing operations**

All income and expenditure has arisen from continuing activities.



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Balance Sheet  
At 31st March 2017**

	Notes	Unrestricted fund £	Restricted funds £	2017 Total funds £	2016 Total funds £
<b>Fixed assets</b>					
Tangible assets	7	6,741	578,492	585,233	601,864
<b>Current assets</b>					
Debtors	8	273	-	273	250
Cash at bank		22,226	15,053	37,279	34,945
		<u>22,499</u>	<u>15,053</u>	<u>37,552</u>	<u>35,195</u>
<b>Creditors</b>					
Amounts falling due within one year	9	(3,765)	-	(3,765)	(1,188)
<b>Net current assets</b>		<u>18,734</u>	<u>15,053</u>	<u>33,787</u>	<u>34,007</u>
<b>Total assets less current liabilities</b>		<u>25,475</u>	<u>593,545</u>	<u>619,020</u>	<u>635,871</u>
<b>Net assets</b>		<u>25,475</u>	<u>593,545</u>	<u>619,020</u>	<u>635,871</u>
<b>Funds</b>	10				
Unrestricted funds				25,475	35,955
Restricted funds				593,545	599,916
<b>Total funds</b>				<u>619,020</u>	<u>635,871</u>

The notes form part of these financial statements





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Balance Sheet - continued  
At 31st March 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 7/12/2017 and were signed on its behalf by:

*D. Clark*  
Ms Debra Clark -Trustee



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Notes to the Financial Statements  
for the Year Ended 31st March 2017**

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

Donations are recognised where this is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when, the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised when received.

Income from charitable activities includes income recognised on a receivables basis (as the related goods or services are provided).

Grant income provides funding to support programme activities and the purchase of fixed assets and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

**Expenditure**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 2% on cost
Fixtures and fittings	- 20% on cost and 10% on cost
Computer equipment	- 33.3% and 10% on cost

Individual fixed assets costing £300 or more are initially recorded at cost.

**Taxation**

The company is a registered charity whose income this year contains no non-primary purpose income.



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017**

**1. Accounting policies - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Operating leases**

Rentals payable under operating leases are charged in the statement of financial activities on a straight line basis over the lease term.

**Going concern**

The trustees are actively seeking additional funding by making application to grant making bodies.

**2. Investment income**

	2017 £	2016 £
Deposit account interest	<u>8</u>	<u>11</u>

**3. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2017 £	2016 £
Depreciation - owned assets	<u>16,631</u>	<u>18,315</u>

**4. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31st March 2017 nor for the year ended 31st March 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31st March 2017 nor for the year ended 31st March 2016.

**5. Staff costs**

The average monthly number of employees during the year was as follows:

	2017 4	2016 4
Charitable activities	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017**

**6. Comparatives for the statement of financial activities**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>Income and endowments from Charitable activities</b>			
Core Funding	51,250	11,628	62,878
Investment income	11	-	11
<b>Total</b>	51,261	11,628	62,889
 <b>Expenditure on Charitable activities</b>			
Core Funding	52,961	34,864	87,825
<b>Total</b>	52,961	34,864	87,825
 <b>Net income/(expenditure)</b>	(1,700)	(23,236)	(24,936)
 <b>Transfers between funds</b>	3,988	(3,988)	-
 <b>Net movement in funds</b>	2,288	(27,224)	(24,936)
 <b>Reconciliation of funds</b>			
<b>Total funds brought forward</b>	33,666	627,141	660,807
 <b>Total funds carried forward</b>	35,954	599,917	635,871

**7. Tangible fixed assets**

	Long leasehold £	Fixtures and fittings £	Computer equipment £	Totals £
<b>Cost</b>				
At 1st April 2016 and 31st March 2017	671,372	50,766	21,338	743,476
 <b>Depreciation</b>				
At 1st April 2016	79,452	44,986	17,174	141,612
Charge for year	13,428	1,748	1,455	16,631
At 31st March 2017	92,880	46,734	18,629	158,243
 <b>Net book value</b>				
At 31st March 2017	578,492	4,032	2,709	585,233
At 31st March 2016	591,920	5,780	4,164	601,864





**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017**

**8. Debtors: amounts falling due within one year**

	2017 £	2016 £
Prepayments and accrued income	273	250

**9. Creditors: amounts falling due within one year**

	2017 £	2016 £
Trade creditors	2	-
Other creditors	2,094	-
Accruals and deferred income	1,669	1,188
	<u>3,765</u>	<u>1,188</u>

**10. Movement in funds**

	At 1.4.16 £	Net movement in funds £	At 31.3.17 £
<b>Unrestricted funds</b>			
General fund	35,955	(10,480)	25,475
<b>Restricted funds</b>			
Sportslot	-	1,150	1,150
Newport City Anglers	1,719	-	1,719
Children in Need	531	-	531
Arena Network	334,984	(7,638)	327,346
NEET	296	-	296
CFAP Ex	256,936	(5,790)	251,146
Street Games	2,020	2,907	4,927
NCH - Inspire Project	3,430	-	3,430
Princes Charity	-	3,000	3,000
	<u>599,916</u>	<u>(6,371)</u>	<u>593,545</u>
<b>TOTAL FUNDS</b>	<u>635,871</u>	<u>(16,851)</u>	<u>619,020</u>



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2017**

**10. Movement in funds - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	46,918	(57,398)	(10,480)
<b>Restricted funds</b>			
Sportslot	1,500	(350)	1,150
Arena Network	-	(7,638)	(7,638)
Street Games	5,620	(2,713)	2,907
Princes Charity	3,000	-	3,000
CFAP Ex	-	(5,790)	(5,790)
	<u>10,120</u>	<u>(16,491)</u>	<u>(6,371)</u>
<b>TOTAL FUNDS</b>	<u><u>57,038</u></u>	<u><u>(73,889)</u></u>	<u><u>(16,851)</u></u>

General funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

CFAP Ex - Money received for building extension, internal fixtures and fittings at HOPE centre

Newport City Anglers - funding for fishing group.

BBC Children in Need - Funding towards the continuation of the Friday Night Project.

Arena Network provided the grant to fund the new building construction costs.

NCH - Inspire project - money received towards providing sessional workers to help with the delivery of projects in the area.

Street Games - funding received to create community sports opportunities.

NEET - received to fund youth and sports activities.

**11. Related party disclosures**

There were no related party transactions for the year ended 31st March 2017.

**12. Members liability**

The charity is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2017**

	2017 £	2016 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Gifts	-	(1)
Donations	-	1
	<hr/>	<hr/>
	-	-
<b>Investment income</b>		
Deposit account interest	8	11
<b>Charitable activities</b>		
Communities First - recharges	-	7,977
Sportslot	1,500	-
Newport City Anglers	-	400
NCH Successful Communities	-	2,700
Cafe Income	48	3,857
Room hire	19,812	18,735
Breakfast club fees	-	1,252
Big lottery	-	200
Lloyds TSB Foundation	-	6,050
NCH inspire project	5,518	-
Re-imbursed costs	-	5
Mentoring	-	3,000
Street games	-	3,765
Centre income	30,152	13,804
Gym Income	-	834
Garfield Western	-	299
	<hr/>	<hr/>
	57,030	62,878
<b>Total incoming resources</b>	<hr/>	<hr/>
	57,038	62,889
<b>Expenditure</b>		
<b>Charitable activities</b>		
Employment costs	21,818	22,635
Insurance	1,543	1,549
Utilities and alarm	4,160	4,826
Telephone	2,273	2,083
Printing, postage and stationery	787	833
Repairs and maintenance	2,979	2,634
Telephone and fax	-	40
Activity and event costs	10,405	17,443
Accountancy	1,682	2,028
Legal and professional costs	-	204
Food and other consumables	5,680	6,168
Computer expenses	5,628	8,714
	<hr/>	<hr/>
	56,955	69,157

**Support costs**

This page does not form part of the statutory financial statements



**R.A.S.C.A.L (Regeneration Association  
Somerton Community at Large)**

**Detailed Statement of Financial Activities  
for the Year Ended 31st March 2017**

	2017 £	2016 £
<b>Finance</b>		
Bank charges	303	352
Depreciation of tangible fixed assets	16,631	18,316
	<u>16,934</u>	<u>18,668</u>
<b>Total resources expended</b>	73,889	87,825
	<u>          </u>	<u>          </u>
<b>Net expenditure</b>	<u>(16,851)</u>	<u>(24,936)</u>